

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 186 Number 5651

New York 7, N. Y., Monday, July 1, 1957

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Tool & Engineering Corp., Kensington, Md.—Stock Offered—The First Washington Corp., Washington, D. C., in May offered publicly 100,000 shares of common stock (par 10 cents) at \$1 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to pay for leasehold improvements, purchase equipment and inventory material and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5½% convertible indenture bonds due March 31, 1960	\$35,000	\$35,000
5½% cumulative non-partic. preferred stock (par \$10)	10,000 shs.	2,308 shs.
Common stock (par 10 cents)	*1,500,000 shs.	347,500 shs.

*Includes 70,000 shares reserved for conversion of the bonds.

BUSINESS—Corporation was incorporated in Maryland, Aug. 5, 1955, as an engineering development firm in electro/mechanical fields. Since that time, it has successfully completed several Government contracts which have included product and production engineering, prototype and limited production of devices and component parts of electronic computers, gun fire control systems, underwater ordnance equipment and guided missile and microwave components. In addition to the military and civilian contracts it holds, the company maintains a development program for proprietary products.

The principal office and facilities of the company are located at 4124-30 Howard Ave., Kensington, Md. These facilities are leased with option to renew, thru Dec. 31, 1960, and house the administrative, development laboratory, engineering and manufacturing facilities and comprise approximately 8,000 square feet of work area. Facilities and existing equipment which the company now has will be augmented by additional tools and machines to be purchased.—V. 185, p. 1881.

Air Products, Inc.—Reports Higher Income—Stock Offering All Sold

Leonard P. Pool, President, on June 24 announced that for the six months ended March 31, 1957, net income and sales were at a rate ahead of the average monthly rate of last year. Net income was reported at \$974,345 with sales of \$15,185,648. Net income for the full year ended Sept. 30, 1956, was \$1,407,279 and sales for that year were \$20,543,192.

Mr. Pool said that a substantial amount of sales during the six months ended March 31, 1957, represent sales of large generators which require over one year to engineer and fabricate. "Sales during any fiscal year or period include generators partially fabricated in the prior fiscal year since sales are recorded on a completed contract basis when costs are substantially determined," he pointed out.

Mr. Pool also noted that the company's recent stock offering, estimated to bring approximately \$4,500,000 in net proceeds to the company, has been completely sold. On May 24 the company offered to the holders of its common stock the right to subscribe for additional shares of common stock at the rate of one share for each six shares held, or a total of 170,160 shares. Under this offering, subscriptions were received for 167,488 shares at \$28 per share. The remaining 2,672 shares were sold through underwriters.—V. 185, p. 2909.

Alleghany Corp.—Hearing Set for Sept. 3

A special three-judge statutory court decided on June 14 to continue until Sept. 3 an injunction preventing this corporation from completing its issuance of the new 6% preferred stock in exchange for outstanding 5½% preferred stock. The injunction has been in effect since June 23, 1955. Alleghany had issued 876,800 shares of the 1,300,000-share issue, when it was restrained by the three-judge court from proceeding with the exchange, until it was determined whether the holding company was subject to jurisdiction of the Interstate Commerce Commission or the Securities and Exchange Commission.

On April 22, the U. S. Supreme Court found that the ICC was the proper regulatory body and remanded the case to the lower court to determine whether an order of the ICC approving the share exchange was proper. The lower court on June 14 set Sept. 3 for a hearing on the question.—V. 185, p. 603.

Allied Chemical & Dye Corp.—New Booklet

The corporation has just issued a 20-page vest-pocket, up-to-date, history of Allied Chemical with a brief account of principal product lines and recent developments in the company.—V. 185, p. 2797.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

Miscellaneous Features

General Corporation & Investment News. Cover	
State and City Bond Offerings.....	55
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of Federal Reserve System.....	48
Combined Condition Statement of Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

Altamil Corp., El Segundo, Calif.—Registers With SEC

This corporation on June 24 filed a registration statement with the SEC covering 250,000 shares of its 50c par value common stock for public offering by the company and also 59,994 shares of its 50c par value common stock owned by Van Alstyne, Noel & Co., and Aaron Katz, and previously purchased by them from certain stockholders of the company for investment purposes. The company's stock will be issued to the public at a price of \$5.50 per share with underwriting discounts of 55c per share and net proceeds to the company of \$1,237,500. Van Alstyne, Noel & Co., are indicated as the principal underwriters.

A California corporation, Altamil, through its wholly owned subsidiary, Aluminum Taper Milling Co., Inc., is engaged in the manufacture and sale of large machined structural components for use in high speed military and commercial aircraft and missiles. The company intends to apply substantially all of its net proceeds from this issue to its working capital to finance additional inventory and work in process.

American Business Shares, Inc.—Assets Increased

This corporation reports for the six months ended May 31, 1957 an increase of 3 cents per share in the net asset value of its outstanding capital stock after adjustment for the 9-cent capital gain distribution paid Dec. 28, 1956. Net assets were \$27,408,593, equivalent to \$3.77 per share on May 31, 1957.—V. 185, p. 1510.

American Enka Corp.—Expands Nylon Facilities

The corporation on June 24 announced an expansion program for its nylon facilities at Enka, N. C. Cost of the project will be in excess of \$5,000,000.

Construction of an addition to the present nylon plant is expected to start within several weeks. Operation of the new facility is anticipated during the second half of 1958.

The expansion will nearly triple Enka's production of fine denier nylon textile yarns and total capacity will be increased by 75%. It is anticipated that 150 to 200 additional persons will be required to operate the expanded plant.—V. 185, p. 1990.

American Hoist & Derrick Co.—Secondary Offering

A secondary offering of 16,750 shares of capital stock (par \$1), made on June 18 by Harold E. Wood & Co., Cruttenden, Podesta & Co. and Piper, Jaffray & Hopwood has been completed.—V. 184, p. 2321.

American News Co.—To Sell Certain Assets

This company has offered to sell at "book value" all but 43 of its more than 300 branch offices, warehouses and other physical assets used in the distribution of magazines to independent magazine wholesalers, according to an announcement made last month by the Council for Independent Distribution, trade association for some 550 magazine wholesalers in the United States and Canada.

Henry Garfinkle, President of American News Co., disclosed this company was arranging a temporary bank credit to expedite the discontinuance of the distribution division and to provide additional funds to expand activities of other divisions. He said the liquidation of the division's physical assets—including trucks, buildings and real estate—would bring non-recurring expenses which would be subject to reduction through tax adjustment.

Mr. Garfinkle did not disclose the value of property to be disposed of, the amount of the bank credit, and expected amount of the expenses.

The announcement of American News withdrawal from the wholesale magazine business has been expected for some time. In the past few months, companies such as big Dell Publications, Inc., Newsweek and others have disclosed plans to leave American News Co.

Although dropping out of the magazine and paper-bound book distribution business, the company will continue to distribute hard-bound books and stationery, Mr. Garfinkle said. In addition it will continue to operate three subsidiaries: The Union News Co., which maintains restaurants, newsstands and cigar shops; American Match Co., manufacturer of book matches, and American Lending Library, Inc., which operates circulating libraries.—V. 182, p. 800.

American Smelting & Refining Co.—Cuts Zinc Output

This company will cut back zinc production at its mining properties by approximately 3,000 tons per month, according to an announcement made on June 27. Three mines and a mill will be shut down. The curtailment is due to the sharp fall in zinc prices brought about by reduced industrial consumption and decreased deliveries to the Government.

The zinc price has dropped 3c a pound in the past two months. The mines to be closed are the Northport unit at Colville, Wash., the Keystone mine at Crested Butte, Colo., and the Ground Hog Mine at Vanadium, N. M. Operation of the mill at Deming, N. M., which processes Ground Hog ore and some custom ore will also be suspended. In addition to their zinc output, the three mines produce approximately 500 tons of lead per month contained in concentrates.—V. 185, p. 2661.

(W. R.) Ames Co., San Francisco, Calif.—Stock Offered—Dean Witter & Co. on June 18 publicly offered 50,000 shares of capital stock (par \$2) at \$13 per share. This offering has been completed.

PROCEEDS—It is proposed that a part of the net cash proceeds to be derived from the sale of the capital stock will be used to retire the balance of the term loan owed to the Crocker-Anglo National Bank in the amount of \$201,563 (total loan of \$215,000 less the first

Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

DIRECTORS:

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

Installment payment of \$13,437 paid March 1, 1957). Securities of affiliated companies pledged as collateral for the term loan will be released by the bank at the time the loan is paid. The proceeds of this loan were used in financing the construction of the first unit of the company's new plant at Milpitas, Calif.

The balance of the net proceeds from the sale of the capital stock together with proceeds from a long-term loan of \$500,000 (which the company is negotiating with an insurance company) will be used to finance the balance of the construction of the company's new plant (approximately \$600,000) and to provide approximately \$300,000 additional working capital. The growth of the company's business and particularly the entry of the company into the manufacture of welded aluminum tubing have required additional working capital and enlarged manufacturing facilities. The total cost of the company's new facilities, already constructed and to be constructed, and including land, is estimated at \$900,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$6% promissory notes, payable in semi-annual installments, with final maturity on July 1, 1970	\$500,000	\$500,000
Sundry indebtedness		1,221,385
Capital stock (\$2 par value)	500,000 shs.	*156,850 shs.

*In addition 1,550 shares of capital stock are reserved for issuance pursuant to stock options. To be issued under loan agreement, presently being negotiated, with an insurance company. Terms of proposed loan have not been finalized, but it is believed that no pledging of company property will be involved.

BUSINESS—The company was incorporated in California in 1910 as Ames Irvin Co., Inc., and adopted its present name in 1919. The company is engaged, and intends to continue to engage, principally in the design, manufacture and sale of portable irrigation equipment. The company also fabricates various sheet metal products, including steel shelving for libraries and schools.

The company owns 3.9% of the outstanding capital stock of William Wallace Co., a California corporation, which manufactures a line of sheet metal building products. It also owns voting securities of several minor companies.

DIVIDENDS—The company has paid cash dividends in each year since 1935, except for the fiscal years ending in 1943 and 1954. On April 30, 1957 the company paid a cash dividend on its outstanding capital stock at the rate of 10 cents per share. The directors have declared a dividend of 19 cents per share payable on Aug. 15, 1957 to shareholders of record Aug. 1, 1957. The shares above offered will participate in this dividend. It is the present intention of the company to pay quarterly cash dividends.—V. 185, p. 2322.

Annex Corp.—Sales and Earnings Higher—

George I. Long, President, on June 19 reported substantial increases in sales and earnings for the company's fiscal year ended April 30, 1957. Sales were \$18,737,100, up 84% from \$10,197,000 reported in 1956.

Net earnings after taxes and provision for employee profit sharing were \$1,057,000, a new high in the company's history, and amounted to \$1.51 per share. Net earnings in 1956 were \$311,000, or 53 cents per share.

The company, according to Mr. Long, continued its vigorous research and development program with expenditures of \$1,381,000, an increase of approximately \$450,000 over the previous year.

Order backlog at the 1957 fiscal year-end was approximately \$11,400,000. Mr. Long stated that not only was this the most successful year sales- and profit-wise, but it was also one which saw a number of important achievements, including: successful network use of Ampex Videotape recorders for the delayed broadcast of television programs, and the acquisition of substantial orders for these equipments to be delivered this year; completion of new product developments for use in the computer, missile, and instrumentation fields; acquisition of a 25% interest in Gorrado Industries, manufacturers of magnetic tape; and formation of Ampex Audio, Inc., a wholly-owned subsidiary, specializing in the engineering, manufacturing and marketing of products for the home market built around tape-recorded stereophonic sound systems pioneered by Ampex.

A continuation of the upward trend in both sales and profits is anticipated for the current year, Mr. Long stated.—V. 185, p. 2554.

(C. R.) Anthony Co. (Okla.)—Stock Sold—

The company on June 8 offered to its full-time employees, having at least one year's continuous service, 1,150 additional shares of class B common stock (par \$100) at \$232.56 per share. The entire issue was subscribed for. No underwriting was involved.

The net proceeds will be used to open, equip and stock new stores, to purchase existing stores or stock interests, and for capital improvements in existing stores.

This company was incorporated in Oklahoma on Jan. 16, 1926. Continuously since said time it has been engaged in the retail dry goods business with Junior Department Stores owned and operated by it. It operates in Oklahoma, Texas, California, Mississippi, Missouri, Kansas, Arkansas, New Mexico, Nebraska and Arizona, owning and operating 153 stores (as at May 31, 1956). At the latter date it owned 100% of the stock in six one-store subsidiary corporations formerly known as The Chastain Companies operating stores similar to C. R. Anthony Co. stores and located in Arkansas and Oklahoma. It owned in the aggregate 57.8% of the stock of 76 one-store corporations known as the Woodward Companies, with similar stores in Minnesota, Montana, Missouri, Idaho, Wisconsin, Iowa, North Dakota, South Dakota, Washington and Oregon. On Jan. 31, 1956, it owned 100% of the stock of the W. G. Woodward Co. of St. Louis, a Missouri corporation, which was a company which rendered buying, financial and bookkeeping services for the Woodward stores. W. G. Woodward Co. of St. Louis was liquidated as of April 27, 1956, by which liquidation C. R. Anthony Co. acquired all its assets, cancelled all its stock and assumed all its obligations.—V. 185, p. 2910.

Artercraft Printers, Fresno, Calif.—Files With SEC—

The company on June 11 filed a letter of notification with the SEC covering 50 shares of common stock to be offered at \$100 per share and \$250,000 of certificates of indebtedness to be issued in denominations of \$50 each to unions, employers and employees of the company. No underwriting is involved. The proceeds are to be used to purchase additional equipment and for working capital.

Atlantic Coast Line RR.—New President—

William Thomas Rice has been elected President, effective Aug. 1. He will succeed Champion McD. Davis who is retiring.—V. 185, p. 2798.

Automatic Canteen Co. of America—FTC Holds Rowe Acquisition Illegal—

The Federal Trade Commission on June 20 charged this company, a principal operator of vending machines, with unlawfully acquiring a major competitor.

The complaint cited Automatic Canteen's 1955 acquisition of Rowe Corp., New York City. The Commission contended the acquisition has eliminated competition between two major members of the industry and may lessen competition or tend to create a monopoly in violation of the anti-merger law.

The Commission declared the Automatic Canteen merger brought together two of only three vending machine operators which do business nationally. The remaining 5,700 operators in the \$636,000,000 vending machine industry, the FTC said, conduct small local operations often with no more than two employees.

The Commission labeled Automatic Canteen "the dominant operator" in the industry, with 1954 assets of \$14,500,000 and sales of \$67,400,000. The complaint credited Rowe with \$13,700,000 of assets in 1954 and sales of \$35,600,000. The FTC said Automatic Canteen controlled 21.8% and Rowe 2.3% of the 1,729,920 vending machines in operation in 1954. Rowe was also the nation's largest maker of vending machines, the Commission noted, while Automatic Canteen had no manufacturing facilities. Thus, the Commission added, Automatic Canteen can now produce a substantial quantity of its own requirements.

"The merger has enabled Automatic Canteen to enhance its position in the industry," the complaint alleged. "The company now has a decisive competitive advantage in the acquisition and location of

machines and the vending of merchandise, particularly in view of the number of small, local, non-integrated and non-diversified operators."

The company was given 30 days to answer the complaint. A hearing was scheduled for Sept. 9 in Chicago before an FTC examiner. He can "clear" the merger or order Automatic Canteen to get rid of its holdings in the Rowe Corp. But in any case, his decision is subject to review by the full Commission and ultimately by the courts.

Automatic Canteen Co. of America believes that the Federal Trade Commission's complaint against its acquisition in 1955 of The Rowe Corp. will be dismissed both by the courts and the Commission when all the facts are examined, according to Nathaniel Leverone, Board Chairman.—V. 185, p. 2797.

Barium Steel Corp.—Convertible Debentures Offered

An underwriting group headed jointly by Lee Higginson Corporation and Allen & Co. offered publicly on June 27 \$10,000,000 of 5½% convertible subordinated debentures due June 15, 1969, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$7.50 per share to June 15, 1963, and at \$8.62½ per share thereafter to maturity.

The debentures are redeemable at 105½% if redeemed before June 16, 1958 with the redemption price being reduced ½ of 1% on that date and on each June 16 thereafter until 1968 when it will be par. A sinking fund has been established to retire \$500,000 in 1960, 1961 and 1962, and \$1,215,000 in each of the years 1963 to 1968, inclusive.

PROCEEDS—The corporation intends to use the proceeds for the construction of a new plant with an annual rated capacity of 800,000 ingot tons in Burlington County, N. J. The cost of this plant is estimated at \$47,300,000, and the company expects to obtain the necessary additional capital from future financing and from funds generated internally.

BUSINESS—The company, through its operating subsidiary, Phoenix Iron & Steel Co., is engaged primarily in the production of steel ingots, steel plates, structural steel shapes, heavy wall seamless tubing and pig iron, and in the erection of bridges.

EARNINGS—On a pro forma basis, the company and its present active subsidiaries reported sales of \$90,944,242 in 1956, compared with \$48,471,522 a year earlier. Consolidated net income for 1956, also on a pro forma basis, amounted to \$6,408,908, or \$1.57 per share based on 4,075,504 shares outstanding. Comparative figures for 1955 were \$1,041,876, or 30 cents per share based on 3,480,591 shares outstanding.

DIVIDENDS—In 1955 and 1956, the company paid stock dividends of 5% and 6%, respectively. So far in 1957, a cash dividend of 15 cents per share has been declared in addition to a stock dividend of 2%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4½% prom. note—General Electric Co.		\$3,900,000
Due to officers		706,705
5½% conv. sub. deb. due 1969	\$10,000,000	10,000,000
Common stock (\$1 par value)	110,000,000 shs.	4,075,504 shs.

*This note is the obligation of the company secured by the capital stock of the company's directly owned subsidiaries and is payable in monthly installments of \$100,000 to and including July 15, 1960. If the company decides not to proceed with the construction of the new plant or if such plant is not begun prior to Jan. 1, 1960, the then unpaid balance of this note will become payable immediately.

*Except for certain contingencies, payment of this indebtedness, which bears no interest, is limited to \$70,667 annually until payment of the General Electric Co. note.

*Reflects amendment of charter on May 7, 1957, increasing authorized common stock from 5,000,000 to 10,000,000 shares. 1,333,334 shares of this amount have been reserved for issuance upon conversion of the debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective amounts of debentures set forth below:

Lee Higginson Corp.	\$1,125,000	Howard, Weil, Labou-	
Allen & Company	1,125,000	isse, Friedrichs and	
Abraham & Co.	100,000	Co.	\$150,000
A. C. Allyn & Co., Inc.	200,000	E. F. Hutton & Company	400,000
Auchincloss, Parker &		Jenks, Kikland, Grubbs	
Redpath	200,000	& Keir	200,000
Bioren & Co.	50,000	Johnson, Lane, Space	
Cowen & Co.	100,000	& Co., Inc.	200,000
Crutenden, Podesta &		Laird, Bissell & Meeds	150,000
Co.	350,000	Carl Marks & Co. Inc.	50,000
Dempsey-Tegeler & Co.	700,000	Moore, Leonard &	
Francis I. duPont & Co.	200,000	Lynch	100,000
First California Co.		Muir Investment Corp.	50,000
(Inc.)	100,000	Penington, Colket & Co.	100,000
Glidden, Morris & Co.	50,000	Reinholdt & Gardner	150,000
Goodbody & Co.	350,000	Richard & Co.	50,000
Granbery, Marache &		Rowles, Winston & Co.	50,000
Co.	250,000	William R. Staats & Co.	200,000
Oscar Gruss & Son	250,000	Sterling, Grace & Co.	600,000
Hallowell, Sulzberger &		Strauss, Blosser & Mc-	
Co.	50,000	Dowell	200,000
Hardy & Co.	100,000	J. S. Strauss & Co.	250,000
Ira Haupt & Co.	350,000	Sutro Bros. & Co.	300,000
Hirsch & Co.	700,000	J. R. Timmins & Co.	50,000
J. A. Hogle & Co.	200,000	Arthur L. Wright &	
Hopkin Bros. & Co.	75,000	Co., Inc.	50,000
—V. 185, p. 2798.		Wyllie and Thornhill	75,000

Beatrice Foods Co., Chicago, Ill.—Has Record Sales—

Record sales of \$87,768,212 and increased earnings for the first quarter ended May 31 were reported by this corporation on June 27. Dollar sales were up \$4,797,926 or 5.7% from \$82,970,286 for the first three months of 1956. William G. Karnes, President, told stockholders in his quarterly report.

Net earnings after Federal taxes went up 3.4% totaling \$1,263,719 for the quarter compared to \$1,221,320 for the same period last year. Earnings before Federal income taxes were \$2,631,719, also an increase of 3.4%.

Profits per share of common stock after provision for preferred dividends amounted to 87 cents on 2,040,281 shares compared to 56 cents on 1,931,159 shares in 1956. Earnings per share and the number of outstanding common shares for the quarter ended May 31, 1956, have been adjusted to reflect the stock distribution March 5, 1957 of one share for each two held. Mr. Karnes explained.

This corporation, one of the four major dairy firms in the nation, reported record dollar sales of \$342,086,637 and record net earnings of \$7,316,642 for the full 1956 fiscal year ended Feb. 28.—V. 185, p. 2211.

Bellanca Corp.—Trading Ban Continued—

The Securities and Exchange Commission on June 21 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, June 24 to July 3, 1957, inclusive.—V. 185, p. 2795.

Bessemer & Lake Erie RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway operating rev.	\$3,465,772	\$3,645,252	\$9,595,932	\$10,257,359
Railway operating exps.	1,752,496	2,186,563	7,677,511	8,879,397
Net rev. from ry. ops.	\$1,713,276	\$1,458,689	\$1,918,421	\$1,377,962
Net ry. operating inc.	980,950	893,823	2,068,198	1,840,700
—V. 185, p. 2554.				

Beta Theta Pi Building Association, Columbus, Ohio—Files With Securities and Exchange Commission—

The Association on June 21 filed a letter of notification with the SEC covering \$50,000 of 4½% debentures maturing during 1967, to be offered at par (in multiples of \$1,000). There will be no underwriting. The proceeds will be used to construct a fraternity house.

Blaw-Knox Co.—Adds New Unit to Line—

This company now is in production on a new unit for mechanically feeding ferromanganese into open hearth furnace ladles which should largely replace present hand-fed methods. It was announced on June 24.

Orders for the new ladle feeder already are being placed, one of the most recent being for units to be used on 12 open hearth furnaces of an Ohio steel company.—V. 185, p. 1990.

Boston & Maine RR.—Glidden Elected a Director—

John C. Glidden of Englewood, N. J., a partner in the New York City investment securities firm of Glidden, Morris & Co., was on June 26 elected a member of the board of directors. He succeeds Russell B. Valentine of New York City, who died two and a half weeks ago.

Mr. Glidden is a director of the West Texas Corp. and of the State Fire & Casualty Insurance Co. of Miami Beach, Fla.—V. 185, p. 2798.

Braniff Airways, Inc.—Quarterly Earnings Lower—

Three Months Ended March 31—	1957	*1956
Total revenues	\$14,231,156	\$12,354,013
Total expenses	13,760,589	11,588,498
Net revenue before capital gains and income taxes	\$490,567	\$765,515
Applicable income taxes	260,000	404,700
Normal net operating income	\$230,567	\$360,815
Net income from sale of equipment	\$2,110	197
Net income	\$228,457	\$361,012

*1956 figures adjusted, for comparative purposes only, to reflect revised accounting requirements of the Civil Aeronautics Board.—V. 185, p. 2554.

Brown-Forman Distillers Corp.—Sales Up 25%—

A letter jointly signed by W. L. Lyons Brown, Chairman of the Board, and Geo. Garvin Brown, President, in the company's annual report covering the fiscal year ended April 30, 1957, states that during that 12-month period, the corporation acquired three excellent product lines of major importance to the growth and expansion of the company.

The report also states that the company's sales for the fiscal year hit a record \$97,387,577—an increase of 25% over last year's record sales figures. This includes the sales of two new subsidiaries—the Jack Daniel Distillery and The Jos. Garneau Co., Inc.

"However," adds the report, "even excluding the sales of those two companies, Brown-Forman's volume of business during this year would still have established a record." Net sales of Brown-Forman products alone totaled \$85,759,345, a gain of 10% over the 1956 fiscal year. Net income for the company was \$2,529,664, the equivalent of \$2.03 per share of common stock outstanding. The report also notes that common stockholders' equity advanced to \$22.81 per share, from last year's \$21.57 per share.

The stockholders were informed that in August, 1956, the company purchased the Jack Daniel Distillery, Lem Motlow, Prop., of Lynchburg, Tenn., for \$18,000,000.

Also acquired in that same month was The Jos. Garneau Co., Inc., a century-old import house which has exclusive U. S. sales rights to such products as Usher's "Green Stripe" and "Extra" Scotch whiskies; Veuve Clicquot Yellow Label Champagne, and choice French, German and Spanish wines. The purchase price for the import house was \$620,000.

Net income for the fiscal year, excluding income for those two subsidiaries, was approximately equal to that of the previous year, the report states, but on a consolidated basis, net income shows a slight decline this year. This, the report adds, is due to the necessary write-up to fair market value of Jack Daniel assets at the time the assets and liabilities were assumed by the new company, which resulted in an operating loss, which is reflected in the consolidated net income.

This loss, for the next two years, however, will constitute a tax credit, the annual report states, which will accrue to the company's benefit in subsequent years.

The annual report also states that in March, 1957, Brown-Forman Distillers Corp., acquired from Erven Lucas Bols, Inc., of Amsterdam, Holland, exclusive distribution rights for imported and domestic liquors, fruit brandies, gins and vodka sold under the BOLS label.

"The domestic BOLS products will be produced at the Brown-Forman plant in Louisville," the letter to stockholders points out, "and the liquors and spirits produced by the Bols company abroad (in Amsterdam) will be imported and distributed in the United States by Brown-Forman."

"It will take some time before these new operations can be integrated efficiently into the Brown-Forman organization," stockholders are told. "The ultimate gains to your company, however, are expected to be substantial."

The company also issued a 13% common stock dividend, in September, 1956, in addition to the payment, for the 12th consecutive year, of the regular cash dividends.

An additional 3% common stock dividend was voted by the Brown-Forman board of directors on May 29, for distribution July 9 to stockholders of record June 12.—V. 185, p. 1882.

Budget Finance Plan (Calif.)—Notes Sold Privately—

This corporation, it was announced on June 24, has placed privately, through Shearson, Hammill & Co., an issue of \$2,500,000 6½% 12-year promissory notes due June 1, 1969, with six insurance companies.

The funds were used to reduce short-term bank borrowings and to make possible a base for future increases in receivables outstanding.

The company presently operates 54 offices serving 11 States and the Territory of Hawaii.—V. 185, p. 2798.

Burroughs Corp.—Sprenger With Banking Publication

Robert F. Sprenger, associated for the past five years with two leading national financial publications, has been appointed to the newly created post of Eastern advertising manager for the Burroughs Clearing House, a nation-wide banking publication of Burroughs Corporation.

Headquartered at 219 Fourth Ave., New York, Mr. Sprenger will handle advertising for the Clearing House throughout New England and the Eastern Seaboard states.—V. 185, p. 2798.

Butler Brothers, Chicago, Ill.—Stock Offering—Men-

tion was made in our issue of June 24 of the offering by this company of 40,000 shares of common stock (par \$15) at \$23 per share to Ben Franklin franchise holders. This offer, which expires at 3:30 p.m. (CDT) on July 17, is not underwritten.

BUSINESS—Butler Brothers commenced business as a partnership in Boston, Mass., in 1877, consisting of Edward B. Butler and his two brothers. The business was incorporated in Illinois on June 7, 1887. The principal office and headquarters of the Corporation is located at 165 North Canal St., Chicago, Ill. The corporation has always been engaged in the distribution of general merchandise.

Until 1928, the corporation confined its activities to the wholesale level of distribution. Thereafter retail outlets were added.

In 1956, the corporation's Ben Franklin Division was devoted entirely to serving approximately 2,400 locally owned variety stores operating under franchise arrangements with the corporation. These stores made purchases of approximately \$90,000,000 from the corporation in 1956.

Simultaneously with the elimination of broad general lines from the wholesale division, the Corporation liquidated its investment in smaller dry goods stores and junior department stores which had been owned and operated by the corporation's wholly owned subsidiary, The Scott-Burr Corp., and were known to the trade as Burr Stores. During this same period, the corporation also sold, closed or converted

to Ben Franklin Stores approximately 47 smaller Scott Variety Stores, which were also owned and operated by The Scott-Burr Stores Corp. and known to the trade as Scott Stores.

The Scott-Burr Stores Corp. now owns and operates 70 Scott Stores located principally in the Middle West and the Mississippi Valley.

In 1951, the corporation opened four full line department stores in the Los Angeles area. In 1952, a full line department store was opened in the Northgate Shopping Center at Seattle, Wash., and in the same year a similar store was opened in Stonestown Shopping Center, San Francisco, Calif. These six department stores, together with a department store in Butte, Mont., acquired in 1946, comprise the Western Department Stores Division of the corporation, which is owned and operated by The Scott-Burr Stores Corp.

The total volume of all stores operated by The Scott-Burr Stores Corp. was approximately \$34,000,000 in 1956.

At Dec. 31, 1955, the corporation conveyed to a wholly owned subsidiary, Canal-Randolph Corp., certain real properties which were no longer used in nor related to the corporation's merchandise operations. These properties had been or were in process of being converted to real estate operations, with multiple occupancy. The shares of Canal-Randolph Corp. were, on March 15, 1956, distributed to Butler Brothers share owners in a transaction commonly known as a Spin-Off. Canal-Randolph Corp. is now a separate corporation.

At Dec. 31, 1956, the corporation's principal warehouse distribution points were located at Des Plaines, Illinois; St. Louis, Mo.; Baltimore, Md.; Minneapolis, Minn.; and Dallas, Texas. These properties are all occupied under leases.

The retail locations operated by The Scott-Burr Stores Corp., the wholly owned subsidiary of Butler Brothers, are all leased locations.

On May 17, 1957, the corporation concluded an arrangement to acquire certain of the assets of Ellis-Klatscher & Co. Inc., a Los Angeles wholesale variety business, and assumed the lease previously held by that company on a modern, one-story warehouse, located in Los Angeles, adjacent to the International Airport. This property is a modern one-story warehouse, consisting of 92,000 square feet, including office space.

Further expansion is contemplated in the Southeast and Northwest areas of the country.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$15 par value)	2,000,000 shs.	1,040,000 shs.
Cumul. pfd. stock (\$100 par value)	50,000 shs.	None

See also V. 185, p. 2911.

California-Oregon Power Co., Medford, Ore. — Files With Securities and Exchange Commission—

The company on June 18 filed a letter of notification with the SEC covering 9,496 shares of common stock (par \$20) to be offered to employees at 95% of average of daily bid prices for the company's stock (estimated on the current market at \$31.59 per share). No underwriting is involved. The proceeds are to be used for construction, improvement or extension of the company's facilities.—V. 185, p. 2911.

Canadian Delhi Oil, Ltd.—Acquisition—

See Canadian Delhi Petroleum Ltd. below.—V. 185, p. 2662.

Canadian Delhi Petroleum, Ltd.—Sells Assets—

This company on June 21 sold all of its assets to Canadian Delhi Oil, Ltd., for 4,191,513 shares of common stock of Canadian Delhi Oil, Ltd., which will constitute all of the capital stock of such corporation except for seven qualifying shares held by its directors. An of these 4,191,513 shares of common stock were then transferred by this company into the names of its respective shareholders as shown by the books of this company at the close of business June 21.

At the special meeting of shareholders of this company held on April 12, 1957, the proposed amalgamation of this company and Canadian Delhi Oil, Ltd. pursuant to a plan of arrangement dated March 6, 1957, was approved and authorized by the shareholders of this company and was subsequently approved by the Supreme Court of Alberta and confirmed the Supplementary Letters Patent issued by the Secretary of State of Canada.

Prior to the amalgamation, Canadian Delhi Oil, Ltd. was the operating subsidiary of this company which owned oil and gas properties and other assets, and this company's only substantial asset consisted of all of the stock of Canadian Delhi Oil, Ltd. except for the seven qualifying shares mentioned above. The purpose of the amalgamation was to eliminate the complexity of two corporations by in effect merging this company into Canadian Delhi Oil, Ltd. whereby the shareholders of this company, will receive the same number of shares of stock in Canadian Delhi Oil, Ltd. as they previously held in this company. This company will then be dissolved.

National Trust Company, Ltd., 601 8th Avenue West, Calgary, Alberta, Canada, is depository.—V. 185, p. 2662.

Canadian Export Gas, Ltd.—Proposed Merger—

The directors of this company and of Canadian Prospect Ltd. have approved in principle a plan of merger whereby either the assets or the issued shares of Canadian Export will be transferred to Canadian Prospect in exchange for shares of Canadian Prospect at the rate of 2½ shares of Canadian Prospect for each issued share of Canadian Export.

The merger will be subject to and conditioned on both companies obtaining satisfactory rulings of tax and other authorities, such approvals or acts of holders of shares of securities of both companies as shall be necessary and such court approvals as counsel may advise are necessary or desirable.

Subject to the above conditions, the directors have also approved in principle the subsequent change of name of Canadian Prospect Ltd. to Canadian Export Gas & Oil Ltd. In the event the merger is consummated, it is proposed that Wilbur L. Griffith will be Chairman of the Board of the new company and that A. F. Beck will be President and Chief Executive Officer.—V. 185, p. 933.

Canadian Export Gas & Oil Ltd.—Merger—

See Canadian Export Gas Co. above.

Canadian Javelin Ltd.—Agreements Approved—

The board of directors of this company with Herbert Jackson, associate managing partner of Pickands Mather & Co. on June 17 approved a series of agreements between the Government of Newfoundland, Canadian Javelin Ltd., the Steel Co. of Canada Ltd., Pickands Mather & Co., Cleveland, Ohio, and the Wabush Iron Co., Ltd.

Formal closing of the agreements was expected to take place at the Montreal Trust Co. in Montreal on June 28, 1957.

These agreements involve two areas of the Wabush Lake deposit, one of which is to be developed by the Steel Co. of Canada and Pickands Mather on a joint basis, and the other to be developed by the Wabush Iron Co. Ltd., when it is a Canadian corporation organized for the development of 60% of the Wabush Lake deposit.

In addition, there is an exploration agreement committing and obliging the participating groups of steel companies to jointly explore and select two additional mine sites within the next three years.

From the production standpoint, an additional agreement provides that Pickands Mather & Co. will undertake to bring into production for the account of Canadian Javelin Ltd., Javelin's reserved iron ore areas.

Finally, a series of sales agency agreements provide that Javelin appoint Pickands Mather as its exclusive sales agent in North America, and Pickands Mather, in turn, appoint Javelin as its agent for all sales outside of North America of iron ore to be produced on its properties.

The Province of Newfoundland will benefit through a special tax applicable only to iron ore of 22¢ per ton. The government will also

receive 5% mineral tax of general application and 8% of the profits of the Newfoundland & Labrador Corp. Ltd., before taxes, on other natural resources other than iron ore.—V. 185, p. 1383.

Canadian Prospect Ltd.—Proposed Merger—

See Canadian Export Gas Ltd. above.—V. 185, p. 715.

Canary Mining Co., Modesto, Calif.—Files With SEC—

The company on June 20 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Carborundum Co.—To Increase Plant Capacity—

The company has launched a \$3,200,000 modernization and expansion program at its three silicon carbide furnace plants in the United States and Canada, according to an announcement on June 27 by Clinton F. Robinson, President. Participating in the project will be the Niagara Falls, N. Y., plant and Vancouver, Wash., plant, both operated by the Electro Minerals Division; and the Shawinigan Falls, Quebec plant of Canadian Carborundum Co., Ltd.

The project will increase the combined capacity of the three plants approximately 25%.—V. 185, p. 2096.

Carpenter Steel Co.—Opens New Detroit Warehouse—

The company has opened a new mill-branch warehouse in Detroit, Mich., to improve its service to users of specialty tool, stainless and alloy steels in the Detroit area and the State of Michigan.

The new warehouse and office replaces an older facility that the company has operated in Detroit since 1927.—V. 185, p. 2443.

Central Illinois Public Service Co.—Earnings—

12 Months Ended May 31—	1957	1956
Operating revenues	\$51,631,642	\$50,643,132
Gross income	11,741,562	12,038,357
Net income	9,116,589	9,058,862
Available for common stock	8,058,089	8,000,362
Common shares at end of year	3,463,600	3,293,600
Average number of common shares outstanding during the year	3,392,767	3,293,600
*Earned per common share	\$2.38	\$2.43
*Based on average number of common shares outstanding during year.—V. 185, p. 2911.		

Central Soya Co., Inc.—Sales and Earnings Rise—

This company and its feed division, McMillen Feed Mills, reports that in nine months ended May 31, 1957, sales reached \$140,786,516, compared to \$117,918,815 in the comparable period a year ago. In the quarter ended May 31, sales amounted to \$49,287,588, compared to \$43,545,139 in the like period of 1956.

After provision for taxes, net profit for the nine month period amounted to \$3,060,356, or \$2.81 a share. In the same three quarters last year, net profit came to \$2,093,246, or \$1.92 a share. In the third quarter, net profit was \$1,105,381, equal to \$1.01 a share, up from the \$902,539 and 33 cents a share, respectively, reported in the same quarter of 1956.—V. 185, p. 42.

Central Vermont Ry. Inc.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$954,000	\$1,020,000	\$4,876,000	\$4,780,000
Railway oper. expenses	1,006,872	839,554	4,024,533	3,694,322
Net rev. from railway operations	\$52,072	\$180,446	\$851,467	\$1,085,678
Net ry. oper. income	\$260,712	\$4,403	\$132,631	251,003
*Deficit.—V. 185, p. 2555.				

Chance Vought Aircraft, Inc.—Debentures Offered—
Harriman Ripley & Co., Inc. and associates on June 26 offered \$12,500,000 of 5¼% subordinated debentures due July 1, 1977 (convertible into common stock to and including July 1, 1967, at \$40 per share). The debentures were priced at 100%, to yield 5.25% to maturity.

The debentures carry a sinking fund which becomes operative Oct. 1, 1962 and is designed to retire at least 75% of the issue prior to maturity. For the sinking fund the debentures will be redeemable at par. They also will be redeemable at the option of the company at 105.25% if redeemed during the 12 months ended July 1, 1958 and thereafter at lower prices depending upon the date of redemption.

PROCEEDS—A substantial portion of the net proceeds from the sale of the debentures will be used to reduce short-term bank loans presently outstanding in the amount of \$30,000,000; the bank loans were incurred primarily to finance increased inventories and accounts receivable resulting from the continued growth of the company's business. This growth is evidenced by the company's unfilled orders which aggregated \$508,000,000 on March 31 compared with \$214,600,000 at the end of 1955 and \$188,000,000 on Dec. 31, 1954.

BUSINESS—Chance Vought, which recently observed its 40th year of aircraft production, is a leading manufacturer of aircraft and guided missiles for the Navy. At the present time it is producing the F8U-1 Crusader, a supersonic, carrier-based fighter which set a national speed record of 1,015 miles per hour in 1956. It is also producing the Regulus I and Regulus II, surface to surface guided missiles which can be launched from submarines, surface ships or shore bases.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% subordinated debentures, due July 1, 1977 (conv. to and incl. July 1, 1967)	\$12,500,000	\$12,500,000
Preferred stock (\$50 par value)	200,000 shs.	
Common stock (\$1 par value)	2,500,000 shs.	*1,088,490 shs.

*Exclusive of 312,500 shares reserved for conversion of debentures at the initial conversion rate thereof and 46,829 shares reserved for issuance upon exercise of options pursuant to the Employee Stock Option Plan.

UNDERWRITERS—The underwriters named below, for whom Harriman Ripley & Co., Inc. is acting as representative, have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase the principal amount of debentures set forth opposite their names below.

Harriman Ripley & Co., Inc.	\$1,950,000	Rauscher, Pierce & Co., Inc.	\$240,000
Blyth & Co., Inc.	675,000	Bache & Co.	220,000
The First Boston Corp.	675,000	Baker, Weeks & Co.	220,000
Kuhn, Leeb & Co.	675,000	Dewar, Robertson & Panoast	220,000
Merrill Lynch, Pierce, Fenner & Beane	675,000	Equitable Securities Corp.	220,000
Hornblower & Weeks	515,000	First Southwest Co.	220,000
Smith, Barney & Co.	515,000	Goodbody & Co.	220,000
Goldman, Sachs & Co.	495,000	Putnam & Co.	220,000
Lazard Freres & Co.	495,000	Rotan, Mosle & Co.	220,000
Lehman Brothers	495,000	Burnham and Co.	150,000
White, Weld & Co.	495,000	Coley & Company	150,000
Clark, Dodge & Co.	340,000	Eppler, Guerin & Turner, Inc.	150,000
Dominek & Dominek	340,000	Sanders & Co.	150,000
Hayden, Stone & Co.	340,000	Schneider, Bernet & Hickman, Inc.	150,000
W. E. Hutton & Co.	340,000	Underwood, Neuhaus & Co., Inc.	150,000
Dean Witter & Co.	340,000		
Dallas Rupe & Co.	240,000		
—V. 185, p. 2499.			

Chicago & Eastern Illinois RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on June 26 offered \$2,130,000 of 5% non-callable equipment trust certificates, maturing annually, July 22, 1958 to 1972, inclusive. The certificates, priced to yield from 4.50% to 5.00%, according to maturity, were awarded to the group on June 25 on its bid of 99.138%.

Halsey, Stuart & Co. Inc. bid 99.099% for the certificates also as 5s. Issuance and sale of the certificates are subject to authorization from the Interstate Commerce Commission.

The issue will be secured by 300 hopper cars estimated to cost \$2,662,500.

Associated in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud & Co. Inc.

Official Retires—

George H. Smith, 66, Financial Vice-President, retired June 30 after 47 years of service with the line.—V. 185, p. 2912.

Chicago & North Western Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on June 28 offered \$2,250,000 of 6% equipment trust certificates, maturing annually July 15, 1958 to 1972, inclusive. The certificates, priced to yield from 5% to 6%, according to maturity, were awarded to the group on June 27 on a bid of 99.26%.

Salomon Bros. & Hutzler bid 99.127% for the certificates, also as 6s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 20 diesel electric switching locomotives estimated to cost \$3,211,105.

Associates in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co., and McMaster Hutchinson & Co.

To Redeem Part of Bonds—

The company has called for redemption on Aug. 1, next, \$765,000 of its outstanding 3½% bonds due Aug. 1, 1969, for account of the sinking fund, at par plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the New York Trust Co., New York City.—V. 185, p. 2662.

C. I. T. Financial Corp. — Registers New Type Bond Marketing Plan—To Offer \$100,000,000 Series Debentures Through Agents—

This corporation filed a registration statement with the SEC on June 24, 1957, covering \$100,000,000 of series debentures, having different interest rates and maturity dates. The interest rates and initial public offering prices are to be supplied by amendment.

It is the corporation's intention (1) to offer the series debentures by way of a continuing offering over a period of time, (2) to make available maturities suited to the requirements of various types of prospective purchasers and (3) from time to time to vary the series being offered and the offering prices of the several series being offered in the light of market conditions and the corporation's requirements for funds. Salomon Bros. & Hutzler is listed as the company's agent for the sale of the debentures; and the selling commission is to be ¼% of the principal amount of debentures sold.

The registration also reveals that, at the company's option and unless sold out at an earlier date, the offering will be a continuous one running at least until April 1, 1959.

Initially, C. I. T. has established seven series of debentures, due on July 1 of each year from 1960 through 1966. None of the debentures in these original series will be redeemable prior to maturity. The interest rates and offering prices for the initial offerings will be established before the registration statement becomes effective.

While emphasizing the experimental nature of the plan, a spokesman for C. I. T. explained that C. I. T.'s borrowings have become so diversified as to types and maturity dates that this company is in a position to arrange its borrowings to suit the convenience of investors as to the date and maturity, rather than being compelled to assure itself of funds at a particular time through the standard form of underwriting. Accordingly, it has stated, C. I. T. has devised this program for offering debentures with a range of maturities to be sold over a period of time. Under terms of the registration, new series with different maturities, interest rates and call provisions may be established from time to time to conform to the market and to investors' preferences. All of the debentures will be issued under the same indenture, will have equal rights, and will be identical except as to maturity, interest rate and call provisions.

Net proceeds are to be used primarily for refunding other debt and for furnishing additional working funds to subsidiaries, to be used by them in the ordinary course of business for the purpose of purchasing receivables and for other corporate purposes.—V. 185, p. 2555.

Coastal States Gas Producing Co.—Plans Expansion—

Oscar S. Wyatt, Jr., President, on June 25, announced plans to construct the company's 21st gas-gathering system. The new system, which is expected to be in operation within 90 days, will serve proven gas fields in the Rock Island area of Colorado County, Texas, under long-term purchase contracts.

The 20-mile pipeline of the new system, which is to be known as the Rock Island Gas Gathering System, will deliver gas to a United Gas Corp. pipeline under a long-term sales contract.

Net income of the system, as initially planned, is expected to exceed \$50,000 per year.

Additional gas purchase contracts are anticipated with gas well operators in adjacent areas.

The company operates 20 gas-gathering systems and produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas.—V. 185, p. 2912.

Cohu Electronics, Inc.—Division Expands—

Expansion of San Diego, Calif., plant facilities costing \$250,000 has been completed by this corporation's Kin Tel Division.

The new facilities include an office and engineering building which will house general headquarters and the complete engineering staff, opening up additional space in the main factory for an expanded production line.

La Motte T. Cohu, President and Chairman of the Board, on June 21 said:

"The Kin Tel Division's report for the first six months of this year, due about July 15, will show new records in sales and orders and, even with our expanded facilities, we anticipate the need for greater expansion in the near future."

One of the major developments in the first six months of this year, Mr. Cohu said, has been sharply increased sales in direct current instrumentation products to commercial users.—V. 185, p. 2444.

Coleman Realty Co., Inc., Exeter, N. H.—Files With Securities and Exchange Commission—

The corporation on June 21 filed a letter of notification with the SEC covering 7,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to purchase additional real estate and for working capital.

Colonial Life Insurance Co. of America—Stockholders Receive Exchange Offer—

See Federal Insurance Co. below.—V. 185, p. 2800.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers 25 Park Place, New York 7, N. Y. RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday) (general news and advertising issues) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith, Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year; in Dominion of Canada, \$63.00 per year. Other Countries, \$67.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Colorado & Wyoming Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$426,012	\$337,318
Railway oper. expenses—	257,719	218,817
Net rev. from railway operations—	\$168,293	\$118,501
Net ry. oper. income—	65,804	47,648
—V. 185, p. 2555.		

Columbia Broadcasting System, Inc.—Rumors Denied

See Westinghouse Electric Corp. below.—V. 185, p. 2555.

Columbia Gas System, Inc.—To Borrow From Banks—

The SEC, it was announced on June 25, has authorized this corporation to make three bank borrowings of \$15,000,000 each between now and Sept. 16, 1957. The borrowings are to be made under an agreement with a group of 18 commercial banks; and the funds are to be advanced by Columbia to five subsidiary companies to enable them to finance the purchase of inventory gas for storage during the off-peak season.—V. 185, p. 2800.

Commonwealth Oil Co.—Enters Into New Contract—

The Marine Gathering Co., construction division of the Commonwealth Oil Co., has entered into a contract with the CATC group for the construction of approximately 30 miles of 6, 8 and 12-inch pipelines in the Gulf of Mexico off Grand Isle, it was announced on June 26 by Robert C. Ledford, Operating Vice-President of Commonwealth.

The work will be the first performed by Commonwealth's pipe laying barge, the "Magic," which was put in service the latter part of May, 1957.

The contracts were negotiated with the Continental Oil Co. as operating representative for the CATC group, Mr. Ledford said, adding that work is beginning immediately.

The project will constitute an oil gathering system for the production of the CATC group in Blocks 46 and 47 of the Grand Isle area, connecting with a shore terminal located on Grand Isle, which is approximately 50 miles due south of New Orleans and is located in the Mississippi River delta area.

Submarine pipeline trenching work on the project will be handled by Collins Construction Co. of Port Lavaca.

Completion of the project is anticipated by Sept. 1, Mr. Ledford said.—V. 185, p. 934.

Consolidated Diesel Electric Corp.—Earnings Lower—

The corporation on June 20 reported earnings for the third quarter ended April 30, 1957 amounted, after all charges including Federal income taxes, to \$151,902, which compares with net income of \$228,441 for the comparable period ended April 30, 1956.

Consolidated net income for the nine months ended April 30, 1957, after all charges inclusive of Federal income taxes, amounted to \$158,390, which compares with net earnings for the comparable period of fiscal 1956, after all such charges of \$620,834.

Earnings for the nine months of fiscal 1957 were equivalent to 12 cents per share, which compares with earnings of 50 cents per share for the corresponding period of 1956, based upon the 1,250,000 shares outstanding April 30, 1957.—V. 185, p. 609.

Consolidated Electrodynamics Corp.—Stock Sold Privately—This corporation has placed privately 100,000 shares of common stock with a group of institutional investors, it was announced on June 27 by Philip S. Fogg, Board Chairman. Arrangements for this private placement were made by Blyth & Co., Inc. and Bache & Co.

Mr. Fogg said the \$4,300,000 realized from the placement would provide working capital needed to maintain the company's rapid growth rate.

He pointed out that CEC sales of \$25,000,000 in 1956 were up 46% over the previous year, and that in the first five months of this year sales were 56% ahead of the same period in 1956.

There are now 1,063,000 shares of CEC stock outstanding. The stock is listed on the New York Stock Exchange.—V. 185, p. 2444.

Continental Gin Co.—Stock Offering Oversubscribed—The recent offering to common stockholders of record May 27 of 143,298 additional shares of common stock at \$30 per share was oversubscribed. See details in V. 185, p. 2670.**Cooperative Trading, Inc., Waukegan, Ill.—Files With Securities and Exchange Commission—**

The corporation on June 18 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to strengthen the current position of the corporation.—V. 181, p. 514.

Crowell-Collier Publishing Co.—Registers With SEC—

The company filed a registration statement with the SEC on June 24, 1957, covering \$2,730,000 of 5% convertible debentures; 2,500 common stock purchase warrants (exercisable at \$5 per share); 30,000 common stock purchase warrants (exercisable at \$10 per share); and 1,032,500 shares of \$1 par common stock.

Of these securities, 200,000 shares of common stock were heretofore issued and are now owned by Publication Corp. The latter owns 396,834 common shares (21.5%); and the 200,000 shares are issuable upon the exercise of options heretofore granted by Publication Corp. to purchase such shares at any time prior to Aug. 10, 1957, at a purchase price of \$8 per share. Such options were granted to Elliott & Co. in connection with the sale of \$3,000,000 of Crowell-Collier debentures on Aug. 10, 1955. An additional \$1,000,000 of debentures was sold in May and June, 1956, both issues being sold through Elliott & Co. The options for the 200,000 shares are now owned by two other corporations and six individuals; and the said holders have notified Crowell-Collier that they intend to exercise such options prior to Aug. 10, 1957, and thereafter may sell such shares to the general public from time to time on the American Stock Exchange, or otherwise, at prices current at the time of such sale.

The \$2,730,000 of debentures were heretofore issued and are now outstanding. Of the 1,032,500 common shares, 546,000 are issuable upon conversion of the \$2,730,000 of debentures and 254,000 were heretofore issued on conversions of \$1,270,000 of debentures. As indicated, the 32,500 balance of common shares are issuable upon exercise of outstanding common stock purchase warrants.

The circumstances surrounding the issuance of the debentures and common stock purchase warrants are described in the prospectus. The company understands that certain of the purchasers of the debentures may sell such debentures publicly, may convert such debentures and sell publicly the shares of common stock issued upon such conversions, or may sell publicly shares of common stock heretofore issued on conversions of debentures. Certain of such purchasers have advised the company that they may sell such shares of common stock from time to time on the American Stock Exchange, or otherwise, and such debentures from time to time in the over-the-counter market, or otherwise, at prices current at the time of such sales. If the company is informed of any other marketing arrangements with respect to the aforesaid securities an appropriate amendment to this prospectus will be made to reflect such arrangements if any such amendment is required to comply with the Securities Act of 1933.

The prospectus further states: "The \$4,000,000 principal amount of debentures were sold by the company to an aggregate of 39 persons, all of whom gave a written representation to the company that they were acquiring the debentures for investment and not with a view to the distribution thereof. Relying on this representation, the company did not register the debentures under the Securities Act of 1933, on the basis that no public offering of the debentures was involved within the meaning of Section 4(1) of the Act. Certain of the purchasers

subsequently sold debentures purchased by them and/or converted debentures purchased by them into shares of common stock which were then sold publicly. The SEC has conducted an investigation of these transactions to determine whether the company, any of the purchasers of the debentures or any other person had violated the Securities Act of 1933. The company is advised that the SEC is of the opinion that the sale of the debentures may have constituted a public offering, and, if that is the case, that such debentures should have been registered under the Securities Act of 1933. The company understands that the SEC also takes the position that Elliott & Co. and certain of such purchasers may be underwriters within the meaning of the Securities Act of 1933. Among the purchasers of the debentures were the following securities brokers or dealers, who purchased the principal amounts indicated: Dempsey & Co., \$685,000; Gilligan, Will & Co., \$100,000; B. W. Pizzini & Co., \$100,000; Troster, Singer & Co., \$100,000, and Stamrowe Trading Co., Inc., \$20,000."—V. 185, p. 1384.

Datamatic Corp.—Now 100% Owned by Minneapolis-Honeywell Regulator Co. See latter below.—V. 185, p. 2801.**Delaware & Hudson RR. Corp.—Earnings—**

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway operating rev.—	\$4,764,609	\$5,084,574
Railway operating exps.—	3,376,115	3,261,801
Net rev. from ry. ops.—	\$1,388,494	\$1,822,773
Net ry. operating inc.—	730,925	1,017,387
—V. 185, p. 2556.		

Delaware, Lackawanna & Western Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway operating rev.—	\$7,142,801	\$7,701,375
Railway operating exps.—	6,129,919	6,330,257
Net rev. from ry. ops.—	\$1,012,882	\$1,371,118
Net railway op. income—	251,861	781,640
—V. 185, p. 2556.		

Delaware Power & Light Co.—Bonds Offered—White, Weld & Co. and Shields & Co. on June 25 headed a syndicate which offered \$15,000,000 of first mortgage and collateral trust bonds, 5% series due July 1, 1987, at 101.375% and accrued interest to yield 4.91% to maturity. Award of the bonds was won at competitive sale June 24, on a bid of 100.1899%.

Bids for the bonds as 5's were received as follows: Halsey, Stuart & Co. Inc., 101.724; and Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 100.5899; Eastman Dillon, Union Securities & Co. and W. C. Langley & Co. (jointly) bid 101.2891, and The First Boston Corp. and Blyth & Co., Inc. (jointly) bid 100.519, both for a 5 1/4% coupon.

The new 5% bonds will be optional redeemable at 106.38 until June 30, 1958, and thereafter at prices ranging down to par. They will also be redeemed through the sinking fund or improvement fund at prices ranging from 101.38% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be applied by the company toward the cost of the construction program of the company and its subsidiaries, including retirement of bank loans issued prior to such sale.

BUSINESS—The company and subsidiaries supply electricity in substantially all of Delaware and portions of Maryland and Virginia and supply gas in Wilmington and surrounding territory.

UNDERWRITERS—The purchasers named below have severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase from the company the following respective amounts of the 1987 series bonds:

—(000's Omitted)—			
White, Weld & Co.	\$1,400	Ritter & Co.	\$850
Shields & Company	1,400	Shearson, Hammill & Co.	850
Bear, Stearns & Co.	1,250	Baker, Weeks & Co.	750
Francis I. duPont & Co.	1,250	Burns Bros. & Denton, Inc.	400
Equitable Securities Corp.	1,250	Indianapolis Bond & Share Corporation	250
Hallgarten & Co.	1,250	Robert Garrett & Sons	250
R. W. Pressprich & Co.	1,250	Saunders, Stiver & Co.	250
L. F. Rothschild & Co.	1,250	Kormendi & Co., Inc.	100
Tucker, Anthony & R. L. Day	900	Rand & Co.	100
—V. 185, p. 2912.			

de Vegh Mutual Fund, Inc. (N.Y.)—Registers With Securities and Exchange Commission—

This corporation on June 20 filed with the SEC an amendment to its registration statement covering an additional 50,000 shares of capital stock, \$1 par value.—V. 184, p. 424.

Diamond T Motor Car Co.—Group Buys Holdings—

It was disclosed on June 18 that Bohn Aluminum & Brass Corp. sold its 137,480 Diamond T shares to a group headed by the Mailman Brothers, New York and Hollywood, Fla., businessmen.

Simon D. Den Uyl, President of Bohn, said the price the Mailman group paid for Diamond T stock amounted to \$25 per share, compared with an average price of \$22 per share that Bohn paid for the stock in 1954 and 1955.

The Mailman block of stock represents nearly a third of Diamond T's 421,259 outstanding shares and gives the Mailman group a major voice in the direction of the Diamond T's affairs.

Abe Mailman said his group does not plan to resell its Diamond T stock and "we have no plans for a merger." He added that the Diamond T stock was bought for investment purposes. No changes in the management or operations of Diamond T is contemplated.

Confirming Mr. Mailman's statement Z. C. R. Hansen, Diamond T president, said:

"I don't see any possibility of a merger and there are absolutely no talks being held or planned for any merger with White Motor."

C. Russell Feldmann, industrialist and financier, is reportedly trying to negotiate the sale of an estimated 100,000 Diamond T shares that he controls. He is said to have recently purchased the Diamond T stock held by the estate of the late C. A. Tilt, who had been Chairman of Diamond T.—V. 185, p. 2556.

Dominion Resources Development Co. (Va.)—Stock Offered—Landrum Allen & Co., Inc., Washington, D. C., on June 25 offered publicly 293,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used to pay for exploration and development costs and used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)-----	Authorized	Outstanding
	900,000 shs.	515,000 shs.

BUSINESS—Company was incorporated in Virginia, April 23, 1957, and maintains its principal office and place of business at Room 227, 1129 Vermont Ave., N. W., Washington 5, D. C. The company is a successor to a limited partnership of the same name and has acquired all of the assets of such partnership.

Herbert W. Smith, President of the company, and one of the three principal organizers of the company, was the general partner for the previous limited partnership.

The company has mineral leases, or holds options on or owns in fee approximately 2,240 acres of land in central Virginia within a radius of 50 miles from the city of Waynesboro which properties contain the following natural resources: High grade manganese, Manganiferous iron ore, Kaolin clays, brick clays, quartzite, crushed stone, gravel, sand, glass sand, top soil, fill.—V. 185, p. 2331.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway operating rev.—	\$682,045	\$684,542
Railway operating exps.—	593,592	553,457
Net rev. from ry. ops.—	\$88,453	\$131,085
Net ry. operating inc.—	24,504	91,456
*Deficit.—V. 185, p. 2801.		

Duquesne Light Co.—Stock Offered—At a competitive sale on June 26 Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane and associates were awarded 265,000 shares of Duquesne Light Co. common stock (par \$10), previously owned by Standard Shares, Inc., a public utility holding company. The successful bid was \$32.512 per share, and the group reoffered the stock on June 27 at \$34 per share.

Other bids for the offering were received as follows: The First Boston Corp. and Lehman Brothers (jointly) \$31.90 per share; Kuhn Loeb & Co. and Smith, Barney & Co. (jointly) \$31.88; and Kidder, Peabody & Co., Stone & Webster Securities Corp. and White, Weld & Co. (jointly) \$31.85.

Standard Shares, which is in process of becoming an investment company, owned before this sale 567,750 of the 6,600,000 outstanding shares of common stock of Duquesne Light.

BUSINESS—Duquesne provides electric service in an area of approximately 817 square miles including Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pa., with a population of 1,550,435.

EARNINGS—Operating revenues in 1956 were \$94,552,000, compared with \$88,758,000 in 1955. Net income in 1956 was \$18,585,000 equal to \$2.44 per share on the common stock, compared with \$17,880,000, or \$1.80 per share in 1955.

DIVIDENDS—Dividends declared in 1956 included 45 cents per share in February, and 50 cents per share in May, August and November. Dividends of 50 cents were also declared in February and May, 1957.—V. 185, p. 2556.

Duval Sulphur & Potash Co.—New President—

W. P. Morris, Executive Vice-President, has been elected President to succeed the late George F. Zoffman, who died June 5.—V. 185, p. 1384.

Electro Refractories & Abrasives Corp.—New Product

A newly introduced grinding wheel for roll grinding, much slimmer than conventional ones, is helping steel mills effect sizable economies.

Developed after three years of field testing by this corporation, the new wheel is as thin as three inches as opposed to the four and five inches previously favored. This brings initial wheel costs down 20% or more. The streamlined wheel grinds as many hpt mill work rolls as the thicker kind.

Several steel mills already have adopted the thinner wheels as standard. Their efficiency is attributed in part to refinements in abrasive formulations evolved when the change was made from thicker to thinner wheels.—V. 185, p. 2097.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$5,106,202	\$5,036,005
Railway oper. expenses—	3,518,533	3,130,515
Net rev. from railway operations—	\$1,587,669	\$1,925,490
Net ry. oper. income—	425,695	608,930
—V. 185, p. 2556.		

Emerson Electric Manufacturing Co.—Rights to Subscribe—

It is expected that the \$3,390,000 of convertible subordinate debentures, due July 15, 1977, will be offered to holders of common stock in the ratio of \$100 principal amount of debentures for each 20 shares of common stock held of record 3:30 p.m. (EDT) on July 9, 1957. Rights will expire on July 23, 1957, at 3:30 p.m. (EDT).

The offering will be underwritten by a group of investment bankers headed by Smith, Barney & Co., Van Alstyne, Noel & Co., and Newhard, Cook & Co. See also V. 185, p. 2913.

Emerson Radio & Phonograph Corp. — New Pocket Radio, etc.—

The world's first 8 transistor Pocket Radio, Model 888, was introduced by this corporation at its annual international distributor convention held at Lido Beach, Long Island, N. Y. The 1958 TV line was presented at the opening session of the meeting.

"Model 888," said Mr. Dietz, Emerson's Vice-President in charge of Sales and Marketing, "is the most startling development in the radio industry since Emerson introduced the first pocket radio in 1952." Priced at only \$44, including batteries, the new model costs less than other five transistor radios.

An entirely new line of clock-radios were introduced, highlighted by the Emerson Model 883 which is equipped with the exclusive "Sleep Saver."

A full line of transistor radios, 3-way portable radios, clock-radios and table radios, ranging in price from \$17.88 to \$60, were also introduced.

In presenting the high fidelity line to the assembled group, Mr. Dietz emphasized the Model 886 which is a new Phonoradio with AM/FM tuner. This model also has a high fidelity 20 watt amplifier and a 4-speaker acoustic system with one giant extra heavy 15-inch woofer and three scientifically located 5-inch tweeters. In addition, the Model 886 is equipped with Emerson's exclusive Spectra-Sonic Monitor which allows visual as well as audio tuning of volume, bass and treble.

Eight other High Fidelity instruments were introduced by Emerson including portables, table models, consolettes and consoles with prices ranging from \$38 to \$358.

In addition, two portable phonographs were shown. The Model 890, a 4-speed portable with dual speakers is available in an attractive two-tone leatherette cabinet with convenient carrying handle, and Model 891, a compact leatherette-covered portable with 4-speed automatic record changer and 2-speaker sound system.—V. 185, p. 1385.

Equitable Securities Co., Indianapolis, Ind.—Tenders—

The City Securities Corp., Indianapolis, Ind., up to 11 a.m. (EST) on July 1, 1957, will receive tenders for the sale to it of 5% debentures due Feb. 1, 1960 to an amount sufficient to exhaust the sum of \$5,015 at prices not to exceed 100% plus accrued interest to Aug. 1, 1957.—V. 181, p. 2012.

Erie Resistor Corp. — Preference Stock Offered—An underwriting group headed by Fulton Reid & Co., Inc., on June 25 offered publicly a new issue of 100,000 shares of 90-cent cumulative convertible preference stock (\$12.50 par value) at a price of \$15 a share.

The preference stock is convertible into common stock on a share-for-share basis.

PROCEEDS—A portion of the proceeds will be used to retire short-term debt; the balance will be used as working capital.

BUSINESS—Corporation manufactures component parts and assemblies for electronic and electro-mechanical devices. Its English subsidiary is one of Great Britain's largest suppliers of electronic components. The company is the oldest and one of the largest U. S. producers of injection-molded plastics.

EARNINGS—Over-all company sales in the past three years in-

creased from \$14,866,000 to \$23,390,600, and net earnings from \$317,000 to \$956,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4%, 15-year unsecured note, due July 1, 1971	\$1,500,000	\$1,500,000
5%, 10-year mortgage note, due Feb. 7, 1967	265,500	265,500
Serial preference stock	200,000 shs.	
\$0.90 conv. pref. stock (par \$12.50)	100,000 shs.	100,000 shs.
*Common stock (par \$2.50)	1,500,000 shs.	697,259.8 shs.

*On April 19, 1957, the \$5 par value common stock was reclassified and each share changed into two shares of \$2.50 par value common stock, by action of the holders of common stock.

100,000 shares reserved for conversion of preference stock now offered.

UNDERWRITERS—The names of the several underwriters and the number of shares of convertible preference stock which each has agreed to purchase are as follows:

	Shares		Shares
Fulton Reid & Co., Inc.	8,500	Kay, Richards & Co.	1,500
Arthur, Lestrangle & Co.	1,500	A. E. Masten & Co.	2,500
Bache & Co.	4,400	Merrill, Turben & Co., Inc.	4,400
Robert W. Baird & Co., Inc.	4,400	The Milwaukee Co.	2,500
Blair & Co., Inc.	2,500	The Ohio Co.	4,400
Blunt Ellis & Simmons	4,400	Paine, Webber, Jackson & Curtis	6,300
Alex. Brown & Sons	4,400	Reynolds & Co.	4,400
Julien Collins & Co.	2,500	Ritter & Co.	4,400
Crowell, Weedon & Co.	2,500	Saunders, Stiver & Co.	2,500
H. L. Emerson & Co., Inc.	1,500	Smith and Root	4,400
Fahy, Clark & Co.	2,500	William R. Staats & Co.	4,400
The First Cleveland Corp.	2,500	Walston & Co., Inc.	2,500
Globe, Forgan & Co.	6,300	White, Weld & Co.	6,300
Joseph, Mellen & Miller, Inc.	1,500		

—V. 185, p. 2513.

Federal Insurance Co.—Makes Exchange Offer—This company offered on June 28 an exchange of 400,000 shares of its capital stock (par value 4) for 100,000 shares of the Colonial Life Insurance Co. of America capital stock (par value \$10) on the basis of four shares of Federal for each share of Colonial. Federal shareholders authorized issuance of the additional stock at a special meeting held June 21.

The exchange offer, which is to continue for 30 days unless extended by Federal, will become effective upon acceptance by holders of 90% of the Colonial shares, or, at the option of Federal, acceptance by not less than 80% of the Colonial shares.

The First Boston Corp. and Spencer Trask & Co., are dealer managers of a group of soliciting dealers, including themselves, who are to solicit tenders of Colonial capital stock.

Federal, with its wholly-owned subsidiary, Vigilant Insurance Co., is engaged in the business of writing fire, marine, casualty, and surety insurance. Federal transacts business in all of the 48 states of the United States and in the District of Columbia, and in Alaska, Hawaii and Puerto Rico and does business in Canada, England and Holland and certain other parts of the world.

Colonial, at the present time, is in the business of writing ordinary, industrial and group life insurance, all of which is issued on a non-participating basis. Colonial does business in New Jersey, Pennsylvania, New York, Connecticut and Maryland and in Puerto Rico. If the exchange offer is made effective, it is planned that Colonial would continue to operate as a separate company under the direction of its own board of directors and with its present officers and staff.

It is anticipated that the acquisition will not only permit the continued operation and expansion of Colonial's existing agency organization, but also the further development of its life insurance business through Federal's established branch offices and its connections with leading agents and brokers throughout the United States.

For the year 1956, Federal and its subsidiary reported net premiums written of \$55,091,324 and net income of \$3,505,632, compared with net premiums of \$51,230,459 and net income of \$5,372,844 for 1955. In 1956, Colonial reported premiums and other considerations of \$12,424,450 and net income of \$637,644, and in 1955 premiums and other considerations of \$11,866,644 and net income of \$615,610. If the exchange of stock is carried out, Federal will have a minimum of 3,020,000 shares and a maximum of 3,100,000 shares of capital stock outstanding.—V. 185, p. 2801.

Fischer & Porter Co.—Continues Expansion—

This company is presently completing an addition of 50,000 square feet to its main building at Hatboro, Pa. This new wing will provide additional office space and bring under one roof all of the company's departments.

Even with the newly completed addition, the company anticipates "growing pains."

Kernit Fischer, President, recently announced the acquisition of a total of 142 acres in Warwick Township, Central Bucks County, Pa., for a proposed Fischer & Porter installation. This area will be the site of a new building for Fischer & Porter, construction of which will begin in about a year. However, less than 20% of the land is scheduled for actual plant and office coverage.—V. 185, p. 2973.

Founders Mutual Depositor Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

This investment company filed with the SEC an amendment on June 15, 1957 to its registration statement covering additional certificates as follows: 32,000 Systematic Payment Plan Certificates and 800 Accumulative Plan Certificates.—V. 184, p. 1121.

Fox DeLuxe Beer Sales, Inc.—Spin-Off Voted—

The stockholders on June 12 approved a series of moves that will partially take the company out of the beer business and put it in the chemical business.

They approved the spin-off of a subsidiary, Fox Head Brewing Co., through distribution on July 8 of its common stock to Fox DeLuxe shareholders on the basis of one share for each share held as of June 28, 1957.

They also voted to acquire Kingsford Chemical Co., Iron Mountain, Mich., and change the name of Fox DeLuxe Beer Sales, Inc. to Kingsford Co., effective June 13.

There are about 750,000 shares of Fox Head Brewing Co. outstanding. These already have been approved for listing on the American Stock Exchange. Fox Head Brewing Co., whose assets consist of a beer plant at Waukesha, Wis., will make beer under its own label of Fox Head 400. It also will make beer under the Fox DeLuxe label, the rights to which will continue to be held by the Kingsford Co. Kingsford will receive royalties from Fox Head Brewing Co.

Fox DeLuxe acquired Kingsford Chemical Co. by issuing and exchanging a total of 1,523,500 common and 13,110 preferred shares for the outstanding Kingsford Chemical shares.

Eight new directors were elected to the Fox DeLuxe board. They are: Thomas E. Brittingham, Jr., President of Lumber Industries, Inc., an investment holding company; George T. Weymouth, Chairman, and Martin Panton, President, of Laird & Co., investment brokers; F. A. Flodin, President of Lake Shore, Inc., a mining, marine and industrial equipment manufacturer of Iron Mountain, Mich.; William J. Grede, President, and Arthur L. Grede, Vice-President, of Grede Foundries, Inc., Milwaukee; Owen Pyle, President of Kingsford Chemical Co.; and Martin D. Thomas, Chairman of Lake Shore, Inc.

The other three members of the 11-man board are Joseph Antonow; M. E. Nevins, President of Wisconsin Centrifugal Foundries; and A. J. Feght, Chairman and Chief Executive Officer of Fox DeLuxe Beer Sales, Inc.—V. 185, p. 1885.

General Aniline & Film Corp.—Decision Upheld—

The United States Court of Appeals at Washington, D. C., on June 20, refused to block the Government from selling three-quarters of this

corporation's stock it seized in 1942 under the Trading With the Enemy Act.

The Government seized the stock, valued now at about \$100,000,000, on the ground that General Aniline was controlled by the German I. G. Farben concern.

Eric G. Kaufman and Ernest Attenhofer, spokesmen for two groups of stockholders in Interhandel, a Swiss company, contended that a portion of the stock was the property of non-enemy owners.

Federal Judge David A. Pine recently ruled that the Government could sell 75% of the seized stock. But he ordered it to keep 25% in case Messrs. Kaufman and Attenhofer were upheld later in the courts.

The two groups appealed his decision on the ground that a 25% share might not be enough to settle with them and possibly other non-enemy stockholders.

But the three-man Appeals Court, headed by Judge Wilber K. Miller, agreed with Judge Pine that a 25% reserve was fair.

However, public auction of Government held shares may be held up many more months despite the abovementioned ruling by the Appeals Court.

An anticipated move up to the United States Supreme Court will probably prevent sale of any stock until the high court rules, some time before November, on whether or not to take an appeal. If affirmative, it would probably be some time next February or March before ultimate decision is handed down.

The opinion of the Appeals Court written by Judge John A. Danaher, said that the intervenors were not entitled to enjoin the sale of assets aggregating in value some \$100 million, pending ascertainment of their right and the extent of their respective interests following the establishment of their several rights.

Judge Danaher said that the Appeals Court "cannot say the District Court erred in retaining 25% of the vested assets to answer such claims and interests as shall be established." The District Court has said that the interests of the intervenors amounted to less than 16% of the seized shares.

Attorneys for the intervenors said that they had not yet decided on their next move, but indicated that they might take the case to the Supreme Court. Such an appeal will have to be made within the next 30 days under a stipulation made with the Government. This stipulation also prevents their asking the Court of Appeals for a reconsideration.

Judge Danaher's opinion made it clear that the Court was not questioning the rights of the stockholders to intervene to seek recovery of the proportionate share of the General Aniline stock to which they might be entitled.

Judge Wilbur K. Miller and Judge Charles Fahy concurred in Judge Danaher's ruling.—V. 185, p. 2332.

General Motors Acceptance Corp.—New Pres. of Unit

Harold E. Beyer has been elected President of Motors Insurance Corp., a subsidiary, it was announced on June 27. This unit provides automobile physical damage insurance. Mr. Beyer also was elected President of General Exchange Insurance Corp., which provides a similar insurance service in four states and Canada. His election is effective July 1. He succeeds Lewis L. Lukes who is retiring after 37 years of service, 15 as President.—V. 185, p. 2913.

General Parking, Inc., Youngstown, O. — Files With Securities and Exchange Commission—

The corporation on June 18 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered at \$1.25 per share, through L. L. LaFortune & Co., Las Vegas, Nev. The proceeds are to be used to retire outstanding debt; for expansion of subsidiary corporation and for working capital.

G-L Electronics Co., Inc.—Progress Report—

The company on June 17 in a letter to the stockholders, said in part:

"The company has enjoyed great progress in its growth and development since the offering circular was prepared in connection with the recent stock issue. G-L Electronics actually got into prototype production of tape wound cores in August 1956, and shipped \$234.52 worth of product in that month. Since then, our sales, number of customers and rate of production have increased significantly month by month. Our shipments are now in excess of \$25,000 per month, and are increasing rapidly. The company is in sound financial condition, with the ratio of current assets to current liabilities consistently in excess of 5-to-1.

"Since we manufacture electronic components, we sell all of our product to other electronic manufacturers who, in turn, use our components for such commercial applications as automation; industrial controls, aircraft controls, atomic power controls and refrigerated freight car controls, and such defense applications as guided missiles, aircraft warning systems and military aircraft. We now have over 70 active customer accounts, including such well-known companies as General Electric Co., Westinghouse Electric Corp., Bendix Aviation Corp., ACF Industries, Inc., Litton Industries, Inc., General Mills, Inc., General Time Corp., and various subsidiaries of A. T. & T.

"Our employment has increased to more than three times what it was six months ago. In a phase of the electronic industry where a substantial backlog of orders is not generally built up because of the short delivery cycle, we nevertheless have a backlog of \$138,467 at the present time. Perhaps more significant than anything else, on a month-to-month basis we are now operating at a profit in this first year of operation, which will be completed on July 31, 1957, which is also the end of our fiscal year.

The company's recent stock issue, offered at \$2 per share, was completed on May 3, 1957, and the stock is now actively traded in the Over-the-Counter Market. Since May 17, it has consistently sold at prices in excess of \$3 per share.—V. 184, p. 2836.

Glidden Co. (& Subs.)—Sales Up—Earnings Off—

Nine Months Ended May 31—	1957	1956
Net sales	168,460,132	166,358,909
Income before taxes on income	11,541,661	12,077,909
Federal income taxes (est.)	5,740,000	6,004,000
Domestic and State income taxes (est.)	413,000	384,000

Consolidated net income	5,388,651	5,689,909
Common shares outstanding	2,298,170	2,295,790
Earnings per share of common stock	\$2.34	\$2.48

Dwight P. Joyce, Chairman and President, reported that depreciation and amortization expense alone increased \$1,315,291, equivalent to 57 cents per share.

"While this decreases book earnings," he said, "our present rates of depreciation are permitting faster recovery of the initial cash investment in new plants and equipment."

He stressed that when the relocation program and "start-up" costs for new facilities have been absorbed, Glidden profits will more accurately reflect the company's continued growth.

"General business conditions continue to be satisfactory and fourth quarter results are expected to compare favorably with the same period of 1956," he said.—V. 185, p. 1515.

Government Employees Corp.—Debt Offering—

Mention was made in our issue of June 24 of the offering to common stockholders of record June 10, 1957 of \$652,000 convertible capital debentures due June 30, 1967, at 100% on the basis of \$100 of debentures for each 20 shares of stock held; subscription warrants to expire on July 8, 1957. The offering is underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. Further details follow:

BUSINESS—The corporation was incorporated in Delaware on Oct. 6, 1949, with power to engage in a general automobile finance business. It was organized by the management of Government Employees Insurance Co., a District of Columbia corporation engaged in the business of writing automobile insurance predominantly for Govern-

ment employees and officers of the Armed Forces. More recently, the insurance company has expanded its lines to include comprehensive personal liability insurance and fire insurance on dwellings and contents.

On Dec. 29, 1949, the corporation organized a wholly-owned subsidiary of like name under the laws of the State of Maryland with its principal office in Silver Spring, Md., and this subsidiary carried on the major portion of the corporation's loan business. On Aug. 25, 1952, a second subsidiary—Government Employees Finance & Industrial Loan Corp.—was organized by the corporation in Virginia and was licensed as an industrial loan association by the State Corporation Commission of Virginia, with its principal office at 2042 16th St. North, Arlington, Va. On Dec. 22, 1952, in order to utilize the more favorable regulatory provisions of the laws of Virginia, lending operations were confined to the corporation and the Virginia subsidiary. On April 30, 1954, the Maryland subsidiary was wholly merged with the corporation.

On July 6, 1954 the corporation organized an additional subsidiary under the laws of the State of Delaware, known as International Insurance Underwriters, Inc., in order to place overseas automobile insurance for policyholders of Government Employees Insurance Company and for borrowers from the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans		\$8,960,000
4% senior term notes due Oct. 1, 1962	\$750,000	\$750,000
4% subordinated sinking fund notes due Oct. 1, 1964	500,000	450,000
4% convertible junior subordinated debentures due Dec. 1, 1963	500,000	27,580
5% convertible capital debentures—junior subord. due June 30, 1967	652,000	652,000
Preferred stock (\$100 par value)	3,000 shs.	None
Common stock (\$5 par value)	200,000 shs.	*130,400 shs.

*Exclusive of 1,834 shares reserved as of June 10, 1957, for conversion of the 4% convertible junior subordinated debentures due Dec. 1, 1963, and 21,734 shares reserved for conversion of the 5% capital debentures due June 30, 1967, and including the 10% stock dividend of 10,183 shares declared March 27, 1957 and paid April 23, 1957 to stockholders of record April 8, 1957.

UNDERWRITERS—The underwriters named below have jointly agreed to purchase from the corporation at par all capital debentures up to the maximum principal amounts set forth below, which are not subscribed for pursuant to subscription warrants:

Johnston, Lemon & Co.	\$326,000
Eastman Dillon, Union Securities & Co.	326,000

See also V. 185, p. 2914.

Great Northern Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	24,861,136	25,707,515	104,672,590	103,745,288
Railway oper. expenses	18,449,623	18,565,820	84,410,869	84,064,374
Net rev. from railway operations	6,411,513	7,141,695	20,261,721	19,680,914
Net ry. oper. income	2,344,629	3,180,559	7,118,492	7,544,561

—V. 185, p. 2557.

Hilton Hotels Corp.—To Build Pittsburgh Hotel—

After a year of research and planning this corporation has finalized the architectural plans and interior design for the new \$15,000,000 Pittsburgh Hilton Hotel, according to an announcement made June 20 by Joseph P. Binns, Vice-President in charge of its Eastern Division.

In outlining the plans, Mr. Binns explained that Conrad N. Hilton and the Hilton organization had purposely set aside a long period of advance planning before contracts were to be let or ground broken for the new hotel.

The hotel will be 22 stories high of cantilevered construction. Approximately 19½ floors will be given over to guest rooms. The 1st area of both building and grounds comprises 70,000 square feet. The front of the hotel on Barbeau Street will occupy 275 feet; the Liberty Street side will run some 250 feet.

The plans were submitted to, and approved by, Pittsburgh's City Planning Commission; the Urban Redevelopment Authority; and Harrison & Abramovitz, architectural consultants to the Equitable Life Assurance Society of the United States who, as owners and developers of Gateway Center had jurisdiction over the structure's size, shape and exterior design.

With the plans finalized, the working drawings are being completed. They will be turned over to various nationally recognized contractors for bidding in about three weeks. Early in September the bids will be opened and contracts let. It is planned to break ground in Gateway Center sometime during the month of September.

According to present estimates, the foundation for the Pittsburgh Hilton should be completed toward the end of the year, and the frame a few months later. The next 12 months thereafter will be spent in completing the structure, to be followed by a six-month period of furnishing and equipping the interior. It is anticipated that the hotel will be opened late in 1959.

The Pittsburgh Hilton will bring the total of domestic hotels in the Hilton organization to 26. Additionally, Hilton operates five hotels outside the continental limits of the United States: Istanbul, Turkey; Madrid, Spain; San Juan, Puerto Rico; Mexico City and Chihuahua, Mexico. Currently under construction are hotels in Montreal, Canada (a Canadian National Railway hotel); Havana, Cuba; Cairo, Egypt; Acapulco, Mexico; and West Berlin, Germany. Planned hotels on which construction will begin shortly are in Tokyo, Japan; Bangkok, Thailand; Port-of-Spain, Trinidad, B.W.I.; Rome, Italy; Baghdad, Iraq; Athens, Greece; and Vienna, Austria.—V. 185, p. 1387.

(A.) Hollander & Son, Inc. (Del.) — To Merge Electronics Firm —

James J. Colt, President of this corporation, and Pieter van den Berg, President of Philips Electronics, Inc., a Delaware corporation, have announced that the directors of the two corporations on June 20 approved a proposed merger of Philips Electronics and Hollander. Philips Electronics, with plants in New Providence, N. J., and Mount Vernon, N. Y., manufactures hermetic glass-to-metal seals for electronic components, industrial X-Ray diffraction and spectrographic equipment and other electronic equipment. Philips Electronics is a wholly-owned subsidiary of Philips Industries, Inc., which in turn is owned by Hartford National Bank & Trust Co., as trustee of a trust, the beneficiaries of which are the individual shareholders of N. B. Gemeenschapelijk Bedrijf van Aandelen Philips Gloeilampenfabrieken and public shareholders of N. V. Philips Gloeilampenfabrieken, Eindhoven, the Netherlands.

Hollander, through its Brook Chemical Co. division, Clifton, N. J., distributes chemicals, intermediates and dyestuffs.

As a result of the merger, each of the 243,921 outstanding shares of Hollander will remain unchanged, and 652,951 additional shares will be issued in exchange for the stock of Philips Electronics. Philips Electronics has a net worth of approximately \$6,529,510 and its earnings over the past three years, adjusted to reflect its present operations, have averaged approximately \$941,000 per year before taxes.

Hollander's net worth is approximately \$1,570,000 and based on current operations it estimates earnings from its Brook Chemical division to approximate \$525,000 per year before taxes, after provision for amortization of goodwill.

The merger is subject to the approval of stockholders of both Hollander and Philips Electronics. A special meeting of stockholders of Hollander has been called to be held on July 25, 1957 and stockholders of record July 2, 1957 will be entitled to vote. It is expected that proxy material will be mailed to stockholders on or about July 5, 1957.

Stockholders of Philips Electronics are also to meet on July 25, 1957 to take action on the merger.

Upon consummation of the merger, the name of Hollander will be changed to Philips Electronics, Inc. Mr. van den Berg will become President. Mr. Colt will continue to serve as a director and as Chairman of the Finance Committee.

Fur Units to Merge—

The Hollanderling Corp. of America and Dri-Wear Fur Processing Co., both fur cleaning companies with headquarters in New York,

on June 14 announced they have merged. Dri-Wear will operate as a division of Hollanderizing.

Henry E. Katcher, Executive Vice-President and operating head of A. Hollander & Son, Inc., New York, of which Hollanderizing is a division, is President of the newly merged concern Henry Engel and Carl Fingerhart, partners in Dri-Wear, were named Vice-President and Secretary-Treasurer, respectively.

Both the merged companies specialize in fur cleaning work for department, specialty and fur stores, principally in the Northeast and Southeast. Hollanderizing, in operation 30 years, has plants in Newark, N. J., and New York. Dri-Wear, 23 years old, has plants in New York, Boston and Philadelphia, operating in Philadelphia as Consolidated Fur Co.—V. 184, p. 1477.

Holly Corp.—Amalgamation to Be Completed—

Holders of shares of both common and preferred stock of The Mount Vernon Co. have tendered such shares in exchange for shares of common and preferred stock of Holly Corp. in sufficient number to enable the two companies to complete their amalgamation. S. B. Harris, Jr., President of Holly, announced on June 20. Holly Corporation will continue to receive shares of Mount Vernon pursuant to the terms of the exchange offer until its expiration on July 10, Mr. Harris stated.

The United States Corporation Co., 15 Exchange Place, Jersey City 2, N. J., has been appointed transfer agent of the new 50-cent cumulative convertible preferred stock.—V. 185, p. 2447.

Household Finance Corp. — Debentures Offered—An underwriting group headed jointly by Lee Higginson Corp., White, Weld & Co. and William Blair & Co., on June 25 offered publicly a new issue of \$40,000,000 5% sinking fund debentures due July 1, 1982 at 99% and accrued interest from July 1, 1957, to yield 5.07%.

The debentures will be redeemable at prices ranging from 103 1/4% for those redeemed in the 12 months starting July 1, 1967, to 100% for those redeemed after July 1, 1978. A sinking fund will redeem debentures at 100%.

PROCEEDS—The net proceeds will be used to reduce short-term bank loans which were incurred under the company's established lines of credit to provide additional funds for lending to customers in the usual course of business.

BUSINESS—Household Finance is one of the largest organizations in the consumer finance, or small loan, business. The company has a total of 842 branch offices located in 577 cities of 37 states, and all Canadian provinces.

EARNINGS—In 1956, operating revenues reached a new record for the eleventh consecutive year, amounting to \$114,937,373, compared with \$97,133,643 in 1955. Net income amounted to \$21,445,518, a new high for the tenth consecutive year, up from 1955's \$16,877,670.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Current interest-bearing debt:		
United States bank and other loans		\$23,378,000
Sink. fund payments on funded debt		5,000,000
Thrift Plan Notes payable to employees, etc.		1,265,429
Canadian loans		2,091,600
*3 1/2% promissory notes, \$5,000,000 due 1960, 1962, and 1968	\$15,000,000	15,000,000
*4 1/4% sinking fund debts. due 1969	15,000,000	15,000,000
*4 1/4% sinking fund debts. due 1975	25,000,000	25,000,000
*4 1/4% sinking fund debts. due 1981	25,000,000	25,000,000
3% sinking fund debts. due 1964	25,000,000	17,500,000
3 1/2% sinking fund debts. due 1966	25,000,000	20,000,000
2 3/4% sinking fund debts. due 1970	15,000,000	14,000,000
3% sinking fund debts. due 1971	25,000,000	20,000,000
4% sinking fund debts. due 1977	30,000,000	30,000,000
4% sinking fund debts. due 1978	50,000,000	50,000,000
3% serial debts. due 1963-72	25,000,000	25,000,000
3% serial debts. due 1961-74	30,000,000	30,000,000
Five-year 3 1/4% debts. due 1958	10,000,000	10,000,000
Fifteen year 4 1/4% debts. due 1968	15,000,000	15,000,000
5% sinking fund debts. due 1982	40,000,000	40,000,000
1 1/2% stock, cum. (\$100 par value)	580,000 shs.	
3 1/4% preferred stock		100,000 shs.
4% preferred stock		88,000 shs.
4.40% preferred stock		92,000 shs.
Common stock (no par value)	12,000,000 shs.	17,537,239 shs.

*Canadian funds expressed at par of exchange.
†Issuable in series. Each of the 4% and the 4.40% series has a sinking fund requiring retirement of 2,000 shares annually.
‡\$9 per share stated value. Number of shares is exclusive of 50,970 shares in treasury.

UNDERWRITERS—The names of the several underwriters of the debentures and the principal amount thereof agreed to be purchased by each underwriter are as follows:

Lee Higginson Corp.	\$3,800,000	Clark, Dodge & Co.	\$780,000
White, Weld & Co.	3,800,000	Dominick & Dominick	780,000
William Blair & Co.	2,040,000	Equitable Securities Corp.	780,000
Blyth & Co., Inc.	1,300,000	Estabrook & Co.	780,000
The First Boston Corp.	1,300,000	Heaphill, Noyes & Co.	780,000
Glore, Forgan & Co.	1,300,000	W. E. Hutton & Co.	780,000
Goldman, Sachs & Co.	1,300,000	F. S. Moseley & Co.	780,000
Harriman Ripley & Co., Inc.	1,300,000	Bacon, Whipple & Co.	330,000
Kidder, Peabody & Co.	1,300,000	Blunt, Ellis & Simmons	330,000
Lazard Freres & Co.	1,300,000	Alex. Brown & Sons	330,000
Lehman Brothers	1,300,000	E. W. Clark & Co.	330,000
Merrill Lynch, Pierce, Fenner & Beane	1,300,000	McCormick & Co.	330,000
Paine, Webber, Jackson & Curtis	1,300,000	The Milwaukee Co.	330,000
Smith, Barney & Co.	1,300,000	Piper, Jaffray & Hopwood	330,000
Stone & Webster Securities Corp.	1,300,000	Spencer Trask & Co.	330,000
Dean Witter & Co.	1,300,000	Julien Collins & Co.	140,000
A. C. Allen & Co., Inc.	780,000	First of Michigan Corp.	140,000
A. E. Ames & Co., Inc.	780,000	The Illinois Co. Inc.	140,000
A. G. Becker & Co. Inc.	780,000	Johnson, Lane, Space & Co., Inc.	140,000
Central Republic Co. (Inc.)	780,000	Loewl & Co. Inc.	140,000
		Mason-Hagan, Inc.	140,000
		Kuhn, Loeb & Co.	1,400,000

Hycan Mfg. Co.—New Automatic Device—

Airplane pilots and navigators can now consult a map that is only 20 seconds old made night or day in flight by radar. With a device called a radar strip recorder which presents a photograph of the ground beneath the airplane as seen by airborne radar eyes, navigation to pin point accuracy is now possible. The airborne system is equally useful in peace or war.

Previously navigators and pilots have had to rely on memory or hasty notes and calculations taken from radar presentations in the air. The new automatic device requires no operator; it combines electronics and photography to make it easy to determine the airplane's exact position and true flight path at any time desired in flight without relying upon memory or radio equipment on the ground.

This company on June 21 announced the unique system. Initially designed for use with an airborne radar system, the strip recorder with its associated fast film processor is adaptable to practically all types of airborne radar. In addition, the device is useful as a ground recorder of radar or telemeter information relayed from flying radar sets. In such uses, the strip recorder makes it a simple matter for ground controllers and observers to monitor the flight path of a missile or drone aircraft.

Instrumental in making the rapid strip recorder feasible is a unique process evolved by Hycan for developing high sensitivity film in only ten seconds. The process uses only one liquid bath, which functions at a high temperature to speed the photographic development.—V. 185, p. 2447.

Indian Head Mills, Inc.—Blanket Output Rises—

The new plant of Electric Parts Corp. in Georgetown, Ky., was officially dedicated on June 25. This corporation manufactures all component parts for a complete line of electric bed coverings, including blankets, sheets, mattress pads and comforters. The plant is the largest of its type, devoted exclusively to the manufacture of automatic bed coverings.

Indian Head Mills, Inc. is exclusive sales agent for the output of Electric Parts Corp. to dry goods outlets. Production is sold to retailers, wholesalers, and chain stores under the brand names "Nashua," "Reposa" and "Penton" which are owned by Indian Head Mills and licensed to Electric Parts Corp. In addition, Electric Parts Corp. distributes automatic electric bed coverings under its own brand names of Slumberest and Winterwarm, direct to electric appliance outlets.

James E. Robison, President of Indian Head Mills, reports that sales of electric blankets this year are well ahead of the same period last year, with 90% of last year's total sales already booked. It is estimated that 1957 sales will double those of 1956.

Mr. Robison predicts that the automatic blanket covering field presents a tremendous potential for growth and he looks for sales to increase substantially in the next few years.—V. 185, p. 2915.

Indianapolis Public Loan Co.—Tenders for Debts.—

The company will up to 10:30 a.m. (EST) on July 1, 1957 receive tenders for the sale to it of 5% debentures due Jan. 1, 1965 to an amount sufficient to exhaust the sum of \$2,500 at prices not to exceed 100% plus accrued interest to Aug. 1, 1957.—V. 177, p. 625.

International Bank, Washington, D. C.—Notes Offered—The company on May 21 offered in connection with its Officers Finance Plan \$1,000,000 of notes at 100% of principal amount, viz: \$200,000 of two-year 3% series B notes; \$300,000 of four-year 4% series C notes; and \$500,000 of six-year 5% series D notes. The offering is underwritten by Johnston, Lemon & Co., Washington, D. C.

The notes may be called for redemption at 101% and accrued interest. Interest is payable from date of issue, which will also be the date of the note when issued.

PROCEEDS—The net proceeds from the sale of the notes will be added to the working capital of the company. While the proceeds could be used to discharge indebtedness represented by outstanding time certificates (series A and B), 5% convertible debentures, substantial amounts of which outstanding time certificates and convertible debentures are held by certain officers and directors of the company and their associates, and bank loans and guarantees, and while the company reserves the right to use its working capital for any purpose approved by the board of directors, its present intention is to use the proceeds from the sale of these notes for making loans in connection with the Officers Finance Plan. Funds in addition to those received from the sale of notes will be required for financing the Officers Finance Plan. These funds will be obtained by borrowings from banks and insurance companies, liquidation of the Latin American trade financing business, sale of the presently held second trust, and from such other sources as may become available. The total estimated net amount which may ultimately become available from liquidation of the Latin American trade financing business is \$500,000; from the sale of the second trust, \$350,000, less costs incurred in private sale of the trust. There is no assurance that such loans from banks or insurance companies can be obtained by the company. Such loans, if obtained, may be secured by the pledge or hypothecation of assets of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable—		
*To banks (4 1/4%—4 1/2%)	\$400,000	\$400,000
To others (8%)	16,667	16,667
†Advances by bank (5%)	24,645	24,645
Notes payable—to others (3%)	55,000	55,000
Time certificates—		
Series A, 6 yr. 4%	1,400	1,400
Series E, 7 yr. 5%	175,789	175,789
Series E, 6 yr. 5%	30,000	30,000
Serial notes—		
Series B, 2 yr. 3%	200,000	200,000
Series C, 4 yr. 4%	300,000	300,000
Series D, 6 yr. 5%	500,000	500,000
5% convertible subordinated debentures, **series A, due April 1, 1960	500,000	500,000
Preferred stock (par \$5)	500,000 shs.	
Common stock (par \$5)	600,000 shs.	184,945 shs.

*These notes to banks are unsecured.
†These advances are secured by a pledge of notes and acceptances receivable.

‡By resolution at a meeting of the board of directors on Sept. 17, 1956, the authorization for the issuance of series A time certificates was limited to the amount presently outstanding.

§By resolution at a meeting of the board of directors on Oct. 29, 1956, the authorization for the issuance of series E time certificates was limited to an amount not to exceed \$210,000.

¶Holders of \$75,000 of series E certificates have the right to have said certificates redeemed at face value and accrued interest at any time upon giving 30 days' written notice.

**These serial notes are unsecured. They have priority over the 5% convertible subordinated debentures, series A, and are on a parity with all the other debt of the company. There is no restriction in said serial notes on the pledging or hypothecation of the assets of the company.

***These debentures are subordinated to bank loans, to loans by insurance companies in the regular course of business and time certificates or notes issued by the company. They are subject to redemption by the company at prices in excess of their face amount and may be converted into the common stock of the company at face value plus a payment of schedule of premiums depending on the date of conversion as set forth in said debentures. They provide covenants against the dilution of the common stock of the company and restrictions on the issuance of stock or securities convertible into stock. They provide that the failure of the bank to maintain a net worth as shown on its books in excess of 50% of the face amount of debentures shall be considered an event of default.

BUSINESS—The company was incorporated in Arizona on July 8, 1920. It is qualified to do business in the District of Columbia under the name "International Bank, Ltd." It has its office at 1625 Eye Street, N. W., Washington, D. C. The company is engaged in business in the District of Columbia. It is not a bank in any sense of the word. It does not accept public deposits or act as a fiduciary or perform any functions which a commercial bank performs except make small loans. It is not subject to the jurisdiction of the Comptroller of the Currency or the Superintendent of Banks of the State of Arizona. It is not a stockholder of the Federal Deposit Insurance Corporation or a member of the Federal Reserve System. In the opinion of counsel, Martin and Burt, Washington, D. C., under the laws of the District of Columbia, it has the right to use the word "bank" as part of its corporate name in the District of Columbia, but because of its name, would be prevented from doing business in most States. The International Trust Co. of Liberia, a Liberian corporation, which the company controls through its subsidiaries, is authorized to conduct a banking business in Liberia. It does engage in the transfer of funds for the account of commercial banks between Liberia and New York City. International Bank of Washington, S. A., which is wholly-owned by the company, is a corporation organized under the laws of Panama and is legally authorized to perform a banking business in the Republic of Panama, but is not so engaged at the present time.

International of Washington, Inc., a New York corporation with its office at 261 Madison Ave., in New York City, is a Western Hemisphere trade corporation, organized to take over certain business previously conducted by the company and one of its subsidiaries. It was engaged in the short-term financing of certain Latin American importers of American products. It financed such importers from its own funds and by borrowings from commercial banks in New York City or the rediscount of commercial paper with said banks. Financing was carried on by means of sight drafts, letters of credit and other appropriate

means. It was engaged in the financing of imports into the Republic of Colombia, and Mexico, and was also engaged in the financing of construction companies in the Republic of Venezuela. Its loans in Venezuela are guaranteed by commercial banks, and, in one instance an individual, in that country. The company has discontinued the financing activities of this subsidiary and has no present intention of resuming them because it believes the funds now invested in it can be more profitably used in its small loan business with less risk and less overhead in relation to the return. Therefore, the proceeds received from the curtailment of this business would be added to the general working capital of the company which, as presently proposed, would be used for making loans under the Officers Finance Plan, outlined below. It is anticipated that about \$500,000 will be realized from the liquidation, which would return the company's investment in this subsidiary of approximately the same amount. As of Dec. 31, 1956 its assets total \$1,300,000, of which cash in the amount of \$100,000 and net accounts receivable in the amount of \$1,161,000 were the principal assets. The principal liabilities were \$650,000 in commercial bank lines of credit and \$50,000 was the net amount payable to affiliated companies. The receivables are pledged as collateral for the bank lines. Gross revenues during 1956 were \$207,000. Net income was \$39,000.

International Bank of Washington, S. A., is a Panama corporation which has been and is engaged only in the business of a holding company which presently holds 74,750 shares of class "A" common stock and 41,875 class "B" common stock of the International Trust Co. of Liberia, and 100% of the stock of Washington International Corp., Ltd., a Bermuda corporation. It is presently proposed that International Bank of Washington, S. A., act as a holding company for all the overseas subsidiaries and affiliates of International Bank. It is not presently proposed that it will engage in any other business.

Liberian Services, S. A., is a Liberian corporation, having its offices in Zurich, Switzerland, which is wholly-owned by International Bank of Washington, S. A. It is presently engaged in representing The International Trust Company of Liberia in Europe for its maritime and corporation activities.

The present management of the company has been in effective control only since January, 1956. During the five years previous thereto, the company's principal source of income was its Latin American trade financing business. This was subject to considerable fluctuation. The fluctuations in the company's income during the five-year period prior to 1956 were the result of its fluctuating activity in trade financing abroad.

The businesses in which the company and its subsidiaries are now engaged may be outlined as follows:

International Bank is presently engaged in the business of loaning money to officers and certain non-commissioned officers of the Armed Forces of the United States. This business is carried on under the name "Officers Finance Plan." Loans are made entirely on the basis of the borrower's rank or status in the military establishment and his executed allotment. Where indicated, additional credit checks are being made.

It is proposed that the notes now offered would become an additional part of the Officers Finance Plan so that an officer who had borrowed money from the company could continue after his loan had been paid off to purchase notes for his own account. Notes would also be offered directly to officers of the Armed Forces in the same manner in which the borrowing facilities of the Officers Finance Plan are now offered: by advertisement in periodicals circulated among the military personnel and by direct mail.—V. 184, p. 1477.

International Fidelity Insurance Co., Dallas, Texas—Offering Expected in About Two Weeks—

Offering of the proposed issue of 100,000 shares of common stock to common stockholders at the rate of one new share for each seven shares held is expected on or about July 15. It will be underwritten by Franklin Securities Co., Dallas, Tex. The proceeds are to be used for working capital and general corporate purposes. See also V. 185, p. 1638.

International Hydro-Electric System—Exemption—

The SEC. It was announced on June 25, has issued an order exempting this corporation and its subsidiaries from provisions of the Holding Company Act.

Previously, the Commission and the U. S. District Court for the District of Massachusetts had approved a plan for the transformation of IHES into an investment company, to be renamed Abacus Fund. Immediately following the issuance of the exemption order by the Commission, Abacus Fund registered with the Commission as an investment company under the Investment Company Act of 1940.

The Commission's action followed notification by Bartholomew A. Brickley, IHES Trustee, that, pursuant to the plan and the court's order, a Certificate of Amendment to the Declaration of Trustee of IHES so as to effectuate the changes required by the plan with respect to its capitalization and the rights and privileges of its stockholders had been registered with Old Colony Trust Company. The court had previously fixed the consummation date of the plan as the date of registration of such certificate of amendment.—V. 185, p. 2803.

Interstate Fire & Casualty Co.—Public Offering—The subscription warrants to common stockholders of record April 1, 1957, giving them the right to subscribe for 20,000 additional shares of common stock (par \$10) at \$21 per share expired on June 10, 1957. The company on June 11 offered any unsubscribed shares to the public at the same price. See details in V. 185, p. 2558.

Island Inn Co., St. Paul, Minn.—Files With SEC—

The company on June 20 filed a letter of notification with the SEC covering 3,750 shares of common stock (par \$1) to be offered at \$50 per share, without underwriting. The proceeds are to be used for working capital.

Kaiser Aluminum & Chemical Corp. — Preference Stock Offered—The First Boston Corp. and Dean Witter & Co. and associates offered publicly on June 27 a new issue of 300,000 shares of 4 1/4% cumulative convertible preference stock at par (\$100 per share) and accrued dividends. This offering was oversubscribed and the books closed.

The new preference stock is convertible into common stock at the option of the holder at any time prior to redemption. The conversion price per share of common stock will \$47.50 through May 31, 1967 and \$55 thereafter, subject to adjustment in certain events; for conversion purposes each share of convertible preference stock will be taken at \$100. The stock is redeemable at the option of the corporation in whole or in part at any time at prices ranging from \$104.75 per share if redeemed before June 1, 1962, to \$100 per share if redeemed on or after June 1, 1972, together in each case with accrued dividends.

PROCEEDS—Net proceeds from the sale of the new preference stock, together with other funds, will be used to provide a portion of the funds for completion of expansion programs underway. In addition, the company is negotiating the direct placement of a new series of \$50,000,000 first mortgage bonds.

BUSINESS—Corporation is a major producer of primary aluminum and fabricated aluminum products. In 1956, it produced 25% of the primary aluminum output of the United States. Its aluminum operations include the mining and processing of bauxite, the production of alumina from bauxite, the reduction of alumina to aluminum, and the fabrication of aluminum and aluminum alloys into a variety of products. The company is also a producer of basic refractory materials, dolomite and magnesite.

EARNINGS—For the three months ended March 31, 1957, net sales of the company amounted to \$97,527,000 and net income was \$8,267,000.

compared with net sales of \$87,393,000 and net income of \$11,386,000 for the same period of 1956. For the calendar year 1956, total net sales amounted to \$330,712,000 and net income to \$41,211,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3½% series due 1976	\$75,000,000	\$75,000,000
4½% series due 1976	129,000,000	29,000,000
4½% series due 1976	40,000,000	40,000,000
4½% series due 1981	120,000,000	\$120,000,000
5½% series due 1987 (under negotiation)	50,000,000	150,000,000
Advances under contracts	21,000,000	21,000,000
Pfd. stock (\$50 par) issuable in series	1,500,000 shs.	
4½% cumulative preferred stock		687,675 shs.
Prof. stock (\$100 par) issuable in series	750,000 shs.	
4½% cumulative conv. pfd. stock		299,990 shs.
4½% cumulative conv. pref. stock		300,000 shs.
Common stock (par 33½ cents)	**20,000,000 shs.	14,695,044 shs.

*Additional first mortgage bonds may be issued subject to the conditions of the corporation's indenture of mortgage and deed of trust. The first mortgage bonds issued, authorized to be issued or under negotiation will be repayable pursuant to sinking funds or at maturities as follows: \$10,925,000 in 1953; \$4,050,000 in 1959; \$8,850,000 in 1960; \$11,350,000 in each of the years 1961 and 1962; \$12,950,000 in each of the years 1963 through 1975; \$33,125,000 in 1976; \$6,400,000 in each of the years 1977 through 1980; \$20,800,000 in 1981; \$1,600,000 in each of the years 1982 through 1986; and \$11,600,000 in 1987.

As part of the arrangements for rescheduling over the period from May 31, 1959 to Jan. 1, 1976 the sinking fund payments aggregating \$12,500,000 which were to have been made on May 31, 1957 and May 31, 1958 on the 4½% bonds, the corporation has agreed to pay additional interest amounting to 1% per annum on the amount so rescheduled.

Under the bond purchase agreements relating to the 4½% bonds, \$25,000,000 aggregate principal amount was issued in June, 1957, and \$25,000,000 will be issued in September, 1957, subject to certain conditions.

It is presently contemplated that of the 5½% bonds, \$40,000,000 will be issued in 1957 and \$10,000,000 in 1958 or 1959.

A contract for the sale of alumina provides that the purchaser, Anaconda Aluminum Co., will make unsecured advances from time to time to the corporation of a total by 1958 of \$17,000,000 at 3% interest. The contract provides for the liquidation of the advances by applying thereto a portion of the sales price of alumina delivered by the corporation to Anaconda. Any portion of the advances not so liquidated is repayable within a period ending between 1965 and 1976, depending upon developments under the contract. Also includes \$4,000,000 in property (of which \$612,451 in value has been received) to be constructed and paid for pursuant to a contract of affranchisement.

Includes 317,370 shares reserved for issuance under options and, based upon the initial conversion rate, 535,697 and 631,579 shares, respectively, reserved for issuance upon conversion of the 4½% and 4½% convertible preference stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective numbers of shares of the convertible preference stock:

	Shares		Shares
The First Boston Corp.	25,000	Walston & Co., Inc.	1,400
Dean Witter & Co.	25,000	Amalgamated, Parker & Red-	
Blyth & Co., Inc.	9,500	path	900
Morgan Stanley & Co.	9,500	Baker, Watts & Co.	900
Eastman Dillon, Union Se-		Ball, Burge & Kraus	900
curities & Co.	5,500	Bateman, Eimler & Co.	900
Glore, Forgan & Co.	5,500	Bentzen & Co.	900
Goldman, Sachs & Co.	5,500	Burnham & Co.	900
Harriman Ripley & Co., Inc.	5,500	Butner & Sherrerd	900
Hempill, Noyes & Co.	5,500	Courts & Co.	900
Kidder, Peabody & Co.	5,500	Crowell, Weedon & Co.	900
Lazard Freres & Co.	5,500	Davis, Skaggs & Co.	900
Lehman Brothers	5,500	D-Haven & Townsend	900
Carl M. Loeb, Rhoades &		Crouter & Bodine	900
Co.	5,500	Farwell, Chapman & Co.	900
Merrill Lynch, Pierce, Fen-		First of Michigan Corp.	900
ner & Beane	5,500	First Southwest Co.	900
Paine, Webber, Jackson &		Goodbody & Co.	900
Curtis	5,500	Granbery, Marache & Co.	900
Salomon Bros. & Hutzler		Wm. P. Harper & Son &	900
Schwabacher & Co.	5,500	Co.	900
Smith, Barney & Co.	5,500	Hayden, Miller & Co.	900
Stone & Webster Securities		H. Hentz & Co.	900
Corp.	5,500	Hill Richards & Co.	900
Wertheim & Co.	5,500	Hirsch & Co.	900
White, Weld & Co.	5,500	E. P. Hutton & Co.	900
Allen & Co.	2,400	Johnston, Lemon & Co.	900
A. C. Allyn & Co., Inc.	2,400	Mason-Hagan, Inc.	900
Bear, Stearns & Co.	2,400	McAndrew & Co., Inc.	900
A. G. Becker & Co., Inc.	2,400	McDonnell & Co.	900
Blair & Co., Inc.	2,400	Merrill, Turbin & Co., Inc.	900
Central Republic Co. (Inc.)	2,400	Mitchum, Jones & Tem-	
Clark, Dodge & Co.	2,400	pleton	900
Dominick & Dominick	2,400	Newhard, Cook & Co.	900
Drexel & Co.	2,400	The Ohio Co.	900
Hallgarten & Co.	2,400	Pacific Northwest Co.	900
Hayden, Stone & Co.	2,400	Piper, Jaffray & Hopwood	900
Hornblower & Weeks	2,400	Reinholdt & Gardner	900
W. C. Langley & Co.	2,400	The Robinson-Humphrey	
Lee Higginson Corp.	2,400	Co., Inc.	900
P. S. Moseley & Co.	2,400	Wm. C. Roney & Co.	900
L. F. Rothschild & Co.	2,400	Rotan, Mosle & Co.	900
Shields & Co.	2,400	Stone & Youngberg	900
Shuman, Agnew & Co.	2,400	Swiss American Corp.	900
American Securities Corp.	1,400	Yarnall, Biddle & Co.	900
Bache & Co.	1,400	Anderson & Strudwick	900
Bacon, Whipple & Co.	1,400	J. Barth & Co.	500
Robert W. Baird & Co., Inc.	1,400	J. C. Bradford & Co.	500
William Blair & Co.	1,400	Richard W. Clarke Corp.	500
Blunt Ellis & Simmons	1,400	Julien Collins & Co.	500
Alex. Brown & Sons	1,400	Dallas Union Securities Co.	500
Brush, Slocumb & Co., Inc.	1,400	Clement A. Evans & Co.	
Coffin & Burr, Inc.	1,400	Inc.	500
R. S. Dickson & Co., Inc.	1,400	Ferris & Co.	500
Francis I. du Pont & Co.	1,400	Gregory & Sons	500
Edworthy & Co.	1,400	Hallowell, Sulzberger & Co.	500
Equitable Securities Corp.	1,400	Hooker & Fay	500
Estabrook & Co.	1,400	Howard, Well, Labouisse,	
First California Co., Inc.	1,400	Friedrichs & Co.	500
Fulton Reid & Co., Inc.	1,400	Indianapolis Bond & Share	
Lester, Ryons & Co.	1,400	Corp.	500
Irving Lundberg & Co.	1,400	Janney, Dulles & Battles,	
Laurence M. Marks & Co.	1,400	Inc.	500
A. E. Masten & Co.	1,400	Edward D. Jones & Co.	500
The Milwaukee Co.	1,400	Joseph, Mellen & Miller,	
Moore, Leonard & Lynch	1,400	Inc.	500
R. W. Pressprich & Co.	1,400	McCormick & Co.	500
Schoellkopf, Hutton &		Maucher, Pierce & Co., Inc.	500
Pomeroy, Inc.	1,400	Schmidt, Poole, Roberts &	
Shearson, Hammill & Co.	1,400	Parke	500
Singer, Deane & Scribner	1,400	Seasongood & Mayer	500
P. S. Smithers & Co.	1,400	Silberberg & Co.	500
William R. Staats & Co.	1,400	Thomas & Co.	500
Sutro & Co.	1,400	Wagonseller & Durst, Inc.	500
Spencer Thrask & Co.	1,400	Walker, Austin & Wagener	500
Tucker, Anthony & R. L.		White, Masterson & Co.	500
Day	1,400	Harold E. Wood & Co.	500
G. H. Walker & Co.	1,400		

—V. 185, p. 2804.

Kaiser Industries Corp.—Unit to Build New Plant—

Kaiser Aircraft & Electronics Corp., on June 21 announced that it has made arrangements for the construction of a plant in Phoenix,

Ariz., for the manufacture of electronics systems and equipment. The plant will be leased from the Deer Valley Development Co., Inc., of which Ralph Eaton is President. Kaiser Aircraft & Electronics also is engaged in the machining of critical aircraft parts at plants in Richmond and San Leandro, Calif. The company is a subsidiary of Willys Motors, Inc., which, in turn, is a wholly-owned subsidiary of Kaiser Industries Corp.—V. 185, p. 2804.

Kansas City Southern Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$3,742,991	\$4,019,739	\$19,514,156	\$19,769,012
Railway oper. expenses	2,178,075	2,274,951	10,978,405	11,211,587
Net rev. from railway operations	\$1,564,916	\$1,744,788	\$8,535,751	\$8,557,425
Net ry. oper. income	662,383	673,559	3,417,329	3,330,075

—V. 185, p. 2559.

Kerr-McGee Oil Industries, Inc.—Securities Offered—A group headed by Lehman Brothers and Straus, Blosser & McDowell on June 25 offered to the public \$20,000,000 of 5½% sinking fund debentures due June 1, 1977 (with common stock purchase warrants attached) and 220,000 shares of common stock (par \$1). The debentures were priced at 100% and accrued interest and the common stock at \$70.75 per share.

The warrants entitle holders to purchase five shares of common stock for each \$1,000 debenture at \$80 a share from April 1, 1958 to June 30, 1964.

Sinking fund provisions require the company (a) on June 1, 1962-1966, inclusive, to provide for the retirement of a minimum of \$800,000 principal amount of debentures, which annual amount may be increased to a maximum of \$1,600,000 at the option of the company and (b) on June 1, 1967-1976 to provide for the retirement of \$1,200,000 principal amount annually which, optionally, may be increased to a maximum of \$2,400,000 annually. For the sinking fund the debentures will be redeemable at 100%. The debentures also are redeemable at the election of the company at prices ranging from 105½% and at decreasing prices thereafter.

PROCEEDS—Net proceeds from the sale of the securities will be added to the general funds of Kerr-McGee and be available for capital expenditures, for retirement of bank loans and for other corporate purposes. The company plans to apply part of the proceeds to the immediate retirement of \$15,418,329 bank loans.

EARNINGS—Total consolidated operating revenues during the eight months ended Feb. 28, 1957 were \$71,143,605 compared with \$57,734,931 in the eight months ended Feb. 29, 1956. Net income in the respective periods was \$4,490,943 and \$2,912,389, equal after preference to \$1.93 and \$1.34 a share on the common shares outstanding at the end of the periods. For the fiscal year ended June 30, 1956 operating revenues totaled \$89,762,959 compared with \$45,200,499 in the preceding fiscal year, and net income in the respective years was \$4,673,994 and \$2,484,867.

BUSINESS—Kerr-McGee Oil Industries, Inc. is an integrated, independent petroleum company, marketing gasoline and allied products under the Deep Rock and Kermac brands and oil, greases and allied specialties under the Wanda brand. Kerr-McGee, in addition, is one of the major contract drilling companies, specializing in off-shore drilling, largely in the Gulf of Mexico. The company and Kermac Nuclear Fuels Corporation, a subsidiary, are engaged in the exploration for and mining, milling and concentrating of uranium bearing ores.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% debts. due June 1, 1977	\$20,000,000	\$20,000,000
4½% first mtge. sink. fund bonds due in annual installments of \$220,000		
1957-1971	3,300,000	*3,300,000
4½% secured insurance company loans due in installments to 1969	19,625,000	19,625,000
4½% notes due in annual installments of \$200,000, 1958-1962	1,000,000	1,000,000
4½% prior convertible preferred stock (\$25 par value)	700,000 shs.	674,880 shs.
Common stock (\$1 par value)	3,775,000 shs.	2,372,139 shs.

*First mortgage on refinery at Cushing, Oklahoma and all pipe line gathering systems ancillary thereto.

Due in quarterly installments aggregating \$750,000 in 1957, \$1,500,000 in 1958 through 1961, \$1,545,000 in 1962, \$1,560,000 in 1963 through 1968 and \$1,970,000 in 1969. Secured by mortgage on substantially all the gas properties and the production to the company's interest therefrom.

UNDERWRITERS—The names of the several underwriters and the maximum principal amount of debentures to be purchased by each of them are as follows:

Lehman Brothers	\$2,135,000	Lazard Freres & Co.	\$490,000
Straus, Blosser & McDowell	2,135,000	Lee Higginson Corp.	250,000
Allen & Co.	250,000	Lester, Ryons & Co.	160,000
A. C. Allyn & Co., Inc.	250,000	Carl M. Loeb, Rhoades & Co.	250,000
Atwill & Co.	250,000	Laurence M. Marks & Co.	160,000
Bache & Co.	250,000	McCormick & Co.	160,000
Bacon, Whipple & Co.	490,000	Merrill Lynch, Pierce, Fenner & Beane	490,000
Bear, Stearns & Co.	490,000	F. S. Moseley & Co.	290,000
A. G. Becker & Co., Inc.	490,000	The Ohio Co.	160,000
Blair & Co., Inc.	490,000	Pacific Northwest Co.	160,000
Blyth & Co., Inc.	160,000	Paine, Webber, Jackson & Curtis	290,000
Burnham & Company	160,000	R. W. Pressprich & Co.	290,000
H. M. Byllesby & Co.	290,000	Reinholdt & Gardner	160,000
Central Republic Co. (Inc.)	290,000	Reynolds & Co.	290,000
Clark, Dodge & Co.	290,000	Riter & Co.	160,000
J. M. Dain & Co., Inc.	160,000	L. F. Rothschild & Co.	290,000
Dempsey-Tegeler & Co.	160,000	Salomon Bros. & Hutzler	290,000
Dominick & Dominick	290,000	Scherck, Richter Co.	160,000
Eastman Dillon, Union Securities & Co.	490,000	Schoellkopf, Hutton & Pomeroy, Inc.	160,000
F. Eberstadt & Co.	290,000	Shearson, Hammill & Co.	160,000
A. G. Edwards & Sons	160,000	Smith, Barney & Co.	490,000
Emanuel, Deetjen & Co.	160,000	William R. Staats & Co.	160,000
Goldman, Sachs & Co.	490,000	Stone & Webster Securities Corp.	490,000
Gregory & Sons	160,000	Van Alstyne, Noel & Co.	160,000
Hallgarten & Co.	290,000	G. H. Walker & Co.	160,000
Hayden, Stone & Co.	290,000	Walston & Co., Inc.	290,000
Hempill, Noyes & Co.	290,000	Wertheim & Co.	290,000
H. Hentz & Co.	160,000	White, Weld & Co.	490,000
Hornblower & Weeks	290,000		
E. P. Hutton & Co.	160,000		
Johnston, Lemon & Co.	160,000		
Laird, Bissell & Meeds	160,000		
W. C. Langley & Co.	160,000		

The names and addresses of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:

Lehman Brothers	23,000	Blyth & Co., Inc.	4,000
Straus, Blosser & McDowell	23,000	Boettcher & Co.	1,200
Allen & Co.	1,900	Bowditch, Sullivan & Co., Inc.	1,200
A. C. Allyn & Co., Inc.	1,900	J. C. Bradford & Co.	1,400
Atwill & Co.	1,900	Burnham & Co.	1,400
Bache & Co.	1,900	H. M. Byllesby & Co. Inc.	1,900
Bacon, Whipple & Co.	1,200	Central Republic Co. (Inc.)	1,900
Baker, Weeks & Co.	1,200	Clark, Dodge & Co.	1,900
Ball, Burge & Kraus	1,200	Courts & Co.	1,200
J. Barth & Co.	1,200	Crowell, Weedon & Co.	1,200
Bateman, Eimler & Co.	1,200	Cruttenberg, Podesta & Co.	1,200
Bear, Stearns & Co.	4,000	J. M. Dain & Co., Inc.	1,400
A. G. Becker & Co., Inc.	4,000	Dempsey-Tegeler & Co.	1,400
M. H. Bishop & Co.	1,000	Dittmar & Co., Inc.	1,200
Blair & Co., Inc.	1,900		

	Shares		Shares
Dixon Bretscher Noonan Inc.	1,000	Hugo Marx & Co.	500
Dominick & Dominick	1,900	McCormick & Co.	1,400
Eastman Dillon, Union Securities & Co.	4,000	Merrill Lynch, Pierce, Fenner & Beane	4,000
F. Eberstadt & Co.	1,900	The Milwaukee Co.	1,200
A. G. Edwards & Sons	1,400	Moroney, Beissner & Co.	500
R. J. Edwards, Inc.	500	F. S. Moseley & Co.	1,900
Ellis, Holyoke & Co.	500	Mullaney, Wells & Co.	1,200
Emanuel, Deetjen & Co.	1,400	Newburger & Co.	1,000
Evans MacCormack & Co.	1,200	The Ohio Co.	1,400
First California Co., Inc.	1,200	Pacific Northwest Co.	1,400
First of Michigan Corp.	1,200	Paine, Webber, Jackson & Curtis	1,900
First Securities Co. of Chicago	1,000	R. W. Pressprich & Co.	1,900
First Southwest Co.	1,200	Rauscher, Pierce & Co.	1,200
Fridley, Hess & Frederking	500	Reinholdt & Gardner	1,400
Goldman, Sachs & Co.	4,000	Revel Miller & Co.	1,200
Goodbody & Co.	1,200	Reynolds & Co.	1,900
Gregory & Sons	1,400	Irving J. Rice & Co. Inc.	1,000
Hallgarten & Co.	1,900	Riter & Co.	1,400
Wm. P. Harper & Son & Co.	1,000	L. F. Rothschild & Co.	1,900
Ira Haupt & Co.	1,200	Russ & Company, Inc.	500
Hayden, Stone & Co.	1,900	Salomon Bros. & Hutzler	1,900
Hempill, Noyes & Co.	1,900	Scherck, Richter Company	1,400
H. Hentz & Co.	1,400	Schoellkopf, Hutton & Pomeroy, Inc.	1,400
Hill Richards & Co.	1,200	Schwabacher & Co.	1,200
Hirsch & Co.	1,200	Seligman, Lubetkin & Co.	1,200
Hooker & Fay	1,200	Shearson, Hammill & Co.	1,400
Hornblower & Weeks	1,900	Singer, Deane & Scribner	1,200
Howard, Well, Labouisse, Friedrichs & Co.	1,200	Smith, Barney & Co.	4,000
E. P. Hutton & Co.	1,400	William R. Staats & Co.	1,400
Johnston, Lemon & Co.	1,400	Stein Bros. & Boyce	1,200
Joseph, Meilen & Miller, Inc.	1,000	Stern, Frank, Meyer & Fox	1,000
H. I. Josey & Co.	1,000	Stine & Webster Securities Corp.	4,000
Kalman & Co., Inc.	1,200	Sutro & Co.	1,200
John H. Kaplan & Co.	500	T. W. Anthony & R. L. Day	1,000
Laird, Bissell & Meeds	1,400	Underwood, Neuhaus & Co. Inc.	500
W. C. Langley & Co.	1,400	Van Alstyne, Noel & Co.	1,400
Lazard Freres & Co.	4,000	G. H. Walker & Co.	1,400
Lee Higginson Corp.	1,900	Walston & Co., Inc.	1,900
Lester, Ryons & Co.	1,400	Wertheim & Co.	1,900
Link, Gorman, Peck & Co.	500	White, Weld & Co.	4,000
Carl M. Loeb, Rhoades & Co.	1,900	Winslow, Cohn & Stetson	1,000
Irving Lundberg & Co.	1,200	Woolfolk & Shober	500
Laurence M. Marks & Co.	1,400		
—V. 185, p. 2915.			

were required before we were able to complete the rearrangement within our present facilities.

Since January first of this year, the company has been active in the second phase of the four-year program, that of purchasing \$1,000,000 worth of new machine tools and equipment, and the integration of this equipment into existing departments.

At the same time, rearrangement of production facilities has also freed extensive space for a complete rearrangement of all assembly lines for greater efficiency and output.

According to Mr. Neville, "the entire program to date, both the new and consolidated facilities, plus the new production equipment, will enable us to now produce those previously purchased items that might be deemed practical."

"To give an idea of the changes that have taken place during the past two and one-half years, plus the changes indicated for the coming months, there will not be a single piece of production equipment that will not have been moved to meet the demands of our new program."

The company reports that since the first of this year, it has already acquired more than \$260,000 worth of new machine tools and equipment, with an additional \$750,000 to be spent during the next 18 months.

Mr. Neville also states that the over-all program will be further amplified by a substantial expansion in both the company's sales and engineering departments as well.—V. 185, p. 720.

Lehigh & New England RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway operating rev.	\$765,274	\$769,694	\$3,042,476	\$3,135,350
Railway operating exps.	599,841	584,985	2,799,743	2,682,814
Net rev. from ry. ops.	\$165,433	\$184,709	\$242,733	\$452,536
Net ry. operating income	275,388	310,241	804,132	878,833

—V. 185, p. 2804.

Libby, McNeill & Libby—Chairman Retires—

William B. Traynor retired as Chairman of Board and as a director as of the close of the fiscal year, June 29. Harold W. Souther, a Vice-President, has been elected a director to succeed him. The office of Chairman of Board will be discontinued.—V. 185, p. 1045.

Little Queen Mines, Inc., Atlanta, Idaho—Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 2,200,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 185, p. 6.

Louisiana & Arkansas Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$2,326,079	\$2,344,090	\$11,274,573	\$11,550,721
Railway oper. expenses	1,453,998	1,420,346	6,918,784	6,748,465
Net rev. from railway operations	\$872,081	\$923,744	\$4,355,789	\$4,802,256
Net ry. oper. income	339,371	432,373	1,719,167	2,324,973

—V. 185, p. 2859.

Louisiana-Delta Offshore Corp. — Stock Offered —
Smith, Barney & Co. and associates on June 26 offered 346,289 shares of common stock (par 2 cents) at \$10 per share. Of the shares offered, 100,008 shares represent new financing by Louisiana-Delta, which will use net proceeds from the sale of the stock for general corporate purposes and to retire \$175,000 outstanding debentures. The balance of 246,281 shares offered is already outstanding and has been acquired by the underwriters from a number of stockholders who will continue to own a substantial number of the company's common shares, holding approximately 50% of the total common shares outstanding before today's offering and, most of them will continue to own all of the company's preferred stock and to guarantee substantially all of the bank loans of the company.

BUSINESS—The company, incorporated in May, 1957, is a consolidation of three companies, Louisiana Offshore Drilling Co., Inc., Delta Offshore Drilling Co., and D. E. Vasser, Inc. Its principal business is the drilling of oil and gas wells for others on a contract basis in the tidal waters off the Gulf Coast and in the inland waters, bays and marshes of the Gulf. The company currently owns two drilling barges, one of which was placed in operation last November, the other in March 1953. A third barge is under construction at an estimated cost of \$3,700,000 and is scheduled for delivery this fall.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans		\$911,808
Notes to Suppliers		426,668
6% preferred stock (par \$100)	11,600 shs.	11,600 shs.
Common stock (par value 2 cents)	1,000,000 shs.	600,000 shs.

* In addition, up to 25,000 shares of common stock are issuable pursuant to warrants which the company has agreed to sell.

UNDERWRITERS —

The underwriters named below have severally agreed to purchase from the company and the selling stockholders an aggregate of 100,008 shares and 246,281 shares, respectively, or a total of 346,289 shares of common stock of the company, each underwriter agreeing to purchase the percentage of all such shares set opposite its name below:

	%		%
Smith, Barney & Co.	20.8752	Ingalls & Snyder	.8663
Allen & Company	3.7541	Janney, Dulles & Battles, Inc.	.8663
Arnhold & S. Bleichroeder, Inc.	4.9092	Ladenburg, Thalmann & Co.	4.9092
Bache & Co.	3.7541	Mason-Hagan, Inc.	1.4439
Bioren & Co.	.8663	A. E. Masten & Co.	1.4439
Blair & Co. Inc.	3.7541	W. H. Newbold's Son & Co.	.8663
Courts & Co.	.8663	Newburger & Co.	.8663
R. S. Dickson & Co., Inc.	3.7541	Newhard, Cook & Co.	1.4439
Iadd Diakins & Co.	.8663	Reynolds & Co., Inc.	4.9092
Dixon & Company	.2888	L. F. Rothschild & Co.	3.7541
Francis I. duPont & Co.	2.5990	Schweickhardt & Co.	1.4439
Estabrook & Co.	2.5990	Shearson, Hammill & Co.	3.7541
Goodbody & Co.	1.4439	Singer, Deane & Scribner	1.4439
Ira Haupt & Co.	3.7541	Stroud & Co. Inc.	1.4439
Hayden, Stone & Co.	4.9092	Supple, Yeatman, Mosley & Co. Inc.	.8663
Hill Brothers	1.4439	Townsend, Dabney & Tyson	1.4439
J. J. B. Hilliard & Son	1.4439		
E. F. Hutton & Co.	4.9092		
Inc. Capital Bond and Share Corp.	1.4439		

—V. 185, p. 2804.

Massachusetts Investors Growth Stock Fund—Reports Record Highs for Quarter Ended May 31—

This Fund on June 24 reported for the three months ended May 31, 1957 net assets of \$136,870,720. There were 11,781,229 shares outstanding, owned by 39,768 shareholders. All three figures represent record highs for the end of any quarterly period.

Net assets on the same date a year ago totaled \$98,289,648. Shares then outstanding numbered 9,417,832, owned by 27,385 shareholders.

Net assets on May 31 were equal to \$11.53 per share, which, together with a capital gain distribution of 50 cents per share on December 1, 1956, is equal to \$12.03 per share, compared with \$10.44 a year earlier.—V. 183, p. 773.

Master Electric Co.—To Vote on Sale—

The shareholders on July 19 will vote upon a proposal to sell and transfer to The Reliance Electric & Engineering Co. substantially all the assets of The Master Electric Co. in exchange for 450,000 shares of common stock of Reliance and the assumption by Reliance of liabilities of the Master Company as provided in the agreement and plan of reorganization, and, conditioned upon the consummation of such sale and transfer, to authorize the dissolution of the company. The plan provides that the common stock of Reliance will be distributed by the Master Company to the holders of its common shares, which should result in .67637 of one share of common stock of Reliance being received for each Master common share.—V. 185, p. 2805.

McGraw-Edison Co.—Buys Assets of Vermont Plant—

This company has purchased the assets of the Fairchild Camera & Instrument Corp.'s industries division, which produces power tools, grinders, drills and sanders. The purchase price was not disclosed. It was said the transaction involved the Fairchild divisions' equipment and inventories at Burlington, Vt. The company has also acquired an option for the purchase of the Burlington factory, which will in the meantime be rented. McGraw-Edison Co. will continue production of the power tool line.—V. 185, pp. 2673 and 2805.

McLean Industries, Inc.—Creates Two New Units—

The formation of two new corporations by McLean Industries, Inc., was announced on June 24 simultaneously with the declaration of a dividend of one share of the common stock of each of the two for every share of McLean A and B common stock.

Malcolm P. McLean, President, made the announcement in a letter to shareholders, which stated that the dividend is payable on or before Aug. 10, 1957 to stockholders of record at the close of business June 24, 1957.

The two new companies are Gulf Shipbuilding, Inc., which will engage in shipbuilding and repair, and Mar Tierra, Inc., which will carry on a steamship business. Incorporation papers for the former were filed this afternoon in the Mobile Probate Court, and Mar Tierra was organized under the laws of Liberia last Wednesday. Mr. McLean said that plans have not yet matured sufficiently to discuss future expectations for the new companies.

Gulf Shipbuilding was organized with authorized capital of 12,500,000 shares of common stock of 10 par value, and 3,000 shares of non-cumulative preferred stock \$10 par, with a redemption and liquidation price of \$100 and an annual dividend rate of 5% a share. McLean Industries bought 8,150,000 shares of Gulf Shipbuilding common stock at par, and 250 shares of the preferred at \$100 a share. Mar Tierra, Inc., has authorized capital of 12,500,000 shares of common stock with a par value of 10 a share, of which McLean Industries purchased 8,150,000 shares at par.

The present officers and directors of the new corporations are the same as those of McLean Industries, Inc.

The right to transfer the common stock of both Gulf Shipbuilding and Mar Tierra is restricted by the certificates of incorporation, according to Mr. McLean's letter.

The principal operating subsidiaries of McLean Industries are Waterman and Pan-Atlantic Steamship corporations.—V. 185, p. 2673.

McRae Oil & Gas Corp.—Acquisition—

This corporation will acquire Paradox Oil & Gas Co. of Salt Lake City through an exchange of stock, J. A. McRae, President, announced in June. He said the consideration will be about \$500,000, based on the price of the stock to be issued.

Paradox owns about 51,000 acres in Central and Eastern Utah. Mr. McRae said the company has signed a contract with Gulf Oil Corp. to drill tests on 1,920 acres of the land, with Gulf to assume all expenses. The McRae company will retain a half interest.—V. 185, p. 2915.

Mercantile Stores Co., Inc.—May Sales Up—

Period End. May 31—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Sales	\$12,608,000	\$11,995,000	\$44,407,000	\$41,487,000

—V. 185, p. 2916.

Mercast Corp., New York City—Registers With SEC—

This corporation on June 24 filed a registration statement with the SEC covering 420,778 shares of its 10c par value capital stock to be offered to the holders of its outstanding capital stock for subscription at the rate of two shares for each three shares held of record at the close of business on July 18, 1957. The subscription price will be supplied by later amendment.

Incorporated under the laws of Delaware in 1945, the company was formed for the purpose of developing and exploiting a patented process employing frozen mercury for the formulation of disposable patterns. Through 2 wholly owned subsidiaries, the company is also engaged in the business of manufacturing and selling precision castings.

Of the net proceeds, \$355,000 will be used to improve existing facilities and construct additional facilities at both manufacturing subsidiaries, \$560,000 will be used to purchase equipment for both subsidiaries, \$450,000 will be used to repay outstanding notes payable to Atlas Corporation, and the balance will be used to supplement working capital. The company is a subsidiary of Atlas Corporation.—V. 183, p. 3012.

Mexican Light & Power Co., Ltd.—Stock Increased—

William H. Draper, Jr., Chairman of the Board of Directors, has announced that the stockholders on June 26 sanctioned By-law No. 47 increasing the number of authorized common shares from 2,500,000 to 3,000,000 and approved an application for the necessary Supplementary Letters Patent.

William H. Draper, Jr. has been elected Chairman of the Board, G. Marysael as President.—V. 185, p. 147.

Mid Central Oil & Minerals, Inc., Reno, Nev. — Files With Securities and Exchange Commission—

The corporation on June 13 filed a letter of notification with the SEC covering 300,000 shares of common stock (par two cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for expenses incidental to mining operations.

Mid-Way Recreation, Inc., Vestal, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 5 filed an amendment to its letter of notification with the SEC covering 14,000 shares of 6% cumulative preferred stock (par \$10) and 15,000 shares of common stock (no par), both to be offered at \$10 per share. No underwriting is involved. The proceeds are to be used for construction of a building, etc., and general corporate purposes.—V. 184, p. 920.

Minneapolis-Honeywell Regulator Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on June 24, 1957 covering 333,382 shares of its \$1.50 par common stock. The company proposes to offer this stock for subscription by its common stockholders of record July 16, 1957, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Eastman Dillon, Union Securities & Co. is listed as the principal underwriter.

Alfred M. Wilson, Executive Vice-President, stated that it is expected that warrants evidencing the subscription right will be mailed to stockholders shortly after the middle of July.

Net proceeds of the sale of the additional stock will be added to the working capital of the company and will be applied in the first instance to reduce outstanding bank loans of the company and its consolidated subsidiaries which is expected to amount to \$39,200,000

on June 30, 1957. Such loans were incurred to provide a part of the company's cash requirements resulting from the expansion of its business and activities. The long range purpose of the issue of common stock "is to provide additional permanent equity capital for the company's expanding business," including its activity in the large scale data processing field through its ownership of Datamatic Corp., of Newton Highlands, Mass.

Buys Raytheon's Share of Datamatic Corp.—

This company has purchased from Raytheon Manufacturing Co. for \$4,500,000 the latter's 40% stock interest in Datamatic Corp., Paul B. Wishart, President of Minneapolis-Honeywell, and Charles F. Adams, President of Raytheon, announced on June 20.

Datamatic Corp. was organized jointly by Minneapolis-Honeywell and Raytheon in 1955 to engage in the development of large-capacity high speed electronic digital data processing systems for office and business use.

Mr. Wishart said that, with the purchase of Raytheon's 40% interest, Minneapolis-Honeywell now owns all the outstanding stock in Datamatic. He noted that the first Datamatic system is scheduled for completion in time for installation during the late summer of 1957. Seven other systems are presently scheduled to follow in 1958, including one for Honeywell's own use in its office in Minneapolis, Minn. Datamatic processing systems are priced from approximately \$2,300,000. It is expected, however, that in most instances they will be delivered to users on a rental basis.

Mr. Adams said that the sale, which represents a substantial capital gain to Raytheon, does not include certain advances to Datamatic which are repayable in 1958 and 1959. He noted that Datamatic is in a fast growing field and that substantial additional investment will be needed to develop Datamatic's full potential. Mr. Adams pointed out that Raytheon's own business is also growing rapidly and that this business and Datamatic are in competition for Raytheon's available capital funds. In view of this, Raytheon's management decided that these funds can be more advantageously applied by Raytheon to the expansion of its own business. Mr. Adams reiterated his confidence in the Datamatic system, one of which has been ordered by Raytheon for its own use.

Mr. Wishart said that Datamatic Corp.'s management and personnel will continue as heretofore.

"During 1956, Datamatic Corp. enlarged its own plant in Newton Highlands, Mass., and it enlarged its staff substantially, adding engineering, sales, manufacturing and management personnel to the specialized group of scientists previously working on the project," Mr. Wishart stated. "Recently in 1957, Minneapolis-Honeywell made available to Datamatic manufacturing space which will approximately double its plant floor space."—V. 185, p. 2305.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Bids—

The company at Room 1410, First National-Soo Line Bldg., Minneapolis 2, Minn., will up to noon (C.D.T.) on July 11 receive bids for the purchase from it of \$1,740,000 equipment trust certificates, series D, to be dated Aug. 1, 1957 and to mature in 30 equal semi-annual installments of \$58,000 each. They will be secured by new equipment costing not less than \$2,200,000.—V. 185, p. 2806.

Missouri-Kansas-Texas RR.—Hearing on Plan—

The Interstate Commerce Commission announced June 19 a public hearing has been scheduled for July 18 on the proposal of this company to retire its 7% preferred stock through an exchange of securities.

The company plans to eliminate the preferred stock, of which 667,005 shares are outstanding, by converting each such share into \$100 principal amount of 5% 75-year income debentures, a \$100 certificate constituting a claim against future income and one share of common stock.—V. 185, p. 2906.

Montana Power Co.—FPC Denies Permit—

The Federal Power Commission has issued an order denying an application for a preliminary permit, filed last November by this company, for a proposed project on the Flathead River in Lake and Sanders Counties, Mont. The Commission said that the company previously had been issued three preliminary permits, two of which are still outstanding, for projects to develop this same reach of the Flathead River. The FPC said that studies which have not already been performed under these three permits could still be carried out under the two outstanding ones, which expire Jan. 31, 1958.—V. 185, p. 2806.

Mount Vernon Co.—Amalgamation Assured—

See Holly Corp. above.—V. 185, p. 2673.

Mount Wilson Mines, Inc., Telluride, Colo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 24, 1957, covering 400,000 shares of its class A common stock, 50 cents par. These shares are to be offered for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by Investment Service Co., of Denver, for which it will receive a selling commission of 20 cents per share. In addition, the company has agreed to pay the underwriter \$12,500 as expense moneys; and four organizers and promoters of the company have agreed to transfer 23,750 shares, or 5% of their aggregate holdings of 475,000 shares, to Maurice Barnett, Jr., the controlling person of the underwriter.

The company was organized under Colorado law on Oct. 30, 1956, for the purpose of exploring for and developing metalliferous mineral and ore deposits of all kinds, and mining and processing any such deposits discovered and developed. According to the prospectus, it holds three groups of mining claims located in the vicinity of Telluride, San Miguel County, Colo., said to be "in the exploratory stage and . . . without proven or probably ore reserves . . ." It has outstanding 205,700 class A and 475,000 class B shares. The officers and directors (including the promoters and organizers), the underwriters and certain other individuals, own all of the said outstanding shares, for which they will have paid \$22,350 in cash and property interests having a cash cost basis of \$79,430. Most of the company's properties were acquired from three limited partnerships, each of which had two general partners and about 20 limited partners (the memberships were largely overlapping and actually represented a total of 34 individuals). The two general partners are Thomas B. Alfred and E. F. Kraus, President and Vice-President, respectively, of the company. They are said to have assembled the groups of claims which were held by the partnerships, in return for which they received a profit interest of about 70% in each partnership. They now hold, respectively, 14.6% and 29.2% of the outstanding class B stock.

Proceeds of the sale of the 400,000 class A shares will be used for exploration and related purposes, including construction of a mill.

Mountain Fuel Supply Co.—New Construction—

The Federal Power Commission has issued a certificate to this company authorizing pipeline facilities estimated to cost \$3,159,100 to enable the company to take 58,750,000 cubic feet of natural gas per day from Pacific Northwest Pipeline Corp. for delivery to distribution areas in southwestern Wyoming and Utah.

The FPC last July granted Mountain Fuel temporary authorization to construct and operate the facilities, which include about 38 miles of 20-inch pipeline and 2,640 horsepower in compressor capacity at an existing station, all in Wyoming. The interconnection with Pacific Northwest's system is in Sweetwater County, Wyo.

The facilities are designed to increase Mountain Fuel's system capacity to 285,000,000 cubic feet per day, to enable it to meet its estimated peak day requirements for the 1957-1958 winter season.—V. 185, p. 2450.

National Alfalfa Dehydrating & Milling Co.—Reports Improvement in Earnings—Bank Loans Eliminated.

One of the most dynamic earnings recoveries in its history took place for this company during the fiscal year ended April 30, 1957, said Henry A. Hofmann, President. He also reported that the company had expanded its capacity by more than 50% during the year, completely eliminated its bank loans, more than doubled the ratio

of current assets to current liabilities, and initiated many other constructive developments which should be reflected in future earnings.

An actual improvement of more than \$1,100,000 in earnings from operations took place during the fiscal year, according to the report. This showed that National Alfalfa converted the \$750,000 loss of the preceding year into earnings of \$410,312, before taxes, for the year ended April 30, 1957.

After allowance for Federal taxes, and including a non-recurring net capital gain of \$99,732, the company reported net earnings of \$415,844. This compared with a net loss of \$495,741 in the previous year, following tax credits of \$279,828.

Sales during the year amounted to \$3,557,524, an increase of \$1,286,151 over the \$2,271,373 reported in the preceding fiscal year.

Substantial improvement also was shown in the company's financial position. Due to the complete elimination of bank loans and other changes, the ratio of current assets to current liabilities improved to 3.9-to-1 from the preceding year's level of 1.8-to-1. Current assets on April 30, 1957, amounted to \$1,647,016 and current liabilities were \$417,132 leaving net working capital of \$1,229,884. At the end of April, 1956, current assets were \$2,631,621; current liabilities were \$1,450,187, and net working capital was \$1,181,434.

Discussing some of the other developments, Mr. Hofmann said that National Alfalfa added more than 50% to its capacity through various expansion steps. It increased its inert-gas bulk storage and handling facilities at the following terminals: Memphis, Tenn.; Toledo, O.; Big Bend, Colo.; and Lexington, Neb. Total capacity now exceeds 5,500,000 bushels. During the year the company also expanded its activities and national coverage through the acquisition of Saunders Mills, Inc., which operates plants in seven states. This extended and broadened National Alfalfa's coverage in the important Eastern consuming areas.—V. 185, p. 2560.

National Weekly, Inc. (N. Y.)—Stock Offered—The company on May 17 offered publicly \$232,000 of non-interest bearing debentures due April 1, 1967, and 58,000 shares of class B common stock (par \$1) in units of \$80 principal amount of debentures and 20 shares of stock at \$100 per unit. The offering is not underwritten.

The new debentures will continue to be sold at the original face value of \$80 regardless what call price is applicable at the time of sale. There are no annual cash interest payments on the debentures.

The debentures are issued with a face value of \$80 at the time of issuance and will mature on April 1, 1967, at which time they will be redeemed by the company at \$120 per debenture. At the option of the issuer, the debentures are callable during the following periods at the following prices: From April 1, 1957, to March 31, 1958, \$84; from April 1, 1958, to March 31, 1959, \$88; from April 1, 1959, to March 31, 1960, \$92; from April 1, 1960, to March 31, 1961, \$96; from April 1, 1961, to March 31, 1962, \$100; from April 1, 1962, to March 31, 1963, \$104; from April 1, 1963, to March 31, 1964, \$108; from April 1, 1964, to March 31, 1965, \$112; from April 1, 1965, to March 31, 1966, \$116; and from April 1, 1966, to March 31, 1967, \$120.

All offers of this issue will be made by the officers and associates of issuer, by mail, telephone, and direct solicitation.

PROCEEDS—It is anticipated that the company will use all the net proceeds up to \$150,000 from this sale of securities to repay the advances in that amount made to the company by William F. Buckley, Jr. (President), and members of his family in connection with the purchase of Radio Station KOWH in Omaha, Neb. The excess of such net proceeds over \$150,000 will be used for the general business purposes of the company. Such purposes shall not include repayment of \$60,760 of other debt owed by the issuer to William F. Buckley, Jr., and members of his family on account of demand notes. No terms for repayment of such demand notes have been arranged.

No arrangements have been made for returning funds to subscribers in case all of the securities in this offering are not sold.

BUSINESS—The corporation was organized on Dec. 27, 1954 in New York. Its principal place of business is at 211 East 37th St., New York, N. Y.

The principal business of the company has been the publication of the weekly magazine "National Review." Publication commenced with the issue of Nov. 19, 1955.

The circulation of the magazine has developed as follows: After 15 months of publishing, "National Review" distributes weekly approximately 18,000 copies on paid subscriptions at \$7 a year in each of the 48 states and 2,000 copies to newsstands in New York City and Washington, D. C., for sale at 20 cents a copy.

The company leases its principal office at 211 East 37th St., New York, N. Y., an office in the National Press Building, Washington, D. C., and an apartment at 26 East 38th St., New York, N. Y., which it uses for business purposes.

By agreement dated March 26, 1957, the company contracted to purchase Radio Station KOWH in Omaha, Neb. This purchase is conditioned upon the approval by the Federal Communications Commission of the proposed transfer to the company of Station KOWH's license to broadcast from the present owner, Mid-Continent Broadcasting Co., a Nebraska corporation.

Payment of the purchase price of \$822,500 is to be carried out as follows:

(a) \$246,749 will be paid at the closing, of which \$150,000 will be guaranteed to the company by William F. Buckley, Jr., and members of his family.

(b) \$403,251 will be paid after the closing on July 5, 1957. The \$500,000 required to make up item (b) and the balance of item (a) will be obtained by a loan from Omaha National Bank, secured by the assets of the company including those purchased from Mid-Continent Broadcasting Co.

(c) \$173,500 will be paid in 30 successive equal monthly installments commencing on the first day of the first month of the sixth year subsequent to the closing. This debt of \$173,500 will be evidenced by promissory notes, which will bear interest of \$5,000 during the third year following the closing, \$10,000 during each of the following two years, and no interest thereafter. This debt will be secured by a mortgage on the property purchased from Mid-Continent Broadcasting Co. Junior to the mortgage upon those assets securing the loan of \$500,000 given by Omaha National Bank mentioned in (b) above.

Beginning three years after the effective date of the Purchase and Sale Agreement (March 26, 1957), William F. Buckley, Jr., together with such persons as join with him in the guarantee mentioned in (b) above will have a continuing option to purchase from the issuer the same assets which the issuer is now purchasing from Mid-Continent Broadcasting Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loan	\$500,000	\$500,000
Debentures due April 1, 1967	232,000	232,000
Debentures due June 1, 1965	328,245	230,990
Class A common stock (par one cent)	50,000 shs.	30,000 shs.
Class B common stock (par \$1)	200,000 shs.	114,650 shs.

—V. 185, p. 1639.

Nev-Tah Oil & Mining Co., Reno, Nev.—Hearing on Listing

The Securities & Exchange Commission, it was announced on June 26, has ordered proceedings under the Securities Exchange Act of 1934, to determine whether the common stock (5 cents par) of this company should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange for failure to comply with the disclosure and reporting requirements of Section 13 of the Act. A hearing for the purpose of taking evidence therein is scheduled for Sept. 3, 1957, in the Commission's San Francisco Regional Office.

In its order, the Commission asserts that it has reason to believe that Nev-Tah has failed in various particulars to comply with the provisions of Section 13. The order alleges, among other things, that Nev-Tah falsely stated in five of its Form 8-K current (monthly) reports that issues of securities covered by said reports were registered under the Securities Act of 1933 and failed to state that these

securities were being offered in violation of said Act; failed to report that A. L. Damon acquired control and is a parent of the company; and failed to file current reports reflecting the purchase of all the outstanding stock of Stocks and Gramlich, Inc., in March, 1955, the subsequent loss of the mining properties thus acquired at some time between Oct. 18, 1955, and April 28, 1956, and the fact that, in connection with the loss of said mining properties, a judgment of \$100,000 was rendered against Nev-Tah.

Furthermore, according to the order, Nev-Tah failed to file a report reflecting the fact that the Commission had obtained a court order of injunction against the company in December, 1955, restraining the sale of its securities in violation of the registration requirements of the Securities Act; failed to report the acquisition of an interest in a mining property known as Stormy Day from Modoc Mines & Exploration Co. in May, 1955, and the subsequent loss of said property prior to January, 1956; failed to report the granting of options to purchase 650,000 shares of Nev-Tah common at six cents per share to C. M. Dollarhide, A. L. Damon, Robert L. McDonald, Walter Neilson, Raymond Fischer, and H. J. Hintze; failed to report the issuance in April, 1957, of 400,000 shares of Nev-Tah common to Peacock Exploration Limited; failed to report that in April, 1957, Nev-Tah contracted with Peacock Exploration Limited for acquisition of significant assets consisting of a 75% interest in certain oil leases and a 50% interest in certain other oil leases in the Dominion of Canada; failed to report the granting of an option in April, 1957, for the purchase of 350,000 shares of Nev-Tah common at 10 cents per share to Ben Lerer and another person, or their nominees; failed to report the election of directors for the years 1954, 1955, and 1956 or to file a statement to the effect that the board was reelected in its entirety; and failed to file Form 10-K annual reports for the fiscal years ended Oct. 31, 1955 and 1956.—V. 176, p. 770.

New Cornelia Extension Copper Corp.—Stock Sold—Willis E. Burnside & Co., Inc., New York City, on June 27 offered and sold an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

The net proceeds are to be used to pay for development and exploration expenses in connection with mining operations.—V. 185, p. 2806.

New York State Natural Gas Corp.—Expands

The Federal Power Commission has granted a certificate to this corporation for the construction and operation of an underground natural gas storage pool in Steuben County, N. Y., and 45.6 miles of pipeline in Steuben County and in Potter and Tioga Counties, Pa.

The company received a temporary certificate from the FPC in April for the project, which has a total estimated cost of \$11,610,000. The storage area, called the Woodhull Pool, will provide storage for a maximum volume of about 35 billion cubic feet of natural gas, of which about 21 billion cubic feet will be top storage gas. Withdrawals are expected to average 140 million cubic feet daily.

The company said that it plans no new service by reason of the project. The company said that the Woodhull storage project will enable it to meet increasing system demands, principally for house-heating.—V. 185, p. 2375.

Otter Tail Power Co.—To Issue Notes

The Federal Power Commission has authorized this company to issue short-term unsecured notes not to exceed \$7,000,000 and to bear an interest rate not in excess of 4½%.

The notes will be issued prior to Dec. 31, 1957. The order supercedes an FPC order issued Dec. 7, 1955, authorizing Otter Tail to issue an aggregate of \$5,000,000 of promissory notes to bear interest at a rate not in excess of 4%.

The company will use the proceeds from the issue to defray expenses for construction of facilities or to refund prior short-term unsecured notes issued for the same purpose. Otter Tail estimates its construction expenditures for the period 1956-59 at approximately \$25,751,509. The company distributes electric energy in a predominately agricultural territory in western Minnesota, eastern North Dakota and extreme eastern South Dakota.—V. 185, p. 2451.

Pacific Finance Corp.—Stock Offered—An underwriting group headed jointly by Blyth & Co. Inc. and Hornblower & Weeks offered publicly on June 25 a new issue of 164,604 shares of \$10 par value common stock at \$39.50 per share.

PROCEEDS—The company will add the net proceeds to its working capital which may be used to reduce short-term bank loans. As of April 30, 1957, these short-term bank loans amounted to \$157,190,000.

BUSINESS—Pacific Finance, directly or through wholly-owned finance and insurance subsidiaries, is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of insurance. The company and its subsidiaries have 312 branch offices in 19 states, Alaska and five provinces in Canada.

EARNINGS—Net income in 1956, after preferred dividend requirements, amounted to \$4,639,806, compared to \$4,619,614 in 1955. Per share earnings last year totaled \$4.28 on 1,083,883 shares outstanding, compared to \$4.26 on 1,082,425 outstanding shares in 1955. In the first quarter of 1957, net income was reported as \$1,446,330, equal to \$1.33 a share on 1,085,059 shares outstanding, compared to net income of \$1,082,619 in the first quarter of 1956, equal to \$1 per share on 1,082,846 shares outstanding.

DIVIDENDS—Quarterly dividends of 50 cents a share had been paid for the past five years, but they were raised to 60 cents a share in the second quarter of the current year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term notes:		
Bank loans	\$246,615,000	\$157,190,000
Commercial paper		28,240,000
Long term debt (unsubordinated):		
3% note due Jan. 1, 1958	10,000,000	10,000,000
4% debentures due 1959	20,000,000	20,000,000
3½% debentures due 1965 (\$4,000,000 due annually 1961 to 1965)	20,000,000	20,000,000
3½% notes due 1968 (\$865,000 due annually 1959 to 1968)	8,650,000	8,650,000
4% debentures due 1971	18,000,000	18,000,000
Subordinated debt:		
4½% subordinated notes due 1966 (\$1,650,000 due annually 1957 to 1965 and \$7,150,000 due 1966)	22,000,000	22,000,000
Capital debts. (junior subordinated)		
4½% series due (1967) (\$700,000 due annually 1958 to 1966 and \$6,300,000 due 1967)	12,600,000	12,600,000
4½% series due 1968 (\$333,000 or \$334,000 due ann. 1958 to 1968)	3,667,000	3,667,000
Preferred stock (\$100 par value)		
5% series	35,000 shs.	19,421 shs.
Undesignated series	35,000 shs.	None
Preferred stock (\$25 par value)		
4¼% sinking fund series (\$500,000 annual sinking fund requirement 1958 to 1968)	220,000 shs.	220,000 shs.
Undesignated series	80,000 shs.	None
Common stock (\$10 par value)	2,000,000 shs.	1,250,000 shs.

*Represents credit lines extended to the company and its Canadian subsidiary by 181 banks.

Includes bank loans of \$7,600,000 (Canadian dollars) of wholly-owned Canadian subsidiary. The net proceeds from the proposed sale of the common stock may initially be applied to the reduction of short term bank loans.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. and Hornblower & Weeks are acting as joint representatives,

have severally made a firm commitment to purchase from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	26,052	Mitchum, Jones & Templeton	3,500
Hornblower & Weeks	26,052	Rauscher, Pierce & Co., Inc.	3,500
The First Boston Corp.	10,500	Rotan, Mosle & Co.	3,500
Goldman, Sachs & Co.	10,500	Schmidt, Poole, Roberts & Parke	3,500
Lester, Ryons & Co.	10,500	Bateman, Eichler & Co.	2,500
William R. Staats & Co.	10,500	Bingham, Walter & Hurry, Inc.	2,500
Dean Witter & Co.	10,500	Hill Richards & Co.	2,500
Shields & Co.	6,000	Barret, Fitch, North & Co.	1,500
Crowell, Weedon & Co.	4,500	Irving-Lundberg & Co.	1,500
Schwabacher & Co.	4,500	Newhard, Cook & Co.	1,500
Sutro & Co.	4,500	Pacific Northwest Co.	1,500
Walston & Co., Inc.	4,500	Stern, Frank, Meyer & Fox	1,500
J. Barth & Co.	3,500		
The Milwaukee Co.	3,500		

—V. 185, p. 2674.

Pacific Power & Light Co.—Proposed Financing

The company plans to offer to its common stockholders in July of 1957 approximately 376,600 additional shares of common stock. The purpose of the issuance and sale of the common stock is to finance in part the company's continuing construction program. It is expected that holders of presently outstanding common stock will receive the right to subscribe for one new share for each ten shares of common stock already held by them, and should the number of shares be not exactly divisible by ten, a supplementary subscription privilege will permit the right to subscribe for one additional share; and in the case of stockholders holding less than ten shares, subscription for one full share will be permitted, all supplementary subscriptions being subject to allotment under certain conditions.

Subject to the registration statement becoming effective and the obtaining of all requisite regulatory authorizations, it is expected that transferable subscription warrants evidencing rights to subscribe for the common stock, together with a prospectus which will include information as to the price at which the new stock will be offered will be mailed on or about July 12, 1957, to all common stockholders of record as of the close of business on July 10, 1957, having addresses within the continental limits of the United States and Canada. The subscription warrants of stockholders of record located outside the continental limits of the United States and Canada will not be mailed but will be held for a reasonable period of time by the subscription agent, The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y., subject to receipt of instructions from such stockholders. The subscription offer will be for a period of 20 days and the offer and the subscription warrants will expire at the close of such 20-day period.—V. 185, p. 2674.

Pan American-Grace Airways — To Start All-Cargo Service to South America

The first regularly scheduled one-plane all-cargo service between the United States and the west coast of South America will be inaugurated by Panagra (Pan American-Grace Airways) on July 7.

The new service, which is expected to meet the growing demand for rapid delivery of heavy machinery parts and perishable bulk goods, will operate on a once-a-week basis over the routes of Pan American and Panagra between Miami, Fla., and Lima, Peru.

Cyrus S. Collins, Panagra's Vice-President of Sales and Traffic, said the new all-cargo service would provide an additional 15,000 pounds of lift and supplement the airline's 14 weekly DC-6B and DC-7 flights to South America.—V. 180, p. 1539.

Pendleton Tool Industries, Inc.—Celebrates 50th Anniv.

This corporation celebrated its 50th anniversary during the week of June 24, 1957.

The company, founded in 1907, now employs over 1,400 persons in its eight divisions and subsidiaries throughout the United States and Canada and manufactures a complete line of over 2,000 hand service tools under four major product names.

In addition to its two major Proto manufacturing divisions in Los Angeles, Calif., and Jamestown, N. Y., the company operates six wholly owned subsidiaries. They are: P&C Tool Co. in Portland, Ore.; Penens Tool Corp., Schiller Park, Ill., which manufactures two lines under the product names of "Challenger" and "Fleet" for the automotive and wholesale trade; Proto Tools of Canada, Ltd., London, Ont., Canada; Industrial Tools Manufacturing Corp., Huntington Park, Calif., which manufactures special hand tools and ground handling equipment for the air industry; Pico Precision Products Co., Pico, Calif., which manufactures precision parts, tools and testing equipment for the electronics, aircraft and missile fields; and Consolidated Tool Co., also of Pico, Calif., which serves the aircraft industry.

Pendleton Tool Industries, Inc., distributes its lines of products to the wholesale and retail hardware trades, automotive jobbers, wholesale mill supply jobbers, as well as wholesalers in the plumbing, heating and aircraft maintenance fields.—V. 185, p. 2849.

Pennsylvania RR.—Earnings

Period End, May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway operating rev.	\$86,650,871	\$90,699,114
Railway operating exps.	71,898,496	72,438,029
		\$18,205,023
Net rev. from ry. ops.	14,752,375	18,260,085
Net railway op. inc.	4,837,178	8,425,431
		\$22,228,710
		\$29,940,659

—V. 185, p. 2849.

Phelps Dodge Corp.—Acquisition

See Wyoming Uranium Corp. below.—V. 185, p. 2850.

Phillips Electronics, Inc.—Proposed New Name

See A. Hollander & Son, Inc. above.

Phillips-Jones Corp.—To Change Name

The stockholders on July 9 will vote on changing the name of the company to Phillips-Van Heusen Corp., it was announced on June 11 by Seymour J. Phillips, President.—V. 185, p. 1891.

Pioneer Finance Co.—Secondary Placement—The proceeds from the recent private placement of \$1,150,000 secured sinking fund debentures due May 1, 1967, through White, Weld & Co. and Watling, Lerchen & Co., went to selling debentureholders. See V. 185, p. 2917.

Polymer Corp., Reading, Pa.—Registers With SEC

The corporation on June 20 filed a registration statement with the SEC covering 70,000 shares of its \$1 par value common stock, class A. A. G. Edwards and Sons, of St. Louis, Mo., is indicated as the managing underwriter, and the price to the public and underwriting terms will be submitted by later amendment.

Organized in 1946 as a Pennsylvania corporation, Polymer is a major producer in the United States of nylon rod, strip and tubing and one of the important producers of "Teflon," a du Pont trademark for polytetrafluoroethylene resins.

The company intends to use the proceeds to retire bank indebtedness, to purchase and install additional production and development machinery, to advance additional working capital to its new wholly-

owned English subsidiary, to acquire additional land and construct a new research development laboratory, and for other real estate and equipment purchases and additions to working capital.—V. 185, p. 2918.

Portland General Electric Co.—Bonds Sold Privately—
On June 4, the company consummated the sale of \$10,000,000 first mortgage bonds, 4½% series due 1987, on a private placement basis to a group of institutional purchasers at a price of 99.60% plus accrued interest.

The proceeds were used in part to retire all of the outstanding 4% notes payable to banks in the aggregate amount of \$6,785,000 and the balance is being used to continue the Company's construction program.

EARNINGS FOR TWELVE MONTHS ENDED MAY 31

	1957	1956
Total operating revenues	\$35,526,085	\$33,199,088
Net income	5,411,199	5,065,714
Avg. shs. of com. stock outstanding	3,025,000	3,000,000
Earns. per share based on avg. shs. outstdg.	\$1.79	\$1.69
Total shares of com. stock outstdg. at May 31	3,300,000	3,000,000
Earns. per share based on total shares outstdg. at May 31	\$1.64	\$1.69

Thomas W. Delzell, Chairman of the Board and Chief Executive Officer, also announced that total operating revenues were \$15,995,549 for the first five months of 1957 as compared with \$14,978,976 for the same period a year ago.

Net income over the five months ended May 31 was \$2,628,783, equivalent to 86¢ per share on 3,000,000 shares, as compared with \$2,409,663 a year ago, which amounted to 80¢ per share on 3,000,000 then outstanding.—V. 185, p. 2562.

Puget Sound Power & Light Co.—Bonds Offered—
Halsey, Stuart & Co., Inc., and Lehman Brothers and associates on June 26 offered \$20,000,000 of first mortgage bonds, 6¼% series, due July 1, 1987, at 103.459% and accrued interest. Subscription books were closed on June 27. Award of the bonds was won on June 25 by the underwriters at competitive sale on a bid of 101.559%.

Merrill Lynch, Pierce, Fenner & Beane bid 101.319 for the bonds as 6¼s, and Stone & Webster Securities Corp., The First Boston Corp. and Smith, Barney & Co. (jointly) bid 101.519 for 6¼s.

The bonds will be redeemable at regular redemption prices ranging from 110.50% to par, and at special redemption prices ranging from 103.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for construction purposes and repayment of short-term loans.

The company's 1957 expansion program will require expenditures of approximately \$24,800,000 and an additional \$25,000,000 will be required for expansion through 1960. The company anticipates further permanent financing, the exact nature of which has not been determined. Pending such permanent financing, the company has obtained commitments from a number of banks permitting the borrowing of \$25,000,000 not later than Jan. 31, 1959.

BUSINESS—Puget Sound Power & Light Co. furnishes electric service to a 3,200 square mile area which includes the Puget Sound region of western Washington and part of Kittitas County in the central portion of the state. The territory includes 267 communities and adjacent rural areas with an estimated 1956 population of 700,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co., Inc.	\$2,550,000	Ladenburg, Thalmann & Co.	\$1,000,000
Lehman Brothers	2,550,000	Mullaney, Wells & Co.	200,000
A. C. Allen & Co., Inc.	1,000,000	Pacific Northwest Co.	200,000
J. Barth & Co.	250,000	Patterson, Copeland & Kendall, Inc.	100,000
Bear, Stearns & Co.	1,000,000	R. W. Presprich & Co.	1,000,000
Julien Collins & Co.	250,000	Salomon Bros. & Hutzler	1,000,000
Courts & Co.	400,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000
Dick & Merle-Smith	1,000,000	Schwabacher & Co.	200,000
R. S. Dickson & Co., Inc.	400,000	Stern Brothers & Co.	400,000
Equitable Securities Corp.	1,000,000	Walter Stokes & Co.	100,000
First of Michigan Corp.	400,000	Stroud & Co., Inc.	500,000
Post & Marshall	200,000	Swiss American Corp.	400,000
Green, Ellis & Anderson	250,000	Thomas & Co.	200,000
Gregory & Sons	500,000	Weeden & Co., Inc.	500,000
Ira Haupt & Co.	400,000	F. S. Yantis & Co., Inc.	150,000
Hirsch & Co.	400,000		
The Illinois Co., Inc.	400,000		
June S. Jones & Co.	100,000		

—V. 185, p. 2918.

Puget Sound Power & Light Co.—Earnings Up 10.3%

Net income for the 12 months ended May 31, 1957 amounted to \$5,411,199, an increase of \$529,202 or 10.3% over the previous comparable period, according to Frank McLaughlin, President. This was equal to \$1.74 per common share, compared with \$1.58. Operating revenues amounted to \$25,873,267, an increase of \$1,348,056 or 5.5% over a year previous.

For the five months ended May 31, 1957, net income was \$2,525,825, an increase of \$223,616 or 9.7% over the same period of 1956. This was equal to 77¢ per common share against 70¢. Operating revenue for the period amounted to \$11,683,095, an increase of \$660,536 or 6.0% over the same five months of 1956.—V. 185, p. 2918.

Purex Corp., Ltd.—Sales Show Gains—

In two years, sales of liquid detergents, fastest growing product category in the soap and synthetic commodity field, increased 97%, Alan C. Stoneman, Executive Vice-President, told a group of brokers and analysts in the Bankers Club on June 26. He added that he expected liquid detergent sales will continue to show substantial growth in the future.

Sales of Liquid Trend for the first 11 months through May 31, 1956, totaled \$3,121,146 and they are now running about \$8,000,000 annually.

Mr. Stoneman estimated that total net sales in the fiscal year ending June 30, 1957 would be about \$52,000,000 which would compare with \$34,800,000 in the 1956 fiscal year. He added that net income for the 1957 fiscal year after taxes would approximate \$1,900,000, or almost twice the \$1,000,000 net income after taxes in the 1956 year. The 1957 net income will be equal to between \$2.35 and \$2.40 a share compared with \$1.59 in 1956.—V. 185, p. 2219.

Rabin Sales Co., Belle Glade, Fla. — Stock Offering Temporarily Suspended—

The SEC, it was announced on June 25, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. Rabin filed its Regulation A notification with the Commission on Oct.

19, 1956, proposing the public offering of 100,000 shares of common stock at \$3 per share pursuant to such an exemption.

In its suspension order, the Commission asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by Rabin; that the notification and offering circular fail to contain certain required information; that the offering circular contains false and misleading statements of material fact; and that use of said offering circular in connection with the offering and sale of Rabin stock would violate Section 17 (the fraud prohibitions) of the Securities Act.

More particularly, the Commission's order alleges that the notification fails to contain the required information with respect to predecessors and affiliates of Rabin and that the offering circular fails to contain an adequate description (1) of Rabin's business, particularly in respect of its contracts with affiliates and others, (2) of all direct and indirect interests of officers, directors and controlling persons in Rabin and in material transactions within the past two years and in proposed transactions to which Rabin or its predecessors or affiliates were or are to be parties, and (3) of the purposes for which the net cash proceeds of the sale of Rabin stock are to be used.

In addition, it is alleged in the order that the offering circular is false and misleading in respect of certain material facts, including information with respect to predecessors and affiliates of Rabin; Rabin's contracts with its affiliates and others; the direct and indirect interests of Rabin's officers, directors and controlling persons in affiliates of Rabin and in other persons who have contracts with Rabin; and the purposes for which the proceeds of the stock sales were to be used.—V. 184, p. 1799.

Racine Hydraulics & Machinery, Inc.—Merger—

A merger, subject only to technical approval, has been negotiated between this company Simplex Engineering Co., Inc. of Zanesville, Ohio. The merger, involving a transfer of stock, was jointly announced by both companies on June 20.

Racine Hydraulics, now in its 50th year, manufactures a medium pressure line of hydraulic pumps, valves, power units and controls. Simplex Engineering produces the SECO line of high pressure equipment of similar nature. Basic operations will continue unchanged by both companies.

T. E. Raymond, Sr., who founded Simplex in 1927 is its President and Treasurer. He will continue to operate the Simplex end of the business.

Simplex systems, running to pressures of 10,000 psi, are applied to operations such as metal drawing, metal extrusion and transfer molding. Simplex has developed a custom-built hydraulic power package including all controls. Its manufacture has historically been of the custom-tailored, high quality, production variety.

The merger of these companies was negotiated with the assistance of Loewi & Co., Inc., Milwaukee investment company.—V. 184, p. 1585.

Raybestos-Manhattan, Inc.—Establishes Pacific Div.—

This corporation through the purchase of plant and equipment of The Graef Engineering Co., Paramount, Calif., a suburb of Los Angeles, Calif., has established a Pacific Coast Division to manufacture "Teflon" and "Raylon" products, it is announced.

The new division will make an extensive line of "Teflon" and Kel-F products, including extruded and molded rods and tubes and centerless ground rods, and machined parts from "Teflon," "Raylon," Kel-F and Nylon. "Raylon" is R/M's mechanical grade "Teflon." In addition, metal parts will be spray coated with "Teflon" and Kel-F. The Pacific Coast Division will, in addition, stock "Teflon" Sheet, Tape, Etched Tape, Expansion Joints and Couplings, and will supply other items in stress-relieved, x-rayed and certified grades.

The plant in Paramount is the eighth now operated by Raybestos-Manhattan. The company's other plants are located at Passaic, N. J.; Bridgeport, Conn.; Mannheim, Pa.; North Charleston, S. C.; Neenah, Wis.; Crawfordsville, Ind.; and Peterborough, Ont., Canada.—V. 181, p. 2245.

Raytheon Manufacturing Co.—Sells Datamatic Stock—

See Minneapolis-Honeywell Regulator Co. above.—V. 182, p. 2296.

Reliance Electric & Engineering Co. — Proposed Acquisition—

See Master Electric Co. above.—V. 185, p. 2851.

(R. J.) Reynolds Tobacco Co.—Plans Expansion—

This company has disclosed plans for over \$35,000,000 of new expansion in the Winston-Salem (N. C.) area.

John C. Whitaker, Chairman, said the company plans to build a new cigar plant, estimated to cost about \$20,000,000, a new tobacco stemming plant to cost from \$8,000,000 to \$10,000,000, and new leaf storage facilities to cost about \$7,500,000.

The company is already spending about \$15,000,000 for expansion of its processing, research and aluminum foil-making facilities in this area this year. In addition, it is increasing its processing and storage facilities in the Lexington, Ky., area at a cost of about \$5,000,000.—V. 185, p. 188.

Richmond, Fredericksburg & Potomac RR.—New Pres.

Wirt P. Marks, Jr. has been elected a director and President of the company, effective Aug. 1, 1957, succeeding W. Thomas Rice, resigned. Stuart Shumate has been elected Vice-President and General Manager, effective July 1, 1957.—V. 185, p. 2851.

Rimrock Tideland, Inc.—Stock Offered—Bear, Stearns & Co. and associates on June 25 offered 1,200,000 shares of capital stock (par 20 cents) at \$3 per share.

PROCEEDS—Out of the net proceeds from the sale of these shares, an estimated \$2,000,000 is planned to be spent between July, 1957 and February, 1958 as equity payments on various items to be purchased under the company's equipment acquisition program.

BUSINESS—Corporation is the surviving corporation resulting from a merger on May 31, 1957 of Trans-Tex Drilling Co. with Rimrock Tideland, Inc. The company proposes to engage in offshore and on-shore drilling of oil and gas wells on a contract basis and for its own account, in exploration for crude oil and natural gas, and in the acquisition and development of oil and gas leases.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Long Term Secured Bank Loans		
4½% note—due July 25, 1958		\$662,812
5% note—due July 25, 1958		488,529
4½% note—due July 25, 1958		350,000
5% note—No maturity date		265,362
Sundry Indebtedness		
Secured:		
6% note—due July 24, 1958, payable in monthly instalments of \$6,500	97,500	97,500
6% note—due Nov. 15, 1958, payable in monthly instal. of \$10,000	174,000	174,000
6% note—due June 1, 1958, payable in monthly instalments of \$7,500	92,500	92,500
Unsecured:		
6% note—due July 15, 1956, payable in monthly instal. of \$12,500	462,500	462,500
6% note—due Oct. 10, 1950, payable in monthly instal. of \$1,000	29,000	29,000
Capital stock (par 20c)	7,500,000 shs.	5,187,227 shs.

UNDERWRITERS—The underwriters named below for whom Bear, Stearns & Co. of New York City is acting as Representative, have

severally agreed to purchase from the company the respective number of shares of capital stock set forth below:

	Shares		Shares
Bear, Stearns & Co.	300,000	Rodman & Renshaw	15,000
Dempsey-Tegeler & Co.	50,000	Boettcher & Co.	10,000
H. Hentz & Co.	50,000	Robert J. Connell, Inc.	10,000
Winslow, Cohn & Stetson	50,000	Dallas Rupe & Son, Inc.	10,000
Gregory & Sons	35,000	Evans, McCormick & Co.	10,000
Hanrahan & Co., Inc.	35,000	T. J. Feibleman & Co.	10,000
Ira Haupt & Co.	35,000	Kroeze, McLarty & Co.	10,000
Kohlmeier & Co.	35,000	John C. Legg & Co.	10,000
Lentz, Newton & Co.	35,000	Newburger & Co.	10,000
Muir Investment Corp.	35,000	Piper, Jaffray & Hopwood	10,000
Walston & Co., Inc.	35,000	Van Alstyne, Noel & Co.	10,000
Burnham & Co.	30,000	Blankenship, Gould & Blakely, Inc.	5,000
Emanuel, Deetjen & Co.	30,000	B. C. Christopher & Co.	5,000
Allen & Co.	25,000	R. H. Cobb & Co.	5,000
Cruttenden, Podesta & Co.	20,000	Davis & Co.	5,000
A. G. Edwards & Sons	20,000	Estes & Co., Inc.	5,000
Hirsch & Co.	20,000	Hardy & Co.	5,000
Arthur M. Krensky & Co., Inc.	25,000	Henry Herrman & Co.	5,000
Rauscher, Pierce & Co., Inc.	20,000	Leason and Co., Inc.	5,000
Robinson & Co., Inc.	20,000	Magill, Wareing & Co.	5,000
Stroud & Company, Inc.	20,000	Moore, Leonard & Lynch	5,000
J. Barth & Co.	15,000	Mullaney, Wells & Co.	5,000
Dittmar & Co., Inc.	15,000	Shawell & Company	5,000
Hooker & Fay	15,000	Lawrence F. Smart	5,000
Johnson, Lane, Space & Co.	15,000	Stephenson, Leydecker & Co.	5,000
Mitchum, Jones & Templeton	15,000	Harold S. Stewart & Co.	5,000
		Taylor, Rogers & Tracy, Inc.	5,000
		Zuckerman, Smith & Co.	5,000

Rio Grande Mining Co., Taos, N. M.—Files With SEC

The company on June 18 filed a letter of notification with the SEC covering 230,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Rochester Gas & Electric Corp.—Bids July 2—

The company up to 11 a.m. (EDT) on July 2, at Room 2017, 61 Broadway, New York 6, N. Y., will receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series R, due July 1, 1987.—V. 185, p. 2918.

Rohr Aircraft Corp.—Definitive Debentures Ready—

Definitive 5¼% convertible subordinated debentures due 1977 are available at The Chase Manhattan Bank 43 Exchange Place, New York City, and at the Security-First National Bank of Los Angeles in exchange for temporary debentures.

Opens New Assembly Plant at Auburn, Wash.—

This corporation opened a new \$500,000 assembly plant at Auburn, Wash., on June 10.

"Purpose of our new facility in Auburn is to reduce shipping costs and accelerate final assembly and delivery of KC-135 and 707 power packages for Boeing's Transport Division at nearby Renton, Wash.," E. Rheim, President and General Manager, said.

The company purchased a 50-acre site for the new factory. The building has 39,000 square feet of floor space—6,000 of which comprises an office mezzanine. In addition to the new building, the firm leases a second small factory with 23,000 square feet of floor space.

The company has a similar assembly plant at Winder, Ga., to facilitate deliveries of Hercules C-130 power packages to Lockheed's Marietta plant. The main plant and corporate headquarters of the corporation are at Chula Vista, Calif. The firm has another complete manufacturing plant at Riverside, Calif., and an office and warehouse in Los Angeles.

Rohr currently has a total of 12,000 employees at all its facilities (2,000,000 square feet of operating space). The company's order backlog now stands at \$244,000,000, 46% of which is for commercial production. Sales this year are expected to exceed \$116,000,000.—V. 185, p. 2918.

Roman Catholic Bishop of the Diocese of Joliet (Ill.)—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$1,000,000 of direct obligation serial notes due annually from Feb. 1, 1959 to and including Feb. 1, 1972. The notes, which bear interest of 4½%, 4¾% and 5%, according to maturity, are priced at 100% and accrued interest.

The notes may be called for redemption on or prior to Aug. 1, 1959, at 102%; thereafter and on or prior to Aug. 1, 1961, at 101%; and thereafter at 100%; with accrued interest in each case.

The net proceeds of the notes will be used for improvement, additions and expansions of parishes of the Diocese, the establishment of new parishes and for other general Diocesan purposes and for the refunding of intra-Diocesan obligations to certain funds in the custody of the Bishop in his official capacity as Bishop of the Diocese of Joliet heretofore incurred for parish improvements and additions and for general Diocesan purposes.

Formerly a part of the Archdiocese of Chicago, and the Dioceses of Rockford and Peoria, Illinois, the Diocese of Joliet was established on Dec. 11, 1948 and Most Reverend Martin D. McNamara was appointed the First Bishop of the Diocese on Dec. 17 of the same year. The principal office of the Diocese is located in the City of Joliet, formerly a part of the Archdiocese of Chicago.—V. 184, p. 1956.

Rose Marie Reid, Los Angeles, Calif.—Earnings Up—

	1957	1956
12 Months Ended May 31—		
Net sales	\$13,425,529	\$11,099,913
Profit before income taxes	1,429,087	1,216,075
Provision for income taxes	717,898	593,509
Net income	\$711,189	\$622,566
*Earnings per share (after pfd. divs.)	\$1.40	\$1.25
*Based on 500,000 common shares outstanding.—V. 185, p. 981.		

(F. C.) Russell Co.—Russell Elected President—

Frank C. Russell, founder and long-time sales power in the company, has been elected as President and Chief Executive Officer.

Mr. Russell who has been Chairman of the Board for the past 13 months was recently recalled to act as Director of Sales and Marketing for this company.

The board of directors have accepted the resignation of William Tucker, President, and Fred S. Day, Secretary-Treasurer.—V. 184, p. 430.

Safeway Stores, Inc. (& Subs.)—Current Sales Up—

	1957—4 Wks.—1956	1957—24 Wks.—1956
Period End. June 15—		
Sales	\$164,364,068	\$155,007,679
	\$950,518,879	\$891,252,363

—V. 185, p. 2716.

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-1	9-10
Class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-13	8-20
Air Control Products (quar.)	15c	8-1	7-15
Air Products Inc. (quar.)	5c	7-12	7-2
Aircraft Radio Corp. (quar.)	20c	8-15	8-1
Alba Hosiery Mills (quar.)	10c	6-24	6-19
All Canadian Dividend Fund	6c	7-15	6-29
Amalgamated Sugar, 5% pfd. (quar.)	12½c	8-1	7-17
Ambrosia Minerals (stock dividend)			
(One share of U. S. Consolidated Mines for each 5 shares held)		6-29	5-31
American Box Board Co. (quar.)	25c	8-9	7-26
Stock dividend	1c	8-9	7-26
American Can Co. (quar.)	50c	8-15	7-25
American Discount (Quar.) common (quar.)	\$1	7-1	6-24
5% preferred (quar.)	\$2½c	7-1	6-24
American Dredging Co. (quar.)	50c	6-24	6-18
American Hardware (quar.)	37½c	7-19	7-5
American Home Products Corp. (monthly)	35c	8-1	7-15
American Ice Co., 6% pfd. (quar.)	\$1.50	7-31	7-19
American Monorail Co. common	10c	7-31	7-19
1.20 convertible preferred (quar.)	30c	7-31	7-19
American Motorist Insurance (Chicago)—			
Quarterly	6c	6-29	6-24
American Natural Gas, com. (quar.)	65c	8-1	7-15
6% preferred (quar.)	37½c	8-1	7-15
American President Lines, Ltd.—			
Class A (quar.)	75c	7-10	6-28
Class B (quar.)	15c	7-10	6-28
American Smelting & Refining Co.—			
7% 1st preferred (quar.)	\$1.75	7-31	7-5
American Spring of Holly (quar.)	15c	6-28	6-14
American Steamship Co.	\$2	6-29	6-21
American Thermos Products (quar.)	30c	8-1	7-19
Amphenol Electronics Corp. (quar.)	30c	7-26	7-12
Anasconda Wire & Cable Co.	75c	7-26	7-9
Animal Trap Co. of America, common	20c	7-1	7-23
5% preferred (quar.)	62½c	8-1	7-22
Arizona Public Service, com. (quar.)	28c	9-1	8-1
1.10 preferred (quar.)	27½c	9-1	8-1
1.36 preferred (quar.)	59c	9-1	8-1
1.20 preferred (quar.)	60c	9-1	8-1
1.20 preferred (quar.)	62½c	9-1	8-1
1.35 preferred (quar.)	\$1.08½	9-1	8-1
1.35 preferred (quar.)	25c	7-15	7-1
Associated Dry Goods, common (quar.)	56½c	9-1	8-15
5.25% preferred (quar.)	50c	9-3	8-9
Associated Dry Goods, common (quar.)	\$1.31½	9-3	8-9
Atchafalaya, Toledo & Santa Fe Ry. Co.	30c	8-1	7-26
Atlantic City Electric, 4% pfd. (quar.)	\$1	8-1	7-11
4.10% preferred (quar.)	\$1.02½	8-1	7-11
4.35% preferred (quar.)	\$1.08½	8-1	7-11
4.35% 2nd preferred (quar.)	\$1.08½	8-1	7-11
Atlantic Oil Corp.	2c	7-15	7-1
Atlantic Steel Corp.	9c	6-30	6-20
Automatic Steel Products			
30c non-voting, non-cum. preferred	10c	7-30	7-15
Baldwin Paint & Hardware (quar.)	25c	6-29	6-24
Baldwin-Lima Hamilton Corp. (quar.)	10c	7-31	7-10
Baldwin Rubber Co. (quar.)	25c	7-26	7-15
Extra	25c	7-26	7-15
Baltimore Transit	50c	7-20	7-5
Bankers Commercial Corp. (N. Y.)—			
6% preferred (quar.)	\$1.50	7-1	6-24
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	175c	9-3	8-6
Deacon Associates, Inc., 7% pfd. (quar.)	43½c	7-1	6-21
Beaton & Caldwell Mfg.	50c	6-27	6-19
Beech Aircraft Corp. (quar.)	30c	7-22	7-11
Belmont Iron Works (quar.)	50c	8-1	7-19
Benjamin Franklin Hotel (Phila.) (s-a)	8c	7-9	6-28
Benrus Watch Co. (quar.)	10c	8-1	7-15
Best Foods, Inc. (quar.)	50c	7-26	7-8
Special	\$1	7-26	7-8
Bishop Oil Co. (quar.)	5c	8-5	7-22
Bliss (E. W.) Co. (quar.)	50c	8-1	7-8
Boston Edison Co., common (quar.)	70c	8-1	7-10
4.25% preferred (quar.)	\$1.06	8-1	7-10
Brandtjen & Kluge (quar.)	25c	7-1	6-21
Briggs Mfg. (No action taken on common payment at this time)			
Brooklyn Union Gas (quar.)	50c	8-1	7-8
Buffalo Insurance Co.	30c	6-27	6-21
Bunker Hill Co. (reduced)	15c	8-12	7-8
Butler Mfg. Co., common (quar.)	50c	7-12	6-26
4½% preferred (quar.)	\$1.12½	6-29	6-21
Calaveras Cement (quar.)	25c	8-20	8-10
Caldwell Linen Mills, Ltd.—			
1.50 1st preferred (quar.)	38c	6-29	6-18
California Portland Cement (quar.)	50c	7-25	7-15
Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-2
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	\$37½c	9-16	8-31
Canadian Breweries Ltd., common (quar.)	\$37½c	10-1	8-30
1.25 convertible preference (quar.)	\$31½c	10-1	8-30
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	7-15	6-28
Canadian Vickers, Ltd. (quar.)	\$37½c	7-31	7-2
Cannon Shoe Co., common	10c	7-1	6-21
Class A	10c	7-1	6-21
Cedar Point Field Trust—			
Certificates of beneficial interest	20c	6-29	6-19
Cenco Corp.	10c	7-22	7-12
Central Cold Storage (quar.)	50c	9-18	9-3
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-29
Central Public Utility Corp. (quar.)	20c	8-1	7-12
Central Republic Co.	50c	6-28	6-20
Champion Oil & Refining Co., \$3 pfd. (quar.)	75c	9-1	8-15
Charleston Transit	75c	7-5	6-25
Citizens Bank (Brooklyn, N. Y.) (s-a)	\$3	6-28	6-26
Extra	\$3	6-28	6-26
Clary Corp., 5½% convertible pfd. (quar.)	6½c	7-1	6-24
Claussen Bakeries (quar.)	10c	7-5	6-20
Cleveland Electric Illuminating, com. (quar.)	40c	8-15	7-19
1.50 preferred (quar.)	\$1.12½	10-1	9-5
Cleveland Union Stock Yards (quar.)	12½c	7-1	6-21
Cohen (Dan) Co. (quar.)	25c	7-1	6-28
Colonial Finance, common (stock div.)	10c	7-15	7-1
5% preferred (series 1956)	\$1.25	8-1	7-20
Colonial Ice, 8% preferred (quar.)	\$1.50	7-1	6-21
Combustion Engineering Inc. (quar.)	28c	7-26	7-12
Community Hotel (York, Pa.) (s-a)	\$3	7-1	6-20
Concord Fund	11c	7-30	7-10
Concord Natural Gas, com. (initial s-a)	50c	8-15	6-24
5½% preferred (quar.)	\$1.37½	8-15	6-24
Connecticut General Life Insurance (quar.)	45c	7-1	6-25
Connecticut Power, 4.50% preferred (quar.)	50½c	8-1	7-15
Connecticut Printers (quar.)	35c	7-1	6-21
Consolidated Royalties, Inc.			
Participating preferred (quar.)	35c	7-15	6-29
Consumers Power Co., common (quar.)	60c	8-20	7-19
1.50 preferred (quar.)	\$1.12½	10-1	9-8
1.52 preferred (quar.)	\$1.13	10-1	9-8
1.18 preferred (quar.)	\$1.04	10-1	9-8

Name of Company	Per Share	When Payable	Holders of Rec.
Continental Industries, (payment on common stock omitted at this time)			
Counselor's Investment Fund, Inc.	5c	7-15	6-28
Extra	3c	7-15	6-28
Optional in cash or stock	20c	7-15	6-28
Craftsman Insurance Co. (quar.)	10c	6-28	6-24
Crain (R. L.), Ltd. (increased quar.)	\$25c	9-30	9-6
Creamery Package Mfg. Co. (quar.)	40c	7-20	7-8
Cribben & Sexton Co.—			
4½% convertible preferred (quar.)	22½c	9-1	8-15
Cudahy Packing Co., 4.50% pfd. (quar.)	\$1.12½	7-15	7-8
Daltch Crystal Dairies (quar.)	15c	7-22	7-8
Dayton & Michigan R.R. Co., 8% pfd. (quar.)	\$1	8-1	6-13
Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-10
Dean & Co. (quar.)	15c	7-1	6-24
De Laval Steam Turbine (quar.)	25c	7-22	6-28
De Villbiss Co. (quar.)	50c	7-19	7-10
Diamond Match Co., common (quar.)	45c	8-1	7-8
1.50 preferred (quar.)	37½c	8-1	7-8
Dodge Manufacturing Co. (increased)	37½c	8-15	8-1
Doeshin Products, Inc., 70c preferred (quar.)	17½c	7-2	6-26
Dominguez Oil Fields (monthly)	25c	7-31	7-17
Domination Bridge, Ltd. (quar.)	115c	8-23	7-31
Domination Steel & Coal, Ltd. (quar.)	125c	7-30	7-11
Du Pont Co. of Canada (1956), Ltd., com.	110c	7-31	7-4
7½% preferred (quar.)	\$93½c	7-15	7-4
Duckworth Metals & Supply (quar.)	25c	8-1	7-15
Duke Power Co., common (increased quar.)	30c	10-1	9-10
7½% preferred (quar.)	\$1.75	10-1	9-10
Dupuis Freres, Ltd., class A (quar.)	14c	8-15	7-31
4.80% preferred (quar.)	130c	8-15	7-31
E. T. & W. N. C. Transportation Co.—			
(Reduced)	50c	6-27	6-19
Eastern Bakeries, Ltd., 4% pfd. (quar.)	\$1	7-15	6-29
Eastern Magnesia Talc (resumed)	50c	6-29	6-19
Eastern Massachusetts Street Ry.—			
6½% 1st preferred (This payment clears arrears)	\$1.50	7-22	7-2
Eastern States Corp. (Md.)—			
4½% preferred A (accum.)	\$1.75	8-1	7-5
4½% preferred B (accum.)	\$1.50	8-1	7-5
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15
Electronic Associates (stock div.)	100%	7-30	7-8
Elgin National Watch Co. (quar.)	15c	9-26	9-5
Elk Horn Coal Co.	25c	7-26	7-15
Equity Corp., common	15c	8-30	7-12
2½% preferred (quar.)	50c	9-1	8-9
Enamel & Heating Products, 4½% pfd. (s-a)	15c	7-31	6-29
Fakstaff Brewing (quar.)	25c	7-31	7-16
Farmers & Traders Life Insurance Co.—			
Quarterly	\$3	10-1	9-14
Fawcett Corp.	15c	7-5	7-1
Federal National Mortgage Assoc. (monthly)	17c	7-15	6-28
Federal Services Finance Corp. (Wash., D. C.)			
Class A (quar.)	25c	7-15	6-28
Extra	5c	7-15	6-28
Class B (quar.)	25c	7-15	6-28
Extra	5c	7-15	6-28
5% preferred A (quar.)	\$1.25	7-15	6-28
5% preferred B (quar.)	\$1.25	7-15	6-28
5½% prior preferred (quar.)	\$1.37½	7-15	6-28
Financial General Corp., common (quar.)	75c	8-1	7-12
\$2.25 preferred series A (quar.)	56½c	8-1	7-12
Fine Arts Acceptance	20c	7-16	6-28
Firemen's Fund, Inc. (San Francisco) (quar.)	45c	7-15	6-28
Firemen's Insurance Co. of Washington & Georgetown (Wash., D. C.)			
Semi-annual	80c	7-1	6-24
Stock dividend	50%	7-15	5-28
Firestone Tire & Rubber (quar.)	65c	7-20	7-5
Fisher Bros., 15% preferred (quar.)	\$1.25	7-1	6-20
Ford Motor of Canada Ltd.—			
Class A (quar.)	\$1.25	9-16	8-2
Class B (quar.)	\$1.25	9-16	8-2
Fort Worth Transit Co.	10c	7-1	6-24
Fraser Brick & Tile Co.	8c	7-26	7-12
Extra	2c	7-26	7-12
Froedtert Corp. (quar.)	27½c	7-31	7-15
Fuller (D. B.) & Co., 8% 2nd pfd. (annual)	30c	7-15	7-7
Gale & Co., common (quar.)	15c	8-1	7-20
1.50 preferred (quar.)	37½c	8-1	7-20
\$6.00 preferred (quar.)	\$1.50	8-1	7-20
Galveston-Houston Co. (quar.)	25c	7-1	6-20
General Dynamics Corp. (quar.)	50c	8-10	7-12
General Mills Inc. (quar.)	75c	8-1	7-10
General Steel Wares, Ltd., common (quar.)	110c	8-15	7-17
5% preferred (quar.)	\$1.25	8-1	7-4
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	8-1	7-9
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	9-2	8-15
5.20% preferred (quar.)	\$1.30	7-15	6-29
Gimbel Bros., common (quar.)	40c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Gladding McBean & Co. (quar.)	35c	7-19	7-5
Goodall Rubber Co. (quar.)	12½c	8-15	8-1
Goodman Mfg. (quar.)	75c	8-1	7-1
Goulds Pumps, common (quar.)	15c	7-19	7-3
5% preferred (quar.)	25c	7-19	7-3
Green (H. L.) Co. (quar.)	50c	8-1	7-15
Greif Bros. Cooperage Corp.—			
80c class A (quar.)	20c	7-1	6-24
Griess-Pfleger Tanning	25c	7-1	6-25
Hagan Chemicals & Controls, Inc. (quar.)	35c	7-22	7-5
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
Harrisburg Hotel (Pa.)	\$1.50	7-1	6-12
Hartford Electric Light (quar.)	75c	8-1	7-15
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-5
Hart Schaffner & Marx (quar.)	40c	8-23	7-26
Hat Corp. of America, 4½% pfd. (quar.)	50½c	8-1	7-16
Hayes Industries, Inc. (quar.)	30c	7-25	7-8
Hecht Co., common (quar.)	45c	7-31	7-11
3½% preferred (quar.)	93½c	7-31	7-11
Heidelberg Brewing (quar.)	5c	7-2	6-20
Hercules Powder, 5% preferred (quar.)	\$1.25	8-15	8-1
Hettich Mfg. Co.	20c	7-5	6-26
Hibbee Company (quar.)	30c	7-15	7-1
Stock dividend	5%	7-15	7-1
Hoe (E. L.) & Co., class A (quar.)	25c	7-15	7-5
Home Light & Power Co.	50c	7-1	6-20
Hoover Ball & Bearing (quar.)	25c	7-31	7-15
Horn & Hardart Co. (N. Y.) common	50c	8-1	7-19
5% preferred (quar.)	\$1.25	9-3	8-20
Hotel Syracuse, common (quar.)	60c	8-1	7-20
4% preferred (quar.)	10c	8-1	7-20
Hydraulic Press Brick Co. (quar.)	25c	8-1	7-12
Illinois Brick Co. (quar.)	35c	8-1	7-19
Illinois Power Co., common	37½c	8-1	7-16
4.05% preferred (quar.)	51c	8-1	7-10
4.20% preferred (quar.)	52½c	8-1	7-10
4.28% preferred (quar.)	53½c	8-1	7-10
4.12% preferred (quar.)	55½c	8-1	7-10
4.70% preferred (quar.)	58½c	8-1	7-10
Imperial Life Assurance Co. (Canada)	150c	10-1	9-13
Imperial Sugar Co. (quar.)	40c	6-28	6-20
Inland Natural Gas, Ltd., 5% preferred	\$23c	7-15	6-28
Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a)	\$2.50	7-15	6-28
Inter-Mountain Telephone, common (quar.)	20c	7-1	6-21
6% non-cumulative preferred (quar.)	20c	7-1	6-21
International Business Machines (quar.)	60c	9-10	8-19
International Utilities (stock dividend)	100%	8-31	8-9
Iowa-Illinois Gas & Electric, common (quar.)	45c	8-1	7-12
44.25% preferred (quar.)	\$1.05½	8-1	7-12
44.36% preferred (quar.)	\$1.09	8-1	7-12

Name of Company	Per Share	When Payable	Holders of Rec.
Reynolds Aluminum Co. of Canada, Ltd.—			
4 1/4% 1st preferred (quar.)	\$1.19	8-1	7-1
Rhode Island Electric Protective Co. (quar.)	\$2	7-1	6-21
Extra	50c	7-1	6-21
Ridgeway Corp. (liquidating)	30c	8-10	8-1
Roxbury Carpet (quar.)	30c	11-12	11-1
Quarterly	30c	2-10-58	1-31
Russell-Miller Milling Co. common	\$1	6-27	6-20
4 1/2% preferred (s-a)	\$2.25	7-1	6-20
Sanborn Map Co.—			
Shareholders Trust of Boston—			
From net investment income	10c	7-29	6-28
Shawinigan Water & Power, com. (quar.)	150c	8-23	7-15
Class A common (quar.)	\$1	8-15	7-19
Shed-Bartush Foods (quar.)	25c	7-15	7-1
Sibley, Lindsay & Curr (quar.)	40c	7-25	7-3
Simca (American shares)	61c	7-10	7-15
Simon (H.) & Sons, Ltd. (quar.)	130c	7-15	6-28
South Coast Corp.	12 1/2c	7-31	7-15
Southeastern Factors Corp.—			
Extra	2c	7-10	6-29
Southern California Edison Co., com. (quar.)	60c	7-31	7-5
4.56% preferred (quar.)	23 1/2c	7-31	7-5
4.48% preferred (quar.)	28c	7-31	7-5
Southern Colorado Power, common (quar.)	17 1/2c	7-12	6-28
4.72% preferred (quar.)	59c	8-1	7-12
4.72% preferred (2nd series) (quar.)	59c	8-1	7-12
Southern Ice. (Payment on the \$7 preferred stock omitted at this time)			
Southern Industries Fund, Inc.	48c	7-10	6-25
Southern Nevada Power (quar.)	25c	8-1	7-10
Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 1/2c	7-15	6-28
Standard Railway Equipment Mfg. (quar.)	25c	8-1	7-15
Standard Shares (s-a)	40c	7-22	7-9
Stanley Brock Ltd., class A (quar.)	115c	8-1	7-10
Class B (quar.)	110c	8-1	7-10
Starrett Corp. (stock dividend). (One share of the new 50c dividend convertible preferred stock for each 10 shares held)		8-15	7-15
Sterling Electric Motors, Inc.	7 1/2c	7-10	6-28
Stix, Baer & Fuller, common (quar.)	30c	9-10	8-30
7 1/2% 1st preferred (quar.)	43 1/2c	9-30	9-16
Stonewall & Coal (quar.)	35c	9-4	8-15
Suburban Propane Gas Corp.—			
5.20% conv. pfd. (series 1952) (quar.)	65c	8-1	7-15
Sunrise Supermarkets (quar.)	12 1/2c	7-19	7-10
Stock dividend	3c	7-19	7-10
Superior Steel (quar.)	35c	8-8	7-25
Swan Water & Power, 4% pfd. A (quar.)	150c	10-2	8-30
4 1/2% preferred B (quar.)	156 1/4c	10-2	8-30
Taion, Inc., class A (quar.)	25c	8-15	7-23
Class B (quar.)	25c	8-15	7-23
Taylor-Colquitt Co.	50c	7-1	6-25
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	7-15	6-28
Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-10
Thatcher Glass Mfg. Co.—			
\$2.40 convertible preference (quar.)	60c	8-15	7-31
200 Adams Building (Inc.) (Chicago)	\$2	6-25	6-20
Time Finance (Ky.) (quar.)	10c	7-1	6-20
Stock dividend	50c	8-1	7-20
Tishman Realty & Construction (stock div.)	100c	7-15	6-28
Toledo Edison Co. of Minnesota (quar.)	35c	7-15	7-1
Toledo Edison Co., common (quar.)	17 1/2c	7-26	7-5
4 1/4% preferred (quar.)	\$1.06 1/4	9-3	8-15
4.56% preferred (quar.)	\$1.14	9-3	8-15
4.25% preferred (quar.)	\$1.06 1/4	9-3	8-15
Topp Industries (stock dividend)	4c	7-26	7-12
Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1
Trans-Canada Pipe Lines—			
5% preferred (quar.)	25c	7-2	6-15
4 1/2% convertible preferred (quar.)	22 1/2c	7-2	6-15
Transcontinental Gas Pipe Line Corp.—			
Common (quar.)	25c	8-1	7-17
\$2.55 preferred (quar.)	63 1/2c	8-1	7-17
\$4.90 preferred (quar.)	\$1.22 1/2	8-1	7-17
\$3.96 preferred (initial)	\$1.49	8-1	7-17
Trico Oil & Gas (reduced)	5c	8-1	7-15
True Temper Corp.—			
Stockholders will vote at the annual meeting to be held on July 23 on a proposal to split the common two-for-one.			
Union Chemical & Materials Corp.—			
Common (quar.)	30c	8-31	8-9
5% preferred (quar.)	6 1/4c	8-31	8-9
Union Oil Co. of California (quar.)	60c	8-10	7-10
United Aircraft Corp.—			
4% preference (series 1955) (quar.)	\$1	8-1	7-10
4% preference (series 1956) (quar.)	\$1	8-1	7-10
United Air Lines (quar.)	12 1/2c	9-15	8-15
United Gas Improvement, common (quar.)	50c	9-27	8-30
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-30
United Molasses Co., Ltd.—			
American deposit receipts	\$0.129	7-2	5-22
United Shirt Distributors (s-a)	15c	7-22	7-11
U. S. Industries, common (quar.)	25c	6-30	6-28
4 1/2% preferred (quar.)	56 1/4c	7-1	6-28
U. S. Radium Corp.	10c	7-8	7-1
U. S. Vitamin Corp. (quar.)	20c	8-15	7-25
United Telephone (Indiana), 5% pfd. (quar.)	\$1.25	7-1	6-20
United Telephone (Kansas), 5% pfd. (quar.)	\$1.25	7-15	6-29
United Transit, common (quar.)	15c	8-1	7-15
5% preferred (quar.)	62 1/2c	8-1	7-15
United Wallpaper, common (resumed)	25c	7-19	7-8
4 1/4% series A preferred (quar.)	\$1.18	8-1	7-19
5% convertible preferred B (s-a)	35c	8-1	7-19
Universal Cooler Co., Ltd.—			
6% class A preference (quar.)	\$1.50	7-2	6-14
50c class B preference (quar.)	\$1.21 1/2	7-2	6-14
Universal Insurance Co. (quar.)	25c	9-3	8-15
Universal Products Co. (quar.)	40c	7-30	7-15
Vanadium Corp. of America (quar.)	50c	8-13	8-2
Virginia Coal & Iron (quar.)	\$1.25	9-4	8-15
Ward Industries—			
Common payment omitted at this time			
Warner Co. (quar.)	50c	7-15	7-1
Warren Tool, \$5 pfd. (quar.)	\$1.25	7-1	6-25
Washington Gas Light, common (quar.)	50c	8-1	7-15
\$4.50 preferred (quar.)	\$1.12 1/2	8-10	7-25
\$4.25 preferred (quar.)	\$1.06 1/4	8-10	7-25
Welsbach Corp., class A	25c	7-15	7-5
Western Pacific RR. (quar.)	75c	8-15	8-1
White Hardware, Ltd., \$2.80 1st pfd. (quar.)	170c	7-1	6-21
White Sewing Machine Corp.—			
\$2 prior pref. (quar.)	50c	8-1	7-19
\$3 preferred (quar.)	75c	8-1	7-19
Whiting Corp. (quar.)	25c	7-20	7-5
Stock dividend	5c	8-26	7-26
Wiehita Union Stock Yards Co.—			
4% preferred (s-a)	\$2	7-15	7-10
Will & Baumer Candle Co.—			
20c	7-1	6-25	
Wilson-Jones Co.	25c	8-21	7-25
Woolson Spice Co., common (quar.)	20c	6-28	6-17
6% preferred (quar.)	\$1.50	6-28	6-17

Name of Company	Per Share	When Payable	Holders of Rec.
Worcester County Electric—			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, class B	10c	7-25	7-1
York County Gas (quar.)	50c	8-1	7-15
Zonolite Co. (action on common payment deferred at this time)			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	7-1	6-5
4% convertible preferred (quar.)	\$1	7-1	6-5
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-14
Aberdeen Petroleum Corp., class A (quar.)	7c	7-30	7-20
Abidibi Power & Paper Co., Ltd.—			
Common (quar.)	142 1/2c	7-1	6-1
4 1/2% preferred (quar.)	128 1/2c	7-1	8-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112 1/2c	7-2	6-10
\$1.20 class A (quar.)	130c	7-2	6-10
Acme Precision Products, Inc.—			
\$1.10 convertible preferred (quar.)	27 1/2c	8-1	7-15
Adam Consolidated Industries, Inc.—			
Stock dividend	2c	9-30	9-13
Stock dividend	2c	12-31	12-13
Stock dividend	2c	3-31-58	3-21
Addressograph-Multigraph Corp. (quar.)	\$1	7-10	6-17
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	7-1	6-7
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-24
Aetna Life Insurance Co. (quar.)	60c	7-1	6-7
Affiliated Fund—			
(Quarterly from net investment income)	6c	7-22	6-21
Agricultural Insurance Co. (Watertown, N. Y.)			
Quarterly	40c	7-1	6-14
Aid Investment & Discount, Inc.—			
Common (quar.)	7 1/2c	7-1	6-12
5 1/2% conv preferred A (quar.)	34 1/2c	7-1	6-12
5 1/2% preferred B (quar.)	34 1/2c	7-1	6-12
Akron, Canton & Youngstown RR. Co. (extra)	25c	7-1	6-18
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-14
4.60% preferred (quar.)	\$1.15	7-1	6-14
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-14
Alco Products, common (quar.)	25c	7-1	6-11
7% preferred (quar.)	\$1.75	7-1	6-11
Alden's Inc., common	30c	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Allegheny & Western Ry. gtd. (s-a)	\$3	7-1	6-20
Allen (R. C.) Business Machines, Inc. (quar.)	12 1/2c	9-3	8-15
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-15
Allied Laboratories (quar.)	25c	7-1	6-1
Extra	10c	7-1	6-1
Allied Paper Corp. (initial on \$8 par shares)	28c	7-12	6-28
Allied Stores Corp., common (quar.)	75c	7-20	6-25
Allied Thermal Corp.	50c	7-1	6-17
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 1/2c	7-1	6-20
Altec Companies (quar.)	20c	9-16	9-2
Aluminum Co. of America, common (quar.)	30c	9-10	8-16
\$3.75 preferred (quar.)	93 1/4c	7-1	6-14
\$3.75 preferred (quar.)	93 1/4c	10-1	9-20
Aluminum Goods Mfg. (quar.)	30c	7-1	6-12
Amalgamated Sugar (quar.)	35c	7-1	6-15
Amerace Corp., common (initial)	25c	7-9	6-19
Stock dividend	1c	7-9	6-19
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-19
\$3.50 preferred (quar.)	\$7 1/2c	7-1	6-19
Above Company is result of merger between American Hard Rubber Co., Bachmann Uxbridge Worsted Co. and Wardell Corp.			
Amerasia Petroleum Corp. (quar.)	50c	7-31	7-15
American Aggregates Corp.—			
Stock dividend on common	4c	7-1	5-24
5% preferred (quar.)	\$1.25	7-1	6-14
American Air Filter, common (quar.)	18 1/2c	7-5	6-19
5% preferred (quar.)	\$1.75	7-5	6-19
\$7 preferred (quar.)	7 1/2c	7-1	6-14
American Alloys Corp., 5% conv. pfd. (quar.)	16 1/4c	7-1	6-20
American Art Metals Co., class A	15c	8-1	7-22
6% preferred (quar.)	15c	11-1	10-22
American Bank Note, common (quar.)	30c	7-1	6-6
6% preferred (quar.)	75c	7-1	6-6
American Biltrite Rubber—			
6 1/2% 1st preferred (quar.)	\$1.62 1/2c	9-15	8-30
6 1/2% 1st preferred (quar.)	\$1.62 1/2c	12-15	11-29
American Book Co. (quar.)	87 1/2c	8-1	7-19
American Bosch Arms Corp., com. (quar.)	25c	7-15	6-14
5% preferred A (quar.)	\$1.25	7-1	6-14
5% preferred B (quar.)	\$1.25	7-1	6-14
American Brake Shoe, common (quar.)	60c	7-30	6-21
4% convertible preferred (quar.)	\$1	7-30	6-21
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	7-20	6-28
5% preferred (quar.)	25c	7-20	6-28
American Can Co., 7% pfd. (quar.)	43 1/4c	7-1	6-13
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20
American Cyanamid Co. (stock dividend)	100c	7-12	6-3
American & Efrid Mills, Inc.—			
4% conv. pfd. (quar.)	\$1	7-1	6-14
American Express Co. (\$10 par) (quar.)	45c	7-1	6-7
American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15
American Fire & Casualty (quar.)	25c	9-16	8-31
Quarterly	25c	12-14	11-30
American Hair Felt, common (quar.)	25c	7-10	6-30
\$6 preferred (quar.)	\$1.50	7-1	6-21
American Hard Rubber (see Amerace Corp.)			
American Hoist & Derrick (quar.)	30c	9-10	9-2
American Home Products Corp. (monthly)—			
Extra	60c	7-1	6-14
American Indemnity Co. (Galveston Texas) (s-a)	30c	7-5	6-29
American Insurance Co. (Newark, N. J.)—			
Quarterly	32 1/2c	9-3	8-5
Quarterly	32 1/2c	12-2	11-4
American Investment Co. of Ill.—			
5 1/4% prior preferred (quar.)	\$1.31 1/4	7-1	6-14
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97 1/2c	7-15	6-28
5% preferred (quar.)	\$1.25	7-15	6-28
American Mfg. Co. (Dela.)	25c	7-1	6-21
American-Marietta Co., com. (quar.)	30c	8-1	7-19
5% preferred (quar.)	\$1.25	8-1	7-19
American Metal Co., Ltd.—			
4 1/2% preferred (quar.)	\$1.12 1/2	9-3	8-21
American Molasses (quar.)	17 1/2c	7-13	7-3
Stock dividend	5c	7-31	7-3
American Mutual Fund Inc.—			
(From net investment income)	6c	8-1	6-21
American National Fire Insurance Co. (NY) Quarterly	20c	7-15	6-20
American National Insurance (Galveston) Quarterly	3c	9-27	9-10
Quarterly	3c	12-30	12-10
American Optical Co. (quar.)	50c	7-1	6-15
American Photocopy Equipment Co. (quar.)—			
Increased	25c	10-1	9-14
American President Lines			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Snuff Co., common (quar.)	60c	7-1	6-6
6% preferred (quar.)	\$1.50	7-1	6-6

Name of Company	Per Share	When Payable	Holders of Rec.
American States Insurance (Indianapolis)—			
\$1.25 preferred (quar.)	31 1/4c	7-1	6-10
American Stores Co. (quar.)	50c	7-1	5-31
American Sugar Refining—			
New common \$25 par (initial quar.)	37 1/2c	7-2	6-11
New 7% preferred \$25 par (initial quar.)	43 3/4c	7-2	6-11
American Surety Co. of N. Y. (quar.)	22 1/2c	7-1	6-7
American Telephone & Telegraph (quar.)	\$2.23	7-10	6-10
American Thread Co., Inc., 5% pfd. (s-a)	12 1/2c	7-1	5-31
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-26
Anchor Hocking Glass, com. (quar.)	45c	7-8	6-24
\$4 preferred (quar.)	\$1	7-1	6-24
Anderson Electric Corp., 60c conv. pfd. (quar.)	15c	7-1	6-15
Anglo-Canadian Pulp & Paper Mills Ltd.—			
Common (quar.)	150c	7-6	6-14
\$2.60 preferred (quar.)	170c	7-26	6-29
Anglo-Canadian Telephone, class A (quar.)	115c	9-3	8-9
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-10
Angle-Huronian, Ltd. (s-a)	125c	7-25	6-27
Anglo-Newfoundland Development, Ltd.	115c	7-5	5-31
Ansonia Wire & Cable (quar.)	15c	7-15	6-28
Ansul Chemical Co.	30c	7-15	7-1
Anthes-Imperial Co., Ltd., com. (quar.)	130c	7-15	6-28
\$5.25 preferred (1953 series) (quar.)	\$1.31 1/4	7-1	6-21
Applied Science Corp. (stock dividend)	100 1/2c	7-1	6-21
Argus Corp., Ltd., common (quar.)	120c	9-2	7-31
\$2.40 2nd preference A (quar.)	160c	8-1	7-15
\$2.50 preference B (quar.)	\$62 1/2c	8-1	7-15
Arkansas-Missouri Power			
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
Arkansas Power & Light—			
4.32% preferred (quar.)	\$1.08	7-1	6-14
4.72% preferred (quar.)	\$1.18	7-1	6-14
Armstrong Rubber Co., class A (quar.)	25c	7-1	6-14
Class B (quar.)	25c	7-1	6-14
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-14
Arundel Corp. (quar.)	35c	7-1	6-14
Ash Temple, Ltd., 6% preference A (quar.)	\$1.50	7-1	6-19
6 1/2% preference B (quar.)	\$16 1/4c	7-1	6-19
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	7-1	6-16
Class B (quar.)	118c	7-1	6-10
Associated Electrical Industries, Ltd.—			
Amer. deposit receipts (interim)	2 1/2c	7-13	5-31
Associated Motion Picture Industries (quar.)	25c	7-1	6-14
Associated Telephone & Telegraph Co.			
\$4 participating class A (quar.)	\$1	7-1	6-3
Associates Investment (quar.)	65c	7-2	6-7
Atchison, Topeka & Santa Fe Ry.—			
5% preferred (s-a)	25c	8-1	6-28
Atlantic City Electric (quar.)	32 1/2c	7-15	6-13
Atlantic City Sewerage (quar.)	25c	7-1	6-21
Atlantic Corp. (quar.)	12 1/2c	7-1	6-17
Atlantic Greyhound, 4% pfd. (quar.)	\$1	7-1	6-21
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	8-1	7-5
Atlantic Wholesalers Ltd., class A (quar.)	115c	7-2	6-15
Extra	110c	7-2	6-15
Class B (quar.)	115c	7-2	6-15
Extra	110c	7-2	6-15
Atlas Credit Corp., com. (stock divid.)	1 1/2c	7-10	6-23
Extra	2c	7-10	6-23
20c conv. preferred (quar.)	5c	7-10	6-23
Atlas Sewing Centers, Inc. (quar.)	10c	7-1	6-15
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17 1/4c	7-2	5-15
Atomic Development Mutual Fund	12c	8-12	7-8
Additional (optional in shares or cash)	12c	8-12	7-8
Austin, Nichols & Co. common	75c	8-1	7-12
Stock dividend	20c	8-1	7-12
\$1.20 conv. prior pref. (quar.)	36c	8-1	7-19
Auto-Solar Co. (quar.)	5c	7-1	6-19
Automatic Canteen Co. of America (quar.)	40c	7-1	6-17
Avon Products, Inc. 4% preferred (quar.)	50c	7-1	6-14
Axe-Houghton Fund B (quarterly from inc.)	7c	7-26	7-5
Axe Science & Electronics (from income)	12c	7-26	7-3
B/G Foods, Inc.—			
75c convertible class A common (quar.)	18 3/4c	7-1	6-14
B. M. I. Corp. (quar.)	20c	7-2	6-20
Babcock & Wilcox Co. (quar.)	25c	7-1	6-17
Bachmann Uxbridge Worsted Corp.—			
(See Amerace Corp.)			
Backstay Welt Co. (quar.)	12 1/2c	7-10	6-26
Extra	12 1/2c	7-10	6-26
Badley Building Corp. (Detroit)	15c	7-1	6-20
Baker Industries (quar.)	12 1/2c	7-15	6-26
Baldwin Piano Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-38	12-31
Baltimore Gas & Electric, common (quar.)	45c	7-1	6-14
4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-14
4% preferred C (quar.)	\$1	7-1	6-14
Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26
4% preferred (quar.)	\$1	9-16	8-26
Bancohio Corp. (quar.)	40c	7-1	6-3
Bangor Hydro-Electric, common (quar.)	47 1/2c	7-20	7-1
7% preferred (quar.)	\$1.75	7-1	6-10
4% preferred (quar.)	\$1	7-1	6-10
4 1/4% preferred (quar.)	\$1.06	7-1	6-10
Bank of New York (N. Y.) (quar.)	\$3	7-1	6-21
Bankers Securities, 6% pfd. (accum.)	\$7	7-8	6-28
\$3 partic. preferred (s-a)	\$1.50	7-8	6-28
Bankers Trust Co. (N. Y.) (increased quar.)	75c	7-15	6-27
Barber-Ellis of Canada, Ltd.—			
7% preferred (s-a)	\$1.75	7-15	7-2
Barber Oil Corp. (quar.)	62 1/2c	7-1	6-14
Barker Bros., 4 1/2% preference (quar.)	56 1/4c	7-1	6-17
Basic, Inc., 5 3/4% preferred (quar.)	\$1.43 1/4	7-1	6-30
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bates Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-14
Bath Iron Works (quar.)	65c	7-1	6-17
Bausch & Lomb Optical, common (quar.)	25c	7-1	6-14
4% preferred (quar.)	\$1	7-1	6-14
Baystate Corp. (quar.)	27 1/2c	8-1	7-15
Beatrice Foods Co., common (quar.)	45c	7-1	6-14
3 3/8% preferred (quar.)	84 3/4c	7-1	6-14
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14
Beaux-Arts Apartments, \$3 pfd. (quar.)	75c	8-1	7-19
\$6 1st preferred (quar.)	\$1.50	8-1	7-19
Beaver Lumber Co., Ltd., common	\$25c	7-2	6-10
Class A (quar.)	\$25c	7-2	6-10
\$1.40 preferred (quar.)	\$35c	7-2	6-10
Beech Creek R. R. (quar.)	80c	7-1	6-14
Belding-Corticiell, Ltd., 7% pfd. (quar.)	\$17 1/2c	8-1	6-28
Belum Stores, Ltd., 5% preferred (quar.)	125c	7-1	6-14
Belknap Hardware & Manufacturing, com.	15c	9-3	8-9
Common	15c	12-2	11-8
Common	15c	3-3-58	2-7
Bell Telephone Co. of Canada (quar.)	150c	7-15	6-13
Beneficial Standard Life Insurance Co.—			
Quarterly	20c	7-1	6-14
Berkshire Gas Co., com. (increased)	25c	7-15	6-28
5% preferred (quar.)	\$1.25	7-15	6-28
Beryllium Corp. (stock div.)	3%	12-16	12-2
Bessemer Limestone & Cement			
4% preferred (quar.)	50c	7-1	6-17
Bestwall-Gypsum Co. (stock dividend)	3%	7-1	6-6
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-3
Bibb Manufacturing Co. (quar.)	35c	7-1	6-20
Extra	15c	7-1	6-20
Bickfords, Inc. (quar.)	20c	7-3	6-26
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Biltmore Hats, Ltd., common (quar.)	110c	7-15	6-18
\$1 preferred A (quar.)	125c	7-15	6-18
Birds Mfg. Co. (quar.)	25c	7-5	6-14
Bird Machine Co.	25c	7-1	6-17
Bird & Son, Inc.—			
25c	25c	7-1	6-17
Blackhawk-Perry Corp. (s-a)	\$1.50	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Blackstone Valley Gas & Electric— 5.60% preferred (quar.)	\$1.40	7-1	6-14	Catalin Corp. of America (reduced)	10c	7-22	7-8	Consolidated Dry Goods (quar.)	90c	7-1	6-22
4.25% preferred (quar.)	\$1.06 1/2	7-1	6-14	Caterpillar Tractor, common (quar.)	60c	8-10	7-19	Consolidated Edison Co.— \$5 preferred (quar.)	\$1.25	8-1	7-8
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-3	4.20% preferred (quar.)	\$1.05	8-10	7-19	Consolidated Foods Corp., common (quar.)	25c	7-1	6-17
6% preferred (quar.)	75c	9-30	9-14	Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12	5 1/2% preferred (quar.)	65 1/2c	7-1	6-17
Bonack (H. C.) Co.— 5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-14	6 1/2% convertible preferred (quar.)	11 1/2c	7-1	6-12	Consolidated Gold Fields of South Africa, Ltd. One shilling or 6.9 pence net after British income tax (interim)	—	7-26	6-19
Bondstock Corp.— (5c from capital gains and 1c from earnings.)	6c	8-20	7-10	Celanese Corp. of America, 4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-3	Consolidated Laundries (quar.)	25c	8-3	8-15
Book-of-the-Month Club (quar.)	20c	7-1	6-14	7% 2nd preferred (quar.)	\$1.75	7-1	6-3	Consolidated Metal Products (quar.)	37 1/2c	7-15	6-28
Borg-Warner Corp., common (quar.)	60c	8-1	7-10	Celotex Corp., common (quar.)	60c	7-31	7-8	Extra	37 1/2c	7-15	6-28
3 1/2% preferred (quar.)	87 1/2c	10-1	9-11	Central Aguirre Sugar Co. (quar.)	35c	7-15	6-28	Consolidated Mining & Smelting Co. of Canada Ltd. (s-a)	140c	7-15	6-14
Bostitch, Inc., class A (quar.)	30c	7-15	7-1	Central Canada Investments, Ltd., common	125c	7-2	6-21	Extra	135c	7-15	6-14
Boston Insurance Co. (quar.)	45c	7-1	6-19	5% preference (s-a)	\$2.50	7-2	6-21	Consolidated Natural Gas (quar.)	47 1/2c	8-15	7-15
Boston & Maine RR., \$5 preferred (quar.)	\$1.25	9-27	9-24	Central of Georgia Ry. Co.— 5% preferred B (quar.)	\$1.25	9-20	9-7	Consolidated Paper, Ltd. (quar.)	140c	7-15	6-7
\$5 preferred (quar.)	\$1.25	12-27	12-24	5% preferred B (quar.)	\$1.25	12-20	12-7	Consolidated Rock Products (quar.)	20c	7-5	6-17
Bourbon Stock Yards Co.	\$1	7-1	6-25	Central Hudson Gas & Electric— 4.35% preferred (quar.)	\$1.08 1/2	7-1	6-10	Consumers Acceptance, class A (quar.)	5c	7-1	6-17
Bowater Corp. of North America, Ltd.— 5 1/2% preferred (quar.)	162 1/2c	7-1	6-7	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	60c convertible preferred (quar.)	15c	7-1	6-17
3 1/2% preferred (quar.)	168 1/2c	7-1	6-7	4.75% preferred (quar.)	\$1.18 1/2	7-1	6-10	Consumers Gas Co. (Toronto) (quar.)	120c	7-2	6-14
Bowl-Mor Co., 30c pfd. (quar.)	7 1/2c	7-1	6-20	Central Illinois Electric & Gas— Common (quar.)	40c	7-1	6-17	Consumers Power Co.— \$4.16 preferred (quar.)	\$1.04	7-1	6-7
Brach (J. J.) & Sons (quar.)	\$1	7-1	6-7	4.10% preferred A (quar.)	\$1.02 1/2	7-1	6-17	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-7
Brazilian Traction Light & Power Co., Ltd.— 6% preferred (quar.)	\$1.50	7-3	6-14	4.75% preferred B (quar.)	\$1.02 1/2	7-1	6-17	\$4.52 preferred (quar.)	\$1.13	7-1	6-7
Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.)	172 1/2c	9-3	8-15	4.75% preferred C (quar.)	\$1.18 1/2	7-1	6-17	Continental Baking Co., com. (quar.)	50c	7-1	6-17
Bridgeport Hydraulic (quar.)	40c	7-15	6-28	4.80% preferred D (quar.)	\$1.20	7-1	6-17	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-17
Briggs-Weaver Machinery Co., pfd. (quar.)	25c	7-1	6-20	Central Illinois Light Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14	Continental Can Co.— \$3.75 preferred (quar.)	93 1/2c	7-1	6-14
Brillo Mfg. Co. (quar.)	45c	7-1	6-14	4.64% preferred (quar.)	\$1.16	7-1	6-14	Continental Gin Co.	50c	7-1	6-15
Bristol-Myers Co., 3 3/4% pfd. (quar.)	93 1/2c	7-15	7-1	Central Indiana Gas (quar.)	20c	7-5	6-20	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30
British-American Assurance (quar.)	\$1	7-1	6-20	Central Maine Power, 3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Motors Corp. (quar.)	10c	7-12	6-21
British-American Oil, Ltd. (quar.)	120c	7-2	5-31	4.69% preferred (quar.)	\$1.15	7-1	6-10	Controls Co. of America (quar.)	18 1/2c	7-1	6-14
British Celanese, Ltd.— American dep. receipts ordinary (final)	3%	7-22	5-31	4.6% preferred (quar.)	\$1.15	7-1	6-10	Cooper (Peter) Corp., 6 1/2% pfd. (quar.)	\$1.62 1/2	7-1	6-14
British Columbia Electric Co., Ltd.— 4% preferred (quar.)	\$1	7-2	6-7	4.75% preferred (quar.)	\$1.18 1/2	7-1	6-10	Cooper-Jarrett, Inc. (quar.)	12 1/2c	7-19	6-20
4 1/2% preferred (quar.)	\$1.53c	7-2	6-7	6% preferred (quar.)	\$1.50	7-1	6-10	Coosa River Newspaper Co. (quar.)	62 1/2c	7-1	6-14
4 1/2% preferred (quar.)	\$1.56c	7-2	6-7	Central Vermont Public Service— 4.15% preferred (quar.)	\$1.04	7-1	6-14	Corn Products Refining, common (quar.)	37 1/2c	7-25	7-1
4 1/2% preferred (quar.)	\$1.59c	7-2	6-7	4.65% preferred (quar.)	\$1.17	7-1	6-14	7% preferred (quar.)	\$1.75	7-15	6-17
5% preferred (quar.)	\$1.63c	7-2	6-7	4.75% preferred (quar.)	\$1.19	7-1	6-14	Cornell-Dublier Electric Corp., 5.25 series A preferred (quar.)	\$1.31 1/2	7-15	6-17
British Columbia Power, Ltd.	\$1.35c	7-15	6-21	Century Acceptance Corp., common (quar.)	7c	7-1	6-6	Corning Glass Works, 3 1/2% preferred (quar.)	87 1/2c	7-1	6-17
British Columbia Telephone Co., com. (quar.)	\$1.50c	7-1	6-14	Class A (quar.)	10c	7-1	6-6	3 1/2% preferred (1947 series) (quar.)	87 1/2c	7-1	6-17
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14	8% preferred (quar.)	\$2	7-1	6-6	Corporate Investors, Ltd., class A	17 1/2c	7-15	6-15
6% preferred (quar.)	\$1.50	7-1	6-14	Chaoborn Gothan, 6% preferred (quar.)	75c	7-1	6-24	Corroon & Reynolds, common (quar.)	15c	7-1	6-21
4 1/2% preferred (quar.)	\$1.09	8-1	7-17	4 1/2% preferred (quar.)	\$0.5625	7-1	6-24	\$1 preferred A (quar.)	25c	7-1	6-21
4 1/2% preferred (quar.)	\$1.13 1/2	7-15	6-28	5% preferred (quar.)	25c	8-1	6-28	Cosden Petroleum (quar.)	25c	9-30	9-13
Brockton Taunton Gas— \$3.80 preferred (quar.)	95c	7-1	6-18	Champion Oil & Refining, common (quar.)	2 1/2c	8-1	6-28	Cosmopolitan Realty (quar.)	\$4	8-15	8-1
Brockway Glass Co., common (quar.)	15c	7-1	6-1	Stock dividend	2 1/2c	8-1	6-28	Quarterly	\$4	11-15	11-1
5% preferred (quar.)	62 1/2c	7-1	6-1	Champion Paper & Fibre, \$4.50 pfd. (quar.)	\$1.12 1/2	7-1	6-7	Courtauld, Ltd. (final)	6c	8-2	6-14
Brooklyn Borough Gas (quar.)	20c	7-10	6-10	Chapman Valve Mfg. (quar.)	75c	7-1	6-14	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-14
Brown Durrell Co. (quar.)	10c	7-1	6-21	Chemical Corn Exchange Bank (N. Y.)— Quarterly	50c	7-1	6-14	5% preferred (s-a)	\$2.50	7-1	6-14
Brown-Forman Distillers, common (quar.)	20c	7-1	6-12	Chemical Fund, Inc.— Quarterly from net investment income	9c	7-15	6-26	5% preferred (s-a)	\$2.50	1-1-58	12-10
Stock dividend	3%	7-9	6-12	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5	Craig Bit Co., Ltd.	15c	7-10	6-30
4% preferred (quar.)	10c	7-1	6-12	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Crampton Mfg., 6% pfd. (quar.)	15c	7-1	6-14
Brown-McLaren Mfg.	5c	7-31	7-11	3 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-5	Cream of Wheat Corp. (quar.)	40c	7-1	6-19
Browning-Ferris Machinery (quar.)	10c	7-15	7-1	3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	Credit Finance Service, Inc.— Class A (quar.)	12 1/2c	7-1	6-6
Brunswick-Balke-Collender \$5 preferred (quar.)	25c	7-1	6-20	Chenango & Unadilla Telephone Corp.— 4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Class B (quar.)	12 1/2c	7-1	6-6
Bucyrus-Erie Co. (quar.)	50c	7-1	6-11	Chicago Great Western Ry., com. (increased)	50c	7-5	6-18	Crossett Co., class A (quar.)	10c	8-1	7-15
Budget Finance Plan, common (quar.)	10c	7-15	6-28	Chicago, Milwaukee, St. Paul & Pacific RR. Common (quar.)	37 1/2c	7-25	7-5	Class B (quar.)	10c	8-1	7-15
60c conv. preferred (quar.)	15c	7-15	6-28	Common (quar.)	37 1/2c	10-24	10-4	Crown Cork International, class A (quar.)	25c	7-1	6-10
6% serial preferred (quar.)	15c	7-15	6-28	Common (quar.)	37 1/2c	12-24	12-6	Class A (quar.)	25c	10-1	9-10
Building Products Ltd. (quar.)	145c	7-2	6-14	Common (quar.)	37 1/2c	12-24	12-6	Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15
Bullock's Inc., 4% preferred (quar.)	\$1	8-1	7-12	\$5 preferred (quar.)	\$1.25	9-26	9-6	Crown Life Insurance (Toronto) (quar.)	150c	7-2	6-20
Burlington Steel Ltd. (quar.)	\$15c	7-2	6-7	\$5 preferred (quar.)	\$1.25	11-27	11-8	Crown Zellerbach Canada, Ltd.	125c	7-2	6-10
Burndy Corp. (quar.)	15c	7-29	7-15	Chicago Molded Products (quar.)	20c	7-15	6-14	Crown Zellerbach Corp. (quar.)	45c	7-1	6-10
Burnham Corp., 6% preferred (s-a)	\$1.50	7-1	6-17	Chicago Pneumatic Tool, new com. (initial)	25c	7-1	6-17	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Burns & Co. (quar.)	15c	7-29	7-9	Chicago Towel Co., common	\$1.50	7-15	6-1	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-15
Quarterly	15c	10-29	10-9	\$7 convertible preferred (quar.)	\$1.75	7-15	6-1	Cuban-American Sugar Co., common	25c	7-1	6-17
Burrage Corp. (quar.)	25c	7-20	6-21	Chipman Knitting Mills, 5% preferred (s-a)	\$2.50	7-1	6-15	7% preferred (quar.)	\$1.75	7-2	6-14
Bush Terminal Co. (quar.)	10c	7-1	6-14	Christiana Securities, 7% preferred (quar.)	\$1.75	7-1	6-20	7% preferred (quar.)	\$1.75	9-27	9-13
Butlers Inc., common (quar.)	15c	7-1	6-15	Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	Cumberland Apartments (quar.)	10c	9-15	8-31
4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-14	Cumberland Gas Corp. (quar.)	15c	7-1	6-20
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-10	4% preferred (quar.)	\$1	10-1	9-16	Curlie Clothing, common	12 1/2c	7-1	6-14
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-12	Cincinnati & Suburban Bell Telephone— Quarterly	\$1.13	7-1	6-13	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14
C I T Financial Corp. (quar.)	60c	7-1	6-10	Cincinnati Union Stockyards	25c	7-1	6-18	Curtis Publishing, \$4 prior pfd. (quar.)	75c	7-1	6-7
Calaveras Land & Timber Corp.	\$1	8-2	7-12	Cities Service Co. (quar.)	60c	9-6	8-16	\$1.60 prior preferred (quar.)	15c	7-1	6-7
Calgary Power Co., Ltd., common	150c	7-15	6-14	Citizens Casualty Co. (New York)— Stock dividend on one share for each nine held	—	7-29	7-29	Curtiss-Wright Corp.— \$2 non-cumulative class A (quar.)	50c	9-27	9-8
5% preferred (quar.)	\$1.25	7-2	6-7	(The above payment was incorrectly re- ported in last week's issue as one share for each one held.)	—	7-29	7-29	\$2 non-cumulative class A (quar.)	50c	12-27	12-6
4% preferred (quar.)	\$1	7-2	6-7	City Investing Co., common	20c	8-15	7-25	Dan River Mills, common (quar.)	20c	7-1	6-14
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-7	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-20	5% preferred (quar.)	25c	7-1	6-14
California Electric Power Co.— \$2.50 preferred (quar.)	62c	7-1	6-14	Clayton Mark & Co. (quar.)	15c	7-3	6-20	Dana Corp., 3 1/2% preferred A (quar.)	93 1/2c	7-15	7-3
\$3 preferred (quar.)	75c	8-1	7-15	Cleveland Builders Supply (quar.)	60c	7-2	6-10	Dana Machine Specialties (quar.)	20c	7-15	6-28
California Fund	6c	7-15	6-28	Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	Davega Stores Corp. of N. Y., 5% pfd. (quar.)	25c	7-1	6-21
California Interstate Telephone Co.— 5.25% convertible preferred (quar.)	26 1/2c	7-1	6-14	Cleveland Quarries (quar.)	10c	7-1	6-14	David & Frere, Ltd., class B	\$86.25	8-1	3-28
California Oregon Power Co., com. (quar.)	40c	7-20	6-30	Clinton Trust (N. Y.) (increased quar.)	20c	7-1	6-21	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-15
7% preferred (quar.)	\$1.75	7-15	6-30	Cluett, Peabody & Co., 4% second preferred (quar.)	\$1	7-1	6-17	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-1	6-3
6% preferred (quar.)	\$1.50	7-15	6-30	7% preferred (quar.)	\$1.75	7-1	6-17	Dayton Rubber, common (quar.)	35c	7-25	7-10
5.10% preferred (quar.)	\$1.27 1/2	7-15	6-30	Coca-Cola Bottling (Cinn.), class A (quar.)	63c	7-1	6-15	\$2 class A (quar.)	50c	7-25	7-10
4.70% preferred (quar.)	\$1.17 1/2	7-15	6-30	Coca-Cola Bottling (Los Angeles) (s-a)	75c	7-16	6-18	Debuture & Securities Corp., of Canada— 5% pref. (s-a)	\$2.50	7-2	6-14
California Packing Corp. (quar.)	55c	8-15	7-25	Coca-Cola Bottling (St. Louis) (quar.)	15c	7-20	7-10	Decker Mfg. Co. (quar.)	7 1/2c	7-2	6-12
Campbell (A. S.) Co., com. (stock dividend)	2%	7-1	6-21	Coca-Cola Co. (quar.)	\$1	7-1	6-14	Deere & Co., common (quar.)	37 1/2c	7-1	6-3
\$2.50 preferred (quar.)	62 1/2c	7-1	6-21	Coca-Cola International	\$7.40	7-1	6-14	Dejay Stores, Inc.	5c	7-1	6-13
Campbell Red Lake Mines Ltd. (quar.)	\$7 1/2c	7-26	6-26	Cold Metal Products (quar.)	20c	7-1	6-21	Delaware R. R. (s-a)	\$1	7-1	6-14
Campbell Soup Co. (quar.)	37 1/2c	7-28	7-1	Coleman Engineering, common (quar.)	15c	7-1	6-15	Dennison Mfg., class A (quar.)	40c	9-3	8-5
Campbell Taggart Associated Bakeries— Quarterly	25c	7-1	6-6	Collins Radio Co., class A com.	35c	7-31	7-16	Common voting (quar.)	40c	9-3	8-5
Camden & Burlington County Ry. (s-a)	75c	7-1	6-14	Class B common	35c	7-31	7-16	8% debentures (quar.)	\$2	9-3	8-5
Canada Bread Co., Ltd., common	110c	7-2	6-11	4% conv. preferred (quar.)	50c	7-1	6-19	Denver Tramway Corp.— \$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-8
5% preference B (quar.)	162 1/2c	7-2	6-11	Color-Craft Products	5c	7-5	6-19	Detroit & Canada Tunnel (quar.)	25c	7-19	7-9
Canada Dry Ginger Ale, common (quar.)	7-1	6-14	6-14	Colorado Central Power, common (monthly)	11c	7-1	6-17	Detroit Edison Co. (quar.)	50c	7-15	6-27
\$4.25 preferred (quar.)	\$1.06 1/2	7-1	6-14	Common (monthly)	11c	8-1	7				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Duquesne Light Co., common (quar.)	50c	7-1	6-5	Gatineau Power Co., common (quar.)	135c	7-1	5-31	Hawaiian Electric Co. Ltd.—	25c	7-15	7-3
\$2.10 preferred (quar.)	52½c	7-1	6-5	5% preferred (quar.)	131.25	7-1	5-31	5% preferred B (quar.)	21½c	7-15	7-5
3.75% preferred (quar.)	46½c	7-1	6-5	5½% preferred (quar.)	141.38	7-1	5-31	4¼% preferred C (quar.)	25c	7-15	7-5
4% preferred (quar.)	50c	7-1	6-5	General American Investors Co., com. (quar.)	10c	7-1	6-14	5% preferred D (quar.)	25c	7-15	7-5
4¼% preferred (quar.)	51½c	7-1	6-5	Common (from long-term capital gains)	\$1	7-1	6-14	5% preferred E (quar.)	25c	7-15	7-5
4.15% preferred (quar.)	51½c	7-1	6-5	General Bakeries, Ltd. (quar.)	17½c	7-26	7-3	5½% preferred F (quar.)	27½c	7-15	7-5
4.20% preferred (quar.)	52½c	7-1	6-5	General Baking Co., common (quar.)	15c	8-1	7-15	Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Duquesne Natural Gas Co.				\$8 preferred (quar.)	\$2	7-1	6-17	Heinz (H. J.) Co., common (quar.)	55c	7-10	6-25
\$1.50 preferred (accum.)	37½c	7-15	6-21	\$8 preferred (quar.)	\$2	10-1	9-17	3.65% preferred (quar.)	91½c	7-1	6-14
Eason Oil Co. (quar.)	12½c	7-15	7-3	General Box Co. (reduced)	2c	7-1	6-7	Helme (George W.) Co., common (quar.)	40c	7-1	6-12
Quarterly	12½c	10-15	10-4	General Bronze Corp. (quar.)	37½c	6-28	6-24	7% preferred (quar.)	43½c	7-1	6-12
East Pennsylvania RR. Co. (s-a)	\$1.50	7-16	7-1	General Cable Corp., common (quar.)	50c	7-1	6-14	Hendershot Paper Products, Ltd., common	110c	7-2	6-14
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	4% 1st preferred (quar.)	\$1	7-1	6-14	6% preferred (quar.)	\$1.50	7-2	6-14
5.20% preferred (quar.)	32½c	7-1	6-15	General Contract Corp., common (quar.)	20c	7-1	6-7	Hercules Cement Corp. (quar.)	12½c	7-1	6-19
Eastern Canada Savings & Loan (quar.)	120c	7-2	6-20	5% preferred (\$20 par) (quar.)	25c	7-1	6-7	Stock dividend	21½c	7-1	6-19
Eastern Gas & Fuel Assn.				5% preferred (quar.)	\$1.25	7-1	6-7	Hercules Gallon Products			
4¼% preferred (quar.)	\$1.12½	7-1	6-7	6% preferred (quar.)	15c	7-1	6-7	9% preferred (quar.)	35c	6-1	7-15
Eastern Industries, Inc., com. (quar.)	10c	8-1	7-15	General Crude Oil (quar.)	25c	9-27	9-13	Hercules Motors (quar.)	20c	7-1	6-20
70c conv. preferred (quar.)	17½c	8-1	7-15	General Electric Co. (quar.)	50c	7-25	6-21	Hershey Chocolate Corp.			
Eastern Racing Assn., Inc., common (quar.)	7½c	7-1	6-14	General Industries Co., 5% pfd. (quar.)	\$1.25	7-1	6-20	4¼% preferred series A (quar.)	53½c	6-15	7-25
Common (quar.)	7½c	10-1	9-16	General Mills, 5% preferred (quar.)	\$1.25	7-1	6-10	Hertz Corp. (quar.)	25c	7-2	6-17
\$1 preferred (quar.)	25c	7-1	6-14	General Motors Corp.				Higbie Mfg. Co. (quar.)	15c	8-1	7-15
\$1 preferred (quar.)	25c	10-1	9-16	\$3.75 preferred (quar.)	93½c	8-1	7-8	Extra	10c	8-1	7-15
Eastern Stainless Steel (quar.)	37½c	7-2	6-14	\$5 preferred (quar.)	\$1.25	8-1	7-8	Hightstown Rug Co., 5% prior pfd. (accum.)	62½c	7-1	6-20
Eastman Kodak Co., common (quar.)	60c	7-1	6-5	General Paint Corp.				Hilo Electric Light Co., common	45c	9-15	9-8
6% preferred (quar.)	\$1.50	7-1	6-5	\$1 first convertible preferred (quar.)	25c	7-1	6-11	Common	45c	12-16	12-5
Economics Laboratory (quar.)	20c	7-15	7-5	General Petroleum of Canada, Ltd.				Hinde & Daugh Paper (Canada) Ltd. (quar.)	145c	9-25	8-31
Stock dividend	5c	7-15	7-5	Ordinary (s-a)	110c	7-5	6-14	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-21
Economy Baler (quar.)	7½c	7-1	6-10	Class A (s-a)	110c	7-5	6-14	Hoffman Electronics (quar.)	25c	7-1	6-14
Edison Bros. Stores, 4¼% preferred (quar.)	\$1.06¼	7-1	6-20	General Products Mfg., Ltd.				Holland Furnace (quar.)	15c	7-1	6-10
Edison Sault Electric (quar.)	20c	7-15	7-1	Class A and class B (stock dividend)				Holly Stores, Inc.	10c	7-1	5-21
El Paso Electric Co.				(One share of 3% pfd. (\$1 par) for each share of class A or B held)				Stock dividend	5c	7-1	5-21
\$4.12 preferred (quar.)	\$1.03	7-1	5-24	General Railway Signal (quar.)	25c	7-15	6-28	Holly Sugar Corp., common (quar.)	30c	8-1	6-28
\$4.50 preferred (quar.)	\$1.12½	7-1	5-24	Extra	25c	7-1	6-11	5% conv. preferred (quar.)	37½c	8-1	6-28
\$4.72 preferred (quar.)	\$1.18	7-1	5-24	General Shoe Corp., common (quar.)	37½c	7-31	7-17	Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-15
\$5.40 preferred (initial quar.)	\$1.35	7-1	6-14	\$3.50 preferred series A (quar.)	87½c	7-31	7-17	Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	8-1	7-10
El Paso Natural Gas, common (quar.)	32½c	7-1	6-8	General Telephone of Calif., 5% pfd. (quar.)	25c	7-1	6-7	\$5 2nd preferred (s-a)	\$2.50	8-1	7-10
Elastic Stop Nut (quar.)	25c	8-1	7-15	General Telephone Co. of Illinois				Home Dairy Co., common (reduced s-a)	25c	7-1	6-20
Elder Manufacturing (quar.)	25c	7-1	6-20	\$3.37½ preferred (quar.)	59½c	7-1	6-5	80 cents preferred (s-a)	40c	7-1	6-20
Electrical Products Consolidated (Seattle)—				General Telephone Co. of Indiana				Home Insurance Co. (quar.)	50c	6-1	7-1
Quarterly	30c	7-1	6-17	General Telephone (quar.)	62½c	7-1	6-15	Home Oil Ltd., class A (s-a)	12½c	7-1	5-31
Electrical Products Corp. (Calif.)—				General Telephone Co. of Michigan				Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15
(Increased quarterly)	75c	7-1	6-20	\$1.35 preferred (quar.)	33½c	7-1	6-15	Horder's, Inc. (quar.)	25c	8-1	7-15
Elliott Company				\$2.40 preferred (quar.)	60c	7-1	6-15	Horn & Hardart Baking (N. J.) (quar.)	\$2	7-1	6-21
5% cumulative preferred (quar.)	62½c	7-1	6-17	\$2.40 preferred (quar.)	37½c	7-1	6-20	Hornor (Frank W.), Ltd., class A (quar.)	\$12½c	7-2	5-31
5% 2nd preferred (quar.)	62½c	7-1	6-17	General Telephone (Missouri) (quar.)				Houdaille Industries, com. (quar.)	25c	7-2	6-14
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-1	6-20	General Telephone Co. of Ohio				2.25% preferred (quar.)	56½c	7-2	6-14
Emerson Electric Mfg.				\$1.40 preferred (quar.)	31½c	7-1	6-15	Household Finance Corp., common (quar.)	30c	7-15	6-29
7% preferred (quar.)	\$1.75	7-1	6-14	General Telephone Co. of Pennsylvania	35c	7-1	6-15	3¼% preferred (quar.)	93½c	7-15	6-29
Emhart Mfg. Co. (increased quar.)	40c	8-15	7-15	\$2.10 preferred (quar.)	50c	7-1	6-13	4% preferred (quar.)	\$1	7-15	6-29
Stock dividend	5c	8-15	7-15	General Telephone Co. of the Southwest				4.40% preferred (quar.)	\$1.10	7-15	6-29
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-21	\$2.20 preferred (quar.)	55c	8-1	7-10	Houston Terminal Warehouse & Cold Storage	50c	7-15	7-8
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	5½% preferred (quar.)	27½c	7-1	6-10	Class A common (quar.)	50c	7-15	7-8
Enamel & Heating Products Ltd.—				General Telephone Co. of Wisconsin				Class B common (quar.)	50c	7-15	7-8
Class A (quar.)	110c	7-31	6-29	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Hubbard Felt, Ltd., class A (s-a)	175c	7-1	6-10
Endicott Johnson Corp., common (quar.)	50c	7-1	6-21	General Telephone Corp.				Hubbman Factors, class A (quar.)	12½c	8-1	7-15
4% preferred (quar.)	\$1	7-1	6-21	4.40% preferred (quar.)	55c	7-1	6-3	Class B (quar.)	\$0.006¼	8-1	7-15
Equitable Credit Corp.				4.75% preferred (quar.)	59½c	7-1	6-3	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9
20c partic. preferred (quar.)	5c	7-1	6-14	4.25% preferred (quar.)	53½c	7-1	6-3	Hughes-Owens Co. Ltd., class A (quar.)	120c	7-15	6-15
Extra	1c	7-1	6-14	General Time Corp. (reduced)	25c	7-1	6-18	Class B	140c	7-15	6-15
Equitable Gas Co., common (quar.)	40c	9-1	8-9	General Waterworks, 5% preferred (quar.)	\$1.25	8-1	7-19	6.40% preferred (quar.)	140c	7-2	6-14
\$4.50 conv. preferred (quar.)	\$1.12½	9-1	8-9	5.10% preferred (quar.)	\$1.27½	8-1	7-19	Huron & Erie Mortgage Corp. (quar.)			
Er & Forge & Steel Corp., com. (quar.)	15c	8-9	7-19	Genesee Brewery, class A (quar.)	7½c	7-1	6-14	Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	7-1	6-15
5% 1st preferred (quar.)	62½c	8-1	7-19	Class B (quar.)	7½c	7-1	6-14	Hutig Sash & Door			
5% 2nd preferred (quar.)	62½c	8-1	7-19	Genuine Parts Co. (quar.)	30c	7-1	6-11	5% preferred (quar.)	\$1.25	9-30	9-18
Erle Railroad Co., 5% preferred (quar.)	\$1.25	9-1	8-9	Genung's Inc. (quar.)	17½c	7-1	6-14	5% preferred (quar.)	\$1.25	12-30	12-18
5% preferred (quar.)	\$1.25	12-1	11-8	Georgia-Pacific Corp., 5% pfd. (quar.)	\$1.25	7-1	6-21	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	8-1	6-28
Ero Mfg. Co. (quar.)	12½c	7-15	7-1	Georgia Power Co., \$4.60 pfd. (quar.)	\$1.15	7-1	6-14				
Extra	12½c	7-15	7-1	\$4.92 preferred (quar.)	\$1.23	7-1	6-14	I-T-E Circuit Breaker			
Erwin Mills, Inc. (N. C.) (quar.)	15c	7-15	6-21	\$5 preferred (quar.)	\$1.25	7-1	6-14	4.60% preferred (quar.)	57½c	7-15	7-1
Estabrooks (T. H.) Co., Ltd.				Giant Portland Cement Co. (quar.)	20c	7-1	6-13	Illinois Central RR. Co. (quar.)	\$1	7-1	6-5
4.16% preferred (quar.)	125c	7-15	6-14	Gibson Art Co. (quar.)	50c	7-1	6-20	Imperial Life Assur. Co. of Can. (Toronto)	150c	7-1	6-14
Eveready, Inc., common (quar.)	30c	7-1	6-17	Glatfelter (P. H.) Co., common (quar.)	45c	8-1	7-15	Incorporated Income Fund	12c	7-15	6-21
5% preferred (quar.)	25c	7-1	6-17	4¼% preferred (quar.)	56½c	8-1	7-15	Indian Head Mills, Inc. (Mass.)			
Ex-Cell-O Corp.—				4% preferred (1955 series) (quar.)	\$0.5781¼	8-1	7-15	\$1.25 preferred (quar.)	31½c	8-1	7-15
New common (initial quar.)	37½c	7-1	6-10	Glasscock (C. G.) Tidelands Oil Co.				Indiana & Michigan Electric Co.			
Excessor Life Insurance (Toronto) (s-a)	160c	7-2	6-25	\$1.25 conv. pfd. (quar.)	31½c	7-1	6-18	4¼% preferred (quar.)	\$1.03½	7-1	6-10
Extra	120c	7-2	6-28	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-1	6-14	4.12% preferred (quar.)	\$1.03	7-1	6-10
Above stock was recently split five-for-one.				Glidden Co. (quar.)	50c	7-1	5-31	4.56% preferred (quar.)	\$1.14	7-1	6-10
				Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-1	6-15	Indianapolis Power & Light, common (quar.)	37½c	7-15	7-2
				Extra	125c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-17
Fablen Textile Printing	5c	7-10	7-1	Goebel Brewing Co.				4.20% preferred (quar.)	\$1.03	7-1	6-17
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-19	60c convertible preferred (quar.)	15c	7-1	6-10	4.60% preferred (quar.)	\$1.15	7-1	6-17
Fairmont Foods, common (quar.)	50c	7-1	6-14	\$4.50 convertible preferred (quar.)	\$1.12½	7-1	6-10	Indianapolis Water Co.			
4% preferred (quar.)	\$1	7-1	6-14	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-14	5% preferred A (quar.)	\$1.25	7-1	6-10
Family Finance, common (quar.)	37½c	7-1	6-11	Goldblatt Bros., Inc. (quar.)	12½c	7-1	6-10	4¼% preferred B (quar.)	\$1.06¼	7-1	6-10
4¼% preference A (quar.)	56½c	7-1	6-11	Goodyear Tire & Rubber (quar.)	60c	9-16	8-15	Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-1	6-20
5% preferred B (quar.)	62½c	7-1	6-11	Goodyear Tire & Rubber Co. of Canada				Industrial Development Corp., common	20c	7-3	6-21
Farmers & Traders Life Insurance Co.				4% preference (quar.)	150c	7-31	7-10	Common	20c	10-3	9-21
(Syracuse, N. Y.) (quar.)	63	7-1	6-15	Gould-National Batteries (increased quar.)	50c	9-16	9-4	Ingersoll Machine & Tool, Ltd.—			
Federal Insurance Co. (quar.)	20c	9-10	8-30	Grafton & Co., Ltd., class A (quar.)	125c	9-16	8-24	Class A (quar.)	112½c	7-2	6-15
Federal Paper Board, common (quar.)	50c	7-15	7-2	Class A (quar.)	125c	12-16	11-28	4% preferred (quar.)	151	7-2	6-15
4.60% preferred (quar.)	28½c	9-15	8-28	Grand Union Co., 4¼% preferred (quar.)	56½c	7-15	6-24	Ingersoll-Rand Co., 6% pfd. (s-a)	80	7-1	6-1
Federated Department Stores (quar.)	40c	7-31	7-11	Grant (W. T.) Co., common (quar.)	50c	7-1	6-4	Institutional Shares Ltd.			
Federation Bank & Trust (N. Y.) (quar.)	30c	7-1	6-20	3¼% preferred (quar.)	93½c	7-1	6-4	Institutional Income Fund (10c from investment income and 5c from securities profits)	15c	7-15	6-17
Ferro Corp. (quar.)	40c	9-20	9-9	Gray Drug Stores (quar.)	35c	7-1	6-17	Institutional Growth Fund (7c from invest. income plus 15c from securities profits)	22c	8-1	7-1
Stock dividend	2c	12-20	11-29	Great West Life Assurance Co. (Winnipeg)—				Institutional Insurance Fund (13c from investment income and 37c from security profits)	50c	7-1	6-3
Fibreboard Paper Products				Quarterly	\$1	7-1	6-17	Insurance Co. of North America (quar.)	62½c	7-15	6-28
4% preferred (quar.)	\$1	7-15	7-1	Great Western Financial (quar.)	30c	7-1	6-14	Insurance Exchange Building (Chicago)—			
Fidelity & Deposit Co. (Md.) (quar.)	\$1	7-31	7-15	Great Western Sugar, common (quar.)	30c	7-2	6-10	Quarterly	50c	7-1	6-17
Filing Equipment Bureau, Inc.				7% preferred (quar.)	\$1.75	7-2	6-10	Insuranshares Certificates, Inc. (Baltimore)	20c	7-1	6-19
4% partic. pfd. (quar.)	\$1	7-1	6-21	Greeley Square Building (N. Y.) (liquidating)	\$2	11-1		Semi-annual	2½c	7-1	6-19
Finance Co. of America at Baltimore				Green Mountain Power (quar.)	25c	7-1	6-17	Extra	2½c	7-1	6-19
Stock dividend on class A and B shares	5c	7-17	7-5	Greengrip (B.) Wire Co., Ltd. (quar.)	15c	7-2	6-15	Inter-County Telephone & Telegraph (quar.)	50c	7	

Stock Record «» New York Stock Exchange

Range for Previous Year 1956			Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest		Lowest	Highest	Par	Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28		Sales							
28 1/2 Dec 21	32 1/4 Mar 12	29 Jan 14	33 1/2 Jun 17	d Abacus Fund	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	300							
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Jun 12	49 1/2 Jun 17	Abbott Laboratories common	5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	5,300							
98 1/2 Dec 14	109 1/2 Jan 9	98 Jan 28	104 1/2 May 22	4% conv preferred	100	101	101	99 1/2	101	101	101	5,300							
11 Dec 4	14 1/2 Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	ABC Vending Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600							
55 Oct 1	67 1/2 Jan 2	58 Jan 2	64 1/2 May 17	ACF Industries Inc.	25	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	2,700							
14 Apr 10	20 Jan 30	13 1/2 Apr 22	16 1/2 May 27	ACF-Wrigley Stores Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,600							
22 1/2 May 25	37 1/2 Dec 28	31 1/2 Jun 10	36 1/2 Jan 8	Acme Steel Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,700							
22 Sep 19	29 1/2 May 4	23 1/2 Feb 12	26 1/2 Jun 18	Adams Express Co.	1	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,900							
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millie Corp.	No par	25	25	25	25	25 1/2	25 1/2	300							
108 Jan 19	154 Jul 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	10	182	182	183 1/2	182	181	180	600							
12 1/2 Dec 31	22 1/2 Jan 3	10 1/2 Mar 5	14 1/2 Jan 7	Admiral Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,700							
11 1/2 Apr 19	22 1/2 Dec 31	20 1/2 Jan 14	30 1/2 May 10	Aerograph Corp.	1	27 1/2	28	28	28 1/2	28 1/2	29	3,300							
36 1/2 Feb 9	52 Dec 10	28 1/2 May 1	30 1/2 May 9	Aetna-Standard Engineering Co.	1	28 1/2	28 1/2	28 1/2	29	29	29	1,300							
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	Air Reduction Inc common	No par	58 1/2	59 1/2	59 1/2	60	60 1/2	61 1/2	14,800							
155 Nov 9	163 Mar 14	176 1/2 Feb 15	232 1/2 Jun 28	4.50% conv pfd 1951 series	100	219	219	223	227	229	233	200							
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Mar 5	3 1/2 May 28	Alabama & Vicksburg Ry	100	152	155	152	155	152	155	2,700							
17 Dec 11	23 1/2 Mar 22	16 1/2 Feb 13	19 1/2 Jan 16	Alco Products Inc common	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300							
111 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	7% preferred	1	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	34							
16 1/2 Dec 21	23 1/2 Feb 6	15 1/2 Feb 12	18 1/2 May 13	Aldens Inc common	100	17	17 1/2	17	16 1/2	16 1/2	16 1/2	17							
77 Dec 31	88 1/2 Jan 23	71 1/2 Jun 17	77 1/2 Jan 14	4 1/2% preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	50							
6 1/2 Dec 31	10 1/2 May 14	5 1/2 Feb 11	9 1/2 Jun 14	Alleghany Corp common	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	26,900							
24 1/2 Sep 14	24 1/2 Sep 14	108 Mar 19	142 Jun 14	5 1/2% preferred A	100	230	299	230	299	230	299	10							
115 Dec 5	160 May 4	102 Jan 25	110 Jun 13	54 conv prior preferred	No par	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	27,200							
50 Jan 23	64 1/2 Dec 17	56 1/2 Jan 11	65 1/2 Apr 3	Allegheny & West Ry 6% gtd	100	57 1/2	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	2,700							
105 Nov 50	114 1/2 Mar 27	103 Jan 11	110 Jun 13	Allegheny & West Ry 6% gtd	100	107 1/2	112	106	111	108	108	4,500							
12 1/2 Dec 5	18 1/2 Jan 12	12 1/2 Jan 11	15 1/2 Jan 26	Allied Industries Inc	1	14 1/2	14 1/2	14 1/2	15	15 1/2	15 1/2	2,500							
83 Nov 28	129 1/2 Apr 9	85 1/2 Mar 27	98 1/2 Jan 3	Allied-Albany Paper Corp.	5	3 1/4	3 3/4	3 1/4	3 3/4	3 3/4	3 3/4	3,300							
21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Jun 12	23 1/2 May 13	Allied Chemical & Dye	18	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	88 1/2	500							
29 1/2 Dec 26	36 1/2 Apr 23	27 1/2 Feb 14	30 1/2 Jan 8	Allied Kid Co	5	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	1,500							
42 1/2 Dec 21	56 1/2 Jan 4	40 1/2 Feb 15	47 1/2 Jun 19	Allied Mills	No par	28 1/2	29	28 1/2	29	29 1/2	29 1/2	4,100							
77 Dec 26	97 1/2 Jan 3	75 Jun 26	82 Jan 30	Allied Stores Corp common	No par	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,700							
30 1/2 Nov 29	37 1/2 Jan 25	32 Mar 25	36 1/2 May 9	4% preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	15,900							
104 1/2 Nov 8	125 Mar 12	108 Mar 15	119 May 16	Allis-Chalmers Mfg common	20	33 1/2	34	33 1/2	34	33 1/2	34	3,400							
82 Feb 14	133 1/2 Aug 10	80 Feb 11	100 1/2 May 13	4.08% convertible preferred	100	110	115	112	114	110	114	14,300							
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Alpha Portland Cement	100	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	49,200							
24 Sep 27	31 1/2 Nov 19	26 Jan 2	29 1/2 Jan 16	Aluminum Co of America	1	94	95 1/2	95	96 1/2	95 1/2	96 1/2	4,200							
91 1/2 Jan 10	121 1/2 Mar 23	104 1/2 Feb 12	147 1/2 Jun 7	Aluminium Limited	No par	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	200							
58 Dec 4	79 Jan 9	60 Feb 27	68 May 31	Amalgamated Leather Co	50	28	30	28	30	28 1/2	30	6,000							
22 Sep 19	26 1/2 Mar 16	17 1/2 Apr 18	24 1/2 Jan 3	Amalgamated Sugar Co (The)	1	26 1/2	27	26 1/2	27	26 1/2	27	23,400							
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	Amercac Corp	12.50	41 1/2	42	41 1/2	42	41 1/2	42	900							
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 Apr 25	Amerasia Petroleum Corp	No par	132 1/2	134 1/2	134	135 1/2	132 1/2	134 1/2	35,300							
95 Dec 7	108 Jan 26	95 Jan 7	99 1/2 Mar 28	Amer Agricultural Chemical	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	400							
27 1/2 Mar 8	31 1/2 Oct 9	28 1/2 Mar 25	31 Jan 15	American Airlines common	1	18 1/2	18 1/2	18 1/2	19 1/4	19 1/4	19 1/4	1,000							
64 May 28	70 1/2 Jan 9	61 Jun 20	66 Mar 8	3 1/2% convertible preferred	100	91 1/2	93	93	94	96	96	50							
16 1/2 Jan 23	23 1/2 Aug 2	19 1/2 Jan 2	27 May 9	American Bakeries Co com	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	60							
39 1/2 Oct 1	47 1/2 Dec 11	41 1/2 Feb 12	50 1/2 Jun 13	4 1/2% conv preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	21,000							
89 Sep 28	118 Dec 11	104 1/2 Feb 12	125 Jun 13	American Bank Note common	10	29	29	29	29	29	29	10,000							
21 1/2 Dec 20	32 1/2 May 21	20 1/2 Mar 4	24 1/2 Jan 4	6% preferred	50	61	63 1/2	61	63 1/2	61	63 1/2	4,200							
19 1/2 Dec 3	20 1/2 Jan 11	19 1/2 Jun 27	20 1/2 May 2	American Bosch Arms Corp	2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	1,900							
4 1/2 Dec 31	7 1/2 Mar 12	4 1/2 Mar 4	6 1/2 May 14	Amer Brake Shoe Co com	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	1,400							
40 Oct 1	49 1/2 Apr 2	39 1/2 Feb 18	44 1/2 Apr 30	4% convertible preferred	100	116 1/2	117 1/2	117 1/2	118 1/2	118 1/2	119 1/2	34,300							
38 Nov 20	45 1/2 Jun 18	35 1/2 Jun 20	42 1/2 Mar 7	Amer Broadcasting-Paramount	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	1,900							
38 1/2 Jan 27	61 1/2 Nov 12	48 1/2 Mar 11	61 1/2 Jan 19	Theatres Inc common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,900							
27 Dec 13	37 1/2 Apr 9	27 Jan 3	31 1/2 Jan 8	5% preferred	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900							
27 1/2 May 15	35 Dec 28	32 1/2 Jun 13	39 1/2 Jan 8	American Cable & Radio Corp	1	41 1/2	42	41 1/2	42	41 1/2	42	1,000							
61 Jan 28	79 1/2 Dec 26	66 1/2 Feb 12	88 Jun 19	American Can Co common	12.50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,000							
22 1/2 Jun 8	27 1/2 Mar 21	25 Jan 9	29 1/2 Apr 30	When issued	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,700							
12 1/2 Dec 28	19 1/2 Aug 1	11 1/2 May 7	15 1/2 Jun 27	American Chain & Cable	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,700							
25 Dec 3	44 1/2 Mar 12	21 Apr 26	27 1/2 Jan 14	American Chicle Co	No par	55 1/2	55 1/2	55 1/2	56	56 1/2	56 1/2	300							
35 1/2 Jan 3	48 Dec 7	45 Feb 13	49 Jun 7	American Clortype Co	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800							
17 1/2 Jan 10	30 1/2 Dec 14	26 1/2 Apr 18	31 1/2 Feb 1	American Crystal Sugar com	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	20							
13 1/2 Nov 27	16 1/2 Apr 5	14 1/2 Feb 6	17 1/2 Apr 23	4 1/4% prior preferred	100	84	87 1/2	85	87 1/2	85	87 1/2	16,000							
35 1/2 May 28	43 1/2 Aug 2	34 1/2 Feb 14	39 1/2 May 22	American Cyanamid Co	10	84	85 1/2	84 1/2	86 1/2	85 1/2	86 1/2	12,200							
18 1/2 Oct 4	23 1/2 Dec 31	20 Feb 11	23 1/2 Jan 2	When issued	20	42	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	1,100							
86 Jan 25	142 1/2 Nov 7	104 May 8	135 Feb 18	American Distilling Co	20	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700							
84 1/2 Jan 31	143 Aug 7	118 1/2 Feb 13	168 Jun 28	American Enka Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600							
11 Dec 31	14 1/2 Mar 21	10 1/2 Feb 12	14 1/2 Jun 7	American European Secur	No par	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	400							
96 Dec 4	102 Jul 9	95 1/2 Feb 14	97 1/2 Jun 9	American Export Lines Inc	40c	28 1/2	29	28 1/2	29	28 1/2	29	8,000							
13 1/2 Nov 29	17 1/2 Apr 17	14 1/2 Jan 2	16 1/2 Jun 3	American & Foreign Power	No par	15 1/2	15 1/2	15 1/2	16	15 1/2	16	14,800							
15 Dec 28	17 1/2 Jan 3	15 1/2 Jan 2	17 1/2 Jun 11	American Gas & Electric Co	10	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	11,700							
95 Dec 19	106 1/2 Feb 11	95 Jan 21	102 May 27	American Hardware Corp	12.50	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	1,300							
24 1/2 Feb 9	40 1/2 Dec 21	31 1/2 Feb 12	40 1/2 May 14	American Hawaiian SS Co	10	108	108	107 1/2	107 1/2	107 1/2	107 1/2	300							
77 1/2 Dec 26	93 Mar 29	78 1/2 Mar 26	83 Feb 4	American-Home Products	1	161 1/2	165	165 1/2	167 1/2	166 1/2	167 1/2	4,200							
35 1/2 Feb 10	49 1/2 Nov 7	41 Jan 21	56 1/2 May 6	American Ice Co common	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200							
25 1/2 Nov 29	34 1/2 May 4	23 1/2 Feb 11	28 1/2 Jun 13	6% noncumulative preferred	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	3,500							
77 1/2 Dec 6	108 Mar 16	88 Jun 28	99 1/2 Feb 6	American International Corp	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	3,900							
22 1/2 Dec 31	28 Jan 16	21 1/2 Apr 4	25 1/2 Jan 15	American Investment Co of Ill	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10							
28 Mar 2	30 Jan 27	25 Jan 21	27 May 8	5 1/4% prior preferred	100	98 1/2	100	98 1/2	98 1/2	98 1/2	100	14,600							
13 1/2 Jan 30	18 Apr 5	14 1/2 Mar 26	16 1/2 Jun 12	American Mach & Fdry common	7	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	10							
5 1/2 Dec 31	8 Jan 3	5 1/2 Jan 7	8 1/2 Mar 21	3.90% preferred	100	80	80	78 1/2	80	78 1/2	80	2,900							
55 1/2 Jan 12	70 1/2 Sep 17	53 Jun 21	64 1/2 Jan 31	Amer Machine & Metals	No par	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	8,100							
28 1/2 Feb 6	33 1/2 Dec 3	28 1/2 May 22	33 1/2 May 3	Amer Metal Co Ltd common	No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	360							
33 1/2 Nov 21	40 1/2 Jan 9	33 Feb 11	37 1/2 May 17	American Metal Products com	2	24 1/2	24 1/2	24	24 1/2	24	24 1/2	2,200							
43 Jun 8	54 1/2 Aug 9	46 1/2 Feb 11	58 1/2 May 15	5 1/2% convertible preferred	20	26 1/2	26 1/2	26 1/2	26 1										

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28		
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 1/2 Jan 4	Capital Atrilines Inc.	1	21	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	10,500
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	51 1/2 Jun 13	Carborundum (The) Co.	5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	4,000
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carrey (Philip) Mfg Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,500
101 Nov 30	121 Mar 9	94 1/2 Jun 27	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	95	95	94 1/2	96 1/2	94 1/2	94 1/2	95	95	240
22 1/2 Nov 29	27 1/2 Apr 3	22 1/2 Jan 2	25 1/2 Mar 6	Carolina Power & Light	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,600
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	10	66	66 1/2	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,100
49 1/2 Nov 20	62 1/2 May 16	54 1/2 Jun 24	65 1/2 Jan 11	Carrier Corp common	10	54 1/2	55 1/2	55 1/2	57 1/2	56 1/2	56 1/2	55 1/2	56 1/2	16,600
43 Nov 9	53 1/2 Jan 26	41 Jun 18	47 Apr 26	4 1/2% preferred	50	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	260
20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	23 Jun 18	Carriers & General Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 1/2 Jun 19	Case (J I) Co common	12.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	21,000
100 Dec 21	119 1/2 Jan 9	101 Jun 27	110 1/2 Jan 14	7% preferred	100	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	101 1/2	340
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Jan 11	5 1/2 Mar 6	6 1/2% conv 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500
94 Dec 11	104 Jan 5	85 1/2 Feb 8	99 1/2 May 9	Caterpillar Tractor common	10	85 1/2	89 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	15,300
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Feb 12	17 1/2 Mar 13	4.20% preferred	100	92	95	92	95	92	95	92	95	13,100
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	Celanese Corp of Amer com	No par	104 1/2	105 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	2,100
64 1/2 Dec 21	75 Jan 13	64 1/2 Jun 24	70 Jan 8	7 1/2% 2nd preferred	100	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	180
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	4 1/2% conv preferred series A	100	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	2,700
17 1/2 Dec 3	20 Jun 23	17 1/2 Jun 25	18 1/2 Feb 28	Celotex Corp common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	11 1/2 May 22	Central Foundry Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,200
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	51 1/2 Jun 18	Central of Georgia Ry com	No par	47 1/2	48 1/2	47 1/2	49	48	49	47 1/2	48	300
81 1/2 Feb 9	86 1/2 Jun 12	72 Jun 18	79 May 9	5% preferred series B	100	70 1/2	74	70 1/2	74	70 1/2	74	70 1/2	74	1,200
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	15 1/2	16	15 1/2	16 1/2	15 1/2	16	15 1/2	16 1/2	5,100
51 1/2 Jan 16	61 Aug 14	49 Jun 26	56 1/2 Apr 1	Central Illinois Light com	No par	51	51	50	50 1/2	49	49 1/2	50 1/2	51	1,200
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	89	90	89	90	89 1/2	90	89	91 1/2	110
27 1/2 Jan 23	36 Feb 24	27 1/2 Jun 27	31 1/2 May 22	Central Illinois Public Service	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,700
32 Nov 19	43 Aug 9	28 Feb 13	36 May 20	Central RR Co of N J	50	32 1/2	33	32	33	32	32 1/2	32 1/2	33	400
33 Oct 1	41 1/2 Jul 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp	5	37 1/2	38 1/2	38	39	37 1/2	39	37 1/2	37 1/2	14,000
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Violets Sugar Co.	9.50	18 1/2	19	18	19	19	19	19	19	300
7 1/2 Dec 31	14 1/2 Mar 7	7 1/2 Jun 10	9 1/2 Jan 8	Century Industries Co.	No par	7 1/2	7 1/2	8	8	8	8	8	8	300
54 1/2 Dec 18	77 1/2 Jul 19	42 1/2 Jun 27	59 1/2 Jan 8	Cerro de Pasco Corp.	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	3,200
10 Sep 13	14 Aug 17	9 Jun 14	11 1/2 Jan 10	Certain-Ted Products Corp.	1	9	9	9	9 1/2	9	9 1/2	9	9 1/2	9,700
27 1/2 Feb 28	46 1/2 Dec 26	29 1/2 Jun 24	43 1/2 Jan 2	Cessna Aircraft Co.	1	29 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30	29 1/2	30 1/2	2,600
2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 May 28	3 1/2 Jan 11	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,700
54 1/2 Jan 9	75 1/2 May 8	57 1/2 Mar 13	69 1/2 Jan 9	Chain Belt Co.	10	63 1/2	63 1/2	62 1/2	63	63 1/2	63 1/2	63 1/2	63 1/2	600
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co.	No par	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	2,000
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Common	No par	86 1/2	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	100
22 Oct 1	27 1/2 Apr 5	25 1/2 Feb 12	31 1/2 May 2	\$4.50 preferred	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29	28 1/2	29	13,500
31 1/2 May 24	45 1/2 Dec 12	35 1/2 Jun 27	49 1/2 Jan 24	Champion Oil & Refining Co.	1	37 1/2	38 1/2	37 1/2	38 1/2	36 1/2	38 1/2	35 1/2	37	16,200
7 Jan 3	12 1/2 May 4	8 1/2 Feb 19	10 1/2 Mar 28	Chance Vought Aircraft Inc.	1.25	8 1/2	8 1/2	9	9	8 1/2	9	8 1/2	9 1/2	1,600
6 1/2 Nov 28	10 1/2 Apr 13	7 Jun 26	9 1/2 Feb 18	Checker Cab Manufacturing	1	7 1/2	7 1/2	7 1/2	7 1/2	7	7	7 1/2	7 1/2	7,000
29 1/2 Nov 29	44 1/2 Jul 19	25 1/2 May 10	31 1/2 Jan 4	Chemway Corp.	1	26 1/2	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	1,200
53 1/2 Jan 3	69 1/2 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9	Chesapeake Corp of Va.	5	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62	62 1/2	8,000
96 1/2 Jan 20	109 1/2 Nov 21	99 Jun 24	110 1/2 Jan 9	Chesapeake & Ohio Ry common	25	99	99 1/2	100	100	99	101	99	101	700
20 1/2 Oct 9	24 1/2 Jan 16	19 1/2 Jun 10	23 1/2 Jan 11	3 1/2% convertible preferred	100	19 1/2	19 1/2	20	20	19 1/2	19 1/2	20	20 1/2	1,600
28 1/2 Feb 17	31 1/2 Apr 27	28 Apr 2	30 1/2 Mar 11	Chicago & East Ill RR com	No par	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	31	28 1/2	29 1/2	30 1/2
36 1/2 Dec 28	50 Apr 27	31 1/2 Mar 15	39 1/2 Jan 8	Class A	40	37	37	37	37	37	37 1/2	37	37 1/2	4,100
35 1/2 Dec 31	41 1/2 Jan 6	36 Jan 2	40 Mar 15	Chie Great Western Ry com	Del.50	37 1/2	37 1/2	37	37	37	37	37	37 1/2	400
16 1/2 Nov 29	26 1/2 Jan 3	16 Feb 11	20 1/2 May 20	5% preferred	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,100
55 1/2 Nov 28	71 1/2 Jan 4	56 Mar 19	61 1/2 Jan 14	Chie Milw St Paul & Pac	No par	57 1/2	58	57 1/2	58	58	58	58	58	1,900
21 1/2 Nov 21	31 1/2 Feb 1	22 Feb 12	34 1/2 Apr 29	5% series A noncum pfd	100	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	32	6,000
27 1/2 Nov 19	46 1/2 Feb 1	30 Feb 25	43 1/2 Apr 29	Chie & North Western com	No par	38	38	37 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	8,400
35 1/2 Dec 20	43 1/2 Mar 5	33 1/2 Feb 12	37 1/2 Jan 7	5% preferred series A	100	26 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	20,600
10 1/2 Jan 4	14 1/2 May 22	13 1/2 Jan 10	15 1/2 Jan 26	Chicago Pneumatic Tool	3	34	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	8,600
12 1/2 Nov 5	12 1/2 Oct 26	11 1/2 Jun 27	12 1/2 Jan 9	Chicago Rock Isl & Pac RR	No par	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	100
51 1/2 Feb 9	69 1/2 Mar 1	56 Jun 21	64 Jan 11	Chicago Yellow Cab	No par	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	1,200
60 Jun 1	87 Jan 3	64 1/2 Jan 28	80 1/2 Apr 25	Chickasha Cotton Oil	5	54	58	54	58	56 1/2	58	54	58	1,200
24 1/2 Oct 25	29 1/2 July 10	25 1/2 Jun 21	30 Apr 24	Chile Copper Co.	25	74 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	47,200
87 Dec 3	102 1/2 Apr 4	83 1/2 Jun 28	94 1/2 Jan 31	Chrysler Corp	25	84	85	84	85	84	84 1/2	83 1/2	84 1/2	2,000
37 1/2 Jan 3	55 1/2 July 10	39 1/2 Feb 12	50 1/2 Jan 4	Cincinnati Gas & Electric	8.50	42	42	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	720
39 1/2 Dec 20	47 1/2 Jan 6	39 1/2 Feb 12	47 Jun 17	4% preferred	100	45	45 1/2	44 1/2	45	45 1/2	45 1/2	44 1/2	45 1/2	2,200
54 Jan 23	73 1/2 Jul 17	58 Feb 12	71 Jun 6	Cincinnati Milling Mach Co.	10	64	65 1/2	65 1/2	65 1/2	64 1/2	65 1/2	65	65 1/2	9,100
12 1/2 Jan 30	20 1/2 Mar 29	15 1/2 Jan 18	18 1/2 May 31	C I T Financial Corp.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,600
102 Nov 2	104 1/2 Jan 18	102 May 3	103 May 4	Cities Service Co.	10	98 1/2	105	98 1/2	105	98 1/2	105	98 1/2	105	1,900
30 Jan 9	42 1/2 Jan 29	38 1/2 Feb 27	44 1/2 Jun 2	City Investing Co common	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,000
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Mar 1	20 1/2 Apr 9	5 1/2% preferred	100	19 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	6,900
93 Nov 20	109 Jan 3	93 Jan 7	96 1/2 Apr 12	City Products Corp.	No par	96 1/2	98 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	10
46 1/2 May 24	75 1/2 Jul 18	52 1/2 Mar 26	66 1/2 Jun 19	City Stores Co common	5	61 1/2	62	62 1/2	63 1/2	63	63 1/2	63 1/2	63 1/2	6,600
185 Oct 16	196 May 28	175 May 16	175 May 16	4 1/4% convertible preferred	100	160	207	160	207	160	207	160	207	---
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	Clark Equipment Co.	15	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	2,000
34 1/2 Jan 26	43 1/2 Jun 15	36 1/2 Feb 15	43 1/2 May 20	C C C & St Louis Ry Co com	100	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,600
97 1/2 Dec 31	111 Jan 6	92 1/2 Jun 21	104 Jan 14	5% noncumulative preferred	100	93	93							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28		
12% Feb 14	16% Oct 22	12 Jun 10	15% Jan 7	Continental Copper & Steel—	2	12% 12%	12% 12%	12% 13	12% 12%	12% 12%	4,700	
22% Feb 15	28% Oct 19	22 Feb 12	26% Jan 7	Industries common—	2	23% 23%	23% 24	23% 24	23% 24	23% 24	100	
43 Sep 20	58% Apr 9	45 Jan 2	54% May 3	5% convertible preferred—	25	46% 49%	49% 49%	49% 49%	48% 49	47% 49%	6,800	
5% Dec 6	9% Jan 11	6 Jan 2	9 Jun 14	Continental Insurance—	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	5,300	
34% Jun 1	45% Nov 15	54% Feb 27	70% Jun 19	Continental Motors—	1	67 69	65% 68%	66 67	65% 66%	64% 66%	14,600	
41 Dec 20	70 Mar 20	34% Feb 12	41% Jan 2	Continental Oil of Delaware—	5	37% 37%	38 38%	38 38	37% 38%	38% 38%	800	
24% Jan 23	33% Dec 14	32% Jun 10	37 May 15	Continental Steel Corp—	14	33% 34%	33% 34%	33% 34%	33% 33%	33% 35%	18,900	
49% Apr 26	52 Jan 31	30% Jun 24	43% Jan 8	Cooper-Bessemer Corp new—	5	30% 30%	30% 31%	30% 31%	30% 30%	30% 30%	4,200	
54% Jan 31	66 Dec 13	28% Feb 11	36% Jun 13	Copperweld Steel Co common—	5	36% 37%	37% 38%	38 38%	38% 38%	38 38%	6,800	
23 Dec 6	40% Mar 12	20% Jun 20	27% Jan 14	5% convertible preferred—	50	51 51	50% 51%	50% 51%	51% 52	52 52	130	
60% Nov 29	87% Apr 5	57% Feb 13	99% May 27	6% convertible preferred—	50	74 79	76 81	75 80	75 80	75 78	---	
89 Dec 26	99 Jan 19	83 Jun 17	89 Jan 3	Cornell Dubilier Electric Corp—	1	20% 21	20% 20%	21 21	21 21%	21% 21%	1,500	
94% Jun 5	99 Jan 25	85 Jun 19	96% May 2	Corning Glass Works common—	5	91 94%	93% 95	92% 93%	91% 93%	93 93%	15,200	
27% Jan 20	32% Feb 24	28 Feb 11	32% Apr 24	3% preferred—	100	84% 84%	82 84%	82 84%	84% 84%	84% 84%	40	
152% Dec 7	180% Mar 6	149% Jun 27	164 Mar 4	3% preferred series of 1947-100	100	84 87	84 87	84 87	84 87	84 87	---	
20 Oct 30	23% Aug 27	19% Jan 21	25 May 17	Corn Products Refining common—	10	30% 30%	30% 30%	x30 30%	30 30%	30% 30%	18,600	
5% Sep 25	6% Jan 8	4% Jun 14	6% Jan 2	7% preferred—	100	152 152	150% 150%	x150 151	14% 150	151% 151%	140	
2% Dec 5	3% May 29	2% Feb 27	3% Jan 3	Cosden Petroleum Corp—	1	21% 22%	22% 22%	22% 23%	22% 22%	22% 22%	12,500	
33 Dec 4	42% Mar 26	30% Jun 13	36% Apr 22	Coty Inc—	1	4% 5	4% 5	4% 5	4% 4%	4% 5	300	
70 Dec 18	97% Mar 7	76 Jun 27	86 Mar 14	Coty International Corp—	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	700	
				Crane Co common—	25	31% 31%	31 31%	31 31%	30% 31	30% 31	4,800	
				3% preferred—	100	77 80	77 80	77 77	76 76	75 79	1,000	
28% Oct 22	30% Jan 3	28% Jan 2	29% Jun 7	Cream of Wheat Corp (The)—	2	29% 29%	29 29%	29% 29%	29 29	29% 29%	1,000	
14% Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp—	1	14 14	14% 14%	14 14%	14% 14%	14% 14%	3,400	
11% Dec 11	18% Feb 28	11% Mar 27	16% Jun 12	Crown Cork & Seal common—	2.50	14 14%	14% 14%	14% 15	14% 15	14% 15	8,000	
28% Dec 7	35% Feb 23	23% Jun 5	31% Feb 18	\$2 preferred—	No par	24% 25	25% 26	26 26	25% 26	26 26%	1,200	
50% Nov 23	69% Apr 3	49% Apr 3	57 Jan 11	Crown Zellerbach Corp common—	5	52% 53%	52% 53%	52% 53%	52% 53%	53% 54%	25,200	
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred—	No par	88% 90	88% 89	88% 88%	88 88	88 88	200	
14 Jan 13	23% July 25	29% Mar 12	38% Jan 18	Crucible Steel Co of America—	12.50	34% 35%	34% 35%	34% 35%	34% 34%	34% 34%	31,800	
14% May 26	25% Dec 26	21% Apr 10	30% Apr 25	Cuba RR 6% noncum pfd—	100	26% 26%	26% 26%	27 27%	26% 26%	26% 26%	740	
7% Jan 10	14% May 7	8 May 17	11 Jan 2	Cuban-American Sugar—	10	27 27%	27% 27%	27% 29%	28% 29	28% 28%	7,200	
65 Dec 26	84% Aug 20	57% May 16	65% Jan 2	Cudahy Packing Co common—	5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,900	
7% Nov 16	10% Jan 3	7% Jun 24	9 Feb 6	4% preferred—	100	59 61	59% 61	59% 61%	59% 61%	59% 61%	1,100	
31% Dec 28	40 Feb 13	30 Jun 28	33% Jan 28	Cunard Steamship Co—	5	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	1,100	
6% Jan 3	9% Sep 14	7% Jan 18	13% May 8	Cunningham Drug Stores Inc—	2.50	30% 30%	30% 31%	30% 30%	30% 30%	30% 30%	11,900	
52% Oct 9	63% July 19	53% Feb 12	59% Jun 5	Curtis Publishing common—	1	11% 11%	11% 11%	11% 11%	11 11%	11 11%	600	
15% Dec 20	21 Nov 19	19% Jan 17	22 Jun 4	\$4 prior preferred—	No par	58 58%	57% 58%	57% 57%	56% 57%	56% 57%	200	
26% Jan 23	49% Nov 28	38% Feb 12	47% Jan 11	Prior preferred \$1.60—	No par	40% 40%	40% 41	40% 41%	40% 41%	40% 41%	65,200	
33% Feb 14	49% Nov 28	38% Feb 12	47% Jan 11	Curtis-Wright common—	1	40 40%	40% 41	40% 41	42% 42%	42% 43	700	
53 Oct 1	66 Nov 18	51% Mar 29	64% Jan 14	Class A—	1	60 60%	60 60	59% 60	59% 60%	60 60	1,700	
				Cutler-Hammer Inc—	10							
47% Oct 1	56% Nov 23	49% Feb 12	59% May 20	Dana Corp common—	1	56 56%	55% 56	56% 56%	56 56%	55 56%	2,500	
79 Dec 31	96 Feb 24	78% Jan 7	86% Mar 1	3% preferred series A—	100	79% 83	79% 83	79% 83	79% 83	79 82	---	
11% Dec 31	17% Mar 19	10% Feb 12	12% Jan 8	Dan River Mills Inc—	5	10% 10%	10% 11	10% 11	10% 11	10% 11%	6,800	
4% July 16	6% May 21	5 Jan 18	6% Feb 27	Davey Stores Corp common—	2.50	3% 5%	5% 5%	5% 5%	5% 5%	5% 5%	300	
12% Dec 27	17% May 21	12% Jan 25	13% Apr 8	5% convertible preferred—	20	13 13	12% 13	12% 13	12% 13	12% 13	100	
22 May 16	30% Dec 8	29% Jan 2	41 Jun 18	Daystrom Inc—	10	39% 39%	39 39%	39% 40%	40% 40%	40 40%	7,700	
44% Jan 24	50 Nov 16	43% Feb 13	49% Apr 15	Dayton Power & Light common—	7	44% 44%	44% 45%	45% 45%	46 46	46% 46%	2,300	
76% Dec 19	96 Jan 4	75% May 31	86 Mar 4	Preferred 3.75% series A—	100	79% 82	79% 82	79% 79%	78 81	78 81	20	
83 Sep 27	95% Mar 6	80 May 22	86 Feb 27	Preferred 3.75% series B—	100	75 80	75 80	75 80	75 77	75 77	---	
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C—	100	77 81	77 81	77 81	77 80	77 78%	320	
20% Jun 8	29 Sep 29	20% Apr 10	23% Jan 3	Dayton Rubber Co—	50c	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	6,700	
12% Dec 18	16% Mar 12	13% Jan 2	18% Jun 11	Decca Records Inc—	50c	17 17%	17% 17%	17% 17%	17% 17%	17% 17%	8,300	
25% Oct 8	34% Jan 3	27% Feb 11	32% May 6	Deere & Co common—	10	28% 29%	28% 29%	28% 29%	28% 29	28% 29	19,800	
27% Dec 6	35% Feb 6	26% Jun 18	31% Feb 1	7% preferred—	20	26% 26%	26% 26%	27 27%	27 27%	27% 27%	2,400	
26% May 28	31% May 18	26% Feb 13	28% Apr 25	Delaware & Hudson—	No par	26% 27	26% 27%	27 27%	26% 27	26% 27%	2,600	
18% Sep 10	25% Apr 27	16 Jun 26	25% Jan 7	Delaware Lack & Western—	50	16% 16%	16% 16%	16 16%	16% 16%	16% 16%	4,600	
36% Jan 8	47 July 28	41% Feb 25	51% May 18	Delaware Power & Light Co—	13.50	45% 45%	44% 44%	44% 44%	44% 45%	45% 45%	3,900	
38% Jan 23	48 May 14	38% Jan 28	45% Jun 28	Delta Air Lines Inc—	3	21% 22%	22% 23%	22% 23%	22% 22%	22 22%	6,800	
33% Jan 25	38% Dec 14	37% Jan 3	41% May 21	Denn & Rio Grande West RR—	No par	43% 43%	43% 43%	43% 44%	44 45	45 45%	10,900	
64 Nov 7	79 Jan 26	61% Jan 11	65 Jan 23	Detroit Edison & S W RR Co—	100	x39% 40%	39% 39%	39% 39%	38% 39%	38% 39%	22,500	
14% Feb 9	24% Dec 18	15% May 7	22% Jan 2	Detroit Hilldale & S W RR Co—	100	60 64	60 63%	60 63%	60 63%	60 62%	---	
26% Feb 9	43% Dec 12	37 Jan 21	50% May 21	Detroit Steel Corp—	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	6,600	
32 Jan 11	40 Dec 20	35 May 1	36 Jan 31	De Villibus Co—	15	46 46%	46% 47	47% 47%	48 49%	50 50%	1,300	
43% Jan 31	60% Aug 13	49% Jun 10	57% Jan 2	Devco & Reynolds class A—	2	35% 37	35% 37	35% 37	35% 37	35% 37	---	
31% Nov 23	44% Apr 6	31% May 13	37% Mar 19	Diamond Alkali Co—	10	49% 50	50% 50%	50% 50%	50 50%	49% 50%	4,300	
31% Nov 27	35% Jan 17	29% Jun 13	34 Mar 29	Diamond Match common—	1	33% 33%	33% 33%	33 33%	32% 32%	33 33%	2,700	
17% Jan 15	23% Oct 19	20% Feb 21	25% Jun 5	\$1.50 cumulative preferred—	25	29% 29%	29% 29%	30 30	29% 30	29% 30	600	
13% Jan 3	16% Feb 23	13% Apr 25	15% Jan 14	Diamond T Motor Car Co—	2	24% 25	24% 24%	24% 24%	24% 24%	24% 24%	1,100	
29% Nov 29	38% Mar 6	28% Apr 4	34% Jan 14	Diana Stores Corp—	50c	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,800	
9 May 25	13% Aug 27	9% Apr 17	13 Jun 28	Distillers Corp-Seagrams Ltd—	2	29% 30	29% 30	29% 30	29% 29%	29% 29%	3,600	
				Dixco-Wayne Corp—	1	11% 12%	12% 12%	12% 12%	12% 12%	12% 13	11,300	
49 Nov 29	60% Aug 17	47% Feb 8	69 May 1	Dixie Cup Co—	No par	67% 68%	68% 68%	68% 69	68% 69	68% 69	4,900	
26% Dec 26	30% Apr 23	24% May 3	44% Jun 19	Dobackum Co (The)—	1	39% 42	41% 42%	42 42%	41% 42%	41% 42	12,300	
10 Dec 7	13 Apr 9	10% Jan 2	11% Jan 14	Dr Pepper Co—	No par	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	200	
12% Nov 29	16% Mar 21	12% Jan 8	14% Jun 12	Dome Mines Ltd—	No par	13% 13%	13% 13%	13% 13%	13 13%	13 13%	3,400	
72% May 28	95% Sep 14	73% Jun 20	81 Jan 14	Douglas Aircraft Co—	No par	74% 74%	74% 74%	74% 77	75 75%	75% 76%	14,800	
18% Dec 3	23% Dec 21	19 Jun 24	24% Jan 29	Dover Corp—	1	19 19%	19% 19%	19% 19%	19% 19%	20 20	2,300	
17 Jan 10	82% July 8	56% Mar 26	68% Jun 17	Dow Chemical Co—	5	64% 66%	64% 65%	64% 65%	64% 65%	64% 64%	18,900	
14% Nov 20	50% Dec 31	42% Feb 12	57% May 13	Dresser Industries—	50c	53% 54%	54 54%	54% 53%	52% 53	52% 52%	14,500	
16% Nov 23	21% Feb 8	17% Jan 2	19% May 15	Drewry's Limited U S A Inc—	1	18% 19	18% 19	18% 19	18% 19	18% 18%	300	
10% Jan 14	12% May 23	10% Jun 12	12 Jan 15	Dunhill International—	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	400	
6% Oct 1	11% Jan 17	7% Mar 1	9% May 27	Duplan Corp—	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,000	
175% Nov 29	237 Apr 8	178% Mar 1	203% May 16	du Pont de Nem (E I) & Co—	5	190% 191%	192 193	192 194%	192 193%	192% 194%	13,200	
102% Dec 28	121% Feb 6	99 Jun 27	110 Mar 27	Common—	No par	99% 99%	99% 100	100 100	99 100	99 100	2,700	
63% Dec 26	99% Jan 3	79% Jun 20	89% Feb 1	Preferred \$4.50 series—	No par	79 80%	80 81	80% 80%	80% 80%	80% 80%	1,100	
33 Jan 20	38% Jul 12	34 Jun 24	37% Apr 2	Preferred \$3.50 series—	No par	34 34%	34 34%	34% 34%	34 34%	34% 34%	14,100	
39 Dec 26	50 Feb 27	37 Jun 25	44% Feb 7	Duquesne Light Co common—	10	37 38	37 38	37% 37%	37% 38	37% 38	130	
44 Dec 11	53% Mar 6	43% Jan 3	49% Feb 29	\$3.75 preferred—	50	45 48	45 48	45 48	44 48	44 48%	600	
46 Dec 18	52% Jan 18	40% Jun 27	49 Jan 24	4% preferred—	50	41% 41%	41% 41%	41 41%	40% 41	41 41%	600	
44% Dec 6	64 Feb 29	44 Jun 27	50 Jan 31	4.20% preferred—	50	41 49	45 45	44 48	44 41	44 44	120	
44% Nov 14	62% Jan 12	41 Jun 27	48% Jan 29	4.10% preferred—	50	41 42	41 44	41 41%	41 41	41 41		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28				
20% Dec 4	29% July 17	21% Jun 10	26 Apr 30	Evans Products Co.	5	21% 22%	21% 22%	21% 21%	21% 21%	21% 21%	5,900			
15% Jan 20	20 Mar 23	14% Feb 5	18 Jun 13	Eversharp Inc.	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,500			
		41% Jun 28	51% Apr 16	Ex-Cello Corp.	3	41% 42%	42% 42%	41% 42%	42% 42%	41% 42%	9,900			
F														
38% May 1	59% Dec 26	45% Jun 27	65 Jan 17	Fairbanks Morse & Co.	No par	48 48%	48 48%	46 47%	45% 46	45% 45%	6,100			
10% Dec 7	15% Jan 3	9% Jun 10	12% Jan 24	Fairchild Engine & Airplane Corp.	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	13,600			
10% Sep 26	15% Nov 15	11% May 15	17 Jun 19	Fajardo Sugar Co.	20	11% 12	12 12	12 12	11% 12%	10 10%	1,000			
15% Dec 28	20 Apr 12	15% Feb 26	16% Jun 11	Falstaff Brewing Corp.	1	16% 17	17 17	17 17	17 17	17 17	1,500			
21% Oct 16	25% Mar 6	22% Jan 22	25% Jun 3	Family Finance Corp common	1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	1,000			
68% Sep 20	75% Mar 7	67% Jun 12	67% Jun 12	5% preferred series B	50	*66 71	*65 70	*65 70	*65 70	*66 71	10,100			
31 Feb 20	53% Dec 17	44% Feb 11	62% May 13	Fansteel Metallurgical Corp.	5	56% 58	56% 57%	57% 58%	57% 58	57% 58%	800			
5% Dec 17	7% Jun 7	5% Apr 23	7% Jan 14	Farwick Corp.	2	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	12,700			
10 Oct 10	14% Dec 27	13% Feb 12	16% Apr 23	Fedders-Quigan Corp common	1	15% 15%	15% 16	15% 15%	15 15%	15 15%	2,900			
43% Jan 5	55 Dec 17	51% Feb 14	61% May 13	5% conv pfd 1953 series	50	*58 61%	*58 61%	*58 61%	*55% 60%	*55 59%	4,900			
31% Jan 11	41% Aug 17	36 Feb 14	41% Jun 12	Federal Mogul Bower Bearings	5	40 40%	40% 40%	40% 40%	40% 40%	40% 41	700			
13% Feb 23	24% Dec 18	18% Mar 12	25% Jun 17	Federal Pacific Electric Co.	1	23% 24%	23% 23%	23% 23%	23% 23%	23% 24%	6,300			
29% Feb 1	36% May 7	32 Feb 11	36% May 14	Federal Paper Board Co com	5	34% 34%	34% 34%	34% 34%	x34 34	34% 34%	900			
18% Dec 4	21% Sep 10	19 Mar 5	20% Jan 31	4.60% cumulative preferred	25	*18% 19	19 19	19 19%	19 19	*18% 19	7,600			
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	Federated Dept Stores	2.50	31% 32%	31% 32	31% 31%	30% 31%	30 30%	60			
25 Aug 14	31% May 1	25 Feb 26	28 Jun 18	Fenestra Inc.	10	27 27	26% 27	26% 26%	26% 26%	26% 26%	6,900			
26% Nov 29	39% Mar 23	26% Apr 29	31% Jan 10	Ferro Corp.	1	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,700			
29% Nov 29	43 May 1	27% Feb 12	32 Jan 14	Fibreboard Paper Prod com	No par	29% 30%	29% 30%	29% 30%	29% 29%	30 30%	7,600			
100 Oct 1	135 May 1	98 Feb 8	104 Jun 14	4% cum conv preferred	100	104 104	104 104	*103 106	103 103	*103 106	60			
44% Nov 29	61 Mar 26	47% Jan 7	57 May 2	Fidelity Phenix Fire Ins NY	5	51% 52%	52 52	51% 51%	51% 52	51% 53	6,900			
26% May 1	30% Feb 23	24% Jun 13	29% Jan 9	Fifth Avenue Coach Lines Inc	10	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,865			
53 Nov 19	91% Jun 27	54 Jun 10	66 Jan 2	Filtrol Corp.	1	59% 61	60% 62%	61 62%	61% 61%	60% 61%	44,900			
68 Feb 10	98 Dec 26	83% Mar 18	99% Jun 4	Firestone Tire & Rubber com	6.25	92 95	93% 94%	92% 93%	92 93%	91% 92%	4,000			
101% Nov 14	106% Jan 16	101% May 14	106% Feb 8	4% preferred	100	*101% 102%	*101% 102%	*101% 102%	102 102	102% 102%	20			
47 Dec 21	61 Jan 3	47 Mar 12	51% Jan 23	First National Stores	No par	48 48%	47% 48	47% 47%	47% 47%	47% 47%	2,100			
10% Jan 3	12% Feb 27	9% Jun 10	12% Jan 4	Firth (The) Carpet Co.	5	9% 9%	9% 9%	9% 9%	*9% 10	10 10	800			
33% Nov 29	41 Feb 7	34% Feb 12	44% Jun 28	Flintkote Co (The) common	5	41% 42%	42% 43%	42% 43%	43 44%	43% 44%	11,600			
92 Dec 27	105% Mar 14	91 Jun 20	94 Feb 21	4% preferred	No par	*90 91%	*90 91%	*90 91%	*90 91%	*90 91%	700			
12 Nov 23	21% Mar 12	11 Jun 21	14% Jan 10	Florence Stove Co.	1	*10% 11%	11 11	11% 11%	*11% 11%	11% 11%	12,600			
41% Feb 16	54% Aug 14	49% Feb 19	59% May 8	Florida Power Corp.	7 1/2	50% 52%	51% 53	51% 52%	50% 51%	51% 52%	26,300			
36% Feb 13	50% Aug 2	44% Jan 18	59% Jan 13	Florida Power & Light Co No par	1	48% 50%	49% 50%	49% 50%	48% 49	48% 49%	4,700			
41 Dec 12	62 Apr 18	35% Feb 11	43% Jan 3	Food Fair Stores Inc common	1	38% 39	38% 39	38% 38%	38% 39%	39 39%	20			
83% Dec 10	102% Mar 9	88 Jan 11	93 Apr 25	\$4.20 div cum pfd ser of 51	15	93 93	*91 93	*91 93	*91 91%	*91 95	5,900			
51 Feb 13	77 Jul 6	53 Feb 12	65% May 15	Food Machinery & Chem Corp.	10	60% 61	60% 61%	60% 60%	60 60%	59% 60%	50			
109 Feb 13	159 July 6	111 Feb 4	134 May 15	3% convertible preferred	100	*122 128	*122 128	125 125	*122 128	*122 125	1,000			
82 Nov 30	100 Mar 5	84% Jan 3	92 May 14	3% preferred	100	*89 91	*89 91	89% 89%	*89 91	*89 91	23,800			
51% May 28	63% Mar 12	54% Jan 2	59% Mar 19	Ford Motor Co.	5	54% 54%	54% 54%	54% 54%	54% 54%	54% 55	8,700			
16% Dec 27	21% Jan 3	16 Feb 12	18% Apr 29	Foremost Dairies Inc.	2	16% 17	16% 17	16% 16%	16% 16%	16% 16%	37,900			
30% Oct 24	41% Apr 18	35% Feb 13	54% Jun 27	Foster-Wheeler Corp.	10	46% 48%	48% 50%	50% 52%	52% 54%	53 54%	1,100			
8% Feb 24	13% Nov 28	11% Jan 2	17% May 3	Francisco Sugar Co.	No par	14% 14%	14% 14%	14% 15%	14% 15%	14% 14%	300			
11% Dec 31	13% Mar 12	11% Apr 11	12% Jan 3	Franklin Stores Corp.	1	*11% 11%	11% 11%	*11% 11%	11% 11%	*11% 11%	5,100			
78 Jul 18	97% Mar 20	86 Jan 24	114 Jun 18	Freeport Sulphur Co.	10	107 109%	110 113%	112% 113%	111 112%	109 110	400			
14 Feb 9	16% Apr 22	15% Jun 18	16% Jan 9	Froedtert Corp.	1	*15% 15%	15% 15%	*15% 15%	15% 15%	*15% 16	75,900			
22 Dec 11	38% Apr 23	17% Jun 24	24% Jan 8	Fruehauf Trailer Co common	1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	610			
79% Oct 4	94 Mar 29	65% Jun 25	80 Jan 14	4% preferred	100	66% 69	65% 65%	67% 68	66% 66%	67% 68				
G														
6% Dec 14	9% Jan 3	6% Feb 4	10 Jun 9	Gabriel Co (The)	1	9% 9%	9% 10	9% 10	9% 10	9% 10	5,500			
9% Jun 8	11% July 19	9% Jun 18	10% Apr 10	Gamble-Skogmo Inc common	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,600			
41% Dec 26	49% July 20	42% Feb 11	45 Apr 11	5% convertible preferred	50	*42% 43	*42% 43%	*42% 43%	*42% 43%	*42% 43%	1,000			
25% Feb 9	32% July 31	28 Apr 29	36% Jan 8	Ganewell Co (The)	No par	28% 28%	28% 28%	28% 28%	*28% 29	29 29%	14,600			
30% Sep 28	43 Dec 6	36% Feb 12	46% Jun 28	Gardner-Denver Co.	5	40% 41%	41% 42%	42% 42%	42% 46	45 46%	9,100			
3 Jan 23	54% Dec 13	39% Jun 24	54 Jan 2	Garrett Corp (The)	2	39% 40	40 42	41 42	41% 41%	40% 41%	11,800			
6 Jan 4	9% July 17	6% Jun 28	8% Jan 14	Gar Wood Industries Inc com	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	100			
31 Jan 9	39 July 16	32 May 3	36% Jan 15	4% convertible preferred	50	*32% 33%	*32% 33%	*32% 33%	*32% 33%	32% 32%	3,400			
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19	General Acceptance Corp.	1	14% 14%	14% 14%	14% 14%	*14% 14%	14% 15%	8,800			
3% Jan 4	6% July 5	4% Apr 4	5% Jan 2	General American Indus com	1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	2,800			
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	6% convertible preferred	50	*55% 64	*55% 64	*55% 64	*55% 64	*55% 64	40			
25% Jan 3	30% Nov 19	26% Jan 2	37% Jun 5	General American Investors com	1	34% 35%	35 35%	35% 35%	35 35%	35% 35%	4,100			
89% Sep 24	106% Mar 5	90% Jun 28	101 Jan 25	\$4.50 preferred	100	*92 94	*91% 93%	*91% 93%	*91% 92%	*91% 92%	1,800			
60% Oct 1	73% Dec 31	37 May 20	47% Jun 12	General Amer Oil Co of Texas	5	41% 42	42 42%	41% 42%	41% 42%	42% 43%	4,100			
9 May 22	10% Aug 30	72 Jan 23	88 May 16	General Amer Transportation	2.50	80% 81%	81 81%	80% 81%	80% 81%	81 81%	1,800			
125 Dec 17	142 Jan 26	128% Jan 17	135 Apr 15	General Baking Co common	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	40			
22% Dec 23	34% Mar 13	22% Jun 27	26% Jan 11	8% preferred	No par	23 23	22% 23	22% 23	22% 23	22% 23	1,300			
24% Jan 23	41% Nov 28	34% Feb 6	44% May 24	General Cable Corp com	No par	44% 44%	44% 44%	44% 44%	44%					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28		
27 1/2 Jun 8	35 1/2 Jan 13	22 1/2 Jun 21	34 1/2 Jan 14	Grumman Aircraft Corp.	1	22 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	22 1/2	23 1/2	15,000
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	700
29 1/2 Dec 12	39 1/2 Mar 23	28 Jun 24	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,500
76 1/2 Dec 21	98 Mar 14	73 1/2 Jun 27	80 1/2 Jan 16	\$5 preferred	No par	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	300
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	139	142	141	143 1/2	143 1/2	144 1/2	142 1/2	145 1/2	27,000
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	36	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	17,200
83 1/2 Dec 27	103 1/2 Feb 28	84 Jun 20	93 1/2 Feb 5	Common	No par	82	86 1/2	82	86 1/2	82	86 1/2	82	86 1/2	120
90 Dec 17	108 Feb 6	90 Jun 19	98 Apr 2	\$4.20 dividend preferred	100	91	92 1/2	91	92 1/2	91	92 1/2	90	91	---
100 Sep 19	105 1/2 Feb 23	90 Jun 14	98 Jan 29	\$4.40 dividend preferred	100	88	92	88	92	88	92	88	92	---
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	400
58 1/2 Feb 10	92 Nov 13	71 1/2 May 7	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	75 1/2	76	75 1/2	77	73 1/2	76	72 1/2	73 1/2	12,400
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W. F.) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	2,300
19 Jan 24	27 Sep 18	20 May 31	28 1/2 Jan 11	Hamilton Watch Co common	1	21	21	21	21	21	21	21	21	700
87 Jan 24	107 Sep 18	90 Jun 27	111 1/2 Jan 11	4% convertible preferred	100	92	93	92	92	90 1/2	91	90	90	60
33 Nov 26	42 1/2 Mar 29	31 1/2 May 2	45 1/2 Jan 15	Hammermill Paper Co.	2.50	31 1/2	32 1/2	32	32 1/2	32 1/2	33	32 1/2	32 1/2	4,600
130 Nov 30	146 Feb 15	128 1/2 Jan 11	138 Jun 14	Harbison-Walk Refrac com.	7.50	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,300
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 15	48 1/2 May 17	6% preferred	100	128	135	128	135	128	135	128	135	---
29 1/2 May 28	38 1/2 July 31	35 Jun 28	35 Jun 28	Harsco Corporation	2.50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,600
24 1/2 Nov 20	35 1/2 Apr 16	24 1/2 May 3	28 1/2 Jun 19	Harris-Inter-type Corp W I	1	35	35	35	35	35	35	35	35	800
25 1/2 May 22	38 Mar 29	24 1/2 May 3	28 1/2 Jun 19	Harris-Seybold Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700
5 1/2 Oct 31	8 Mar 27	5 1/2 Jun 27	6 1/2 Jan 7	Harshaw Chemical Co.	1	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,500
32 1/2 Dec 13	39 Aug 9	31 1/2 Jun 14	34 1/2 Jan 21	Hart Schaffner & Marx	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	1,300
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	66 1/2 Jan 28	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	18 1/2 Jan 19	4 1/2% preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	70
26 1/2 Dec 20	34 1/2 Mar 27	25 Feb 11	28 1/2 Apr 2	Have Industries Inc.	5	46 1/2	48	48 1/2	52	51 1/2	55 1/2	55 1/2	61	19,100
76 Dec 19	89 1/2 Feb 27	73 1/2 Apr 5	76 1/2 Jun 20	Ex partial liquidating dist.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
47 Dec 3	60 Jan 9	46 1/2 Apr 2	54 May 6	Hayes Industries Inc.	1	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	1,200
85 1/2 Nov 15	101 Jan 5	86 1/2 Jan 7	90 Mar 1	Hecht Co common	15	76	77 1/2	76	77 1/2	76	77 1/2	76	77 1/2	---
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	3 1/2% preferred	100	50	50 1/2	49	50	49 1/2	50	49 1/2	50	1,600
23 1/2 Oct 25	26 1/2 May 25	23 1/2 Jun 24	24 1/2 Jan 16	Heinz (H. J.) Co common	25	87	89	87 1/2	87 1/2	87 1/2	89	87 1/2	89	10
34 Oct 17	38 1/2 Jan 3	31 1/2 May 20	34 1/2 Mar 8	3.65% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
15 1/2 Dec 31	21 1/2 Mar 15	15 Feb 14	17 1/2 Jan 10	Heller (W. E.) & Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,600
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	44 1/2 May 15	Helme (G. W.) common	10	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	32	---
110 Dec 21	124 Feb 24	105 Jun 24	115 1/2 Jan 30	7% noncumulative preferred	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	61 May 16	Hercules Motors	No par	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	14,500
45 1/2 Dec 3	54 Jan 11	46 1/2 Jun 26	50 1/2 Feb 19	Hercules Powder common	2 1/2	105	106	105	107	105	107	105	107	210
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	40 1/2 Jun 6	5% preferred	100	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	900
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Jun 25	40 1/2 Jan 4	Hershey Chocolate common	No par	46 1/2	47 1/2	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	500
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	15 1/2 Apr 17	4 1/4% preferred series A	50	37	37 1/2	37 1/2	38	38 1/2	38 1/2	37 1/2	38 1/2	6,600
61 1/2 Dec 13	77 1/2 Feb 3	63 Jun 26	78 Jan 17	Hertz Co (The)	1	34 1/2	35 1/2	34 1/2	35	34 1/2	35	34 1/2	35	2,600
80 Oct 2	99 Jan 3	80 1/2 Feb 28	85 Jan 22	Hewitt-Robins Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,900
21 1/2 Dec 12	24 1/2 Nov 7	18 1/2 Feb 12	22 1/2 Jan 7	Heyden Newport Chem Corp.	1	62	64 1/2	63	64 1/2	63	64 1/2	63	64 1/2	70
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Feb 25	10 1/2 Jun 20	3 1/2% preferred series A	100	81	83	81	83	81	83	81	83	10
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	20 1/2 Jun 17	6 1/4% cum 2nd pfd (conv)	No par	20 1/2	21	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	7,100
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jun 17	12 Jun 28	Hilton Hotels Corp.	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
6 1/2 Apr 11	12 1/2 Dec 12	6 1/2 Jun 13	10 1/2 Feb 13	Hires Co (Charles E.)	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,900
18 1/2 Oct 22	23 Nov 15	19 1/2 May 31	22 1/2 Jan 11	Hoffman Electronics Corp.	50c	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	37,800
29 1/2 Oct 17	32 1/2 Jan 16	28 1/2 May 22	31 Feb 5	Holland Furnace Co.	5	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	3,500
31 1/2 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	Hollander (A.) & Sons	5	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	1,100
56 Feb 16	74 Jan 19	59 Mar 25	71 1/2 Jan 4	Bolly Sugar Corp common	10	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	700
35 1/2 Jan 30	52 1/2 July 17	32 1/2 Apr 22	39 1/2 Jan 10	5% convertible preferred	30	35	35 1/2	34 1/2	35	34 1/2	35	34 1/2	35	7,300
89 Dec 26	103 1/2 Mar 16	85 Jun 14	97 Feb 8	Homestake Mining	12.50	59 1/2	59 1/2	60	60 1/2	60	60 1/2	60	60 1/2	9,600
4 1/2 Nov 23	8 1/2 Jan 31	4 1/2 Jun 27	6 1/2 Jan 4	Honolulu Oil Corp.	10	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34	11,400
21 1/2 Jan 23	29 1/2 Mar 2	25 1/2 Feb 26	28 1/2 Jan 10	Hooker Electrochem Co common	5	85	87	85	87	85	87	85	87	10
12 1/2 Feb 10	18 1/2 July 11	16 1/2 Jan 3	22 1/2 May 27	\$4.25 preferred	No par	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	9,100
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 1/2 May 29	Hotel Corp of America	1	26	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	200
24 1/2 Sep 25	28 1/2 Jan 3	25 Jan 3	30 Jun 6	5% conv preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,400
75 Dec 11	96 Mar 6	72 1/2 Jan 25	85 Mar 13	Houdaille-Industries Inc com	3	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	200
83 Dec 26	102 1/2 Jan 10	84 Jun 4	88 Apr 26	\$2.25 convertible preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,100
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	Household Finance common	No par	73 1/2	75 1/2	72 1/2	75 1/2	72 1/2	75 1/2	72 1/2	75 1/2	120
41 1/2 Jan 3	57 1/2 Aug 17	48 1/2 Mar 22	59 1/2 May 17	3 1/4% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	---
12 Dec 20	18 1/2 Jan 3	12 1/2 Feb 18	15 Jan 18	4% preferred	100	92	94	90 1/2	94	90 1/2	94	90 1/2	94	7,800
15 1/2 Nov 29	26 1/2 Mar 19	9 1/2 Jun 6	18 1/2 Jan 8	4.40% preferred	100	53 1/2	53 1/2	54 1/2	55	54 1/2	55	54 1/2	55	1,400
6 1/2 Nov 20	3 1/2 Apr 23	1 1/2 Feb 13	4 1/2 May 6	Houston Lighting & Power	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,500
8 1/2 Nov 30	11 1/2 Apr 26	5 1/2 Feb 11	11 1/2 Apr 29	Howard Stores Corp.	1	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	900
64 Jan 10	99 July 23	66 Jun 6	89 1/2 Apr 3	Hudson & Manhattan com	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100
15 1/2 Dec 21	23 July 17	13 1/2 Jun 3	16 1/2 Jan 14	5% noncumulative preferred	100	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	4,900
63 1/2 Dec 3	91 Jan 18	77 Jun 12	85 1/2 Apr 8	Hudson Bay Min & Sm Ltd. No par	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
4 1/2 Dec 13	7 1/2 Jan 13	4 1/2 Feb 25	6 May 21	Hunt Foods & Indust Inc com	5	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	140
27 1/2 Dec 13	41 1/2 July 3	23 1/2 Jan 2	35 1/2 May 23	5% preferred series A	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	11,900
19 1/2 Nov 29	24 1/2 Sep 21	16 1/2 Jun 20	22 Jan 4	Hupp Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
27 1/2 Feb 10	35 1/2 May 3	29 1/2 Jan 17	40 May 31	5% conv pfd series A	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,200
57 1/2 Oct 1	72 1/2 May 4</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest		Highest	Lowest	Highest	Monday June 14			Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18		
K													
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	41 1/2	43	43 1/2	42 1/2	43	41 1/2	41 1/2	17,700
104 Nov 27	127 Aug 3	69 Jan 28	109 1/2 May 9	4% cum conv preferred	100	91 1/2	92	93	91	92 1/2	90 3/4	91 1/2	3,600
44 Dec 18	52 Feb 20	43 1/2 Jun 20	49 Feb 14	4% preferred	50	43 1/2	44	43 1/2	43 1/2	43 1/2	44	44	600
37 1/2 Dec 7	44% Aug 14	36% Jun 25	39% Jan 24	Kansas City Pr & Lt Co com.	No par	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	36 3/4	37 1/2	1,200
78 Dec 21	96 Mar 1	76 Jun 18	83 Mar 12	3.80% preferred	100	78	82	76	75	76	73 1/2	76	10
92 Dec 5	103 Mar 13	88 May 16	102 Feb 14	4% cumulative preferred	100	86	90	86	86	90	86	90	40
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	90	93	90	90	93 1/2	90	90	40
89 Nov 30	105 Mar 1	90 1/2 Jun 5	96 Feb 21	4.20% preferred	100	86	90 1/2	86	86	90 1/2	86	90 1/2	40
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	88	90	88	88	90	87	90	40
71 1/2 Feb 9	92 1/2 May 9	64 1/2 Jun 7	77 1/2 Jan 4	Kansas City Southern com.	No par	64 1/2	65 1/2	66	66 1/2	67 1/2	67 1/2	68	3,000
37 Nov 14	46 1/2 Jan 20	32 1/2 Jun 20	38 1/2 Jan 31	4% non-cum preferred	50	33	33	33 1/2	33	35	33	34 1/2	600
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 May 3	Kansas Gas & Electric Co.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co.	8.75	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,100
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	13	13 1/2	13 1/2	13	13	13	13 1/2	400
30 May 28	48 Dec 12	37 1/2 Feb 12	46 1/2 May 23	Kelsey Hayes Co.	1	43	44	43 1/2	44 1/2	44 1/2	43 1/2	44	3,100
113 Jan 23	147 1/2 Mar 14	101 1/2 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	109 1/2	109 1/2	109 1/2	109 1/2	110 1/2	109 1/2	110 1/2	7,100
43 1/2 Oct 1	53 1/2 Apr 6	39 Feb 11	47 1/2 May 31	Kern County Land Co.	2.50	42 1/2	42 1/2	42 1/2	42 1/2	43	42 1/2	43	7,200
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	70	71 1/2	70 1/2	71 1/2	71 1/2	70 3/4	70 3/4	9,600
24 Mar 7	30 1/2 July 16	27 1/2 Feb 7	32 Jun 19	4 1/2% conv prior preferred	25	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	4,100
39 1/2 Feb 10	47 Apr 12	38 1/2 Jun 24	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	200
40 Nov 21	58 1/2 Apr 27	41 Jan 17	49 1/2 Jun 11	Kimberly-Clark Corp.	5	47 1/2	47 1/2	46 3/4	47 1/2	48 1/2	48 1/2	49 1/2	9,900
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seely Corp.	1	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	1,900
52 1/2 Jan 31	74 1/2 Aug 20	30 1/2 Jun 10	35 1/2 May 22	KLM Royal Dutch Airlines	100 G	31 1/2	31 1/2	31 1/2	32	32 1/2	31 1/2	32 1/2	7,800
82 Dec 18	98 Feb 1	49 May 1	65 1/2 Jan 2	Koppers Co Inc common	10	50 1/2	51 1/2	50 1/2	50 1/2	51 1/2	50	50 1/2	9,000
25 Dec 21	29 1/2 Mar 29	17 1/2 Feb 20	21 1/2 Mar 7	4% preferred	100	79	79 1/2	79 1/2	80	80 1/2	80	80	300
31 1/2 Dec 26	50 1/2 Feb 29	25 1/2 Feb 13	27 1/2 Apr 11	E J Korvette Inc.	1	17 1/2	18 1/2	18	17 1/2	18 1/2	18	18 1/2	3,700
22 Jan 10	29 1/2 Apr 3	24 May 27	26 1/2 May 9	Kresge (S S) Co.	10	25 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	5,200
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/2 Apr 26	Kress (S H) & Co.	No par	29 1/2	30 1/2	29 1/2	29 1/2	30 1/2	30	30 1/2	2,800
				Kroehler Mfg Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24	700
				Kroger Co (The)	1	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	4,400
L													
14 1/2 Apr 13	16 1/2 Sep 10	14 Jun 28	15 1/2 Jan 2	Laclede Gas Co common	4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,900
25 1/2 Apr 4	27 1/2 Aug 7	23 1/2 Feb 11	27 Mar 22	4.32% preferred series A	25	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25	700
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Jan 8	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/2	4	3 1/2	4	3 1/2	4	4	400
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 Jun 6	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
18 1/2 Dec 26	22 Mar 12	18 1/2 Jan 24	21 1/2 Jun 28	Lee Rubber & Tire	5	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	21 1/2	21 1/2	14,600
30 Jun 8	34 1/2 Apr 30	32 Jun 21	36 1/2 Apr 4	Lees (James) & Sons Co common	3	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,700
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83	86	83	86	83	86	86	3,700
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	15 1/2	16	16	16	16 1/2	16	16	3,300
35 1/2 Apr 26	58 Jul 10	35 1/2 Jun 10	45 1/2 Jan 4	Lehigh Portland Cement	15	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,500
15 1/2 Nov 26	21 1/2 Jan 3	14 May 15	17 1/2 Jan 4	Lehigh Valley RR	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,900
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,300
15 Apr 24	19 1/2 Dec 28	17 1/2 Feb 11	20 1/2 Jan 24	83 noncum 1st preferred	No par	19 1/2	19 1/2	19	19	19	19	19 1/2	1,300
5 Oct 2	8 Feb 1	5 1/2 Jun 20	7 1/2 Jan 10	50c noncum 2nd pfd	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,500
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehman Corp (The)	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	1,400
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Leiber Stores Corp.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,200
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 Jun 11	Libbey-Owens-Ford Glass Co.	10	78	79 1/2	78 1/2	79 1/2	79 1/2	78 1/2	79 1/2	12,600
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	7,200
61 1/2 Oct 1	72 1/2 Feb 2	63 Feb 12	68 1/2 Jan 31	Liggett & Myers Tobacco com.	25	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	3,400
137 1/2 Dec 20	163 1/2 Feb 2	134 1/2 Jan 21	150 1/2 Mar 7	7% preferred	100	134 1/2	135 1/2	135 1/2	135 1/2	135 1/2	136	136	1,400
49 Jan 23	64 Aug 9	50 Jan 18	62 1/2 May 13	Lily Tulip Cup Corp.	10	62 1/2	63	62 1/2	62 1/2	63 1/2	63	63 1/2	800
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co.	5	65 1/2	66 1/2	66 1/2	67 1/2	67 1/2	68	68	4,700
14 1/2 May 28	18 Aug 29	14 1/2 Jun 21	16 1/2 Apr 16	Lionel Corp (The)	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	9,100
35 1/2 Jan 24	49 1/2 Mar 29	38 Feb 12	53 1/2 May 13	Liquid Carbonic Corp common	15	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	51 1/2	51 1/2	22,400
84 Sep 25	100 1/2 Jan 12	75 Feb 28	83 May 17	3 1/2% convertible preferred	100	81	90	81	90	81	90	81	16,900
6 1/2 Nov 29	12 Jan 6	7 1/2 Jan 2	9 Jan 11	List Industries Corp.	1	7 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28		
47 1/2 Jan 20	61 1/2 Sep 5	37 1/2 Jun 27	50 1/2 Jan 10	37 1/2 Jun 27	50 1/2 Jan 10	Miami Copper	5	38 3/4	38 3/4	37 3/4	38	37 3/4	2,700	
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 2	38 1/2 Jun 5	30 1/2 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	10	33 1/4	34 1/4	34 1/4	34 1/4	35 1/4	16,100	
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/2 Jan 3	30 Apr 26	40 1/2 Jan 3	Midland Enterprises Inc.— Ex \$25 distribution	5	29 3/4	30 1/2	29 3/4	31 1/2	30 1/2	900	
40 May 28	47 Mar 12	38 Feb 12	49 1/2 May 24	38 Feb 12	49 1/2 May 24	Midland Steel Prod common	5	46 3/4	46 3/4	47	46 3/4	46 3/4	260	
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	127 Jan 2	137 Feb 4	8 1/2 1st preferred	100	127 1/2	127 1/2	128	128	128	1,600	
29 1/2 Feb 20	40 Aug 10	30 1/2 Feb 12	40 May 31	30 1/2 Feb 12	40 May 31	Midwest Oil Corp.	10	34 1/2	35 1/4	34 1/2	35	34 1/2	10,000	
26 1/2 Dec 5	36 1/2 Jan 9	25 1/2 Mar 22	32 1/2 Jan 14	25 1/2 Mar 22	32 1/2 Jan 14	Minerals & Chem Corp of Amer.	1	26 3/4	27 1/4	26 3/4	27 1/4	26 3/4	1,200	
19 1/2 Dec 31	25 1/2 July 17	20 Feb 12	22 1/2 Apr 12	20 Feb 12	22 1/2 Apr 12	Minneapolis & St. Louis Ry.—No par	1	18 1/2	19	18 1/2	19	19	1,000	
17 Jan 23	22 1/2 May 14	17 1/2 Mar 21	19 1/2 Jan 10	17 1/2 Mar 21	19 1/2 Jan 10	Minn St Paul & S S Marie—No par	1	104 3/4	107	106 3/4	107 1/2	106 3/4	11,300	
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	115 Jun 19	73 1/2 Jan 29	115 Jun 19	Minneapolis-Honeywell Reg.	1.50	88	90 1/2	89 1/2	90 1/2	89 1/2	10,400	
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	95 1/2 Jun 19	58 Feb 15	95 1/2 Jun 19	Minn Mining & Mfg com.	No par	90 1/2	92 1/4	91 1/2	92 1/4	91 1/2	110	
95 Dec 21	105 Apr 2	90 Jun 19	98 1/2 Feb 26	90 Jun 19	98 1/2 Feb 26	84 preferred	No par	14 3/4	15 1/4	14 3/4	15	14 3/4	3,500	
12 1/2 Oct 4	24 1/2 Jan 3	14 Jun 28	18 1/2 Mar 1	14 Jun 28	18 1/2 Mar 1	Minneapolis Moline Co common	1	88 1/2	91	88 1/2	91	88 1/2	190	
76 Oct 8	85 Jan 11	70 Feb 12	91 1/2 May 31	70 Feb 12	91 1/2 May 31	\$5.50 1st preferred	100	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	100	
22 Aug 30	33 Jan 3	22 Jan 29	31 1/2 Mar 1	22 Jan 29	31 1/2 Mar 1	\$1.50 2nd conv preferred	25	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	5,500	
30 1/2 Nov 28	42 1/2 Apr 2	30 Feb 11	35 1/2 Apr 11	30 Feb 11	35 1/2 Apr 11	Minnesota & Ontario Paper	2.50	25 1/2	26	25 1/2	26	25 1/2	1,900	
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 12	28 1/2 Mar 14	25 Feb 12	28 1/2 Mar 14	Minnesota Power & Light—No par	1	8 1/4	8 1/4	8 1/4	8 3/4	8 1/4	8,400	
9 1/2 Dec 10	19 Jan 3	7 1/2 May 28	12 1/2 Jan 14	7 1/2 May 28	12 1/2 Jan 14	Minute Maid Corp.	1	50 1/4	51 1/4	50 1/4	51 1/4	50 1/4	6,300	
36 1/2 Jan 23	49 1/2 Apr 30	37 1/2 Feb 18	43 1/2 May 23	37 1/2 Feb 18	43 1/2 May 23	Mission Corp.	1	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	6,000	
29 1/2 Jan 3	40 1/2 July 24	26 1/2 Feb 12	43 1/2 May 27	26 1/2 Feb 12	43 1/2 May 27	Mission Development Co.	5	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	5,900	
30 1/2 Jun 25	36 1/2 Aug 14	33 1/2 Jan 2	37 1/2 May 23	33 1/2 Jan 2	37 1/2 May 23	Mississippi River Fuel Corp.	10	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	3,300	
9 1/2 Nov 29	17 1/2 Jan 8	8 Mar 16	12 1/2 Jan 8	8 Mar 16	12 1/2 Jan 8	Missouri-Kan-Tex RR com.	No par	53	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	3,600
49 1/2 Nov 29	61 1/2 Jan 8	53 Jun 24	65 1/2 Mar 8	53 Jun 24	65 1/2 Mar 8	7% preferred series A	100	38 3/4	39	38 3/4	39 1/4	38 3/4	7,900	
35 1/2 Apr 26	47 1/2 May 14	36 1/2 Mar 28	44 1/2 Jan 31	36 1/2 Mar 28	44 1/2 Jan 31	Missouri Pacific RR class A—No par	5	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9,600	
7 1/2 Oct 2	11 1/2 Feb 29	8 1/2 Feb 13	11 1/2 Apr 12	8 1/2 Feb 13	11 1/2 Apr 12	Mohasco Industries Inc.	5	65 1/4	67	65 1/4	67	65 1/4	140	
60 Oct 3	76 Feb 20	65 1/2 Jun 21	72 1/2 May 1	65 1/2 Jun 21	72 1/2 May 1	3 1/2% preferred	100	75	75	75	75	74	700	
67 1/2 Oct 2	88 Feb 20	74 Jun 27	83 1/2 Apr 22	74 Jun 27	83 1/2 Apr 22	4.20% preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
14 1/2 Dec 31	22 Mar 23	14 Jun 27	17 Apr 16	14 Jun 27	17 Apr 16	Mojud Co Inc.	1.25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600	
21 Dec 13	28 1/2 July 23	19 1/2 Mar 16	24 1/2 Apr 18	19 1/2 Mar 16	24 1/2 Apr 18	Monarch Machine Tool—No par	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
18 1/2 Nov 29	24 1/2 Jan 12	18 May 13	23 1/2 Jan 9	18 May 13	23 1/2 Jan 9	Monon RR class A	25	12 1/2	13	12 1/2	13	12 1/2	400	
16 1/2 Nov 29	24 1/2 Jan 3	11 1/2 Apr 2	18 Jan 8	11 1/2 Apr 2	18 Jan 8	Class B	No par	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	43,700	
33 1/2 Nov 19	51 1/2 Mar 19	30 1/2 Feb 26	38 1/2 Jan 17	30 1/2 Feb 26	38 1/2 Jan 17	Montano Chemical Co.	2	24 1/2	25	24 1/2	25	24 1/2	6,000	
22 1/2 Nov 29	28 Jan 3	23 1/2 Jun 10	26 1/2 Mar 4	23 1/2 Jun 10	26 1/2 Mar 4	Montana-Dakota Utilities Co.	5	45 1/2	46	45 1/2	46	45 1/2	5,400	
39 1/2 Jan 26	47 Jun 14	40 1/2 Jan 2	49 1/2 Jun 12	40 1/2 Jan 2	49 1/2 Jun 12	Montana Power Co (The)—No par	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,300	
30 1/2 Jan 23	38 1/2 Aug 1	19 1/2 Apr 30	22 Feb 19	19 1/2 Apr 30	22 Feb 19	Montecatin Mining & Chemical— American shares	1,000 lire	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	13,100	
38 Dec 31	46 1/2 Apr 27	35 1/2 Jun 5	40 1/2 Jan 7	35 1/2 Jun 5	40 1/2 Jan 7	Monterey Oil Co.	1	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	50,200	
18 1/2 Jan 10	25 1/2 Dec 14	21 1/2 Mar 12	25 1/2 Jan 24	21 1/2 Mar 12	25 1/2 Jan 24	Montgomery Ward & Co.—No par	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700	
18 1/2 Nov 27	28 1/2 Mar 12	13 1/2 Jun 28	19 1/2 Jan 3	13 1/2 Jun 28	19 1/2 Jan 3	Moore-McCormack Lines	12	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	4,500	
37 1/2 Dec 13	51 1/2 Mar 14	35 1/2 Feb 13	47 1/2 Jan 28	35 1/2 Feb 13	47 1/2 Jan 28	Morrell (John) & Co.	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	2,700	
30 1/2 Jan 23	45 1/2 Nov 9	40 1/2 Jun 10	49 1/2 Jan 10	40 1/2 Jun 10	49 1/2 Jan 10	Motorola Inc.	3	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,200	
21 Sep 26	32 1/2 May 7	19 1/2 Jun 20	23 1/2 Jan 11	19 1/2 Jun 20	23 1/2 Jan 11	Motor Products Corp.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900	
30 1/2 Nov 20	40 1/2 May 10	27 1/2 Feb 14	32 1/2 Jan 8	27 1/2 Feb 14	32 1/2 Jan 8	Mueller Wheel Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900	
14 1/2 Dec 31	18 Jan 4	14 1/2 Mar 25	17 1/2 Apr 30	14 1/2 Mar 25	17 1/2 Apr 30	Munsingwear Inc.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900	
36 1/2 Dec 21	45 1/2 Jan 11	35 1/2 May 1	38 1/2 Jan 11	35 1/2 May 1	38 1/2 Jan 11	Murphy Co (G C)	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700	
29 1/2 Dec 31	42 1/2 Apr 12	24 1/2 Apr 15	30 1/2 Jan 4	24 1/2 Apr 15	30 1/2 Jan 4	Murray Corp of America	10	45 1/2	47	45 1/2	47	45 1/2	400	
42 1/2 Jan 4	50 Mar 18	43 1/2 Jan 7	50 May 1	43 1/2 Jan 7	50 May 1	Myers (F E) & Bros.—No par	1	114 1/4	117	114 1/4	116	114 1/4	150	
118 Jan 24	148 May 10	105 May 15	130 Jan 8	105 May 15	130 Jan 8	Nashville Chatt & St Louis	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
16 1/2 May 28	22 July 16	15 1/2 Apr 29	18 1/2 Jan 4	15 1/2 Apr 29	18 1/2 Jan 4	Natco Corp.	5	65	65	65	65	62	1,500	
62 Jan 22	82 July 25	62 Jun 28	80 1/2 Jan 8	62 Jun 28	80 1/2 Jan 8	National Acme Co.	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	6,700	
23 Feb 17	29 1/2 Jun 27	18 1/2 Jun 18	30 Jan 3	18 1/2 Jun 18	30 Jan 3	National Airlines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,200	
11 Nov 26	16 1/2 Mar 19	11 Feb 12	13 1/2 Mar 13	11 Feb 12	13 1/2 Mar 13	National Automotive Fibres Inc.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	2,400	
35 1/2 Jun 8	42 1/2 Apr 18	32 1/2 Jun 20	38 1/2 Jan 14	32 1/2 Jun 20	38 1/2 Jan 14	National Aviation Corp.	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	7,100	
34 1/2 Oct 17	39 1/2 Jan 24	35 1/2 Jan 2	40 Jun 6	35 1/2 Jan 2	40 Jun 6	National Biscuit Co common	10	148 1/2	149	148 1/2	149	148 1/2	280	
150 Nov 21	179 Jan 30	148 Jun 18	163 1/2 Apr 9	148 Jun 18	163 1/2 Apr 9	7% preferred A	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500	
11 1/2 May 24	15 1/2 Aug 17	12 1/2 Jun 17	15 1/2 Jan 9	12 1/2 Jun 17	15 1/2 Jan 9	National Can Corp.	10	64	65 1/4	64	65 1/4	64	10,600	
34 1/2 Feb 13	59 July 20	46 1/2 Feb 12	70 1/2 Jun 4	46 1/2 Feb 12	70 1/2 Jun 4	National Cash Register	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,400	
20 Apr 11	26 1/2 May 14	20 1/2 Jan 3	24 1/2 May 22	20 1/2 Jan 3	24 1/2 May 22	National City Lines Inc.	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	7,600	
34 1/2 Feb 13	59 July 20	46 1/2 Feb 12	70 1/2 Jun 4	46 1/2 Feb 12	70 1/2 Jun 4	National Cylinder Gas Co.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	19,600	
20 Feb 10	33 1/2 Dec 6	30 Feb 12	46 1/2 Jun 19	30 Feb 12	46 1/2 Jun 19	National Dairy Products	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
34 1/2 Jan 23	42 1/2 Aug 14	33 Jun 20	38 1/2 Mar 18	33 Jun 20	38 1/2 Mar 18	National Department Stores	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	29,200	
21 1/2 Mar 19	25 1/2 Jun 11	18 Apr 8	23 1/2 Jan 9	18 Apr 8	23 1/2 Jan 9	Natl Distillers & Chem Corp com.	5	89	92 1/2	89	92 1/2	89	300	
20 1/2 Feb 10	29 1/2 Oct 11	23 1/2 Feb 12	28 1/2 May 21	23 1/2 Feb 12	28 1/2 May 21	4 1/4% pfd series of 1951	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,700	
92 1/2 Dec 17	101 1/2 Aug 23	88 Jun 28	101 1/2 Apr 3	88 Jun 28	101 1/2 Apr 3	National Fuel Gas Co.	10	40 1/2	42 1/2	40 1/2	42 1/2	40 1/2	21,200	
18 1/2 Jun 20	21 1/2 Mar 12	18 1/2 Jun 26	19 1/2 Jan 25	18 1/2 Jun 26	19 1/2 Jan 25	National Gypsum Co common	1	119 1/2	123 1/2	120 1/2	126	123 1/2	13,300	
37 1/2 Dec 27	61 1/2 Apr 13	35 1/2 Apr 25	43 Jun 26	35 1/2 Apr 25	43 Jun 26	\$4.50 preferred	No par	150	150	149	150	148	100	
93 Dec 28	105 1/2 Feb 23	90 Jun 21	97 Jan 6	90 Jun 21	97 Jan 6	7% preferred A	100	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	900	
76 1/2 Jan 23	123 1/2 Aug 9	100 1/2 Feb 12	137 1/2 May 22	100 1/2 Feb 12	137 1/2 May 22	6% preferred B	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400	
154 Dec 10	179 Jan 31	148 Jun 26	162 1/2 Apr 16	148 Jun 26	162 1/2 Apr 16	National Linen Service Corp.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,400	
132 Nov 30	153 Mar 12	128 Jun 17	139 Jan 23	128 Jun 17	139 Jan 23	Natl Malleable & Steel Cast—No par	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20,700	
11 1/2 Jan 6	14 1/2 Sep 4	12 1/2 Apr 12	13 1/2 May 6	12 1/2 Apr 12	13 1/2 May 6	National Shares Corp.	No par	71 1/2	72 1/2	72 1/2	73 1/2	72 1/2	300	
32 1/2 Feb 14	48 1/2 Oct 24	36 1/2 Jun 10	47 1/2 Jan 4	36 1/2 Jun 10	47 1/2 Jan 4	National Steel Ref Co.	No par	44 1/2	45	44 1/2	45	44 1/2	1,300	
16 1/2 Jan 20	20 Sep 10	17 1/2 Feb 12	20 1/2 Jan 18	17 1/2 Feb 12	20 1/2 Jan 18	National Supply (The) Pa.	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	10	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28	
49 Dec 14	58 1/4 Aug 13	47 1/2 Jun 25	52 1/2 May 9	Ohio Edison Co common	12	48	49 3/4	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	14,300
90 1/2 Dec 13	110 1/4 Jan 4	88 Jun 24	101 1/4 Mar 18	4.40% preferred	100	88	90	88	88	89	91	91	100
78 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	78 1/2	78 1/2	78	78	78 1/2	77 1/2	77	220
95 Dec 18	110 Jan 11	92 Jun 5	103 1/2 Mar 1	4.56% preferred	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	---
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	4.44% preferred	100	87	89	86 1/2	89	86	88 1/2	86	---
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co	No par	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	23,900
34 1/2 Jan 10	43 1/2 July 10	38 Jan 14	44 1/2 Jan 14	Oklahoma Gas & Elec Co com	10	40 1/2	42	40 1/2	41 1/2	41 1/2	42 1/2	43	3,400
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Jun 28	18 Jan 3	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
97 1/2 May 29	104 Jun 26	89 May 28	97 Jan 15	Preferred 4.24% series	100	85	90	83 1/2	89	83 1/2	89	83 1/2	---
23 1/2 Jan 3	29 1/2 July 16	26 Jan 11	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,800
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	58 1/2 Jun 13	Olin Mathieson Chemical Corp	5	54 1/2	55 1/2	55	55 1/2	54 1/2	55 1/2	54 1/2	34,700
105 Nov 20	130 1/2 Aug 2	105 Feb 13	124 Jun 13	Conv preference 1951 series	100	115	118	118	118 1/2	117	117 1/2	117 1/2	500
11 May 28	17 1/2 Jan 9	11 1/2 Jun 28	13 1/2 Jan 12	Oliver Corp common	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,200
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	4 1/2% convertible preferred	100	86 1/2	88	86 1/2	86 1/2	86	86	86	60
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Otis Elevator	6.25	48 1/2	48 3/4	48	48 3/4	48 1/2	49	49 1/2	7,200
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 17	Outboard Marine Corp	30c	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	34 1/2	50,000
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 1/2 Jan 3	Rights	No par	42	42	42	42	42	42	42	1,031,100
59 Nov 20	91 Jul 26	50 1/2 Mar 27	68 Jan 3	Outlet Co	No par	79	79	81	82	81	81	80	300
60 Nov 27	84 Jul 11	57 1/2 Jan 18	64 1/2 Mar 6	Overland Corp (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,200
98 1/2 Dec 6	106 Oct 18	91 Jan 18	104 Jan 8	Owens Corning Fiberglass Corp	1	57 1/2	59 1/2	58 1/2	59 1/2	58	59 1/2	59 1/2	13,000
35 Jan 27	51 1/2 May 9	36 1/2 Feb 11	43 Mar 13	Owens-Illinois Glass Co	6.25	57 1/2	59 1/2	59	59 1/2	59 1/2	59 1/2	59 1/2	1,700
90 Nov 30	102 1/2 Jan 13	90 1/2 Jun 28	96 Jan 15	4% cum preferred	100	92	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	2,000
9 1/2 Jan 10	16 1/2 Oct 5	12 Jun 25	16 1/2 Jan 31	Oxford Paper Co common	15	39 1/2	39 1/2	40	40	38 1/2	39 1/2	37 1/2	40
17 1/2 Jan 23	17 1/2 Jan 22	14 Jun 18	17 1/2 Jan 22	4 1/2% preferred	No par	92	94	92	92	92	92	90 1/2	---
23 1/2 Feb 10	28 1/2 Nov 27	22 1/2 Jun 10	26 1/2 Jan 9	Pacific Amer Fisheries Inc	5	12	12 1/2	12	12	12	12 1/2	12	200
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	2,700
47 Oct 2	53 1/2 Mar 28	46 1/2 Jun 28	51 1/2 Jun 13	Pacific Coast Co common	1	19	19	18 1/2	19	18 1/2	18 1/2	18 1/2	100
35 1/2 Nov 29	40 Jan 12	34 1/2 Jun 27	39 1/2 Apr 10	5% preferred	25	22 1/2	24	22 1/2	24	22 1/2	24	22 1/2	4,900
30 1/2 Nov 29	54 Jan 12	27 Jun 28	33 1/2 Jan 9	Pacific Finance Corp	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	2,800
122 1/2 Sep 28	142 1/2 July 46	123 1/2 Jan 2	132 Jun 7	Pacific Gas & Electric	25	48 1/2	49	46 1/2	47 1/2	47	46 1/2	47	8,700
128 Dec 26	152 1/2 Feb 9	126 1/2 Jun 25	137 1/2 Mar 12	Pacific Lighting Corp	No par	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	35	5,500
6 1/2 Dec 28	9 Mar 9	5 1/2 Jun 24	7 1/4 Apr 22	Pacific Mills	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,360
16 1/2 Jan 27	21 1/4 Mar 20	14 1/2 Jun 18	19 1/2 Jan 4	Pacific Tele & Teleg common	100	126	126 1/2	126 1/2	127	126	127 1/2	127 1/2	190
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	6% preferred	100	129	129	126 1/2	129	127	129	127	1,100
86 Dec 31	103 Jan 6	86 Jun 21	95 May 17	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	20,400
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	Pan Amer World Airways Inc	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,600
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Panhandle East Pipe Line	No par	49 1/2	51 1/2	49 1/2	51 1/2	51	51 1/2	51 1/2	360
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	55 1/2 Jan 27	4% preferred	100	86	86	86	86	86	86	86	8,900
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Paramount Pictures Corp	1	34 1/2	35 1/2	34 1/2	35	35	35 1/2	35	20
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Park & Tilford Distillers Corp	1	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	40 1/2	40 1/2	19,900
3 1/2 Oct 2	6 1/2 Mar 12	6 1/2 May 22	4 1/2 Jan 24	Parker Davis & Co	No par	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	600
10 1/2 Sep 26	14 1/2 Jun 25	10 Mar 27	12 1/2 Jan 2	Parker Rust Proof Co	2.50	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000
27 1/2 Sep 26	37 Jun 21	24 1/2 Jun 3	27 1/2 Jun 11	Parmalec Transportation	No par	19 1/2	20	19 1/2	19 1/2	20	20	20	2,600
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	Petroleum Mines & Enterprises	1	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	9,100
20 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 May 16	Peabody Coal Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
25 Nov 14	29 1/2 Jan 13	24 1/2 Jun 21	28 1/2 May 16	5% conv preferred	25	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	2,900
26 Oct 11	28 1/2 Mar 27	24 1/2 Jun 24	28 1/2 May 16	Penick & Ford	3.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	12,300
78 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	Peninsular Telep common	No par	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2	740
30 1/2 Jan 23	46 1/2 July 11	31 1/2 Jan 27	40 1/2 Jan 2	1 1/2% preferred	25	24	24	23 1/2	24	23 1/2	24	23 1/2	970
13 Nov 30	16 1/2 Jan 18	13 Jan 2	15 1/2 Jun 19	\$1.32 preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	380
45 1/2 Jan 23	66 1/2 Sep 6	55 1/2 Jan 21	66 1/2 Jun 13	Penn-Dixie Cement Corp	1	32	32 1/2	32	32 1/2	31 1/2	32	31 1/2	11,400
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	61 1/2 Jan 18	Pennroad Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	17,600
43 1/2 Nov 26	48 1/2 Jan 3	40 1/2 Jun 27	45 1/2 Jan 9	Pennsalt Chemicals Corp	10	64 1/2	65	63 1/2	64	62 1/2	63 1/2	63 1/2	12,500
92 1/2 Dec 27	112 1/2 Mar 2	92 1/2 Jun 26	106 Jan 25	Penna Glass Sand Corp	1	59 1/2	62	59	62	59	62	61	10,300
91 1/2 Dec 19	109 Feb 29	92 Jun 26	101 Jan 29	Penn Power & Light com	No par	42	42 1/2	42	42 1/2	42 1/2	42 1/2	41 1/2	830
21 Nov 29	28 Mar 29	20 Feb 11	28 1/2 Jan 7	4 1/2% preferred	100	94 1/2	94 1/2	93 1/2	94 1/2	92 1/2	93 1/2	92 1/2	320
11 Dec 17	19 1/2 Jan 13	8 1/2 Jun 13	13 1/2 Jan 9	4.40% series preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	29,600
21 1/2 Jun 27	31 1/2 Jan 13	20 1/2 Jun 12	25 1/2 Jan 8	Pennsylvania RR	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	14,000
32 1/2 Oct 1	35 1/2 Feb 6	33 1/2 Apr 12	35 Feb 25	Penn-Texas Corp common	10	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,700
64 Sep 12	96 Jan 3	64 Apr 9	89 Apr 26	\$1.60 preferred	40	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	200
18 1/2 Oct 24	26 1/2 May 18	18 1/2 Jan 2	24 1/2 May 9	Peoples Drug Stores Inc	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,600
45 1/2 Nov 20	54 Jan 3	45 1/2 Feb 23	52 1/2 Apr 22	Peoples Gas Light & Coke	25	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	200
92 Dec 27	105 Mar 1	93 1/2 Jun 6	98 1/2 Mar 23	Peoria & Eastern Ry Co	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	12,800
16 1/2 Oct 2	22 1/2 Apr 12	17 Mar 11	20 1/2 Jun 7	Pepsi-Cola Co	33 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200
3 1/2 Nov 26	7 1/2 Mar 12	3 1/2 Mar 12	4 1/2 Jan 15	Pet Milk Co common	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	30
37 1/2 Feb 10	51 1/2 Oct 26	42 1/2 Feb 12	50 1/2 Jun 3	4% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	95	2,900
93 1/2 Oct 4	107 Apr 17	89 1/2 Jun 28	97 Feb 25	Petroleum Corp of Amer	1	18 1/2	19	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
54 1/2 Jan 23	76 1/2 Mar 19	61 Feb 6	63 1/2 Jan 2	Pfeiffer Brewing Co	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	15,600
35 1/2 Dec 19	40 1/2 Mar 23	35 1/2 Jun 27	40 1/2 May 21	Pfizer (Chas) & Co Inc common	1	55	56	55 1/2	57 1/2	56 1/2	57 1/2	57 1/2	360
29 1/2 Dec 10	26 1/2 Mar 14	20 1/2 Jun 24	27 1/2 Jun 5	4% 2nd preferred (conv)	100	91	91	90 1/2	90 1/2	90	90 1/2	89 1/2	12,000
96 1/2 Dec 28	112 1/2 Jan 13	98 Jun 19	105 1/2 Apr 1	Phelps-Dodge Corp	12.50	52 1/2	53 1/2	52 1/2	54 1/2	53 1/2	54 1/2	53 1/2	19,000
84 1/2 Dec 17	102 Feb 24	81 Jun 27	94 1/2 Feb 12	Phila Electric Co common	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	641,100
93 Dec 14	106 Jan 4	93 Jun 21	104 1/2 Feb 19	Rights (Expire June 25)	---	1/128	1/64	---	---	---	---	---	200
103 Dec 10	109 1/2 Jan 10	102 Jun 21	106 Jan 3	\$1 conv preference com	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	230
17 Jan 23	29 1/2 Nov 19	14 1/2 Mar 1	18 1/2 Apr 15	4.40% preferred	100	98 1/2	98 1/2	99	99 1/2	98	98	98	130
16 Dec 5	36 1/2 Mar 13	14 1/2 Mar 1	18 1/2 Apr 15	3.80% preferred	100	83	85	83 1/2	86	84	84	83	---
64 Dec 26	91 Feb 3	61 1/2 Jun 25	68 1/2 Jan 16	4.30% preferred	100								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 24	Tuesday June 25			Wednesday June 26	Thursday June 27	Friday June 28			
Q													
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common..5	36 3/4	36 3/4		36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	9,985
130 Nov 21	153 Feb 20	126 Jun 24	138 Feb 5	6% preferred.....100	126	126		127 1/2	127 1/2	126	126	127 1/2	130
29% Dec 26	33% Apr 19	26% Mar 26	29% Jan 7	Quaker State Oil Refining Corp..10	27 1/2	27 1/2		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
R													
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com..No par	37	38		37 1/2	37 1/2	37 1/2	38 1/2	38	38,900
70% Nov 27	87% Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred.....No par	64 1/2	65		65 1/2	65 1/2	65 1/2	66	65 1/2	4,500
15% Dec 4	20% July 11	17 Mar 22	20% May 13	Ranco Inc.....5	18	18 1/4		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,800
83% Jan 23	59% Apr 12	48% Feb 11	59% Jun 7	Raybestos-Manhattan.....No par	57 1/2	58		58	58	57 1/2	58 1/2	57 1/2	400
28% Nov 29	44% Aug 3	25% May 7	34% Jan 11	Rayonier Inc.....1	26	26 3/4		26 3/4	26 3/4	25 3/4	26	25 3/4	22,900
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15% Apr 12	Ray-O-Vac Co.....2.50	12 1/2	12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	13	3,400
13 July 19	19% Mar 9	16% Mar 15	22% May 13	Raytheon Mfg Co.....5	19 1/2	20 1/2		20 1/2	20 1/2	20 1/2	20 1/2	20	23,100
31% Feb 14	37% May 9	31% Apr 17	34% Jan 4	Reading Co common.....50	32 1/2	32 1/2		32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	1,200
37% Sep 24	44% Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred.....50	37	38		37	37	36 1/4	37 1/4	37	300
33% Nov 23	37% Apr 6	33% Feb 20	36 Jan 2	4% noncum 2nd preferred.....50	34	35		34	35	34 1/2	35	34 1/2	---
33% Jan 4	40 Dec 31	38 Feb 6	41% Apr 12	Real Silk Hosiery Mills.....5	40	45		40	45	40	44	40	---
20% Jan 11	30% Apr 11	23 1/2 Jun 19	31% Jan 12	Reed Roller Bit Co.....No par	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
11% Dec 26	15 Jan 6	8% Mar 26	12% Jan 8	Reeves Bros Inc.....50c	9 1/4	9 1/4		9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	800
6 Nov 27	10% Mar 14	5% Apr 12	6% Feb 28	Reis (Robt) & Co.....10	5 1/2	6 1/2		5 1/2	6 1/2	5 1/2	6	5 1/2	---
15 Jan 27	18% Mar 14	14% Apr 26	15% Jan 28	\$1.25 div prior preference.....10	14 1/2	15		14 1/2	15	15	15	14 1/2	700
18% Jan 3	30% Apr 18	26% Jun 25	30 Mar 29	Reliable Stores Corp.....10	26	27		26 1/4	26 1/4	26 1/4	26 1/4	26	300
61 Jan 18	64% Apr 4	56 Jun 24	62 Feb 1	Reliance Mfg Co common.....5	56	56		54 1/2	56	54 1/2	56	54 1/2	10
28% Jul 19	43% Jan 3	23% Feb 25	32% Jan 10	Conv pf 3 1/2% series.....100	24	24 1/2		24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	8,300
5 Nov 27	8% Jan 16	5% Jan 8	8% May 6	Republic Aviation Corp.....1	6 1/2	6 1/2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800
11% Dec 18	15% Jan 10	11% Mar 4	13% Apr 25	Republic Pictures common.....50c	12	12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200
42% Feb 13	60% Dec 17	48% Feb 12	59% Jan 2	81 convertible preferred.....10	54 1/2	55 1/2		54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	33,400
34% Dec 31	45 Apr 24	30% Apr 2	37 May 20	Republic Steel Corp.....10	36 1/4	36 1/4		36	36	35 1/2	35 1/2	36	1,800
25% Dec 27	28% Dec 10	21 Mar 12	30% Jun 18	Revere Copper & Brass.....5	29	30 1/4		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	65,400
9% Feb 14	10% July 26	8% May 9	10% Jan 4	Revlon Inc.....1	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,300
45% Feb 13	85 Aug 3	51% Feb 5	65% May 16	Rexall Drug Co.....2.50	60 1/4	61		60 1/4	62 1/2	61 1/2	62 1/2	60 1/4	15,100
41% Dec 27	49% Mar 19	42% Jun 17	46% Mar 29	Reynolds Metals Co common..1	42 1/2	43 1/2		42 1/2	43 1/2	42 1/2	42 1/2	43	200
49 Oct 1	57% May 7	54 Jun 14	58% Mar 19	4% pfid series A.....50	54	54 1/4		54 1/4	54 1/4	54 1/2	55 1/2	54 1/2	17,600
70 Apr 26	70 Apr 26	68 1/2 Jun 6	69 Jan 2	Reynolds (R J) Tob class B.....10	63	69		63	69	63	73	63	---
81 Sep 12	89% Jan 16	72 1/4 Jun 24	82% Jan 22	Common.....10	72 1/4	72 1/4		72 1/4	73	73	73	73 1/2	500
91 Dec 21	105% Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 3.60% series.....100	87 1/4	89 1/2		89	90 1/2	89 1/2	90 1/2	88	870
17% Dec 5	37% Mar 15	17 1/4 Jun 19	21% Jan 18	Preferred 4.50% series.....100	17 1/4	17 1/4		17 1/4	18 1/2	18 1/2	18 1/2	18 1/2	12,100
66% Jan 23	84% Apr 6	62% Feb 19	77 Jun 7	Rheem Manufacturing Co.....1	2 1/2	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	10,200
31% Nov 29	42% Apr 15	26% Apr 25	33% Jan 4	Rhodesian Selection Trust.....5s	71	72		71 1/4	72	71	71 1/2	71 1/2	4,200
18% Jun 29	23% Jan 6	19% Jan 2	27% May 6	Richfield Oil Corp.....No par	28 1/2	28 1/2		28 1/2	28 1/2	28 1/2	29	28 1/2	900
21 1/2 Jun 26	28% Apr 13	25% Jan 29	32% May 2	Riegel Paper Corp.....10	26	26		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200
28% Jun 25	35 Apr 12	22 Jan 3	40 May 31	Ritter Company.....5	29 1/2	30 1/2		29 1/2	30 1/2	29 1/2	30 1/2	30	3,900
27% Dec 10	30% Aug 2	26% Jun 28	29% Mar 5	Roan Antelope Copper Mines.....1	37 1/2	37 1/2		37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	100
27 Feb 9	37% Apr 26	25% Feb 13	31% Apr 17	Robertshaw-Fulton Controls com..1	27 1/4	27 1/4		27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	2,300
36 1/2 Dec 19	510 Apr 2	351 Feb 27	423 1/2 May 8	5 1/2% conv preferred.....25	405 1/4	413		403 1/2	407	406	407 1/2	397 1/2	17,500
90 Nov 28	105 Jan 16	91 1/2 May 16	96 May 29	Rochester Gas & El Corp.....No par	94 1/2	96		94 1/2	96	94 1/2	96	94 1/2	70
21 1/2 May 28	31% Dec 13	24% Feb 12	33% May 21	Rockwell Spring & Axle Co.....5	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,800
12 Feb 10	17% Jan 11	10% May 14	13% Jan 2	Rohm & Haas Co common.....20	11 1/4	11 1/4		11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	1,500
35% Nov 29	44% Dec 31	39% Feb 12	60% Jun 10	4% preferred series A.....100	54 1/2	55 1/2		54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	56,700
27 1/2 Feb 9	36% July 16	30% Jan 2	40% May 16	Rohr Aircraft Corp.....1	37 1/2	38		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,900
29 Dec 28	38% Apr 5	28 Feb 26	30% Apr 23	Ronson Corp.....1	29 1/4	30 1/4		29 1/4	29 1/4	29 1/4	30 1/4	30	8,000
8 Nov 28	13% Apr 26	8% Mar 4	15% Jun 11	Royal Dutch Pet Co.....20 Guilders	13 1/4	13 1/4		13 1/4	13 1/4	13 1/2	14 1/4	13 1/4	5,000
S													
80% Feb 14	71% Dec 17	60% Feb 12	77 1/4 Jun 28	Ruppert (Jacob).....5	74 1/2	75 1/4		74 1/2	75 1/4	74 1/2	75 1/4	75 1/4	18,000
80 Nov 30	97% Feb 3	79 Jun 27	93 Mar 22	Safeway Stores common.....5	80	80		81	82 1/2	80 1/2	81	81	980
112 Feb 13	155 Dec 17	137 Feb 14	160 Jun 5	4% preferred.....10	158	163		163	163	162 1/4	162 1/4	162 1/4	400
38% Dec 5	52 Mar 19	31% Jun 24	46% Mar 6	4.30% conv preferred.....100	31 1/4	32 1/2		32 1/4	33	32 1/4	33	31 1/4	7,300
22 1/2 Jan 16	25% Aug 31	22% Jan 25	24% Mar 24	St Joseph Lead Co.....10	24 1/4	24 1/4		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	700
24% Dec 3	33 Jan 13	19% Jun 26	26% Jan 11	St Joseph Light & Power.....No par	19 1/4	19 1/4		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	9,600
69% Dec 3	91% Mar 23	67 1/4 Jun 17	74% Feb 5	St L San F Ry Co com.....No par	67	69		67	69	67	68 1/4	68	100
23% Nov 7	311 Aug 2	235 Feb 13	270 May 27	Preferred series A 5%.....100	250	260		253	253	250	260	250	10
155 Jan 5	215 Sep 17	190 Jun 10	205 Jan 2	St Louis Southwestern Ry Co.....100	180	205		180	205	180	205	180	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28	
36 1/2 Oct 2	44 1/2 May 14	37 1/2 Jan 2	42 1/2 May 9	Standard Brands Inc com. No par	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	41 1/2 41 1/2	4,800
77 1/2 Nov 30	91 1/2 Jan 26	72 1/2 Jan 26	82 1/2 Feb 13	\$3.50 preferred No par	74 1/2 74 1/2	73 1/2 73 1/2	72 1/2 72 1/2	72 1/2 74	73 1/2 74	90
6 1/2 Dec 28	12 1/2 Jan 6	6 1/2 Jan 2	9 1/2 Jan 11	Standard Oil Products Co Inc. 1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,900
				Standard Gas & Electric Co.						
				Ex distribution	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	7,800
4 1/2 Nov 29	58 1/2 May 4	4 1/2 Feb 12	57 1/2 Jun 6	Standard Oil of California 6.25	54 1/2 56 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 56 1/2	40,700
48 1/2 Jan 23	65 1/2 Aug 14	50 1/2 Mar 26	62 1/2 Jan 4	Standard Oil of Indiana 25	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	32,300
49 1/2 Jan 31	62 1/2 Apr 9	53 1/2 Feb 12	68 1/2 Jun 17	Standard Oil of New Jersey 7	64 1/2 65 1/2	64 1/2 65 1/2	65 1/2 65 1/2	65 1/2 66 1/2	65 1/2 66 1/2	89,400
50 1/2 May 28	55 1/2 May 15	47 1/2 Feb 12	62 1/2 Jun 10	Standard Oil of Ohio common 10	56 1/2 57 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 59	59 1/2 60 1/2	9,000
68 1/2 Dec 28	100 1/2 Mar 23	87 1/2 Jun 26	94 1/2 Mar 8	3 1/2 preferred series A 100	86 1/2 88 1/2	86 1/2 88 1/2	87 1/2 87	86 1/2 88	87 1/2 87	1,100
12 1/2 May 29	15 1/2 Aug 2	14 1/2 Jan 2	18 1/2 Jun 20	Standard Ry Equip Mfg Co 1	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	16 1/2 17 1/2	16 1/2 17	6,900
13 1/2 Nov 21	17 1/2 Jan 3	14 1/2 Jan 2	18 1/2 May 27	Stanley Warner Corp 5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,900
43 1/2 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	85 1/2 May 16	Starrett Co (The) L S No par	81 1/2 82	81 1/2 81 1/2	82 1/2 82	82 1/2 82 1/2	81 1/2 82	1,300
51 1/2 Jan 19	61 1/2 Aug 15	61 1/2 Jan 13	77 1/2 May 17	Stauffer Chemical Co 10	71 1/2 72	72 1/2 72	71 1/2 72 1/2	71 1/2 71 1/2	71 1/2 72 1/2	3,100
13 1/2 Dec 28	15 1/2 Jan 25	13 1/2 Feb 26	13 1/2 Jan 11	Stearns Bros Stores Inc 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	700
25 1/2 Nov 23	31 1/2 Nov 7	25 1/2 Feb 15	31 1/2 Jan 5	Sterling Drug Inc 5	29 1/2 29 1/2	29 1/2 30	29 1/2 30	29 1/2 30 1/2	30 1/2 30 1/2	13,400
20 1/2 Sep 14	27 1/2 Mar 12	20 1/2 Feb 25	31 1/2 Jan 5	Stevens (J P) & Co Inc 15	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	5,000
30 1/2 Oct 1	39 1/2 Apr 3	31 1/2 Feb 13	41 1/2 Apr 25	Stewart-Warner Corp 5	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	38 1/2 39 1/2	39 1/2 40 1/2	3,600
16 1/2 Dec 31	21 1/2 Jan 4	17 1/2 Jan 2	18 1/2 May 15	Stix Baer & Fuller Co 5	17 1/2 17 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	400
17 1/2 Dec 11	22 1/2 Aug 6	17 1/2 Feb 26	19 1/2 May 21	Stokely-Van Camp Inc common 1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,000
17 1/2 Nov 27	20 1/2 Jan 26	17 1/2 Jun 17	18 1/2 Mar 5	5% prior preference 20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	300
31 1/2 May 28	37 1/2 Dec 31	36 1/2 Feb 12	50 1/2 May 8	Stone & Webster No par	43 1/2 43 1/2	43 1/2 44	44 1/2 44	44 1/2 44 1/2	44 1/2 44 1/2	3,800
22 1/2 Feb 9	29 1/2 Aug 24	25 1/2 Jan 3	29 1/2 Apr 24	Storer Broadcasting Co 1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	5,200
				Studebaker-Packard Corp 1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	27,700
5 1/2 Oct 19	10 1/2 Feb 29	6 1/2 Jun 19	8 1/2 Apr 11	Sunbeam Corp 1	52 1/2 53	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 54 1/2	1,700
32 1/2 Feb 8	50 1/2 Aug 6	46 1/2 Feb 12	56 1/2 Jun 6	Sun-Chemical Corp common 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,500
13 1/2 May 28	15 1/2 Mar 15	13 1/2 Mar 7	16 1/2 Jan 17	\$4.50 series A preferred No par	83 1/2 86 1/2	83 1/2 86 1/2	83 1/2 86 1/2	83 1/2 86 1/2	83 1/2 86 1/2	2,600
89 1/2 Dec 28	101 1/2 Jun 7	84 1/2 Jun 6	93 1/2 Feb 14	Sun Oil Co No par	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	27,900
70 1/2 Jan 31	82 1/2 Nov 27	72 1/2 Feb 13	82 1/2 Jun 3	Sunray-Mid-Cont Oil Co common 1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	20,900
22 1/2 Jan 23	30 1/2 July 31	22 1/2 Feb 12	29 1/2 May 16	1/2 preferred series A 1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,000
22 1/2 Nov 7	26 1/2 Jan 6	21 1/2 Jun 21	24 1/2 Apr 11	5 1/2 2nd pref series of '55 30	34 1/2 34 1/2	34 1/2 35	35 1/2 35	35 1/2 35 1/2	35 1/2 35 1/2	1,300
34 1/2 Nov 28	39 1/2 Feb 6	33 1/2 Apr 8	38 1/2 Jan 18	Sunshine Biscuits Inc 12.50	71 1/2 72 1/2	70 1/2 71	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	11,700
66 1/2 Dec 19	78 1/2 Mar 22	66 1/2 Feb 13	74 1/2 Mar 20	Sunshine Mining Co 10c	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	620
6 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 8	9 1/2 Jun 3	Superior Oil of California 25	1530 1570	1530 1570	1545 1555	1510 1530	1540 1550	1,000
940 Nov 9	1,300 Dec 4	1,210 Jan 7	1,730 May 1	Superior Steel Corp 50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,800
21 1/2 Jan 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 2	Sutherland Paper Co 5	40 1/2 41 1/2	41 1/2 42	41 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	100
35 1/2 Nov 29	52 1/2 Mar 16	35 1/2 Feb 12	42 1/2 Jan 14	Sweets Co of America (The) 4.16 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	8,000
21 1/2 July 9	27 1/2 Feb 7	22 1/2 Jan 21	27 1/2 Jan 29	Swift & Co 25	33 1/2 33 1/2	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34	9,400
38 1/2 Dec 13	50 1/2 July 26	32 1/2 Jun 5	43 1/2 Jan 17	Sylvania Elec Prod Inc com 7.50	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	50
42 1/2 Feb 9	55 1/2 May 10	39 1/2 Feb 11	46 1/2 Jan 9	\$4 preferred No par	79 1/2 80	80 1/2 80	81 1/2 81 1/2	80 1/2 80	79 1/2 80	2,500
81 1/2 Dec 26	90 1/2 May 7	80 1/2 Jun 19	89 1/2 May 8	Symington Gould Corp 1	11 1/2 11	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	
8 1/2 Feb 9	12 1/2 Dec 14	10 1/2 Jun 19	14 1/2 Apr 9							
				T						
18 1/2 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 1/2 May 17	Talcott Inc (James) 2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,300
6 1/2 Dec 31	15 1/2 May 4	5 1/2 Jun 14	8 1/2 Jan 11	Tel-Autograph Corp 1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,700
12 1/2 Jun 8	18 1/2 Dec 12	13 1/2 Jun 20	18 1/2 Jan 31	Teneco Aircraft Corp 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	7,200
45 1/2 Feb 14	62 1/2 Dec 13	47 1/2 Jun 25	60 1/2 Jan 11	Tennessee Corp 2.50	48 1/2 48 1/2	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	4,800
53 1/2 Nov 29	69 1/2 May 7	54 1/2 Feb 12	76 1/2 Jun 6	Texas Co 25	69 1/2 70 1/2	69 1/2 71	69 1/2 70 1/2	69 1/2 70 1/2	70 1/2 71 1/2	31,700
37 1/2 Oct 31	51 1/2 Apr 4	32 1/2 Feb 5	49 1/2 May 9	Texas Gulf Producing Co 3 1/2	43 1/2 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	10,000
28 1/2 Dec 5	38 1/2 Mar 26	26 1/2 Jun 7	33 1/2 Jan 10	Texas Gulf Sulphur No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	23,400
11 1/2 Jan 27	18 1/2 Dec 28	15 1/2 Feb 12	31 1/2 Jan 19	Texas Instruments Inc common 1	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	17,500
25 1/2 Jan 16	30 1/2 Dec 14	24 1/2 Mar 5	45 1/2 Jun 19	4.48% conv preferred series A 25	43 1/2 43 1/2	43 1/2 43 1/2	42 1/2 43 1/2	43 1/2 43 1/2	44 1/2 44 1/2	4,200
33 1/2 Oct 1	45 1/2 May 17	33 1/2 Apr 16	40 1/2 Jun 4	Texas Pacific Coal & Oil 10	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	20,400
				Texas Pacific Land Trust						
6 1/2 Dec 21	10 1/2 Jan 9	7 1/2 Jan 2	8 1/2 Mar 15	Sub share cts ex-distribution 1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,000
150 Jan 23	182 1/2 May 9	135 1/2 May 16	160 1/2 Jan 4	Texas & Pacific Ry Co 100	135 1/2 138 1/2	133 1/2 138 1/2	133 1/2 139	133 1/2 139	132 1/2 138 1/2	16,500
34 1/2 Feb 10	42 1/2 July 27	38 1/2 Jan 9	49 1/2 May 2	Texas Utilities Co No par	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 43 1/2	6,800
20 1/2 Oct 1	29 1/2 Apr 16	13 1/2 Apr 10	21 1/2 Jan 2	Texton Inc common 50c	13 1/2 14 1/2	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	700
20 1/2 Dec 20	29 1/2 Apr 16	18 1/2 Apr 29	21 1/2 Jan 3	\$1.25 conv preferred No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,100
15 1/2 Feb 28	22 1/2 July 10	17 1/2 Jan 21	25 1/2 Jun 11	Thatcher Glass Mfg Co common 5	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	24 1/2 24 1/2	140
47 1/2 Aug 21	54 1/2 July 10	47 1/2 Jan 28	60 1/2 Jun 12	\$2.40 conv preferred No par	54 1/2 57 1/2	56 1/2 56	57 1/2 56	56 1/2 56	56 1/2 56 1/2	4,900
11 1/2 Jun 20	13 1/2 July 31	11 1/2 Apr 8	24 1/2 Jun 25	The Fair No par	20 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,100
10 1/2 Jan 23	14 1/2 Apr 4	11 1/2 Jan 25	15 1/2 Apr 12	Thermoid Co common 1	13 1/2 13	13 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	10
44 1/2 July 23	51 1/2 Mar 28	44 1/2 Jan 25	53 1/2 Apr 12	\$2.50 convertible preferred 50	47 1/2 48	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 46 1/2	
				Thompson (J R) 15	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	13 1/2 14	13 1/2 14	21,500
10 1/2 Dec 19	14 1/2 Jan 26	10 1/2 Jan 2	14 1/2 Jan 13	Thompson Products Inc common 5	69 1/2 72 1/2	70 1/2 74	73 1/2 74	73 1/2 74 1/2	75 1/2 75 1/2	50
48 1/2 Jan 23	80 1/2 Nov 1	69 1/2 Feb 12	89 1/2 May 8	4% preferred 100	86 1/2 89	86 1/2 86	86 1/2 89	83 1/2 87	83 1/2 87	4,600
86 1/2 Dec 19	104 1/2 Feb 13	86 1/2 Jun 25	95 1/2 Apr 18	Tidewater Oil common 10	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,800
33 1/2 Jan 23	47 1/2 Mar 26	32 1/2 Feb 15	42 1/2 May 18	\$1.20 preferred 25	23 1/2 23	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	18,200
23 1/2 Nov 27	28 1/2 Feb 13	23 1/2 Jun 20	26 1/2 Feb 27	Timken Roller Bearing No par	50 1/2 50 1/2	50 1/2 51 1/2	51 1/2 51 1/2	50 1/2 51 1/2	51 1/2 52 1/2	371,000
				Rights	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	4,100
13 1/2 Dec 5	15 1/2 Mar 29	13 1/2 Jan 4	13 1/2 Mar 20	Toledo Edison Co (The) 5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,600
43 1/2 Nov 27	51 1/2 Nov 7	46 1/2 Feb 5	50 1/2 Apr 22	Trane Co (The) 2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48	47 1/2 48 1/2	48 1/2 48 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27	Friday June 28	Shares	
22 1/2 Jan 11	36 1/2 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	U S Lines Co common	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	3,800
8 1/2 Jan 15	9 1/2 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2% preferred	10	4 1/2% preferred	10	8	8 1/2	8	8 1/2	8 1/2	8 1/2	100
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	U S Pipe & Foundry Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,600
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co.	10	U S Playing Card Co.	10	65 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2	700
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jun 13	U S Plywood Corp common	1	U S Plywood Corp common	1	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	4,900
81 1/2 Dec 31	90 1/2 Mar 2	80 Jun 3	87 Mar 4	3 3/4% preferred series A	100	3 3/4% preferred series A	100	80 1/2	83 1/2	81	83 1/2	81 1/2	81 1/2	10
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	3 3/4% preferred series B	100	3 3/4% preferred series B	100	87 1/2	93	87	92 1/2	87	92 1/2	12,900
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	U S Rubber Co common	5	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	44 1/2	12,900
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	8% noncum 1st preferred	100	136 1/2	137 1/2	135	137	136 1/2	137 1/2	1,720
17 1/2 Dec 17	71 1/2 Sep 17	17 1/2 Feb 12	21 1/2 Jun 18	U S Shoe Corp	1	U S Shoe Corp	1	21	21 1/2	x21	21	21	21	1,800
56 Jan 4	71 1/2 Sep 10	49 May 8	64 1/2 Jan 11	U S Smelting Ref & Min com	50	U S Smelting Ref & Min com	50	50 1/2	51 1/2	51 1/2	52	52 1/2	50 1/2	3,700
58 Dec 28	69 Mar 9	55 Jun 25	61 1/2 Jan 24	7% preferred	50	7% preferred	50	55 1/2	55 1/2	55 1/2	56	56 1/2	56 1/2	900
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	U S Steel Corp common	16 1/2	66 1/2	67 1/2	67 1/2	68 1/2	68 1/2	69 1/2	73,800
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	7% preferred	100	137	137 1/2	137 1/2	138 1/2	138 1/2	138 1/2	4,500
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	U S Tobacco Co common	No par	17	17 1/2	17	17 1/2	17 1/2	17 1/2	3,200
33 1/2 Dec 7	38 Feb 10	31 1/2 Jun 11	36 Jan 22	7% noncumulative preferred	25	7% noncumulative preferred	25	32	32 1/2	32	32 1/2	32	32 1/2	600
12 1/2 Dec 27	14 1/2 Apr 23	13 1/2 May 28	15 1/2 Feb 5	United Stockyards Corp	1	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	40
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Jun 20	8 Jan 4	United Stores \$4.20 noncum 2nd pfd	5	United Stores \$4.20 noncum 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
82 Dec 27	99 Mar 23	80 1/2 Jan 13	87 Jan 21	8 1/2 convertible preferred	No par	8 1/2 convertible preferred	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,200
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
13 1/2 Dec 26	26 1/2 Aug 18	13 1/2 Jan 9	19 Jun 26	Class B 2nd preferred	14	Class B 2nd preferred	14	17	19	17	19	17 1/2	18 1/2	1,600
41 1/2 Feb 9	65 Dec 4	47 1/2 Feb 12	86 1/2 Jun 11	Universal-Cyclops Steel Corp	1	Universal-Cyclops Steel Corp	1	80 1/2	82	80 1/2	80 1/2	79 1/2	80 1/2	1,100
30 1/2 Dec 7	39 Apr 6	39 1/2 Jun 28	41 Jun 21	When issued	No par	When issued	No par	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	300
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	Universal Leaf Tobacco com	No par	135	138	135	138	135	138	100
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	8% preferred	100	8% preferred	100	28	29	28	28 1/2	27 1/2	28 1/2	60
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	Universal Pictures Co Inc com	1	72	72	71 1/2	71 1/2	71 1/2	71 1/2	3,700
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/2 Apr 10	4 1/4% preferred	100	4 1/4% preferred	100	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	26 1/2	
				Utah Power & Light Co	12.80	Utah Power & Light Co	12.80	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	26 1/2	
V														
38 1/2 Feb 9	55 1/2 May 4	40 1/2 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	Vanadium Corp of America	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,700
12 1/2 Dec 21	17 1/2 Jan 8	8 1/2 Jun 25	13 1/2 Jan 8	Van Norman Industries Inc	2.50	Van Norman Industries Inc	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 9	29 May 7	Van Raskie Co Inc	10	Van Raskie Co Inc	10	25 1/2	26 1/2	26 1/2	26 1/2	26	26	900
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,100
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	60 1/2 Jun 11	Vick Chemical Co	2.50	Vick Chemical Co	2.50	45 1/2	47 1/2	46	46 1/2	48	48 1/2	4,200
129 Feb 7	130 Feb 2	129 Feb 2	129 Feb 2	Vicks Shreve & Pacific Ry com	100	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	10,600
123 Sep 12	128 Feb 20	123 Sep 12	123 Sep 12	5% noncumulative preferred	100	5% noncumulative preferred	100	123	123	123	123	123	123	7,400
25 1/2 Dec 26	34 1/2 Mar 28	25 1/2 Jan 18	32 1/2 May 10	Victor Chemical Works common	5	Victor Chemical Works common	5	31 1/2	32 1/2	31 1/2	32 1/2	32	32 1/2	800
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	3 1/2% preferred	100	3 1/2% preferred	100	78	84	77	84	75	82	51,700
21 1/2 Nov 13	38 1/2 Apr 18	19 1/2 Jun 27	25 1/2 Jan 8	Va-Carolina Chemical com	No par	Va-Carolina Chemical com	No par	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	230
105 1/2 Dec 20	128 Jan 6	105 1/2 Jun 26	124 Apr 22	6% div partic preferred	100	6% div partic preferred	100	104 1/2	107	106 1/2	106 1/2	105 1/2	105 1/2	100
104 Dec 18	116 Feb 13	97 1/2 Jun 21	111 Feb 13	Virginia Elec & Pwr Co com	8	Virginia Elec & Pwr Co com	8	98	99	98	99	99 1/2	99 1/2	1,100
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	8 1/4% preferred	100	8 1/4% preferred	100	75	79	75	81	76	81	3,300
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	6 1/2% preferred	100	6 1/2% preferred	100	84 1/2	86	84 1/2	88	84 1/2	88	1,500
87 Dec 31	103 1/2 Feb 17	83 Jun 17	93 Mar 13	6 1/2% preferred	100	6 1/2% preferred	100	82	86	82	84	82	84	1,000
46 1/2 Jan 11	79 1/2 Nov 27	66 1/2 Feb 11	83 May 22	Virginian Ry Co common	25	Virginian Ry Co common	25	81 1/2	81 1/2	81	81	82	82 1/2	100
28 1/2 Nov 9	33 1/2 Jan 10	27 1/2 Jun 24	32 Mar 11	When issued	10	When issued	10	32	33	32	33	32 1/2	33	700
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jun 24	12 1/2 May 24	6% preferred (w l)	10	6% preferred (w l)	10	11 1/2	11 1/2	11	12	11 1/2	12	200
14 1/2 Dec 27	14 1/2 Dec 27	11 1/2 Jan 7	16 1/2 Jan 23	Vulcan Materials Co common	1	Vulcan Materials Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	
		14 Jan 3	17 1/2 Mar 29	5% convertible preferred	16	5% convertible preferred	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	
W														
74 1/2 Nov 28	83 1/2 Jan 3	67 Jun 24	77 Jan 24	Wabash RR 4 1/2% preferred	100	Wabash RR 4 1/2% preferred	100	67	67	65 1/2	67	65 1/2	67	100
13 1/2 Dec 19	14 Jan 9	50 1/2 Jun 10	51 1/2 May 15	Wagner Electric Corp	15	Wagner Electric Corp	15	51 1/2	51 1/2	52	52	52 1/2	53 1/2	5,200
29 1/2 Sep 26	33 Jan 6	13 Apr 8	13 1/2 Jan 4	Waldorf System	No par	Waldorf System	No par	13	13	13 1/2	13 1/2	13 1/2	13 1/2	1,000
94 Nov 29	75 Mar 20	70 1/2 Feb 12	86 1/2 Jun 13	Walgreen Co	10	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
12 1/2 Jan 30	20 1/2 Sep 7	15 1/2 Feb 12	18 1/2 May 29	Walker (Hiram) G & W	No par	Walker (Hiram) G & W	No par	80	80	80	80 1/2	81 1/2	81 1/2	1,700
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	15 1/2 Jan 25	Walworth Co	2.50	Walworth Co	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,200
95 1/2 Dec 17	106 Feb 28	91 1/2 May 15	95 1/2 Jan 24	Ward Baking Co common										

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		Monday June 24		Tuesday June 25		Wednesday June 26		Thursday June 27		Friday June 28		Sales for the Week Bonds (\$)
Lowest	Dec 17	98	Highest	Dec 17		Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	
88	Dec 17	98	Dec 17			Treasury 3 1/4s	June 15 1978-1983	*93.20	93.28	*93.24	94	*93.24	94	*93.28	94.4	*93.24	94	---
---	---	---	---	---	---	Treasury 3s	Feb 15 1995	*87.16	87.24	*87.24	88	*87.24	88	*87.28	88.4	*87.24	88	---
---	---	---	---	---	---	Treasury 2 3/4s	Sept 15 1961	*95.18	95.22	*95.14	95.18	*95.16	95.20	*95.12	95.16	*95.10	95.14	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1958-1963	*99.30	100.2	*100	100.4	*100	100.4	*99.30	100.2	*99.30	100.2	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1960-1965	*99.20	99.28	*99.20	99.28	*99.20	99.28	*99.20	99.28	*99.20	99.28	---
---	---	---	---	---	---	Treasury 2 1/4s	Mar 15 1958	*99.10	99.12	*99.10	99.12	*99.10	99.12	*99.9	99.11	*99.9	99.11	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1953	*98.12	98.14	*98.12	98.14	*98.11	98.13	*98.9	98.11	*98.9	98.11	---
---	---	---	---	---	---	Treasury 2 1/4s	Nov 15 1961	*94.12	94.16	*94.8	94.12	*94.6	94.10	*94.2	94.6	*94	94.4	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1962-1967	*88.24	88.28	*88.22	88.26	*88.20	88.24	*88.20	88.24	*88.18	88.22	---
---	---	---	---	---	---	Treasury 2 1/4s	Aug 15 1963	*92.20	92.24	*92.16	92.20	*92.14	92.18	*92.12	92.16	*92.10	92.14	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1963-1968	*87.8	87.12	*87.8	87.12	*87.6	87.10	*87.6	87.10	*87.2	87.6	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1964-1969	*86.30	87.2	*86.30	87.2	*86.30	87.2	*86.30	87.2	*86.26	86.30	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1964-1969	*86.26	86.30	*86.28	87	*86.26	86.30	*86.26	86.30	*86.22	86.26	---
---	---	---	---	---	---	Treasury 2 1/4s	Mar 15 1965-1970	*86.18	86.22	*86.22	86.26	*86.20	86.24	*86.20	86.24	*86.16	86.20	---
---	---	---	---	---	---	Treasury 2 1/4s	Mar 15 1966-1971	*86.14	86.18	*86.18	86.22	*86.16	86.20	*86.16	86.20	*86.12	86.16	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1967-1972	*86.14	86.18	*86.16	86.20	*86.14	86.18	*86.14	86.18	*86.10	86.14	---
---	---	---	---	---	---	Treasury 2 1/4s	Sept 15 1967-1972	*86.2	86.6	*86.6	86.10	*86.6	86.10	*86.6	86.10	*86.6	86.10	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1967-1972	*86.12	86.16	*86.14	86.18	*86.10	86.14	*86.12	86.16	*86.8	86.12	---
---	---	---	---	---	---	Treasury 2 1/4s	Mar 15 1968-1969	*97.24	97.28	*97.26	97.30	*97.22	97.26	*97.20	97.24	*97.20	97.24	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1968	*98.30	99	*98.30	99	*98.30	99	*98.27	98.29	*98.26	98.28	---
---	---	---	---	---	---	Treasury 2 1/4s	Sept 15 1968-1969	*96.22	96.24	*96.21	96.23	*96.20	96.22	*96.19	96.21	*96.17	96.19	---
---	---	---	---	---	---	Treasury 2 1/4s	June 15 1969-1972	*92.28	93	*92.24	92.28	*92.22	92.26	*92.20	92.24	*92.16	92.20	---
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1969-1972	*92.14	92.18	*92.10	92.14	*92.8	92.12	*92.6	92.10	*92.4	92.8	---
---	---	---	---	---	---	Treasury 2 1/4s	Nov 15 1960	*94.24	94.28	*94.20	94.24	*94.22	94.26	*94.20	94.24	*94.18	94.22	---
---	---	---	---	---	---	International Bank for Reconstruction & Development	July 15 1972	*84.16	86	*84.16	86	*84	85.16	*84	85.16	*84	85.16	---
---	---	---	---	---	---	25-year 3s	July 1 1976	*83	84.16	*83	84.16	*83	84	*82.16	84	*82.16	84	---
---	---	---	---	---	---	25-year 3s	Mar 1 1981	*80	82	*80	82	*80	82	*81	82.16	*81	82.16	---
---	---	---	---	---	---	30-year 3 1/4s	Oct 1 1981	*88	90	*88	90	*87.16	89.16	*87.16	89.16	*87.16	89.16	---
---	---	---	---	---	---	15-year 3 1/4s	May 15 1971	*90	92	*90	92	*90	92	*90	91.16	*90	91.16	---
---	---	---	---	---	---	15-year 3 1/4s	Oct 15 1971	*93	94	*93	94	*92	93	*91	92.16	*92	93.16	---
---	---	---	---	---	---	20-year 4 1/2s	Jan 1 1969	*99.8	100	*99.8	100	*100	100	*100	100.24	*100.8	101	10,000
---	---	---	---	---	---	15-year 4 1/2s	Jan 1 1977	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*94.16	95.16	---
---	---	---	---	---	---	15-year 2 1/2s	Sept 15 1959	*99	100	*99	100	*99.8	100	*99.16	100.8	*99.24	100.16	---
---	---	---	---	---	---	13 1/2s	Oct 1 1958	*95.24	96.16	*95.24	96.16	*96	96.16	*96.8	97	*96.8	97	---
---	---	---	---	---	---	21-year 4 1/4s	May 1 1978											---
---	---	---	---	---	---	Serial bonds of 1950												---
---	---	---	---	---	---	2s	due Feb 15 1958	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	---
---	---	---	---	---	---	2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	---
---	---	---	---	---	---	2s	due Feb 15 1960	*94	95	*94	95	*94	95	*94	95	*94	95	---
---	---	---	---	---	---	2s	due Feb 15 1961	*92	93	*92	93	*92	93	*92	93	*92	93	---
---	---	---	---	---	---	2s	due Feb 15 1962	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 1/4% due 1959, optional 1956, entire issue called on Sept. 15 at par. §Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				RANGE FOR WEEK ENDED JUNE 28				BONDS				RANGE FOR WEEK ENDED JUNE 28			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1			New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
Territorial Issue—								Brazil (continued)—							
Panama Canal 3s 1961	Quar-June	---	*103 1/2 104	---	---	---	---	3 1/4s series No. 18	June-Dec	---	*95 98	---	94 96	---	---
New York City								3 1/4s series No. 19	June-Dec	---	*95 98	---	94 96	---	---
Transit Unification Issue								3 1/4s series No. 20	June-Dec	---	*92 98 1/2	---	96 98	---	---
3% Corporate Stock 1980	June-Dec	93 1/2	93 1/4 94 1/2	42	91 1/2 98 1/2			3 1/4s series No. 21	June-Dec	---	*96 98 1/2	---	96 98 1/2	---	---

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
Rector 2-2300 120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)	Feb-Aug	---	---	---	---
Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---
Akershus (Kingdom of Norway) 4s 1962	Mar-Sep	*97 99	---	98 1/4 99 1/4	---
Antioquia (Dept) collateral 7s A 1945	Jan-July	*88 1/2	---	89 1/2 90	---
External sinking fund 7s ser B 1945	Jan-July	*88 1/2	---	89 1/2 90	---
External sinking fund 7s ser C 1946	Jan-July	*88 1/2	---	89 1/2 90	---
External sinking fund 7s ser D 1945	Jan-July	*88 1/2	---	89 1/2 90	---
External sinking funds 7s 1st ser 1957	April-Oct	*88 1/2	---	89 1/2 90	---
External sec sink fd 7s 2nd ser 1957	April-Oct	*88 1/2	---	89 1/2 90	---
External sec sink fd 7s 3rd ser 1957	April-Oct	*88 1/2	---	89 1/2 90	---
30-year 3s s f bonds 1978	Jan-July	48 3/8	49 1/4	46 1/2 51	---
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec	91	90 1/2 91	24 90 94	---
20-year 3 1/2s 1966	June-Dec	---	89 1/2 91 1/2	12 89 1/2 94 1/2	---
15-year 3 1/2s 1962	Feb-Aug	94	94 1/4 94 3/4	59 93 3/4 98 1/2	---
15-year 3 1/2s 1969	June-Dec	---	89 1/2 89 3/4	7 89 1/2 93 1/2	---
15-year 4 1/2s 1971	June-Dec	---	97 97 3/4	15 97 99 1/4	---
15-year 5s 1972	Mar-Sept	100 1/4	99 1/4 100 1/4	18 99 1/2 100 1/2	---
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	---	---	165 165	---
4 1/2s deba adj (series 8) 1965	Feb-Aug	---	---	---	---
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	---	98 98 1/2	22 96 1/4 99 1/4	---
Berlin (City of) 6s 1958	June-Dec	*114	---	106 1/2 118 1/2	---
6 1/2s external loan 1950	April-Oct	*134	---	107 135 1/2	---
Brazil (U S of) external 8s 1941	June-Dec	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	90 1/2	90 1/2 90	2 77 91 1/2	---
External s f 6 1/2s of 1926 due 1957	April-Oct	---	---	112 1/2 112 1/2	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	71 1/2 72 1/4	11 65 76 1/2	---
External s f 6 1/2s of 1927 due 1957	April-Oct	---	---	119 119	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	71 1/4	71 1/4 72 1/4	5 66 77	---
7s (Central Ry) 1952	June-Dec	---	---	132 132	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*89 1/2 95	77 90	---
5% funding bonds of 1931 due 1951	June-Dec	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	*71 76	66 76 1/2	---
External dollar bonds of 1944 (Plan B)					
3 1/4s series No. 1	June-Dec	---	59 1/2 99 1/2	1 98 99 1/2	---
3 1/4s series No. 2	June-Dec	---	99 1/2 99 1/2	2 97 99 1/2	---
3 1/4s series No. 3	June-Dec	---	92 92	1 89 97	---
3 1/4s series No. 4	June-Dec	97 3/4	97 3/4 98 1/2	7 91 98 1/2	---
3 1/4s series No. 5	June-Dec	---	99 1/2 99 1/2	3 95 99 1/2	---
3 1/4s series No. 6	June-Dec	---	*95 99 1/2	96 96	---
3 1/4s series No. 7	June-Dec	---	*95 99 1/2	94 96	---
3 1/4s series No. 8	June-Dec	---	*93	---	---
3 1/4s series No. 9	June-Dec	---	*95 99 1/2	94 96	---
3 1/4s series No. 10	June-Dec	---	*96 98	93 96	---
3 1/4s series No. 11	June-Dec	---	*94 98	92 94 1/2	---
3 1/4s series No. 12	June-Dec	---	*92 96	81 1/2 86	---
3 1/4s series No. 13	June-Dec	---	*95 98	83 1/2 86	---
3 1/4s series No. 14	June-Dec	---	*95 98	95 96	---
3 1/4s series No. 15	June-Dec	---	*95 98	93 95	---
3 1/4s series No. 16	June-Dec	---	*95 98	83 1/2 86	---
3 1/4s series No. 17	June-Dec	---	*85 98	---	---

For footnotes see page 31.

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & Co. INC.

FOREIGN SECURITIES SPECIALISTS

20 BROAD STREET • NEW YORK 5, N. Y.

TEL: HANOVER 2-0050

TELETYPE NY 1-971

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 28

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Denmark (Kingdom of) extl 4 1/2% 1962	April-Oct	99 3/4	99 3/4 99 3/4	12	99 3/4 100 3/4	Sao Paulo (State of) continued					
El Salvador (Republic of) 3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July		*73 1/8		72 1/2 75 1/2	7 1/2 external water loan 1956	Mar-Sept				
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July		*71		70 71	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July		91 1/4 91 1/4	2	87 94
Δ Estonia (Republic of) 7 1/2% 1967	Jan-July		*17 1/2		18 1/2 18 1/2	Δ 6 1/2% external dollar loan 1968	Jan-July				
Δ Frankfurt on Main 6 1/2% 1953	May-Nov	163	163 163	1	163 163	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct		*91 1/4 93		88 95 3/4
4 1/2% sinking fund 1973	May-Nov		*80		76 3/4 76 3/4	Serbs Croats & Slovenes (Kingdom)	May-Nov		14 1/4 14 1/4	10	13 1/4 15
German (Fed Rep of) Ext loan of 1924	April-Oct		*95 3/4 96 1/4	4	95 3/4 99 3/4	Δ 8 1/2% secured external 1962	May-Nov		*14 1/2 14 3/4		12 3/4 15
5 1/2% dollar bonds 1969	April-Oct		*65 66 3/4		65 69 3/4	Δ 7 1/2% series B secured external 1962	May-Nov				
3 1/2% dollar bonds 1972	April-Oct					Shinyetsu Electric Power Co Ltd	June-Dec		*188		191 1/4 191 1/4
10-year bonds of 1936	Jan-July	83 3/4	83 3/4 84	10	79 3/4 84 1/4	Δ 6 1/2% 1st mtge s f 1952	June-Dec		*100		100 102 1/2
3 1/2% conv & fund issue 1953 due 1963	Jan-July					6 1/2% due 1952 extended to 1962	June-Dec		*20 25		21 1/2 24
Prussian Conversion 1953 issue	Apr-Oct		74 1/4 74 1/4	2	70 74 1/4	Δ Silesia (Prov of) external 7 1/2% 1958	June-Dec		*17 1/2 19		17 1/2 20 3/4
4 1/2% dollar bonds 1972	Apr-Oct					Δ 4 1/2% assessed 1958	June-Dec		83 1/2 89 3/4	9	87 1/2 96 1/4
International loan of 1930	June-Dec	88 3/4	88 3/4 88 3/4	2	85 3/4 89 3/4	South Africa (Union of) 4 1/4% 1965	June-Dec				
5 1/2% dollar bonds 1980	June-Dec		65 66 1/4	15	64 1/4 69	Taiwan Electric Power Co Ltd	Jan-July		*164		92 94 3/4
3 1/2% dollar bonds 1972	June-Dec					Δ 5 1/2% (40-yr) s f 1971	Jan-July		*90 1/2 92 1/4		
German (extl loan 1924 Dawes loan)	April-Oct		*134		132 135	5 1/2% due 1971 extended to 1981	Jan-July				
Δ 7 1/2% gold bonds 1949	April-Oct					Tokyo (City of)	April-Oct		176 1/2 176 1/2	1	176 1/2 176 1/2
German Govt International (Young loan)	June-Dec		*122		118 123 1/2	Δ 5 1/2% extl loan of '27 1961	April-Oct		*96		96 98 3/4
5 1/2% loan 1930 due 1965	June-Dec					5 1/2% due 1961 extended to 1971	April-Oct		95 95	2	91 95
Greek Government	May-Nov	19 1/4	18 1/4 19 1/4	9	15 1/2 19 1/4	Δ 5 1/2% sterling loan of '12 1952	Mar-Sept		*85		
Δ 7 1/2% part paid 1964	May-Nov	18 1/4	16 1/4 18 1/4	81	13 3/4 18 1/4	Δ With March 1 1952 coupon on	Mar-Sept				
Δ 6 1/2% part paid 1968	Feb-Aug				160 1/2 165 1/2	Tokyo Electric Light Co Ltd	June-Dec		*184		182 1/2 186
Δ Hamburg (State of) 6 1/2% 1946	April-Oct		*80 1/2 83		78 1/2 82	Δ 6 1/2% 1st mtge s series 1953	June-Dec		96 1/2 96 3/4	6	96 1/2 100 1/2
Conv & funding 4 1/2% 1966	April-Oct					8 1/2% 1953 extended to 1963	June-Dec				
Heidelberg (City of) ext 7 1/2% 1950	Jan-July		*95 100		99 101 3/4	3 1/2% 4 1/2% (dollar bond of 1937)	May-Nov	79 3/4	79 3/4 81	3	77 95
Helsingfors (City) external 6 1/2% 1960	April-Oct		*61 64	62	58 1/2 66	4 1/2% conv subord deb 1981	Apr-Oct	110 1/4	109 3/4 111	107	109 3/4 123 1/2
Italian (Republic) ext s f 3 1/2% 1977	Jan-July	59 1/2	59 1/2 60 1/2	23	56 3/4 62	Allegny & Western 1st gtd 4 1/2% 1998	Apr-Oct	91 3/4	90 3/4 92 1/4	40	89 3/4 98
Italian Credit Consortium for Public Works	Jan-July		*115			Allied Chemical & Dye 3 1/2% deb 1978	Apr-Oct	96 3/4	96 1/4 96 3/4	101	95 1/2 98 1/2
30-year gtd ext s f 3 1/2% 1977	Jan-July	64 1/4	64 1/4 65 1/2	55	58 3/4 67	Aluminum Co of America 3 1/2% 1964	Feb-Aug		89		88 93 3/4
Δ External 7 1/2% 1952	Jan-July		*116			3 1/2% debentures 1979	June-Dec	102	100 1/4 102	97	98 3/4 105 3/4
Δ Italy (Kingdom of) 7 1/2% 1951	June-Dec		*123		117 124	4 1/2% sinking fund debentures 1982	Jan-July		96 3/4 98	28	96 1/2 100
Japanese (Imperial Govt)	Feb-Aug				191 1/2 195 1/2	Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov		101 1/4 101 1/4	45	99 1/2 103 1/4
Δ 6 1/2% extl loan of '24 1954	Feb-Aug	101	100 3/4 101 3/4	24	100 3/4 104	4 1/2% s f debentures 1980	Apr-Oct		*86 1/2		86 1/2 91
Δ 5 1/2% extl loan of '30 1965	May-Nov		*170 1/2		175 1/2 178 1/2	American Airlines 3 1/2% debentures 1966	June-Dec		*95		95 95
5 1/2% due 1965 extended to 1975	May-Nov		*94 1/2 95	7	94 1/2 95	American Bosch Corp 3 1/2% s f deb 1964	May-Nov	83	82 3/4 83 3/4	132	82 1/2 90 3/4
Δ Yugoslavia (State Mtge Bank) 7 1/2% 1957	Apr-Oct		*14 1/2 16		13 1/2 15	4.80% junior debentures 1987	Jan-June	74	72 1/2 74	187	72 1/2 80 3/4
Δ Medellin (Colombia) 6 1/2% 1954	June-Dec		*91 1/4 91 1/4	1	91 1/4 91 1/4	American Machine & Foundry Co	Jan-July	125	122 125	60	106 1/2 127
30-year 3 1/2% s f bonds 1978	Jan-July		50 1/2 50 3/4	8	47 1/4 51 1/2	4 1/2% subord conv deb 1981	Jan-July	109	107 1/2 109	165	102 3/4 113
Mexican Irrigation	Jan-July					5 1/2% conv subord deb 1977	Feb-Aug				
Δ 4 1/2% assessed (1922 agreement) 1943	May-Nov					American Telephone & Telegraph Co	Feb-Aug	77	76 1/4 77 1/4	22	75 3/4 84 3/4
Δ 4 1/2% small 1943	May-Nov					2 1/2% debentures 1980	Feb-Aug	79 3/4	78 3/4 79 3/4	70	78 3/4 88 3/4
Δ New assessed (1942 agree'm't) 1968	Jan-July		*14 1/2 15		13 3/4 14 1/4	2 1/2% debentures 1975	Apr-Oct		73 74 1/4	17	73 81 1/4
Δ Small 1968	Jan-July					2 1/2% debentures 1986	Jan-July		78 78	2	78 84 1/4
Mexico (Republic of)	Quar-Jan					2 1/2% debentures 1982	Apr-Oct		*75 79 1/2		78 84
Δ 5 1/2% of 1899 due 1945	Quar-Jan					2 1/2% debentures 1987	June-Dec		89 3/4 91	28	89 96 3/4
Δ Large	Quar-Jan					3 1/2% debentures 1973	June-Dec	82 3/4	82 1/2 84	14	82 1/2 90 1/4
Δ Small	Quar-Jan					2 1/2% debentures 1971	Feb-Aug		84 1/2 84 1/2	8	84 91 1/4
Δ 5 1/2% assessed (1922 agree'm't) 1945	Quar-Jan					3 1/2% debentures 1984	Mar-Sept				
Δ Large	Quar-Jan					3 1/2% conv deb 1967	Apr-Oct	129	126 1/2 129 1/2	342	126 1/2 135 1/2
Δ Small	Quar-Jan					3 1/2% debentures 1990	Jan-July		90 91 1/2	34	90 99 1/2
Δ 5 1/2% new assessed (1942 agree't) 1963	Jan-July		*19 19 3/4		18 3/4 19	4 1/2% debentures 1985	Apr-Oct	97 1/4	96 97 1/2	483	95 3/4 101
Δ Large	Jan-July		*19 19 3/4		18 3/4 18 3/4	American Tobacco Co debentures 3 1/2% 1962	Apr-Oct	96 1/2	96 97 1/2	40	93 3/4 97 1/2
Δ Small	Jan-July		*19			3 1/2% debentures 1969	Apr-Oct	99 1/4	88 3/4 91 1/4	22	88 94 3/4
Δ 4 1/2% of 1904 (assented to 1922 agree't)	June-Dec					3 1/2% debentures 1977	Feb-Aug		89 3/4		89 95
Δ 4 1/2% new assessed (1942 agree't) 1968	Jan-July		*13 1/4 14		13 1/4 13 3/4	Anglo-Lautaro Nitrate Corp 4 1/2% 1960	June-Dec		97 1/4 97 1/4	8	97 98
Δ 4 1/2% of 1910 assented to 1922 agree'm't	Jan-July					Anheuser-Busch Inc 3 1/2% deb 1977	Apr-Oct		*92		88 92 1/2
Δ Small	Jan-July		*17 1/4 18 1/4		17 1/4 18 3/4	Ann Arbor first gold 4 1/2% July 1995	Quar-Jan		75 75	1	75 77
Δ 4 1/2% new assessed (1942 agree't) 1963	Jan-July		*17 1/4 18 1/4		17 1/4 18 3/4	A F W Products Co 5 1/2% 1966	Apr-Oct		*81		80 81
Δ Small	Jan-July					Armour & Co 5 1/2% inc sub deb 1984	May-Nov	69 3/4	69 3/4 70	97	69 3/4 78 1/4
Δ Treasury 6 1/2% of 1913 (assented to 1922 agree'm't) 1933	Jan-July					Associates Investment 3 1/2% deb 1962	Mar-Sept		92 1/2 92 1/2	5	92 97
Δ Small	Jan-July					4 1/2% debentures 1976	Feb-Aug		*99 3/4 102 1/2		99 102 3/4
Δ 6 1/2% new assessed (1942 agree't) 1963	Jan-July		*20 1/2 21		20 1/2 21	Atchafalaya Topeka & Santa Fe	Apr-Oct		98 3/4 99 3/4	44	98 3/4 106
Δ Small	Jan-July		*20 1/2 21		20 1/2 21	General 4 1/2% 1995	May-Nov		*95 3/4		97 97 3/4
Δ Milan (

RANGE FOR WEEK ENDED JUNE 28

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 28

NEW YORK STOCK EXCHANGE						NEW YORK STOCK EXCHANGE						NEW YORK STOCK EXCHANGE					
BONDS						BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange						New York Stock Exchange					
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	83	82 1/2 83	3	82 1/2 83	National Supply 2 1/2s debentures 1967	June-Dec	90	89 1/2 90	148	89 1/2 90 1/2	Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	83	82 1/2 83	3	82 1/2 83
First mortgage 3s series B 1978	June-Dec	83	82 1/2 83	3	82 1/2 83	National Tea Co 3 1/2s conv 1980	May-Nov	100 1/4	100 1/4 100 1/2	148	100 1/4 100 1/2	First mortgage 3s series B 1978	June-Dec	83	82 1/2 83	3	82 1/2 83
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	83	82 1/2 83	3	82 1/2 83	New England Tel & Tel Co	May-Nov	100 1/4	100 1/4 100 1/2	148	100 1/4 100 1/2	Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	83	82 1/2 83	3	82 1/2 83
Consol mortgage 3 1/2s series B 1979	May-Nov	83	82 1/2 83	3	82 1/2 83	First guaranteed 4 1/2s series B 1961	May-Nov	100 1/4	100 1/4 100 1/2	148	100 1/4 100 1/2	Consol mortgage 3 1/2s series B 1979	May-Nov	83	82 1/2 83	3	82 1/2 83
Consol mortgage 3 1/2s series C 1979	May-Nov	83	82 1/2 83	3	82 1/2 83	3s debentures 1962	April-Oct	87	86 1/2 87	148	86 1/2 87	Consol mortgage 3 1/2s series C 1979	May-Nov	83	82 1/2 83	3	82 1/2 83
Consol mortgage 3 1/2s series F 1984	Jan-July	83	82 1/2 83	3	82 1/2 83	3s debentures 1974	Mar-Sept	87	86 1/2 87	148	86 1/2 87	Consol mortgage 3 1/2s series F 1984	Jan-July	83	82 1/2 83	3	82 1/2 83
1st mtge 3 1/2s series G 1980	Feb-Aug	83	82 1/2 83	3	82 1/2 83	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	87	86 1/2 87	148	86 1/2 87	1st mtge 3 1/2s series G 1980	Feb-Aug	83	82 1/2 83	3	82 1/2 83
1st mtge 3 1/2s series H 1989	Mar-Sept	83	82 1/2 83	3	82 1/2 83	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	87	86 1/2 87	148	86 1/2 87	1st mtge 3 1/2s series H 1989	Mar-Sept	83	82 1/2 83	3	82 1/2 83
3 1/2s s f debentures 1980	Jan-July	83	82 1/2 83	3	82 1/2 83	New Jersey Power & Light 3s 1974	Mar-Sept	87	86 1/2 87	148	86 1/2 87	3 1/2s s f debentures 1980	Jan-July	83	82 1/2 83	3	82 1/2 83
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	83	82 1/2 83	3	82 1/2 83	New Orleans Terminal 3 1/2s 1977	May-Nov	87	86 1/2 87	148	86 1/2 87	Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	83	82 1/2 83	3	82 1/2 83
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	83	82 1/2 83	3	82 1/2 83	New York Central RR Co	Feb-Aug	87	86 1/2 87	148	86 1/2 87	Inland Steel Co 3 1/2s deb 1972	Mar-Sept	83	82 1/2 83	3	82 1/2 83
1st mortgage 3 1/2s series I 1982	Mar-Sept	83	82 1/2 83	3	82 1/2 83	Consolidated 4s series A 1988	Feb-Aug	87	86 1/2 87	148	86 1/2 87	1st mortgage 3 1/2s series I 1982	Mar-Sept	83	82 1/2 83	3	82 1/2 83
1st mortgage 3 1/2s series J 1981	Jan-July	83	82 1/2 83	3	82 1/2 83	Refunding & Impt 4 1/2s series A 2013	April-Oct	87	86 1/2 87	148	86 1/2 87	1st mortgage 3 1/2s series J 1981	Jan-July	83	82 1/2 83	3	82 1/2 83
International Minerals & Chemical Corp	Jan-July	83	82 1/2 83	3	82 1/2 83	Refunding & Impt 5s series C 2013	April-Oct	87	86 1/2 87	148	86 1/2 87	International Minerals & Chemical Corp	Jan-July	83	82 1/2 83	3	82 1/2 83
2 1/2s conv subord deb 1977	Jan-July	83	82 1/2 83	3	82 1/2 83	Collateral trust 6s 1980	April-Oct	87	86 1/2 87	148	86 1/2 87	2 1/2s conv subord deb 1977	Jan-July	83	82 1/2 83	3	82 1/2 83
Interstate Oil Pipe Line Co	Mar-Sept	83	82 1/2 83	3	82 1/2 83	N Y Central & Hudson River RR	Jan-July	87	86 1/2 87	148	86 1/2 87	Interstate Oil Pipe Line Co	Mar-Sept	83	82 1/2 83	3	82 1/2 83
3 1/2s s f debentures series A 1977	Mar-Sept	83	82 1/2 83	3	82 1/2 83	General mortgage 3 1/2s 1997	Jan-July	87	86 1/2 87	148	86 1/2 87	3 1/2s s f debentures series A 1977	Mar-Sept	83	82 1/2 83	3	82 1/2 83
4 1/2s s f debentures 1987	Jan-July	83	82 1/2 83	3	82 1/2 83	3 1/2s registered 1997	Jan-July	87	86 1/2 87	148	86 1/2 87	4 1/2s s f debentures 1987	Jan-July	83	82 1/2 83	3	82 1/2 83
I-T-E Circuit Breaker	Apr-Oct	83	82 1/2 83	3	82 1/2 83	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	87	86 1/2 87	148	86 1/2 87	I-T-E Circuit Breaker	Apr-Oct	83	82 1/2 83	3	82 1/2 83
4 1/2s conv subord deb 1982	Apr-Oct	83	82 1/2 83	3	82 1/2 83	3 1/2s registered 1998	Feb-Aug	87	86 1/2 87	148	86 1/2 87	4 1/2s conv subord deb 1982	Apr-Oct	83	82 1/2 83	3	82 1/2 83
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	83	82 1/2 83	3	82 1/2 83	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	87	86 1/2 87	148	86 1/2 87	Jamestown Franklin & Clear 1st 4s 1959	June-Dec	83	82 1/2 83	3	82 1/2 83
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	83	82 1/2 83	3	82 1/2 83	3 1/2s registered 1998	Feb-Aug	87	86 1/2 87	148	86 1/2 87	Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	83	82 1/2 83	3	82 1/2 83
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	83	82 1/2 83	3	82 1/2 83	New York Chicago & St Louis	June-Dec	83	82 1/2 83	148	82 1/2 83	Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	83	82 1/2 83	3	82 1/2 83
Kanawha & Mich 1st mtge 4s 1990	April-Oct	83	82 1/2 83	3	82 1/2 83	Refunding mortgage 3 1/2s series B 1980	June-Dec	83	82 1/2 83	148	82 1/2 83	Kanawha & Mich 1st mtge 4s 1990	April-Oct	83	82 1/2 83	3	82 1/2 83
Kansas City Power & Light 2 1/2s 1976	June-Dec	83	82 1/2 83	3	82 1/2 83	First mortgage 3s series F 1986	April-Oct	83	82 1/2 83	148	82 1/2 83	Kansas City Power & Light 2 1/2s 1976	June-Dec	83	82 1/2 83	3	82 1/2 83
1st mortgage 2 1/2s 1978	June-Dec	83	82 1/2 83	3	82 1/2 83	4 1/2s income debentures 1989	June-Dec	83	82 1/2 83	148	82 1/2 83	1st mortgage 2 1/2s 1978	June-Dec	83	82 1/2 83	3	82 1/2 83
1st mortgage 2 1/2s 1980	June-Dec	83	82 1/2 83	3	82 1/2 83	N Y Connecting RR 2 1/2s series B 1975	May-Nov	83	82 1/2 83	148	82 1/2 83	1st mortgage 2 1/2s 1980	June-Dec	83	82 1/2 83	3	82 1/2 83
Kansas City Southern Ry Co	June-Dec	83	82 1/2 83	3	82 1/2 83	N Y & Harlem gold 3 1/2s 2000	Jan-July	83	82 1/2 83	148	82 1/2 83	Kansas City Southern Ry Co	June-Dec	83	82 1/2 83	3	82 1/2 83
1st mtge 3 1/2s series C 1984	June-Dec	83	82 1/2 83	3	82 1/2 83	Mortgage 4s series A 2043	Jan-July	83	82 1/2 83	148	82 1/2 83	1st mtge 3 1/2s series C 1984	June-Dec	83	82 1/2 83	3	82 1/2 83
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	83	82 1/2 83	3	82 1/2 83	Mortgage 4s series B 2043	Jan-July	83	82 1/2 83	148	82 1/2 83	Kansas City Terminal Ry 2 1/2s 1974	April-Oct	83	82 1/2 83	3	82 1/2 83
Karstedt (Rudolph) 4 1/2s deb adj 1963	Jan-July	83	82 1/2 83	3	82 1/2 83	N Y Lack & West 4s series A 1973	May-Nov	83	82 1/2 83	148	82 1/2 83	Karstedt (Rudolph) 4 1/2s deb adj 1963	Jan-July	83	82 1/2 83	3	82 1/2 83
Kentucky Central 1st mtge 4s 1987	Jan-July	83	82 1/2 83	3	82 1/2 83	4 1/2s series B 1973	May-Nov	83	82 1/2 83	148	82 1/2 83	Kentucky Central 1st mtge 4s 1987	Jan-July	83	82 1/2 83	3	82 1/2 83
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	83	82 1/2 83	3	82 1/2 83	N Y New Haven & Hartford RR	Jan-July	83	82 1/2 83	148	82 1/2 83	Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	83	82 1/2 83	3	82 1/2 83
Stamped 1961	Jan-July	83	82 1/2 83	3	82 1/2 83	First & refunding mtge 4s ser A 2007	Jan-July	83	82 1/2 83	148	82 1/2 83	Stamped 1961	Jan-July	83	82 1/2 83	3	82 1/2 83
Plain 1961	Jan-July	83	82 1/2 83	3	82 1/2 83	General mtge conv inc 4 1/2s ser A 2022	May	83	82 1/2 83	148	82 1/2 83	Plain 1961	Jan-July	83	82 1/2 83	3	82 1/2 83
4 1/2s unguaranteed 1961	Jan-July	83	82 1/2 83	3	82 1/2 83	Harlem River & Port Chester	Jan-July	83	82 1/2 83	148	82 1/2 83	4 1/2s unguaranteed 1961	Jan-July	83	82 1/2 83	3	82 1/2 83
Kings County Elec Lt & Power 6s 1997	Apr-Oct	83	82 1/2 83	3	82 1/2 83	1st mtge 4 1/2s series A 1973	Jan-July	83	82 1/2 83	148	82						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 28

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
			Low High					Low High	
Phillips Petroleum 2½s debentures 1964	Feb-Aug	109	92 92	1	Standard Oil (N J) debentures 2½s 1971	May-Nov	82½	82½ 82½	6
4½s conv subord deb 1987	Feb-Aug	109	107 109½	816	2½s debentures 1974	Jan-July	83½	83½ 83½	3
Pillsbury Mills Inc 3½s s f deb 1972	June-Dec		*91		Standard Oil Co (Ohio)				
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec		*81		4½s sinking fund debentures 1982	Jan-July	101	101½	35
Pittsburgh Cincinnati Chic & St Louis Ry					Stauffer Chemical 3½s deb 1973	Mar-Sept	89	89	1
Consolidated guaranteed 4s ser G 1957	May-Nov		99½ 99½	1	Sunray Oil Corp. 2½s debentures 1966	Jan-July	99½	96½	13
Consolidated guaranteed 4s ser H 1960	Feb-Aug		*98		Superior Oil Co 8½s deb 1981	Jan-July	86	86 87½	4
Consolidated guaranteed 4½s ser I 1963	Feb-Aug		99 101½	6	Surface Transit Inc 1st mtg Gs 1971	May-Nov		91	
Consolidated guaranteed 4½s ser J 1964	May-Nov		99 99	2	Swift & Co 2½s debentures 1972	Jan-July			
Pittsburgh Cinc Chicago & St Louis RR					2½s debentures 1973	May-Nov			
General mortgage 5s series A 1970	June-Dec		95 95	16	Terminal RR Assn of St Louis				
General mortgage 5s series B 1975	April-Oct		99 99	10	Refund and impmt M 4s series C 2019	Jan-July		79½ 79½	10
General mortgage 3½s series E 1975	April-Oct		75½ 77½	33	Refund and impmt 2½s series D 1985	April-Oct		94 94½	33
Pittsb Coke & Chem 1st mtg 3½s 1964	May-Nov		*96¾		Texas Corp 3s debentures 1965	May-Nov			
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		*96¾		Texas & New Orleans RR				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	93	93 93	1	First and refund M 3½s series B 1970	April-Oct		*84½	
Pittsburgh & West Virginia Ry Co					First and refund M 3½s series C 1990	April-Oct		111 111	2
1st mtg 3½s series A 1984	Mar-Sept				Texas & Pacific first gold 5s 2000	June-Dec	95½	95½ 95½	2
Pittsburgh Youngstown & Ashtabula Ry					General and refund M 3½s ser E 1985	Jan-July			
First general 5s series B 1962	Feb-Aug	100	100 100	5	Texas Pacific-Missouri Pacific				
First general 5s series C 1974	June-Dec				Term RR of New Orleans 3½s 1974	June-Dec		*87	
First general 4½s series D 1977	June-Dec				Tide Water Associated Oil Co				
Plantation Pipe Line 2½s 1970	Mar-Sept		*89		3½s s f debentures 1966	April-Oct		*92½	
3½s s f debentures 1980	April-Oct		97 98½	14	Tol & Ohio Cent ref and impmt 8½s 1960	June-Dec		*92½	
Procter & Gamble 3½s deb 1981	Mar-Sept	98½	97 98½	14	Tri-Continental Corp 2½s deb 1961	Mar-Sept			
Public Service Electric & Gas Co									
3s debentures 1953	May-Nov	90	90 91½	15	Union Electric Co of Missouri 3½s 1971	May-Nov		90 90	10
First and refunding mortgage 3½s 1968	Jan-July		*91½		First mortgage and coll trust 2½s 1975	April-Oct		*90	
First and refunding mortgage 5s 2037	Jan-July	104½	104½ 104½	5	3s debentures 1968	May-Nov		*90	
First and refunding mortgage 8s 2037	June-Dec		*164½		1st mtg & coll tr 2½s 1980	June-Dec		*84½	
First and refunding mortgage 3s 1972	May-Nov		*80		1st mtg 3½s 1982	May-Nov		86 90	11
First and refunding mortgage 2½s 1979	June-Dec		*80		Union Oil of California 2½s deb 1970	June-Dec		82½ 82½	11
3½s debentures 1972	June-Dec		*91½		Union Pacific RR 2½s debentures 1976	Feb-Aug		*86½	
1st and refunding mortgage 3½s 1983	April-Oct		*93		Refunding mortgage 2½s series C 1991	Mar-Sept		*75	
3½s debentures 1975	Apr-Oct		*90 91½		United Bank Car 4½s s f deb 1973	April-Oct		*97	
Quaker Oats 2½s debentures 1964	Jan-July		90 90	1	United Biscuit Co of America 2½s 1966	April-Oct		*88	
Radio Corp of America 3½s conv 1980	June-Dec	93½	93½ 94½	216	3½s debentures 1977	Mar-Sept		*80	
Reading Co first & ref 3½s series D 1995	May-Nov		72 72	5	United Gas Corp 2½s 1970	Jan-July		*92	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		*82 87½		1st mtg & coll trust 3½s 1971	Jan-July		92 92	2
Rhone-Mig Co 3½s deb 1975	Feb-Aug		*85		1st mtg & coll trust 3½s 1972	Feb-Aug		*91½	
Rhone-Mig Co 3½s deb 1975	Feb-Aug				1st mtg & coll trust 3½s 1975	May-Nov			
4½s series A 1978	Jan-July				4½s s f deb 1972	April-Oct	95	94½ 95	2
4½s series B 1978	Jan-July				3½s sinking fund debentures 1973	Apr-Oct	101½	101½ 101½	20
4½s series C 1978	Jan-July				1st mtg & coll tr 4½s 1977	Mar-Sept	79	78½ 79	5
Rochester Gas & Electric Corp					U S Rubber 2½s debentures 1976	May-Nov			
General mortgage 4½s series D 1977	Mar-Sept				2½s debentures 1967	April-Oct			
General mortgage 3½s series J 1969	Mar-Sept		87		United Steel Works Corp				
Rohr Aircraft Corp					6½s deb series A 1947	Jan-July			
5½s conv subord deb 1977	Jan-July	100	100 102	101	3½s assented series A 1947	Jan-July			
Saguway Power 3s series A 1971	Mar-Sept		87 87	2	6½s sinking fund mtg series A 1951	June-Dec		161 161	1
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		73 73	2	3½s assented series A 1951	June-Dec			
Second gold 6s 1996	April-Oct		*86		6½s sinking fund mtg series C 1951	June-Dec			
St. Louis-San Francisco Ry Co					3½s assented series C 1951	June-Dec	88½	86½ 88½	43
1st mortgage 4s series A 1997	Jan-July		77 77	5	Participating cts 4½s 1968	Jan-July			
2nd mortgage 4s series B 1997	Jan-July		65 65	24	Vanadium Corp of America				
5s income deb ser A Jan 2006	Mar-Nov		60 61	22	3½s conv subord debentures 1969	June-Dec		132½ 133½	35
St. Louis-Southwestern Ry					4½s conv subord deb 1976	Mar-Sept	105	105 105	9
First 4s bond certificates 1989	May-Nov		*80 87		Vandalia RR consol gtd 4s series B 1957	May-Nov		*101	
Second 4s inc bond certificates Nov 1989	Jan-July		*90¾		Virginia Electric & Power Co				
St Paul & Duluth first cons gold 4s 1968	June-Dec		*90		First and refund mtg 2½s ser E 1975	Mar-Sept		*98½	
St Paul Union Depot 3½s B 1971	April-Oct		*99½		First and refund mtg 3s series F 1978	Mar-Sept			
Scioto V & New England 1st gtd 4s 1989	May-Nov		92½ 94½	329	First and refund mtg 2½s ser G 1979	June-Dec			
Scott Paper 3s conv debentures 1971	Mar-Sept	93	92½ 94½	329	First and refund mtg 2½s ser H 1980	Mar-Sept		*92	
Seavill Manufacturing 4½s deb 1982	Jan-July				1st mortgage & Refund 3½s ser I 1981	June-Dec	87½	87½ 87½	1
Seaboard Air Line RR Co					1st & ref mtg 3½s ser J 1982	April-Oct		*99¾	
1st mtg 3s series B 1980	May-Nov		*80		Virginia & Southwest first gtd 5s 2003	Jan-July		99¾ 99¾	7
3½s s f debentures 1977	Mar-Sept		*85½		First consolidated 5s 1958	April-Oct		80½ 80½	2
Seagram (Jos E) & Sons 2½s 1966	June-Dec				Virginian Ry 3s series B 1995	May-Nov			
3s debentures 1974	June-Dec		*99½		First lien and ref mtg 3½s ser C 1973	April-Oct			
Sears, Roebuck Acceptance Corp									
4½s debentures 1972	Feb-Aug	99½	99 99½	25	Wabash RR Co				
4½s subord deb 1977	May-Nov		96½ 97½	36	Gen mtg 4s income series A Jan 1981	April		74 74	2
Service Pipe Line 3.20s s f deb 1982	April-Oct		*92		Gen mtg income 4½s series B Jan 1991	April		74½ 74½	1
Shell Union Oil 2½s debentures 1971	Mar-Sept		82½ 83	5	First mortgage 3½s series B 1971	Feb-Nov		*54½	
Siemens & Halske 6½s 1951	Mar-Sept		106½ 109½	697	Warren RR first ref gtd gold 3½s 2000	Feb-Aug		*78½	
Sinclair Oil Corp 4½s conv deb 1986	June-Dec	109	106½ 109½	697	Washington Terminal 2½s series A 1970	Feb-Aug		98½ 98½	4
Skelly Oil 2½s debentures 1965	Jan-July		82½ 82½	8	Westchester Lighting gen mtg 3½s 1967	Jan-July		88 88	
Socony-Vacuum Oil 2½s 1976	June-Dec		*95		General mortgage 3s guaranteed 1979	May-Nov		*92	
South & North Ala RR gtd 5s 1963	April-Oct				West Penn Electric 3½s 1974	May-Nov		96½ 97½	23
Southern Bell Telephone & Telegraph Co					West Penn Power 3½s series I 1960	Jan-July	59½	57½ 59½	33
3s debentures 1979	Jan-July		*76 84		West Shore first 4s guaranteed 2361	Jan-July	57½	57½ 58½	53
2½s debentures 1985	Feb-Aug		75 75½	20	4s registered 2361	Jan-July		94 94	7
2½s debentures 1987	Jan-July		*77 80		Western Maryland Ry 1st 4s ser A 1969	April-Oct			
Southern California Edison Co					1st mortgage 3½s series C 1979	Apr-Oct		101 101½	6
3½s convertible debentures 1970	Jan-July	107½	106½ 108	112	5½s debentures 1982	Jan-July			
Southern Indiana Ry 2½s 1994	Jan-July		63 65	66	Western Pacific RR Co 3½s ser A 1981	Jan-July		*99	
Southern Natural Gas Co 4½s conv 1973	June-Dec	154½	151 155½	66	5s income debentures 1984	May		85 85	1
Southern Pacific Co					Westinghouse Electric Corp 2½s 1971	Mar-Sept		*88½	
First 4½s (Oregon Lines) A 1977	Mar-Sept	92	91½ 93	41	Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept		*88½	
Gold 4½s 1969	May-Nov	92	91½ 92½	102	Wheeling Steel 3½s series C 1970	Mar-Sept		*90	
Gold 4½s 1981	May-Nov	83	86 88	46	3½s conv deb 1975	May-Nov	106	103½ 106½	200
San Fran Term 1st mtg 3½s ser A '75	June-Dec		83½ 83½	15	Whitpool-Seeger Corp 3½s s f deb 1980	Feb-Aug		*89½	
Southern Pacific RR Co					Wilson & Co. first mortgage 3s 1958	April-Oct		98½ 98½	14
First mortgage 2½s series E 1986	Jan-July		*91		Winston-Salem S B first 4s 1960	Jan-July			
First mortgage 2½s series F 1990	Jan-July		*91		Wisconsin Central RR Co				
First mortgage 2½s series G 1961	Jan-July		101 102	63	1st mtg 4s series A 2004	Jan-July		66 67	4
1st mtg 5½s series H 1983	Apr-Oct	102	107½ 107½	10	Gen mtg 4½s inc ser A Jan 1 2029	May		*70	
Southern Ry first consol gold 5s 1994	Jan-July		*103½		Wisconsin Electric Power 2½s 1976	June-Dec		*85½	
Memphis Div first gold 5s 1996	Jan-July				First mortgage 2½s 1979	Mar-Sept		*88½	
New Orleans & Northeastern RR					Wisconsin Public Service 3½s 1971	Jan-July			
Joint 3½s 1977	May-Nov		*97		Yonkers Electric Light & Power 2½s 1976	Jan-July			
Southwestern Bell Tel 2½s deb 1985	April-Oct	75	75 75	1					
3½s debentures 1983	May-Nov		*74½						
ΔSpokane Internal first gold 4½s 2013	April		*83½						
Standard Oil Products 5s conv 1967	June-Dec		80 80½	31					
Standard Oil (Indiana) 3½s conv 1982	April-Oct	120½	119½ 123½	256					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

*Negotiability impaired by maturity.

*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 24, and ending Friday, June 28. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 28

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Aberdeen Petroleum Corp class A	1	4¼	4 4¼	1,700	Air Way Industries Inc	3	3¼	3¼ 3¼	1,200
Acme Precision Products Inc	1	8½	8½ 8½	1,600	Ajax Petroleum Ltd	50c	¾	¾ ¾	4,200
Acme Wire Co common	10				Alabama Gas Corp	2	29½	29½ 29½	2,400
Adam Consol Industries Inc	1	8¼	7½ 8¼	2,100	Alabama Great Southern	50	148	148 148	60
Aerona Manufacturing Corp	1	6¼	6¼ 6¼	1,700	Alabama Power 4.20% preferred	100	84½	83 84½	175
Aero Supply Manufacturing	1	2¼	2¼ 2¼	1,900	Alan Wood Steel Co	27	26½	26½ 27	200
Agnew Surpass Shoe Stores	*		8½ 8½	700	5% cumulative preferred	100			
Alinsworth Manufacturing common	5	7½	7½ 8¼	1,000	Alaska Airlines Inc	1	4	3¼ 4	2,500

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par										Par									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Low High										Low High									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
A																			
Algemeene Kunstzijde N V—																			
Amer dep rcts Amer shares—																			
All American Engineering Co—																			
Allegheny Corp warrants—																			
Allegheny Airlines Inc—																			
Alles & Fisher common—																			
Allied Artists Pictures Corp—																			
5 1/2% convertible preferred—																			
Allied Control Co Inc—																			
Allied Internat'l Investing cap stock—																			
Allied Paper Corp—																			
Allied Products (Mich) common—																			
Aluminum Co of America—																			
\$3.75 cumulative preferred—																			
Aluminum Goods Manufacturing—																			
Aluminum Industries common—																			
Ambrook Industries Inc (R I)—																			
American Air Filter 5% conv pfd—																			
American Beverage common—																			
American Book Co—																			
American Electronics Inc—																			
American Laundry Machine—																			
American Manufacturing Co com—																			
American Maracabo Co—																			
American Meter Co—																			
American Natural Gas Co 6% pfd—																			
American Petrofina Inc class A—																			
American Photocopy Equip Co—																			
American Seal-Kap common—																			
American Thread 5% preferred—																			
American Writing Paper common—																			
AMI Incorporated—																			
Amurex Oil Company class A—																			
Anacost Lead Mines Ltd—																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd—																			
Anglo-Lautaro Nitrate Corp—																			
"A" shares—																			
Angostura-Wupperman—																			
Appalachian Elec Power 4 1/2% pfd—																			
Arkansas Fuel Oil Corp—																			
Arkansas Louisiana Gas Co—																			
Arkansas Power & Light—																			
4.72% preferred—																			
Armour & Co warrants—																			
Armstrong Rubber Co class A—																			
Aro Equipment Corp—																			
Assoc Artists Productions Inc—																			
Associate Electric Industries—																			
American dep rcts reg—																			
Associated Food Stores Inc—																			
Associate Laundries of America—																			
Associated Oil & Gas Co—																			
Associated Tel & Tel—																			
Class A participating—																			
Atlantic Coast Fisheries—																			
Atlantic Coast Line Co—																			
Atlas Consolidated Mining & Development Corp—																			
Atlas Corp option warrants—																			
Atlas Plywood Corp—																			
Audio Devices Inc—																			
Automatic Steel Products Inc—																			
Non-voting non-conv preferred—																			
Automatic Voting Machine—																			
Ayshire Collieries Corp common—																			
B																			
Batley & Selburn Oil & Gas—																			
Class A—																			
Baker Industries Inc—																			
Baldwin Rubber common—																			
Baldwin Securities Corp—																			
Banco de los Andes—																			
American shares—																			
Banff Oil Ltd—																			
Barcelona Tr Light & Power Ltd—																			
Barium Steel Corp—																			
Barry Controls Inc class B—																			
Basic Incorporated—																			
Bearings Inc—																			
Beau-Brummell Ties common—																			
Beck (A S) Shoe Corp—																			
Bell Telephone of Canada common—																			
Bellock Instrument Corp—																			
Benrus Watch Co Inc—																			
Bickford's Inc common—																			
Black Starr & Gorham class A—																			
Blauher's common—																			
Blumenthal (S) & Co common—																			
Bohach (H C) Co common—																			
5 1/2% prior cumulative preferred—																			
Borne Chemical Company Inc—																			
Bourjois Inc—																			
Brad Foote Gear Works Inc—																			
Brazilian Traction Light & Pwr ord—																			
Breeze Corp common—																			
Bridgeport Gas Co—																			
Rights—																			
Brillo Manufacturing Co common—																			
British American Oil Co—																			
British American Tobacco—																			
Amer dep rcts ord bearer—																			
Amer dep rcts ord reg—																			
British Celanese Ltd—																			
American dep rcts ord reg—																			
Brown Company common—																			
Brown Forman Distillers—																			
4% cumulative preferred—																			
Brown Rubber Co common—																			
Bruce (E L) Co common—																			
Bruck Mills Ltd class B—																			
B S F Company common—																			
Buckeye (The) Corp—																			
Budget Finance Plan common—																			
60c convertible preferred—																			
6% serial preferred—																			
Buell Die & Machine Co—																			
Buffalo-Eclipse Corp—																			
Bunker Hill (The) Company—																			
Burma Mines Ltd—																			
American dep rcts ord shares—																			
Burroughs (J P) & Son Inc—																			
Burry Biscuit Corp—																			
Byrd Oil Corporation common—																			
6% convertible class A—																			
C																			
C & C Super Corp—																			
Cable Electric Products common—																			
Calgary & Edmonton Corp Ltd—																			
Calif Eastern Aviation Inc—																			
California Electric Power—																			
\$3.00 preferred—																			
\$2.50 preferred—																			
Calvan Consol Oil & Gas Co—																			
Camden Fire Insurance—																			
D																			
Daitch Crystal Dairies Inc—																			
Davenport Hosiery Mills—																			
Davidson Brothers Inc—																			
Day Mines Inc—																			
Dayton Rubber Co class A—																			
Dejay Stores common—																			
Demster Investment Co—																			
Dennison Mfg class A common—																			
8% debentures—																			
Detroit Gasket & Manufacturing—																			
Detroit Gray Iron Foundry—																			
Development Corp of America—																			
Devon-Palmer Oils Ltd—																			
Dimers' (The) Club Inc—																			
Distillers Co Ltd—																			
American dep rcts ord reg—																			
Diversey (The) Corp—																			
Dome Exploration Ltd—																			
Dominion Bridge Co Ltd—																			
Dominion Steel & Coal ord stock—																			
Dominion Tar & Chemical Co Ltd—																			
Dominion Textile Co Ltd common—																			
Dorr-Oliver Inc—																			
\$2 preferred—																			
Douglas Oil Company—																			
Dow Brewery Ltd—																			
Draper Corp common—																			
Drilling & Exploration Co—																			
Driver Harris Co—																			
Duke Power Co—																			
DuMont (Allen B) Laboratories—																			
Common—																			
Dunlop Rubber Co Ltd—																			
American dep rcts ord reg—																			
Duraloy (The) Co—																			
Durham Hosiery class B common—																			
Duro Test Corp common—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp—																			
\$7 preferred series A—																			
\$6 preferred series B—																			

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates—									
Common shares of beneficial int.	30	18 1/2 19	800	17 1/2 Jun 30 1/2 Jan	International Cigar Machinery	—	19 1/2 19	25	19 Jun 20 Apr
\$2 preferred	—	—	—	—	International Petroleum capital stock	52 1/2	50 1/2 52 1/2	9,700	43 1/2 Jan 60 1/2 Apr
Edo Corporation class A	—	8 3/4 8 3/4	600	7 1/2 Jan 9 1/2 Apr	International Products	5	13 1/4 12 1/4 15	13,200	6 1/2 Jan 15 Jun
Elder Mines Limited	—	—	700	1 1/2 Feb 1 1/2 Jan	International Resistance Co	10c	5 5 5 1/2	4,200	4 1/2 Jan 6 1/2 Jan
Electric Bond & Share common	5	30 1/2 30 1/2 31 1/4	11,800	26 1/2 Jan 32 1/2 Jun	Intex Oil Company	33 1/2	10 3/4 10 3/4 11 1/2	2,300	9 1/2 Mar 12 1/2 May
Electrographic Corp common	—	10 1/2 10 1/2 11	1,700	15 1/2 Jan 17 1/2 Feb	Investors Royalty	—	2 1/2 2 1/2	1,500	2 1/2 May 3 May
Electronic Communications Inc.	1	10 1/2 10 1/2 11	1,700	8 Feb 11 1/2 Jan	Iowa Public Service Co 3.90% pfd.	100	12 3/4 12 12 3/4	500	7 1/2 Feb 7 1/2 Apr
Electronics Corp of America	—	2 1/4 2 1/4 2 1/4	5,500	8 Jun 12 1/2 Apr	Iron Fireman Manufacturing vtd.	—	5 1/2 5 1/2 5 1/2	300	10 1/2 Jan 14 1/2 Apr
El-Tronics Inc.	5c	13 1/4 12 1/2 14 1/2	4,900	2 1/2 Jun 3 1/2 Jan	Ironite Inc.	—	5 1/2 5 1/2 5 1/2	1,600	5 1/2 Jan 6 1/2 Jan
Emery Air Freight Corp.	20c	10 10 10 1/2	5,000	12 May 16 Feb	Irving Air Chute	—	9 9 9 1/2	1,600	8 1/2 Jan 14 1/2 May
Empire District Electric 5% pfd.	100	97 97 97	50	92 May 102 Feb	Israel-American Oil Corp.	10c	2 1/2 2 1/2 2 1/2	1,400	2 1/2 May 3 Mar
Empire Millwork Corp.	—	10 10 10 1/2	900	9 1/2 Feb 12 1/2 Mar	Israel-Mediterranean Petrol Corp Inc.	1c	1 1/2 1 1/2	11,000	1 1/2 Jan 1 1/2 Jan
Equity Corp common	10c	3 1/2 3 1/2 3 3/4	60,400	3 1/2 May 4 Jan	J				
\$2 convertible preferred	—	39 1/2 41 1/2	1,400	38 1/2 Jan 42 1/2 Jan	Jeannette Glass Co common	—	4 1/2 4 1/2	300	4 1/2 Jun 5 Jan
Erie Forge & Steel Corp com.	10c	9 1/2 9 1/2 10 1/2	15,600	7 1/2 Jan 10 1/2 Jun	Jupiter Oils Ltd.	15c	2 1/2 2 1/2 2 1/2	44,500	1 1/2 Feb 2 1/2 Jun
6% cum 1st preferred	—	12 1/2 13 1/2	2,900	10 1/2 Jan 14 May	K				
Ero Manufacturing Co.	—	x6 1/2 7	400	6 1/2 May 7 1/2 Jan	Kaiser Industries Corp.	—	14 1/2 14 1/2 15 1/2	19,500	12 1/2 Feb 17 1/2 May
Esquire Inc.	—	8 7 8	1,700	5 Feb 8 Jun	Kaltman (D) & Company	50c	3 1/2 3 1/2	900	2 1/2 Feb 3 1/2 Jun
Eureka Corporation Ltd.	\$1 or 25c	1 1/2 1 1/2	9,200	1 1/2 Apr 1 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd.	100	96 1/4 96 1/4	20	95 Feb 98 1/2 Feb
Eureka Pipe Line common	10	—	—	12 Jan 16 1/2 Jan	Katz Drug Company	—	21 1/2 21 1/2 23 1/2	1,700	21 1/2 Jun 24 1/2 May
Factor (Max) & Co class A									
Factor (Max) & Co class A	—	9 1/2 9 1/2 9 1/2	2,300	7 1/2 Feb 9 1/2 Jun	Kawachi Chemical Co.	25c	33 1/2 30 1/2 35 1/2	5,500	21 1/2 May 37 1/2 May
Fairchild Camera & Instrument	—	17 17 17 1/2	1,900	16 Apr 22 1/2 Jan	Kawneer Co (Del)	—	14 1/2 14 1/2 14 1/2	700	14 Jun 18 1/2 Jan
Faraday Uranium Mines Ltd.	—	2 1/2 2 1/2 2 1/2	16,500	2 1/2 Jun 3 1/2 May	Kennedy's Inc.	—	12 1/2 12 1/2 13 1/2	300	12 Jan 14 1/2 Feb
Fargo Oils Ltd.	—	7 1/2 7 1/2 8 1/2	40,300	3 1/2 Jan 8 1/2 Jun	Kidde (Walter) & Co.	250	19 18 1/2 19	300	17 1/2 Feb 20 1/2 Apr
Financial General Corp.	10c	7 1/2 7 1/2 7 1/4	1,400	6 1/2 Mar 7 1/2 Apr	Kin-Ark Oil Company	10c	3 1/2 3 1/2 4	3,900	2 1/2 Feb 4 May
Fire Association (Phila.)	—	40 1/2 40 1/2 42	1,450	40 1/2 Jan 45 Jan	Kingsford Company	1.25	4 4 4 1/2	7,500	4 Jun 6 Apr
Firth Sterling Inc.	250	14 1/2 13 1/2 14 1/2	14,100	7 1/2 Jun 15 1/2 Jun	Kingston Products	—	1 1/2 1 1/2 2 1/2	10,100	1 1/2 Jun 2 1/2 Jan
Fishman (M H) Co Inc.	—	10 1/2 10 1/2 10 1/2	300	10 1/2 May 11 Mar	Kirby Vensyn Petroleum Co.	20c	6 1/2 6 1/2 6 1/2	6,300	4 1/2 Mar 7 1/2 May
Flying Tiger Line Inc.	—	8 1/2 8 1/2 9	4,500	8 Feb 10 Jan	Kirkland Minerals Corp Ltd.	—	1 1 1 1/2	7,100	1 1/2 Feb 1 1/2 May
Ford Motor of Canada	—	—	—	—	Klein (S) Dept Stores Inc.	—	12 1/2 12 1/2 12 1/2	3,700	12 1/2 Mar 13 Jan
Class A non-voting	—	106 1/4 106 1/4 110	1,800	102 1/2 Apr 147 1/2 May	Kleinert (I B) Rubber Co.	—	—	—	12 Jan 14 Apr
Class B voting	—	—	—	109 Mar 120 Jan	Knott Hotels Corp.	—	—	—	x22 Jun 24 May
Ford Motor Co Ltd.	—	—	—	—	Kobacker Stores	750	12 12 12 1/2	200	10 1/2 Feb 12 Jan
American dep rets ord reg.	\$1	4 1/2 4 1/2 4 1/2	6,500	3 1/2 Jan 4 1/2 Apr	Kropp (The) Forge Co.	33 1/2	3 1/2 3 1/2 3 1/2	2,200	x33 Apr 4 1/2 May
Fort Pitt Industries Inc.	—	5 1/2 5 1/2 6 1/2	2,900	5 1/2 Jun 7 1/2 Feb	Krueger Brewing Co.	—	6 1/2 6 1/2	100	5 1/2 Feb 8 1/2 Jan
Fox Head Brewing Co.	1.25	2 1/2 2 1/2 2 1/2	9,100	1 1/2 Jun 2 1/2 Jun	L				
Fresnillo (The) Company	—	7 1/2 7 1/2 7 1/2	2,300	7 1/2 Jan 9 1/2 Jan	L'Aliglon Apparel Inc.	—	20 1/2 20 1/2	200	17 1/2 Jan 21 1/2 May
Fuller (Geo A) Co.	—	15 1/2 15 1/2	100	15 Feb 16 1/2 Jan	La Consolidada S A	75 pesos	7 1/2 7 1/2 8 1/2	28,700	4 Jan 8 1/2 Jun
G									
Gatineau Power Co common	—	—	—	28 Jan 32 1/2 Jun	Lake Shores Mines Ltd.	—	6 5 1/2 6 1/2	2,800	5 1/2 Apr 6 1/2 Jan
5% preferred	100	—	—	105 Mar 105 Mar	Lakey Foundry Corp.	—	—	—	—
Gellman Mfg Co common	—	5 1/2 5 1/2 5 1/2	300	3 1/2 Feb 6 Mar	Lamson Corp of Delaware	—	—	—	—
General Acceptance Corp warrants	—	4 1/2 4 1/2 4 1/2	100	4 1/2 Jun 5 1/2 Feb	Lamson & Sessions Co.	—	—	—	—
General Alloys Co.	—	1 1/2 1 1/2 1 1/2	100	1 1/2 May 2 1/2 Feb	Lanston Industries Inc.	—	13 13 1/2	600	11 1/2 Jun 14 1/2 Jan
General Builders Supply Corp com.	—	2 1/2 2 1/2 2 1/2	1,900	2 1/2 May 3 Jan	La Salle Extension University	—	—	—	—
5% convertible preferred	25	—	—	13 1/2 Mar 16 Jan	Lear Inc common	50c	6 1/2 6 1/2 6 1/2	9,500	6 Jun 8 May
General Electric Co Ltd.	—	—	—	—	Lecourt Realty common	25c	5 1/2 5 1/2 5 1/2	700	6 Jan 6 Feb
American dep rets ord reg.	\$1	49 1/2 49 1/2 50	800	39 1/2 Jan 56 May	Leonard Refineries Inc.	—	16 1/2 16 1/2 17 1/2	2,100	14 1/2 Jan 17 1/2 Jun
General Electric common	—	16 16 16 1/2	700	16 Jun 19 Jan	Le Tourneau (R G) Inc.	—	2 1/2 2 1/2 2 1/2	8,700	2 1/2 May 2 1/2 Apr
General Plywood Corp common	50c	10 1/2 10 1/2 11 1/2	11,000	5 1/2 Jan 12 1/2 Jan	Liberty Fabrics of N Y	—	4 1/2 4 1/2 4 1/2	300	3 1/2 May 5 Jan
5% convertible preferred	20	32 1/2 32 1/2 32 1/2	50	18 Jan 38 1/2 Jan	5% cumulative preferred	—	6 1/2 6 1/2 6 1/2	50	6 1/2 Mar 6 1/2 Jan
General Stores Corporation	—	1 1/2 1 1/2 1 1/2	3,100	1 1/2 Jan 1 1/2 Jan	Litton Industries Inc.	10c	48 45 48	7,100	29 1/2 Jan 49 Jun
General Transistor Corp.	25c	23 1/2 20 1/2 24	10,200	8 1/2 Feb 24 Jun	Loblack Groceries second pref.	—	90 90	25	80 Jun 93 May
Georgia Power \$5 preferred	—	86 87 1/2	425	85 Jun 97 1/2 Jan	Loche Steel Chain	—	18 18 19 1/2	925	14 1/2 Jan 20 Apr
\$4.60 preferred	—	4 1/2 4 1/2	3,300	x4 1/2 Mar 6 1/2 Jan	Lodge & Shipley (The) Co.	—	1 1/2 1 1/2 1 1/2	3,500	1 1/2 Mar 1 1/2 May
Giant Yellowknife Gold Mines	—	9 1/2 9 1/2 9 1/2	300	8 1/2 Mar 10 Jan	Longines-Wittnauer Watch Co.	—	x15 1/2 x16	200	x15 1/2 Jun 17 Jan
Gilbert (A C) common	—	11 1/2 11 1/2	100	11 1/2 Jun 13 1/2 Jan	Louisiana Land & Exploration	30c	50 1/2 49 1/2 50 1/2	12,100	46 1/2 Mar 60 1/2 Jan
Gilchrist Co.	—	10 10 10 1/2	1,550	29 1/2 Feb 40 1/2 Jun	Lunkenheimer (The) Co.	250	29 29 1/2	150	26 1/2 Mar 30 1/2 Apr
Gladstone McBean & Co.	10	x39 1/2 x38 1/4 40 1/2	1,550	29 1/2 Feb 40 1/2 Jun	Lynch Corp.	—	11 1/2 10 1/2 11 1/2	3,500	9 1/2 Feb 11 1/2 Jun
Glen Alden Corp.	—	10 1/2 10 1/2 11	7,100	10 Jun 14 1/2 Jan	M				
Glenmore Distillers class B	—	11 10 11 1/2	1,400	9 1/2 Jan 11 1/2 May	Macfadden Publications Inc.	—	10 1/2 10 1/2	300	7 1/2 Jan 12 Apr
Globe Union Co Inc.	—	19 19 19 1/2	900	16 1/2 Jan 20 1/2 Mar	Mack Truck Inc warrants	—	11 1/2 11 1/2 12 1/2	700	9 1/2 Feb 15 Feb
Gobel (Adolf) Inc.	—	2 1/2 2 1/2 2 1/2	2,600	2 Mar 2 1/2 Mar	Mages Sporting Goods	10c	1 1 1 1/2	1,600	1 1/2 Feb 1 1/2 May
Goldfield Consolidated Mines	—	10 10 10 1/2	3,300	10 Jun 14 1/2 Jan	Magna Oil Corporation	50c	7 1/2 7 1/2 8 1/2	14,900	4 1/2 Feb 8 Jun
Gold Seal Dairy Products class A	10c	7 1/2 7 1/2 7 1/2	1,000	6 1/2 Jun 7 1/2 Jan	Maine Public Service Co.	—	16 1/2 16 1/2 16 1/2	1,100	16 1/2 Feb 17 1/2 Jun
Goodman Manufacturing Co.	50	87 90	550	65 1/2 Feb 96 Jun					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High									
New Bristol Oils Ltd.	1	11 1/2	62,000	11 1/2 Apr 11 1/2 Jun		St Lawrence Corp Ltd common	16 1/2	16 1/2 16 1/2 16 1/2	6,600	16 May 19 1/2 Jan									
New British Dominion Oil Ltd.	40c	3 1/2	44,900	1 1/2 Feb 3 1/2 Apr		Salem-Brosius Inc.	2.50	19 1/2 19 1/2 19 1/2	1,800	8 Feb 20 1/2 Jun									
New Chamberlain Petroleum	50c	2 1/2	1,500	2 Mar 2 1/2 Apr		San Carlos Milling Co Ltd.	8	8 1/2 8 1/2 8 1/2	100	8 1/2 Jan 11 1/2 Jan									
New England Tel & Tel.	100	133 1/2	2,070	131 1/2 Jan 137 1/2 Jun		San Diego Gas & Electric Co.	20	16 1/2 16 1/2 16 1/2	100	17 Jun 19 1/2 Mar									
New Haven Clock & Watch Co.	1	1 1/2	3,100	1 1/2 Jan 1 1/2 Jan		Cumulative preferred 5% series	20	16 1/2 16 1/2 16 1/2	100	17 Jun 19 1/2 Mar									
50c convertible preferred	1	1 1/2	3,100	1 1/2 Jan 1 1/2 Jan		Cumulative preferred 4 1/2% series	20	16 1/2 16 1/2 16 1/2	100	17 Jun 19 1/2 Mar									
New Idria Min & Chem Co.	50c	33 1/2	10,400	33 1/2 Jan 47 1/2 Jan		Sapphire Petroleum Ltd.	1	1 1/2 1 1/2 1 1/2	19,100	1 1/2 Jan 1 1/2 Jan									
New Jersey Zinc	25c	15 1/2	6,100	15 1/2 Jan 16 1/2 Mar		Savoy Oil Inc (Del)	25c	8 1/2 8 1/2 8 1/2	2,100	7 1/2 Jan 9 Jan									
New Mexico & Arizona Land	1	15 1/2	2,700	13 1/2 Feb 16 1/2 Mar		Sayre & Fisher Co.	1	7 1/2 7 1/2 7 1/2	2,500	17 1/2 May 10 Jan									
New Pacific Coal & Oils Ltd.	20c	1 1/2	9,300	1 1/2 Jan 1 1/2 Jan		Scully Steel Co common	1	23 1/2 23 1/2 23 1/2	2,500	16 1/2 Feb 25 1/2 Jun									
New Park Mining Co.	1	1 1/2	4,300	87 1/2 Jan 91 Jun		Scurry-Rainbow Oil Co Ltd.	50c	3 1/2 3 1/2 3 1/2	77,200	2 1/2 Feb 4 1/2 Jun									
New Process Co common	1	2 1/2	900	1 1/2 Feb 2 1/2 May		Seaboard Western Airlines	1	14 1/2 14 1/2 14 1/2	7,000	13 1/2 Mar 17 1/2 Jan									
New Superior Oils	1	13 1/2	200	12 1/2 Jan 13 1/2 May		Securities Corp General	1	1 1/2 1 1/2 1 1/2	200	1 1/2 Jan 2 1/2 Jan									
New York Auction Co common	1	58 1/2	125	55 1/2 Jan 58 1/2 Feb		Seeman Bros Inc.	1	8 1/2 8 1/2 8 1/2	500	8 1/2 Jun 10 1/2 Feb									
New York & Honduras Rosario	10	10 1/2	30,800	10 1/2 Jan 14 1/2 May		Sentry Safety Control	10c	1 1/2 1 1/2 1 1/2	34,700	1 1/2 May 2 Jan									
New York Merchandise	10	3 1/2	1,600	3 1/2 Jan 3 1/2 Jan		Serrick Corp class B	1	12 1/2 12 1/2 12 1/2	100	11 1/2 Feb 14 May									
Nickel Rim Mines Ltd.	1	2 1/2	4,800	4 1/2 Feb 7 Jun		Servo Corp of America	1	6 1/2 6 1/2 6 1/2	1,100	4 1/2 Feb 6 1/2 Jun									
Nipissing Mines	1	6 1/2	21,400	5 1/2 Jan 5 1/2 Jun		Servomechanisms Inc.	20c	11 10 11 10	900	9 1/2 Mar 12 1/2 May									
Noma Lites Inc.	50c	5 1/2	3,300	5 1/2 Jan 5 1/2 Jun		Seton Leather common	1	6 1/2 6 1/2 6 1/2	2,400	6 1/2 Jun 8 1/2 Feb									
Norbut Corporation	10c	10 1/2	400	9 1/2 Jan 9 1/2 Jan		Shattuck Denn Mining	5	95 1/2 95 1/2 95 1/2	500	84 Feb 101 Jun									
Norcen-Ketay Corp.	1	35 1/2	400	35 Jun 40 1/2 Jan		Shawinigan Water & Power	1	4 1/2 4 1/2 4 1/2	1,900	4 1/2 May 5 1/2 Mar									
Norfolk Southern Railway	10	40	100	40 Mar 42 1/2 May		Sherman Products Inc.	1	4 1/2 4 1/2 4 1/2	1,600	109 1/2 Feb 127 1/2 Jan									
North American Cement class A	10	40	100	40 Mar 42 1/2 May		Sherwin-Williams common	25	120 123 123 123	1,600	92 Jan 101 1/2 Mar									
Class B	10	40	100	40 Mar 42 1/2 May		4% preferred	100	95 97 97 97	150	41 1/2 Feb 41 1/2 Feb									
North American Royalties Inc.	1	7 1/2	7,100	7 1/2 Jan 7 1/2 Jan		Sherwin-Williams of Canada	1	22 22 22 22	300	19 Feb 24 1/2 May									
North Canadian Oils Ltd.	25	5 1/2	7,100	5 1/2 Jan 5 1/2 Jan		Shoe Corp of America common	3	1 1/2 1 1/2 1 1/2	12,300	1 1/2 Feb 2 Mar									
Northeast Airlines	1	7 1/2	10,500	7 1/2 Jan 7 1/2 Jan		Siboney-Caribbean Petroleum Co.	10c	1 1/2 1 1/2 1 1/2	12,300	1 1/2 Feb 2 Mar									
North Penn RR Co.	50	86 1/2	80	86 Jan 87 1/2 Jan		Sicks Breweries Ltd.	1	61 1/2 61 1/2 61 1/2	6,500	42 1/2 Feb 65 May									
Northern Ind Pub Serv 4 1/4% pfd	100	7 1/2	24,700	7 1/2 Jan 7 1/2 Jan		Signal Oil & Gas Co class A	2	65 64 64 64	1,500	46 Jan 68 1/2 May									
Northspan Uranium Mines Ltd.	1	5 1/2	29,000	5 1/2 Jan 5 1/2 Jan		Class B	2	65 64 64 64	1,500	46 Jan 68 1/2 May									
Warrants	1	5 1/2	2,800	5 1/2 Jan 5 1/2 Jan		Silex Co common	1	3 1/2 3 1/2 3 1/2	1,600	3 Feb 4 1/2 Mar									
Nuclear Corp of America	1	2 1/2	21,100	2 1/2 Jan 2 1/2 Jan		Silver Creek Precision Corp.	10c	3 1/2 3 1/2 3 1/2	12,500	3 1/2 Mar 3 1/2 Jan									
Class A	1	2 1/2	21,100	2 1/2 Jan 2 1/2 Jan		Silver-Miller Mines Ltd.	1	3 1/2 3 1/2 3 1/2	6,100	3 1/2 Jan 3 1/2 Jan									
Oceanic Oil Company	1	3 1/2	1,800	2 1/2 Jan 3 1/2 Jan		Silvray Lighting Inc.	25c	3 1/2 3 1/2 3 1/2	400	2 1/2 Feb 3 1/2 Apr									
Ogden Corp common	50c	14 1/2	7,900	13 1/2 Feb 16 1/2 Jan		Simca American Shares	5,000 fr	13 1/2 13 1/2 13 1/2	800	10 1/2 Jan 16 1/2 Apr									
Ohio Brass Co class B common	1	76 1/2	850	60 Feb 76 1/2 Jan		Simmons-Boardman Publications	1	11 1/2 11 1/2 11 1/2	2,100	10 1/2 Jan 12 1/2 May									
Ohio Power 4 1/2% preferred	100	91 1/2	420	90 Jun 101 Jan		Simplicity Pattern common	1	11 1/2 11 1/2 11 1/2	2,100	10 1/2 Jan 12 1/2 May									
Okalta Oils Ltd.	90c	2 1/2	4,500	2 1/2 Jan 2 1/2 Jan		Simpson's Ltd common	1	43 1/2 43 1/2 43 1/2	5,200	36 1/2 Feb 47 Jun									
Okonite Company common	25	83 1/2	200	71 1/2 Jan 85 1/2 Jan		Singer Manufacturing Co.	20	43 1/2 43 1/2 43 1/2	5,200	36 1/2 Feb 47 Jun									
Old Town Corp common	1	11 1/2	300	11 1/2 Jan 11 1/2 Jan		Singer Manufacturing Co Ltd.	1	43 1/2 43 1/2 43 1/2	5,200	36 1/2 Feb 47 Jun									
40c convertible preferred	7	11 1/2	75	11 1/2 Jan 11 1/2 Jan		Amer dep rcts ord registered	1	6 1/2 6 1/2 6 1/2	25,600	3 1/2 Jan 3 1/2 Jan									
Omar Inc.	1	78	500	75 1/2 Jan 78 Jan		Sklatron Electronics & Telev Corp.	10c	5 1/2 5 1/2 5 1/2	2,100	5 Jun 7 1/2 Jan									
O'okiep Copper Co Ltd Amer shares	10s	25 1/2	200	22 May 26 1/2 Jun		Slick Airways Inc.	5	6 1/2 6 1/2 6 1/2	15,600	5 1/2 Jan 8 1/2 May									
Overseas Securities	1	3 1/2	200	3 1/2 Feb 4 1/2 Apr		Smith (Howard) Paper Mills	1	6 1/2 6 1/2 6 1/2	15,600	5 1/2 Jan 8 1/2 May									
Oxford Electric Corp.	1	3 1/2	200	3 1/2 Feb 4 1/2 Apr		Sonotone Corp.	1	9 8 8 8	800	8 1/2 Jun 12 Jan									
Pacific Gas & Electric 6% 1st pfd	25	29 1/2	4,300	28 1/2 Jun 32 1/2 Jan		Soss Manufacturing common	1	18 18 18 18	600	13 1/2 Feb 23 Jun									
5 1/2% 1st preferred	25	29 1/2	1,100	28 1/2 Jun 32 1/2 Jan		South Coast Corp common	1	38 37 38 38	1,400	35 1/2 Feb 40 1/2 May									
5% 1st preferred	25	23 1/2	900	23 1/2 Jun 27 1/2 Jan		Southern California Edison	12.50	38 37 38 38	1,400	35 1/2 Feb 40 1/2 May									
5% redeemable 1st preferred	25	23 1/2	400	23 1/2 Jun 27 1/2 Jan		5% original preferred	25	23 22 23 23	900	22 1/2 Jun 26 1/2 Feb									
4.80% redeemable 1st preferred	25	21 1/2	2,400	21 1/2 Jun 24 1/2 Jan		4.88% convertible preferred	25	23 22 23 23	900	22 1/2 Jun 26 1/2 Feb									
4.50% redeemable 1st preferred	25	21 1/2	2,100	20 1/2 May 24 1/2 Jan		4.56% convertible preference	25	21 20 21 20	5,500	20 1/2 May 24 1/2 Jan									
4.36% redeemable 1st preferred	25	21 1/2	400	20 1/2 Jun 23 1/2 Jan		4.48% convertible preference	25	21 20 21 20	5,500	20 1/2 May 24 1/2 Jan									
Pacific Lighting 4.50% preferred	1	81 1/2	270	80 1/2 Jan 91 1/2 Apr		4.32% convertible preference	25	21 20 21 20	5,500	20 1/2 May 24 1/2 Jan									
\$4.40 dividend cum preferred	1	87 1/2	240	84 Jan 91 1/2 Apr		4.24% convertible preference	25	21 20 21 20	5,500	20 1/2 May 24 1/2 Jan									
\$4.75 dividend preferred	1	102	1,030	97 Jun 108 Jan		4.08% convertible preference	25	19 1/2 19 1/2 19 1/2	500	19 1/2 Jun 23 1/2 Mar									
\$4.75 conv dividend preferred	1	102	1,030	97 Jun 108 Jan		Southern California Petroleum Corp.	2	4 1/2 4 1/2 4 1/2	700	4 Mar 5 1/2 Jan									
\$4.36 dividend preferred	1	79 1/2	50	79 1/2 Jan 81 Jan		Southern Materials Co Inc.	2	12 1/2 11 1/2 12 1/2	3,300	11 1/2 Jun 13 1/2 Jan									
Pacific Northern Airlines	1	32 1/2	1,500	2 1/2 Jan 3 1/2 Apr		Southern Pipe Line	1	11 1/2 11 1/2 11 1/2	100	8 1/2 Jan 13 1/2 May									
Pacific Petroleum Ltd.	1	32 1/2	22,300	16 1/2 Feb 36 1/2 Jun		Southern Royalty Co.	5	72 1/2 72 1/2 72 1/2	700	64 Apr 75 1/2 Jun									
Pacific Power & Light 5% pfd	100	90	50	90 Jun 98 1/2 Apr		Spear & Company	1	1 1/2 1 1/2 1 1/2	200	1 1/2 Jun 3 1/2 Jan									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 28

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
United Molasses Co Ltd—	10s	4 1/2 4 1/2	100	4 1/2 Jun 5 1/2 Apr
Amer dep rcts ord registered—	100	202 1/2 203 1/2	20	200 Jan 208 Jan
United N J RR & Canal—	25	1 1/2 1 3/4	600	1 1/2 Mar 1 3/4 Jan
10% preferred—	10	11 1/4 11 1/2	200	10 1/2 Mar 11 1/4 Jan
United Shoe Machinery common—	25	40 39 1/2 40 1/2	6,800	39 1/2 Jun 40 1/2 Feb
Preferred—	25	x33 x33	440	32 1/2 May 37 Feb
United Specialties common—	1	14 1/4 14 1/4	1,200	10 1/2 Mar 15 1/2 Jun
U S Air Conditioning Corp—	10c	1 1/2 1 1/2 1 1/4	16,700	1 1/2 Jun 2 1/4 Feb
U S Foll class B—	1	40 1/2 39 1/2 41 1/2	14,300	34 Apr 43 1/2 May
U S Rubber Reclaiming Co—	1	2 1/2 2 1/2	200	2 Jan 3 1/2 Mar
United States Vitamin Corp—	1	41 40 1/2 41	3,600	27 1/2 Feb 43 1/2 May
United Stores Corp common—	50c	4 1/4 4 1/4	200	4 Jan 4 1/2 Jun
Unitronics Corp—	1	9 1/2 9 1/2	9,200	6 1/2 Feb 9 1/2 Jun
Universal American Corp—	25c	2 2 2	2,300	1 1/2 Jan 2 1/2 Apr
Universal Consolidated Oil—	10	54 1/2 55 1/2	300	48 Feb 59 1/2 May
Universal Insurance—	15	19 1/2 19 1/2	7,500	15 1/2 Jan 20 1/2 May
Universal Marion Corp—	14	27 1/2 26 1/2 27 1/2	6,300	20 1/2 Jan 28 1/2 May
Universal Products Co common—	2	4 1/2 4 1/2	3,200	4 1/2 Apr 5 1/2 Jan
Utah-Idaho Sugar—	5	4 1/2 4 1/2	3,200	4 1/2 Apr 5 1/2 Jan

Valspar Corp common—	1	4 1/2 5	200	4 1/2 Mar 6 1/2 Jan
4 1/2 convertible preferred—	5	61 1/2 58 1/2 63 1/2	19,700	58 1/2 Jan 65 1/2 Jun
Vanadium-Alloys Steel Co—	5	2 1/2 3	600	2 1/2 Mar 4 1/2 Jan
Van Norman Industries warrants—	1	132 133	150	115 Apr 133 Jun
Venezuelan Petroleum—	1	4 1/2 4 1/2	2,000	4 1/2 Jan 6 Jan
Vinco Corporation—	1	5 1/2 5 1/2	1,800	5 1/2 Apr 7 1/2 Jan
Virginia Iron Coal & Coke Co—	2	12 12	100	11 1/2 Feb 13 1/2 Jan
Vogt Manufacturing—	1	5 1/2 5 1/2	2,800	5 1/2 Jun 7 1/2 Jan
Vulcan Silver-Lead Corp—	1	5 1/2 5 1/2	2,800	5 1/2 Jun 7 1/2 Jan

Waco Aircraft Co—	1	3 1/2 3 1/2	200	3 1/2 Jan 6 1/2 Jan
Wagner Baking voting cts ext—	100	4 1/2 4 1/2	100	4 1/2 Apr 4 1/2 Jan
7 1/2 preferred—	100	17 16 1/2 17	500	15 1/2 Feb 17 Jan
Wait & Bond Inc—	1	29 1/2 29 1/2	4,000	25 1/2 Feb 32 1/2 Jan
Wallace & Tiernan Inc—	1	1 1/2 1 1/2	8,700	1 1/2 Jan 2 1/2 Apr
Waltham Watch Co common—	1	1 1/2 1 1/2	22,500	1 1/2 Feb 1 1/2 Jan
Webb & Knapp Inc—	10c	140 1/2 137 1/2 140 1/2	290	130 1/2 Feb 144 Apr
5 1/2 series preference—	5	19 1/2 20	500	19 1/2 Mar 20 1/2 Apr
Webster Investors Inc (Del)—	1	2 1/2 2 1/2	700	2 1/2 Jan 3 1/2 Jan
Weldman & Company Inc—	1	1 1/2 1 1/2	1,300	1 1/2 Jan 2 1/2 Jan
Wentworth Manufacturing—	1.35	1 1/2 1 1/2	1,300	1 1/2 Jan 2 1/2 Jan
West Texas Utilities 4.40% pfd—	100	6 1/2 6 1/2	1,000	6 1/2 Mar 7 1/2 Jan
Western Leasholds Ltd—	1	126 1/2 126 1/2	1,000	126 1/2 Jan 139 1/2 May
Western Maryland Ry 7 1/2 1st pfd—	100	1 1/2 1 1/2	3,300	1 1/2 Feb 1 1/2 Jan
Western Stockholders Invest Ltd—	1s	41 43	950	35 Feb 47 1/2 May
Western Tablet & Stationery com—	20	24 1/2 25 1/2	400	23 1/2 Jan 29 1/2 Jan
Westmoreland Coal—	1	35 35	50	32 1/2 Apr 38 Jan
Weyenberg Shoe Mfg—	1	1 1/2 1 1/2	8,400	1 1/2 Apr 3 Jan
White Eagle Internal Oil Co—	10c	8 1/2 9	1,000	8 1/2 Jan 10 Jan
White Stores Inc common—	1	21 21	1,000	21 May 23 1/2 Jan
5 1/2 conv preferred—	25	11 11 1/2	300	10 1/2 Mar 12 1/2 Jan
Wichita River Oil Corp—	1	20 1/2 21 1/2	3,900	19 1/2 Apr 26 1/2 Mar
Wickes (The) Corp—	5	8 1/2 8 1/2	1,100	8 1/2 Jan 8 1/2 Mar
Williams-McWilliams Industries—	10	3 1/2 3 1/2	700	2 1/2 Feb 4 1/2 Jan
Williams (R C) & Co—	1	14 1/2 14 1/2	50	14 1/2 Jan 17 1/2 Apr
Wilson Brothers common—	1	97 97	50	96 1/2 Feb 101 May
5 1/2 preferred—	25	14 1/2 15 1/2	700	13 1/2 Feb 15 1/2 Apr
Wisconsin Pwr & Lt 4 1/2 pfd—	100	17 1/2 17 1/2	300	16 1/2 Feb 17 1/2 Jun
Wood (John) Industries Ltd—	1	69 1/2 69 1/2	1,300	69 1/2 Feb 79 1/2 Jan
Wood Newspaper Machine—	1	5 1/2 5 1/2	5,400	5 1/2 Feb 5 1/2 Jan
Woodall Industries Inc—	2	1 1/2 1 1/2	2,800	1 1/2 Feb 1 1/2 Jan
Woodley Petroleum common—	8	21 21	2,800	15 1/2 Mar 23 May
Woodworth (P W) Ltd—	5s	106 1/2 106 1/2	108	97 114
Amer dep rcts ord reg—	5s	92 1/2 93 1/2	96 1/2	98 1/2
6 1/2 preference—	21	199 1/2 100 1/2	100	102 1/2
Wright Hargreaves Ltd—	10s	88 1/2 89 1/2	37	88 1/2 96 1/2
Zapata Petroleum Corp—	10s	86 1/2 86 1/2	6	82 89 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Δ Amer Steel & Pump 4s Inc debts 1994—	June-Dec	—	148 50	—	50 57 1/2
Appalachian Elec Power 3 1/4s 1970—	June-Dec	87	87 87 1/2	51	87 97 1/2
Bethlehem Steel 6s Aug 1 1988—	Quar-Feb	—	1130	—	121 1/2 130
Boston Edison 2 3/4s series A 1970—	June-Dec	85	85 85 1/2	9	86 90 1/2
Chicago Transit Authority 3 1/4s 1978—	Jan-July	—	78 1/2 79 1/2	13	77 1/2 86 1/2
Delaware Lack & Western RR—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—
1st mortgage 4s series A 1983—	May-Nov	61	60 1/2 61	2	60 1/2 66
2nd mortgage 4s series B 1983—	May	—	52 52	1	52 58 1/2
Finland Residential Mfg Bank 5s 1961—	Mar-Sept	—	195 97 1/2	—	95 98
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	—	100 1/2 105	17	100 117
Guantanamo & Western RR 4s 1970—	Jan-July	—	156 59	—	53 1/2 55 1/2
Italian Power Realization Trust 6 1/2% liq tr cts—	—	81	80 1/2 89	21	80 1/2 94
Midland Valley RR 4% 1963—	April-Oct	—	186 89 1/2	—	86 90
National Research Corp—	—	—	—	—	—
5s convertible subord debentures 1976—	Jan-July	106 1/2	106 1/2 108	24	97 114
New England Power 3 1/4s 1991—	May-Nov	—	292 1/2 96 1/2	—	96 98 1/2
Nippon Electric Power Co Ltd—	—	—	—	—	—
6 1/2s due 1953 extended to 1963—	Jan-July	—	199 1/2 100 1/2	—	100 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	—	88 1/2 89 1/2	37	88 1/2 96 1/2
1st mortgage 3s 1971—	April-Oct	86 1/2	86 1/2 86 1/2	6	82 89
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	—	92 92	2	91 96 1/2
3 1/4s 1970—	Jan-July	—	185 92	—	85 93
Public Service Electric & Gas Co 6s 1968—	Jan-July	—	118 118	3	118 136
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	—	180 95 1/2	1	80 89
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July	—	83 83	—	81 97 1/2
Southern California Edison 3s 1963—	Mar-Sept	92 1/2	92 1/2 93 1/2	55	91 1/2 97 1/2
3 1/2s series A 1973—	Jan-July	—	180 87	—	83 1/2 88 1/2
3 1/2s series B 1973—	Feb-Aug	—	184 90	—	80 82
2 1/2s series C 1976—	Feb-Aug	—	175 85	—	80 82
3 1/2s series D 1976—	Feb-Aug	—	160 88	—	88 91 1/2
3 1/2s series E 1978—	Feb-Aug	—	188 93	—	96 97 1/2
3 1/2s series F 1979—	Feb-Aug	—	180 87	—	90 1/2 90 1/2
3 1/2s series G 1981—	Feb-Aug	—	190 93 1/2	—	93 1/2 99
4 1/2s series H 1982—	Feb-Aug	—	197 98 1/2	—	93 1/2 99
Southern California Gas 3 1/4s 1970—	April-Oct	—	89 89	5	89 97
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	—	185 90	—	89 91
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug	—	185 90	—	88 1/2 93
United Dye & Chemical 6s 1973—	Feb-Aug	—	66 66 1/2	14	65 1/2 77
Wasatch Corp deb 6s ser A 1963—	Jan-July	—	101 101 1/2	8	100 104 1/2
Washington Water Power 3 1/2s 1964—	June-Dec	—	90 92	19	90 98 1/2
Webb & Knapp Inc 5s debts 1974—	June-Dec	71	71 71	2	70 1/2 77
West Penn Traction 5s 1960—	June-Aug	—	197	—	98 102 1/2
Western Newspaper Union 6s 1959—	Feb-Aug	—	195 98	—	92 101 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Δ Baden (Germany) 7s 1951—	Jan-July	—	117 1/2 190	—	—
Central Bk of German State & Prov Banks—	—	—	—	—	—
Δ 6s series A 1952—	Feb-Aug	—	1133	—	105 134
Δ 6s series B 1951—	April-Oct	—	1103	—	91 105
Δ Dangig Port & Waterways 6 1/2s 1952—	Jan-July	—	124	—	21 1/2 24 1/2
Δ German Cons Munic 7s 1947—	Feb-Aug	—	1176 183	—	126 180
Δ S f secured 6s 1947—	June-Dec	—	1155 160	—	111 1/2 140

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Δ Hanover (City of) Germany—	—	—	—	—	—
7s 1939 (50% redeemed)—	Feb-Aug	—	145 47	—	52 52
Δ Hanover (Prov) 6 1/2s 1949—	Feb-Aug	—	1160	—	70 1/2 71 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958—	Mar-Sept	—	173 1/2	—	54 54
Maranhao stamped (Plan A) 2 1/2s 2008—	May-Nov	—	153	—	—
Mortgage Bank of Bogota—	—	—	—	—	—
Δ 7s (issue of May 1927) 1947—	May-Nov	—	172	—	—
Δ 7s (issue of Oct 1927) 1947—	April-Oct	—	172	—	73 73
Mortgage Bank of Denmark 5s 1972—	June-Dec	—	99 1/2 99 1/2	4	99 1/2 101 1/2
Parana stamped (Plan A) 2 1/2s 2008—	Mar-Sept	—	153 1/2 57 1/2	—	53 53
Peru (Republic of)—	—	—	—	—	—
Sinking fund 3s Jan 1 1997—	Jan-July	—	51 1/2 51 1/2	9	49 1/2 52 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012—	Jan-July	—	40 1/2 41 1/2	6	39 41 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range.) r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
 Δ Bonds being traded flat.
 †Friday's bid and asked prices; no sales being transacted during the current week.
 ‡Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Utili- ties	Total 40 Bonds
June 21	500.00	144.21	70.41	172.74	89.23	86.97	86.17	86.13	87.12
June 24	497.08	143.41	69.49	171.53	88.96	86.99	85.72	86.09	86.84
June 25	501.98	144.66	69.70	173.04	88.93	86.87	85.31	86.99	86.77
June 26	500.78	145.30	69.37	172.77	88.96	86.84	85.00	86.15	86.74
June 27	503.03	146.35	69.34	173.60	89.05	86.77	84.62	86.31	86.69

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. June 24	91.60	High 92.69 Jun 14
Tues. June 25	91.32	Low 85.25 Feb 13
Wed. June 26	91.75	Range for 1956
Thurs. June 27	91.82	High 94.00 Aug 3
Fri. June 28	92.07	Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 21, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 21, '57	June 14, '57	Percent Change	1957 High	Low
Composite	350.7	359.3	-2.4	359.3	322.5
Manufacturing	452.2	462.7	-2.3	462.7	405.7
Durable Goods	417.3	426.8	-2.2	426.8	382.7
Non-Durable Goods	484.3	495.7	-2.3	495.7	427.1
Transportation	289.8	295.7	-2.0	317.5	286.1
Utility	157.0	161.8	-3.0	163.5	156.2
Trade, Finance and Service	278.8	285.8	-2.4	290.1	274.8
Mining	383.1	393.2	-2.6	402.3	340.5

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 24	2,044,315	\$4,895,000	\$269,000	—	—	\$5,164,000
Tues. June 25	1,996,215	\$4,147,000	133,000	—	—	\$4,280,000
Wed. June 26	1,875,785	\$4,748,000	145,000	10,000	—	\$4,903,000
Thurs. June 27	1,797,665	\$3,619,000	150,000	—	—	\$3,769,000
Fri. June 28	1,771,639	\$3,521,000	170,700	—	—	\$3,691,7

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	7 3/4	7 1/2 7 3/4	183	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com.	100	---	32 1/2 32 1/2	40	31 1/2 May 39 1/2 Apr
American Tel. & Tel.	100	173 1/2	170 1/4 173 1/2	4,112	170 1/4 Jun 179 1/2 Jun
Anacosta Co.	50	---	64 1/2 67	620	57 1/2 Feb 73 1/2 Jan
Boston & Albany RR.	100	---	133 133	10	133 Jan 136 1/2 Feb
Boston Edison	25	48 1/2	47 1/2 49	1,445	47 1/2 Jun 54 Jan
Boston & Maine RR. common	100	---	15 1/4 15 3/4	7	15 1/4 Feb 19 1/4 Jan
5% preferred	100	---	36 1/2 36 1/2	50	36 1/2 Jun 44 1/2 Feb
Boston Pers. Prop.	---	---	42 1/2 42 1/2	70	37 Mar 44 Jun
Calumet & Hecla Inc.	5	---	12 1/2 12 1/2	5	11 1/2 Jun 14 1/2 Jan
Cities Service Co.	10	---	64 1/2 65 1/2	305	58 Mar 70 1/2 May
Copper Range Co.	---	---	30 1/2 30 1/2	80	30 1/2 Jun 42 1/2 Jan
Eastern Gas & Fuel Assoc.	10	---	37 1/2 38	82	28 1/2 Feb 39 1/2 May
Eastern Mass. St. Ry. Co.	---	---	57 1/2 57 1/2	10	56 1/2 Apr 67 1/2 Feb
6% cum 1st pfd class A	100	---	47 1/2 47 1/2	164	47 1/2 Mar 52 Jan
First Nat'l Stores Inc.	---	---	54 1/2 54 1/2	336	54 Jan 59 1/2 Mar
Ford Motor Co.	---	69	66 1/2 69	1,545	52 1/2 Jun 70 1/2 Jun
General Electric Co.	5	---	38 1/2 41 1/2	521	38 1/2 Jun 46 1/2 Mar
Gillette Co.	1	---	4 4	15	4 Jun 4 Jun
Hatnaway Bakeries Inc.	---	---	52 1/2 52 1/2	40	42 1/2 Feb 52 1/2 Jun
Island Creek Coal Co. common	50	---	109 1/2 110 1/2	165	102 1/2 Feb 123 1/2 Jun
Kennecott Copper Corp.	---	---	34 1/2 35	175	32 1/2 Apr 37 Jun
Lone Star Cement Corp.	10	---	---	---	---
Maine Central RR. Co. 5% cum pfd	100	---	114 115	250	114 Jun 131 Jan
N. A. Ansett Racing Ass'n.	1	---	13 1/2 14	60	12 Feb 14 Jun
National Service Companies	---	---	7 1/2 7 1/2	2,500	6 1/2 Jan 12 1/2 May
New England Electric System	20	15 1/2	15 1/2 16 1/4	7,799	15 1/2 Jun 17 1/2 Jan
New England Tel. & Tel. Co.	100	133 1/2	133 1/2 133 1/2	385	132 Jan 137 1/2 Jun
N. Y. N. H. & Hart RR.	100	---	13 1/2 13 1/2	23	13 1/2 Jun 16 1/2 Jan
Northern RR. (N. H.)	100	---	87 1/2 87 1/2	1	86 1/2 May 91 1/2 Mar
Olin Mathieson Chemical	5	---	54 1/2 55 1/2	30	42 1/2 Feb 57 1/2 Jun
Pennsylvania RR. Co.	50	20 1/2	20 1/2 20 1/2	482	20 Feb 22 1/2 Jan
Quincy Mining Co.	25	20 1/2	20 1/2 20 1/2	1	24 1/2 May 28 1/2 May
Shawmut Association	---	---	22 1/2 23	70	21 1/2 Mar 23 1/2 Jan
Stone & Webster Inc.	---	---	43 1/2 43 1/2	10	36 Feb 40 1/2 May
Stop & Shop Inc.	1	---	18 1/2 18 1/2	375	17 1/2 Feb 20 1/2 Jan
Standard Oil Co. (N. J.)	7	---	64 1/2 66 1/2	1,467	60 1/2 May 68 1/2 Jun
Terrington Co.	---	---	25 25 1/2	412	24 1/2 Mar 27 1/2 Jun
Union Twist Drill Co.	5	---	30 1/2 30 1/2	670	29 1/2 Mar 33 1/2 May
United Fruit Co.	---	45 1/2	44 1/2 45 1/2	1,814	44 Jan 47 1/2 Jan
United Shoe Mach. Corp.	25	40 1/2	39 1/2 40 1/2	861	39 1/2 Jun 45 1/2 Feb
U. S. Rubber Co.	5	---	43 1/2 45 1/2	101	39 1/2 Feb 49 Jan
U. S. Smelt, Refining & Mining Co.	50	---	52 1/2 52 1/2	52	48 1/2 May 63 1/2 Jan
Waldorf System Inc.	---	---	13 1/2 13 1/2	85	12 1/2 Apr 14 Feb
Westinghouse Electric Corp.	12.50	65 1/2	63 1/2 66	835	52 1/2 Feb 66 1/2 Jun
Woodley Petroleum Co.	8	---	72 1/2 72 1/2	35	72 1/2 Jun 78 1/2 May

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	27	26 1/2 27	105	26 1/2 Jun 30 1/2 Apr
Baldwin	5	21 1/2	21 1/2 22 1/2	303	20 Jun 26 1/2 Mar
Burger	---	17 1/2	17 1/2 18	58	17 1/2 Jun 24 Jan
Carey Manufacturing	10	---	29 1/2 30	55	22 1/2 Jan 32 1/2 May
Champion common	---	---	35 1/2 35 1/2	105	33 1/2 Feb 37 1/2 Jan
4.50 preferred	---	---	85 1/2 87 1/2	10	85 1/2 Jun 98 1/2 Apr
Cincinnati Gas & Electric com.	5.00	25 1/2	25 1/2 25 1/2	706	25 1/2 Jun 30 Apr
4% preferred	100	---	84 1/2 85 1/2	31	84 1/2 Jun 95 1/2 Jan
Cincinnati Milling Machine	10	40 1/2	40 1/2 40 1/2	5	40 Feb 50 Jan
Cincinnati Telephone	50	86	85 1/2 87 1/2	100	85 1/2 Feb 90 1/2 Mar
Cincinnati Transit	12 1/2	4	4 4	225	4 Jun 4 1/2 Mar
Cincinnati Union Stockyards	---	---	17 17	15	17 Jun 20 1/2 Feb
Cohen (Dan)	---	---	15 15	35	15 May 15 May
Eagle Ficher	10	---	39 1/2 39 1/2	45	39 1/2 Jun 47 1/2 Jan
Gibson Art	---	---	56 57	135	54 Mar 63 Jun
Kahn (E) & Sons	---	---	17 1/2 17 1/2	50	17 1/2 Jun 25 Jan
Kroger	1	50 1/2	50 51 1/2	221	45 1/2 Jan 56 1/2 Apr
Lunkenheimer	---	---	28 1/2 28 1/2	20	27 1/2 Jan 29 1/2 Apr
Procter & Gamble	2	47	47 1/2 47 1/2	1,222	44 1/2 Jun 50 1/2 Jan
8% preferred	100	---	200 200	10	200 Mar 205 Mar
Randall class B	5	---	27 27	50	25 Mar 28 1/2 Jan
Rapid	1	---	13 1/2 13 1/2	840	13 1/2 Jun 16 1/2 Mar
U. S. Printing common	50	42	38 44	1,173	36 Jun 44 Jun
Preferred	---	---	52 52	13	52 Jan 52 Jan
Unlisted Stocks					
Allied Stores	---	---	47 1/2 47 1/2	50	40 1/2 Feb 47 1/2 Jun
American Airlines	1	---	18 1/2 19 1/2	100	17 1/2 Apr 24 Jan
ACY (new)	---	43 1/2	42 1/2 43 1/2	35	42 Jun 43 Jun
American Radiator	5	---	14 1/2 14 1/2	33	14 1/2 May 18 Jan
American Telephone & Telegraph	100	173	170 1/4 173 1/2	465	170 1/4 Jan 180 1/2 Mar
Anacosta Tobacco	20	72 1/2	72 1/2 73	112	71 1/2 Jun 77 1/2 Feb
Armco	50	58	64 1/2 67	130	58 Feb 72 1/2 Jan
Ashtand Oil	10	---	18 1/2 18 1/2	161	51 1/2 Feb 65 1/2 Jan
Baldwin-Lima-Hamilton	13	---	50 1/2 50 1/2	623	16 1/2 Feb 19 1/2 May
Bethlehem Steel	---	48 1/2	48 1/2 48 1/2	55	43 1/2 Feb 50 1/2 Jun
Boeing	5	---	43 1/2 43 1/2	16	41 1/2 May 49 1/2 Jun
Burlington Mills	1	---	11 1/2 12 1/2	116	11 1/2 Apr 13 1/2 Jan
Chesapeake & Ohio	25	62 1/2	62 1/2 62 1/2	125	59 1/2 Feb 70 Jan
Chrysler Corp.	---	---	76 76	20	64 1/2 Jan 68 1/2 Apr
Cities Service	10	66 1/2	66 1/2 66 1/2	71	58 Feb 68 1/2 Jun
City Products	---	---	44 1/2 44 1/2	13	39 1/2 Jan 45 Jun
Colgate Palmolive	10	---	42 1/2 43 1/2	223	42 1/2 Mar 44 1/2 Apr
Columbia Gas	---	---	17 1/2 17 1/2	363	16 1/2 Feb 18 Jan
Columbus & So. Ohio	5	---	27 28	170	27 1/2 Jun 31 1/2 Feb
Corn Products	10	---	30 1/2 30 1/2	50	29 1/2 Mar 31 1/2 Apr
Dayton Power & Light	7	46 1/2	45 1/2 56 1/2	55	42 1/2 Feb 49 1/2 Apr
Dow Chemical	5	64 1/2	64 1/2 65 1/2	72	56 1/2 Mar 68 Jun
Du Pont	5	192 1/2	191 1/2 193 1/2	40	177 1/2 Mar 202 1/2 May
Eastman Kodak	10	---	107 107	58	83 1/2 Feb 109 1/2 May
Federated Department	2.50	---	31 1/2 31 1/2	70	28 1/2 Feb 34 Jun
Ford Motors	3	---	54 1/2 54 1/2	115	54 1/2 Jan 59 1/2 Mar
General Dynamics	1	---	59 1/2 59 1/2	10	57 1/2 Mar 68 1/2 Apr
General Electric	5	---	67 1/2 68 1/2	141	52 1/2 Feb 70 1/2 Jun
General Motors	1 1/2	43 1/2	41 1/2 43 1/2	359	38 1/2 Feb 44 1/2 May
Greyhound Corp.	3	15 1/2	15 1/2 15 1/2	19	14 1/2 Jan 17 Apr
International Harvester	---	---	33 1/2 34 1/2	75	33 1/2 Jun 38 1/2 Jan
Monsanto Chemical	2	---	38 1/2 38 1/2	13	33 Mar 39 1/2 Jun
Lorillard (P)	10	---	18 1/2 18 1/2	20	14 1/2 Jan 18 1/2 Jun
Martin (Glen L)	1	---	35 1/2 35 1/2	5	35 1/2 Jun 45 1/2 Jan
Mead (The) Corp.	25	38 1/2	38 1/2 38 1/2	25	34 Mar 39 May
Montgomery Ward & Co.	---	38 1/2	37 1/2 38 1/2	45	36 1/2 Feb 39 1/2 Jun
National Cash Register	5	---	65 1/2 65 1/2	44	46 1/2 Feb 46 1/2 Jun
National Dairy	5	---	33 1/2 33 1/2	110	33 1/2 Jun 38 1/2 Mar
National Distillery	5	---	26 26 1/2	50	24 1/2 Feb 28 May
National Lead	5	130 1/2	128 1/2 130 1/2	100	100 1/2 Feb 136 1/2 Mar
New York Central	---	33 1/2	33 1/2 33 1/2	25	28 1/2 Feb 34 Jun
Ohio Edison	12	---	48 1/2 48 1/2	6	48 1/2 Feb 52 1/2 Jun
Owens Illinois	6.25	---	60 60	10	59 1/2 Jun 63 1/2 Mar
Pennsylvania RR.	50	---	20 1/2 20 1/2	125	20 Feb 22 1/2 Mar
Phillips Petroleum	10	48	47 1/2 48 1/2	118	44 1/2 Feb 53 Jan
Pure Oil	5	---	44 1/2 44 1/2	18	38 1/2 Feb 49 1/2 Jun
Radio Corp.	---	---	38 1/2 38 1/2	50	32 1/2 Feb 39 May
Republic Steel	10	55	55 55	50	48 1/2 Feb 58 1/2 Jan
Ryanolds	10	54 1/2	54 1/2 54 1/2	85	54 1/2 Jun 58 Mar
Sears Roebuck	3	25 1/2	25 1/2 25 1/2	89	25 1/2 Jun 29 1/2 Jan
Sinclair	5	---	63 63	10	57 1/2 Mar 67 1/2 Jun
Sperry Rand	50	---	22 1/2 22 1/2	75	20 1/2 Apr 23 1/2 Mar

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Brands	---	---	40 41	90	37 1/2 Jan 42 1/2 May
Standard Oil (Indiana)	25	---	52 1/2 52 1/2	91	50 1/2 Mar 51 1/2 Jan
Standard Oil (N. J.)	---	66 1/2	64 1/2 66 1/2	344	53 1/2 Feb 68 1/2 Jun
Standard Oil (Ohio)	10	---	57 1/2 57 1/2	30	47 1/2 Feb 62 1/2 Jun
Sunray	1	---	27 1/2 27 1/2	50	23 1/2 Feb 29 1/2 Jun
Texas Co.	---	---	70 1/2 70 1/2	5	60 1/2 Mar 70 1/2 Jun
Toledo Edison	25	---	13 1/2 13 1/2	25	13 1/2 Jan 13 1/2 Apr
Union Carbide	---	---	119 1/2 120 1/2	35	101 1/2 Feb 122 1/2 Jun
U. S. Rubber	5	44 1/2	44 1/2 44 1/2	12	40 Mar 49 Jan
U. S. Shoe	---	---	20 1/2 21 1/2	108	18 Feb 21 1/2 Jun
U. S. Steel	16 1/2	68 1/2	66 1/2 68 1/2	128	57 1/2 Mar 72 1/2 Jan
Westinghouse	12 1/2	---	64 1/2 65 1/2	80	52 1/2 Feb 55 1/2 Jun
Woolworth (F. W.)	10	---	41 1/2 42 1/2	115	41 1/2 Jun 45 1/2 Jan
BONDS					
Cincinnati Transit 4 1/2s	1998	52	51 1/4 52	\$9,287.50	50 1/2 May 58 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

ANN ARBOR

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric common	1	---	3 3	200	2 1/2 Mar 3 1/2 May
American Metals Products common	2	23 1/2	23 1/2 23 1/2	100	22 Feb 28 1/2 Apr
Briggs Manufacturing common	3.50	---	9 9 1/2	1,174	9 Jun 13 1/2 Jan
Brown-McLaren Mfg. common	1	---	3 1/2 4	500	3 1/2 Jan 5 Feb
Budd Company common	5	19 1/2	19 1/2 19 1/2	400	17 1/2 Feb 21 1/2 May
Buell Die & Machine common	1	---	3 1/2 3 1/2	200	3 1/2 Jun 5 Jan
Chrysler Corp.	25	77	75 1/2 77	829	64 1/2 Jan 80 1/2 Apr
Consolidated Paper	10	16 1/2	16 1/2 17	1,861	16 1/2 Jun 17 1/2 Mar
Consumers Power common	---	45 1/2	45 1/2 45 1/2	813	45 1/2 Jun 49 1/2 Jan
4.50 preferred	---	---	90 1/2 90 1/2	15	90 1/2 Jun 98 Mar
Continental Motors	1	---	8 1/2 8 1/2	250	6 Jan 8 1/2 Jun
Davidson Bros. common	1	---	6 1/2 6 1/2	670	6 1/2 Jun 7 1/2 Jan
D & C Navigation common	5	---	17 17	456	13 Jan 17 Jun
Detroit Edison	20	39 1/2	39 1/2 40 1/2	13,840	37 1/2 Jan 41 1/2 May
Detroit Steel Corporation	1	16 1/2	16 1/2 16 1/2	726	15 1/2 May 21 1/2 Jan
Ex-Cell-O Corp.	3	---	42 1/2 42 1/2	763	42 1/2 Jan 51 1/2 Apr
Ford Motor Co.	5	54 1/2	54 1/2 54 1/2	1,850	54 1/2 Jun 59 Mar
Fruehauf Trailer	1	19 1/2	17 1/2 19 1/2	2,915	17 1/2 Jun 24 Jan
General Motors Corp.	1.66 1/2	42 1/2	42 1/2 42 1/2	4,869	38 1/2 Apr 43 1/2 May
Goebel Brewing	1	4 1/2	4 1/2 4 1/2	2,300	3 1/2 Jan 4 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	
		Low	High							Low
Baldwin-Lima-Hamilton (Un)	13	13 1/4	13 1/4	900	12 1/4 Apr	14 1/4 May		Merritt Chapman & Scott (Un)	12.50	
Bastian-Blessing Co	50c	69	70	150	67 Feb	74 May		Metropolitan Brick Inc	4	
Belden Manufacturing Co	10	35 3/4	35 3/4	100	3 1/4 Mar	4 1/4 May		Mickelberry's Food Products	1	
Bendix Aviation Corp	5	58 1/4	58 1/4	550	33 1/2 Feb	36 1/4 Jun		Middle South Utilities	10	
Benguet Consolidated Inc (Un)	1	48 1/4	48 1/4	100	58 1/4 Mar	66 May		Minneapolis Brewing Co	1	
Bethlehem Steel Corp (Un)	1	34 1/2	34 1/2	3,300	41 1/4 Feb	49 1/4 Jun		Minnesota Mining & Mfg (Un)	1	
Binks Manufacturing Co	10	41 1/4	41 1/4	1,700	38 1/4 Feb	45 1/4 Jan		Mississippi River Fuel	10	
Borg-Warner Corp	5	84	84	50	73 Mar	86 Jun		Missouri Portland Cement	12.50	
Brach & Sons (E J)	5	19 1/2	19 1/2	200	17 1/2 Feb	21 1/2 May		Modine Manufacturing Co	5	
Budd Company	1	12	12	400	11 Mar	14 1/4 Jan		Monroe Chemical Co	5	
Burlington Industries Inc	5	46 3/4	46 3/4	1,100	33 1/2 Feb	48 1/4 Jun		Monsanto Chemical (Un)	2	
Burroughs Corp (Un)	12.50	19	18 1/2	600	18 1/2 Mar	21 1/4 Jan		Montgomery Ward & Co	5	
Burton-Dixie Corp	15	23 1/2	23 1/2	300	23 1/2 Jun	28 1/4 Jan		Morris (Philip) & Co (Un)	5	
Butler Brothers								Motorola Inc	3	
								Mt Vernon 50c conv preferred	5	
Calif East Aviation	10c	2 1/4	2 1/4	100	2 1/2 Jun	3 1/4 May		Napco Industries Inc	1	
Canadian Pacific (Un)	25	34 1/4	35	200	30 1/2 Feb	36 1/4 Jun		National Cylinder Gas	1	
Canadian Prospect Ltd	16 1/2c	4 1/4	4 1/4	155,000	3 1/2 Mar	5 Jan		National Distillers & Chem (Un)	5	
Carrier Corp. common	10	55 1/4	56 1/4	500	55 1/4 Jun	63 1/4 Jan		National Gypsum Co	1	
4 1/2% preferred	50	41 1/4	41 1/4	10	41 1/4 Jun	46 Jan		National Lead Co (Un)	1	
Celanese Corp of America (Un)	50c	27 1/2	27 1/2	3,600	14 1/2 Feb	17 1/4 Jan		National Standard Co	10	
Centlivre Brewing Corp	5	37 1/2	37 1/2	400	37 1/2 Jan	42 1/2 May		National Tile & Mfg	1	
Central & South West Corp	5	27 1/2	27 1/2	200	27 1/2 Jun	31 1/2 May		New York Central RR	1	
Central Illinois Light Co	10	27 1/2	27 1/2	100	50 1/2 Jan	56 Feb		North American Aviation (Un)	1	
Central Illinois Public Service	1	9	9	900	9 Jun	11 1/4 Jan		North American Car Corp	10	
Certain-teed Products	1	28 1/2	28 1/2	600	25 1/2 Feb	31 May		Northern Illinois Gas Co	5	
Champion Oil & Refin Co common	1	61 1/2	61 1/2	100	60 Feb	69 1/4 Jan		Northern Pacific Ry (Un)	5	
Chesapeake & Ohio Ry (Un)	25	18 1/2	18 1/2	1,300	16 1/2 Feb	20 1/4 May		Northern States Power Co	10	
Chic Milw St Paul & Pac common	100	31 1/4	31 1/4	200	24 Jan	34 1/2 Apr		(Minnesota) (Un)	5	
Chicago & Northwestern Ry common	19 1/4	39 1/2	39 1/2	100	30 1/4 Feb	43 Apr		Northwest Bancorporation	10	
5% series A preferred	100	34	34	100	34 Jun	37 1/4 Jan				
Chicago Rock Isl & Pacific Ry Co	140	136 1/2	140	1,100	10 Jan	12 1/2 Feb		Oak Manufacturing Co	1	
Chicago So Shore & So Bend RR	12.50	139	136 1/2	170	129 Feb	140 Mar		Ohio Oil Co (Un)	1	
Chicago Towel Co common	1	139	136 1/2	250	133 1/4 Feb	140 Apr		Olin-Mathieson Chemical Corp	5	
87 convertible preferred										
Christiana Oil Corp	1	8 1/4	8 1/4	100	6 1/2 Jan	9 Jun		Pacific Gas & Electric (Un)	25	
Chrysler Corp	25	76 3/4	76 3/4	2,400	64 1/2 Jan	80 1/2 Apr		Pan American World Airways (Un)	1	
Cities Service Co	10	66 1/4	66 1/4	1,100	58 1/4 Mar	70 1/4 May		Parker Pen Co class B	2	
City Products Corp	1	46	45 3/4	1,300	41 1/2 Feb	46 1/4 Jun		Peabody Coal Co common	5	
Cleveland Chff's Iron common	100	83 1/2	83 1/2	500	83 1/2 Feb	89 1/4 Feb		5% conv prior preferred	25	
Coleman Co Inc	15	38	37 1/2	400	37 Feb	43 1/2 May		Penn-Texas Corp common	10	
Colorado Fuel & Iron	5	16 1/4	16 1/4	50	15 1/2 Jun	20 1/4 Jan		Pennsylvania RR	50	
Columbia Gas System (Un)	1	17 1/4	17 1/4	1,700	16 1/4 Feb	18 1/4 May		Peoples Gas Light & Coke (new)	25	
Commonwealth Edison common	25	38 1/4	38 1/4	7,100	38 Jun	42 1/2 Mar		Pepsi-Cola Co	1	
Consolidated Cement Corp	1	27 1/2	27 1/2	4,200	26 Mar	31 1/2 Apr		Prizer (Charles) & Co (Un)	33 1/2c	
Consolidated Foods Corp	133 1/4	15	15	200	15 Jun	15 1/2 Jun		Reinolds Dodge Corp (Un)	1	
Consumers Power Co	5	19 1/2	19 1/2	1,800	17 1/4 Jan	20 1/4 Apr		Philco Corp (Un)	12.50	
Container Corp of America	1	14	13 1/2	4,500	11 1/2 Feb	14 Jun		Phillips Petroleum Co	3	
Continental Motors Corp	1	30 3/4	30 3/4	600	21 1/2 Feb	26 1/2 Apr		Phillips Corp (The)	1	
Controls Co of America	25	42 1/4	40 3/4	1,600	39 1/2 Feb	46 1/2 May		Public Service Co of Indiana	5	
Crane Co	1	28 3/4	28 1/2	1,200	27 1/2 Feb	32 1/2 May		Pure Oil Co (Un)	5	
Curtiss-Wright Corp (Un)	1	38 1/4	38 1/4	1,000	37 1/4 Jan	41 1/4 May				
Deere & Co common	10	24	23 1/2	800	21 May	28 Jan		Quaker Oats Co	5	
Detroit Edison Co (Un)	20	64 1/4	64 1/4	700	56 1/4 Mar	68 Jun				
Dixie Cup Co	5	64 1/4	64 1/4	700	56 1/4 Mar	68 Jun		Radio Corp of America (Un)	1	
Dodge Manufacturing Corp	5	19	19	100	17 1/2 Feb	20 1/4 May		Republic Steel Corp (Un)	10	
Dow Chemical Co	5	192	194	200	178 Feb	203 May		Revlon Inc	1	
Drewry's Ltd USA Inc	1							Reynolds (R J) Tobacco cl B (Un)	10	
Du Pont (E I) de Nemours (Un)	5							Richman Bros Co	5	
								River Raisin Paper	5	
Eastern Air Lines Inc	1	37	39	700	36 Apr	51 1/4 Jan		Rockwell Spring & Axle	5	
Eastman Kodak Co (Un)	10	105 3/4	112 1/2	300	84 1/4 Feb	112 1/2 Jun				
Emerson Radio & Phonograph (Un)	5	6 1/4	6 1/4	100	5 1/4 Mar	6 1/4 Jan		St Louis Public Service class A	12	
								St Regis Paper Co	5	
Falstaff Brewing Corp	1	16 1/2	17	200	15 1/4 Apr	17 Jun		Sangamo Electric Co	10	
Flour Mills of America Inc	5	54 1/4	54 1/4	1,500	53 Jun	59 1/4 Mar		Schenley Industries (Un)	1.40	
Ford Motor Co	5	16 1/4	16 1/4	400	16 Jun	18 1/4 Apr		Schwitzer Corp	1	
Foremost Dairies Inc	2	12 1/2	12 1/2	1,300	12 1/2 Jun	15 1/2 Apr		Sears Roebuck & Co	3	
Four-Wheel Drive Auto	10	19 1/2	19 1/2	2,900	17 1/2 Jun	24 Jan		Sheaffer (W A) Pen	1	
Fruehauf Trailer	1							Class A	1	
								Class B	1	
General Box Corp	1	2 1/2	2 1/2	3,700	2 1/2 Jun	3 Apr		Shell Oil Co	7.50	
General Contract	2	12	12	1,700	12 Jun	14 1/4 Jan		Sinclair Oil Corp	5	
General Dynamics Corp	1	59 1/2	60	600	55 1/4 Jan	68 1/4 Apr				
General Electric Co	5	67 1/2	68 1/2	1,200	52 1/2 Feb	70 1/4 Jun		Socony Mobil Oil (Un)	15	
General Foods Corp	186 1/4	44 1/4	44 1/4	200	40 1/4 Jan	43 1/4 May		South Bend Lathe Works	5	
General Motors Corp	5	42 1/4	43	7,800	38 1/2 Feb	43 1/4 May		Southern Co (Un)	5	
General Public Utilities	10	41 1/4	40 1/2	5,400	39 1/2 Feb	45 1/4 May		Southern Pacific Co (Un)	5	
General Telephone Corp	1	34 1/4	34 1/4	700	34 1/4 Jun	36 1/4 Mar		Southwest Mfg Co	1	
Gillette (The) Co	10	34 1/4	34 1/4	700	34 1/4 Jun	36 1/4 Mar		Sperry Rand Corp (Un)	50c	
Gilman Co (Un)	10	34 1/4	34 1/4	700	34 1/4 Jun	36 1/4 Mar		Spiegel Inc common	2	
Goldblatt Brothers	8	11	10 1/4	200	10 Apr	13 Jan		Standard Brands Inc (Un)	10	
Goodyear Tire & Rubber Co	5	88 1/4	88 1/4	700	73 1/4 Feb	88 1/4 Jun		Standard Dredging Corp	1	
Gossard (W H) Co	17	16 1/4	17	500	16 1/4 Jan	17 1/2 Jan		Standard Oil of California	1	
Granite City Steel Co	12.50	33 1/4	34	300	29 1/4 Jan	34 Jun		Standard Oil of Indiana	25	
Great Lakes Dredge & Dock	1	15 1/4	15 1/4	3,600	14 1/2 Jan	16 1/2 May		Standard Oil of N J (Un)	7	
Great Lakes Oil & Chemical	1	15 1/4	15 1/4	300	14 1/2 Jan	16 1/2 May				
Greyhound Corp (Un)	3	143 1/4	143 1/4	900	108 Feb	151 1/2 May		Standard Oil Co (Ohio)	10	
Griesedick Co	1	40	40	100	36 1/2 Feb	40 1/4 Jun		Standard Railway Equipment	1	
Gulf Oil Corp										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High					
ACF Industries Inc (Un).....	25	a59 3/4	a59 3/4	a59 3/4	100	63	Jan	63	Jan
Abbott Laboratories.....	5	48	47 1/2	48 1/2	515	37 1/2	Feb	49 1/2	Jun
Admiral Corp.....	1	1.95	1.11 1/2	1.11 1/2	200	10 1/2	Mar	14 1/2	Jan
Aeco Corp.....	10c	1.95	1.60	2.00	19,132	62c	Feb	2.00	Jun
Air Reduction Co (Un).....	1	59 1/2	61 1/2	61 1/2	717	47 1/2	Mar	61 1/2	Jun
Allied Chemical & Dye Corp (Un).....	18	87	88 1/4	88 1/4	244	86 1/2	Mar	95 1/2	Jan
Allis-Chalmers Mfg Co (Un).....	10	34	34	34	573	32 1/2	Mar	36 1/2	May
Aluminum Ltd new.....	1	46 1/4	48 1/4	48 1/4	1,223	44 1/4	May	48 1/2	Jun
Amerasia Petroleum (Un).....	134 1/2	133 1/2	133 1/2	133 1/2	150	109	Feb	141 1/4	Jun
American Airlines Inc com (Un).....	1	18 1/2	19 1/2	19 1/2	1,482	17 1/2	Apr	24	Jan
American Bosch Arms Corp (Un).....	1	22 1/2	22 1/2	22 1/2	214	20 1/2	Jan	26 1/2	May
American Edest-Para Theatres (Un).....	1	21 1/2	21 1/2	21 1/2	380	20 1/2	Mar	24 1/2	May
American Can Co (Un).....	12.50	41 1/2	41 1/2	41 1/2	848	40 1/2	Feb	41 1/2	Jun
American Cyanamid Co (Un).....	10	a86 3/4	a84 1/4	a87 1/4	311	68 1/2	Feb	87	May
New common w 1.....	43 1/2	42 1/4	43 1/2	43 1/2	425	42	Jun	43 1/2	Jun
American Electronics Inc.....	1	18 1/2	16	18 1/2	3,629	11	Feb	18 1/2	Jun
American & Foreign Power (Un).....	1	15 1/2	15 1/2	15 1/2	120	15 1/4	Jan	17 1/2	Apr
American Motors Corp (Un).....	5	7 1/2	7 1/2	7 1/2	100	5	Feb	8 1/2	Mar
American Radiator & S S (Un).....	5	14 1/2	14 1/2	15	1,383	14 1/2	Jun	18 1/2	Jan
American Smelting & Refining (Un).....	5	57 1/2	57 1/2	60 1/2	845	50 1/2	Feb	63 1/4	Jun
American Tel & Tel Co.....	100	173 1/2	171 1/2	173 1/2	3,725	170 3/4	Jan	179 3/4	Mar
American Tobacco Co (Un).....	25	72 1/2	72 1/2	72 1/2	750	70 1/2	Jun	77 1/2	Jun
American Viscose Corp (Un).....	25	39	39	39	513	31	Feb	40 1/2	Jun
Anaconda (The) Co (Un).....	50	66 1/2	64 1/2	67	992	67 1/2	Feb	72 1/2	Jun
Arkansas Louisiana Gas (Un).....	5	23 1/2	23 1/2	24 1/2	395	20	Feb	24 1/2	Jun
Armco Steel Corp (Un).....	10	57 1/2	56 3/4	57 1/2	1,060	52 1/2	Feb	65	Jan
Armour & Co (Un).....	5	14 1/4	14 1/4	14 1/4	121	13 1/2	Feb	16 1/2	Jan
Ashland Oil & Refining (Un).....	10	18 1/4	18 1/4	18 1/4	221	16 1/2	Feb	19 1/2	May
Atch Top & Santa Fe (Un) com.....	10	24	23 1/2	24 1/2	1,945	22 1/2	Mar	26 1/2	Jun
Atlantic Refining Co (Un).....	10	52 1/2	52 1/2	52 1/2	400	44 1/2	Jan	56 1/2	May
Atlas Corp (Un).....	1	9 1/2	9 1/2	9 1/2	2,693	9 1/2	Apr	11 1/2	Jan
Warrants (Un).....	20	4 1/2	4 1/2	4 1/2	3,320	4 1/2	Apr	6	Jan
5% preferred (Un).....	2	16	16	16	200	16	Jun	17 1/2	Feb
Atco-Big Wedge.....	p 2	1.10	1.10	1.10	19c	19c	Apr	31c	Jun
Avco Mfg Corp (Un).....	3	6 1/2	6 1/2	6 1/2	1,430	6	Jan	7	Jan
Baldwin-Lima-Hamilton Corp (Un).....	13	13 1/2	13 1/2	13 1/2	905	12 1/4	Feb	14 1/2	Jan
Baltimore & Ohio RR (Un).....	100	50 1/2	50 1/2	50 1/2	285	41 1/2	Feb	50 1/2	Jun
Bandini Petroleum Co.....	1	5 1/2	4 1/2	5 1/2	4,505	4 1/2	Apr	6 1/2	Apr
Bankline Oil Co.....	1	41 1/2	39 1/2	41 1/2	1,600	7 1/4	Jan	9	Jan
Beckman Instrument Inc.....	1	59 1/2	57 1/2	59 1/2	615	57 1/2	Mar	63 1/2	May
Bendix Aviation Corp (Un).....	p 1	1 1/2	1 1/4	1 1/2	200	1 1/4	Mar	1 1/2	Jan
Benguet Cons Inc (Un).....	1	48 1/2	47 1/2	48 1/2	7,006	41 1/2	Feb	49 1/2	Jun
Bethlehem Steel Corp (Un).....	2	12 1/4	12 1/4	12 1/4	2,191	11	Feb	13 1/2	Jan
Bishop Oil Co.....	5c	8c	8c	8c	1,000	7c	Apr	13c	Jan
Black Mammoth Coal Min.....	1	4 1/4	3 1/4	4 1/4	5,082	2.90	Feb	4 1/4	Jun
Blair Holdings Corp (Un).....	2	16 1/2	16 1/2	16 1/2	876	15 1/2	Feb	18 1/2	Jan
Blue Diamond Corp.....	5	44 1/4	43 1/4	44 1/4	1,447	42 1/2	Jun	60 1/2	Jan
Boeing Airplane Co (Un).....	1	7 1/4	6 1/4	7 1/4	5,225	3 1/4	Jan	8 1/2	Jun
Bolsa Chica Oil Corp.....	1	16 1/2	16 1/2	16 1/2	130	14 1/2	Jan	17	Mar
Borden Co (Un).....	15	a60 3/4	a61 1/2	a61 1/2	164	51 1/2	Mar	60 1/2	May
Borg-Warner Corp (Un).....	5	25	24 1/2	25	958	23 1/2	Feb	25 1/2	Jun
Broadway-Hale Stores Inc.....	10	19 1/2	19 1/2	19 1/2	867	19 1/2	Feb	21 1/2	Jun
Budd Company.....	50c	19 1/2	19 1/2	19 1/2	175	17 1/2	Feb	21 1/2	Jun
Budget Finance Plan common.....	50c	7 1/2	7 1/2	7 1/2	151	7 1/2	Apr	7 1/2	Mar
Bunker Hill Co (Un).....	2.50	12 1/2	12 1/2	12 1/2	525	12 1/2	Jun	16 1/2	Jun
Burlington Industries (Un).....	1	12 1/2	12 1/2	12 1/2	950	11 1/2	Mar	14 1/2	Jan
Burroughs Corp.....	5	46 1/2	46 1/2	46 1/2	611	34 1/2	Feb	49	Jun
Butler Bros.....	15	23 1/2	23 1/2	23 1/2	110	23 1/2	Jun	25	May
Calaveras Cement Co.....	5	29	26 1/2	29	1,107	26 1/2	Jun	35 1/2	Jan
California Ink Co.....	5.50	19 1/2	19 1/2	19 1/2	283	19 1/2	Jun	23	Jan
California Packing Corp.....	5	40	40	40	855	38	Feb	43 1/2	May
Canadian Atlantic Oil Co.....	2c	9 1/2	9 1/2	9 1/2	1,765	6 1/2	Feb	10 1/2	Jun
Canadian Pacific Railway (Un).....	25	35 1/2	35 1/2	35 1/2	461	30 1/2	Feb	36 1/2	May
Carrier Corp (Un).....	10	55	55	55	145	55	Jun	63 1/2	Jun
Caterpillar Tractor Co common.....	10	90 1/4	90 1/4	90 1/4	641	88 1/4	Feb	98 1/2	May
Celanese Corp of America.....	1	15 1/2	15 1/2	15 1/2	540	15	Feb	17 1/2	Jun
Certain-teed Products Corp.....	1	29 1/2	29 1/2	29 1/2	210	26 1/2	Feb	31	May
Champlin Oil & Refining.....	1	29 1/2	29 1/2	29 1/2	296	27 1/2	Jun	49 1/2	Jun
Chance Vought Aircraft (Un).....	1	37 1/2	38 1/2	38 1/2	155	36 1/2	Jun	38 1/2	Jun
Chesapeake & Ohio Ry (Un).....	25	62 1/2	62 1/2	62 1/2	59 1/2	59 1/2	Feb	68 1/2	Jun
Chicago Rock Island & Pac (Un).....	1	34 1/4	34 1/4	34 1/4	450	34 1/4	Jun	37 1/2	Jun
Chrysler Corp.....	25	75	75	75	1,651	65 1/2	Jan	81	Apr
Cities Service Co (Un).....	10	a76	a76	a76	198	69 1/2	Feb	70 1/2	Jun
Clary Corp.....	1	4 1/2	4 1/2	4 1/2	1,576	4 1/2	Jun	4 1/2	Jun
Climax Molybdenum Co.....	1	69 1/4	69 1/4	69 1/4	4,037	63 1/2	Feb	69 1/2	Jun
Clorox Chemical Co.....	3 1/2	39	36 1/4	39	848	31	Jan	40	May
Colorado Fuel & Iron.....	1	28 1/2	28 1/2	28 1/2	115	27	Feb	32 1/2	Jun
Columbia Broadcast System class A 2.50.....	31 1/2	31 1/2	31 1/2	31 1/2	281	29 1/2	Jan	35 1/2	Jun
Columbia Gas System (Un).....	1	17 1/4	17 1/4	17 1/4	2,586	16 1/2	Feb	17 1/2	Jun
Commercial Solvents (Un).....	1	16 1/4	16 1/4	16 1/4	179	15 1/2	May	19 1/4	Jun
Commonwealth Edison common.....	25	38	38	38	290	38	Jun	41 1/2	Mar
Consolidated Edison of N Y (Un).....	1	41 1/2	41 1/2	41 1/2	693	41 1/2	Jun	45 1/2	Jan
Consolidated Foods Corp com.....	1.33 1/2	a47 1/2	a48 1/2	a48 1/2	578	33 1/2	Feb	46	May
Continental Can Co (Un).....	10	14 1/2	14 1/2	14 1/2	120	14 1/2	Jun	15 1/2	Jan
Continental Oil Co (Un).....	5	65 1/2	65 1/2	65 1/2	738	42 1/2	Feb	47 1/2	May
Crane Co (Un).....	25	31 1/2	31 1/2	31 1/2	124	55 1/2	Mar	68 1/2	Jun
Crestmont Oil Co.....	1	5 1/2	4 1/2	5 1/2	395	31	Jun	34 1/4	Mar
Crown Zellerbach Corp common.....	5	52 1/2	53 1/2	53 1/2	1,225	47 1/2	Jun	58 1/2	Jan
Preferred.....	1	88 1/2	88 1/2	88 1/2	1,744	49 1/2	Apr	56 1/2	Jan
Crucible Steel Co of America (Un).....	12 1/2	34 1/4	34 1/4	34 1/4	425	29 1/2	Mar	37 1/2	Jun
Cuban American Oil Co.....	50c	4 1/2	3 1/4	4 1/2	1,300	3 1/2	Jun	5 1/2	Jan
Cudahy Packing Co (Un).....	5	8 1/2	8 1/2	8 1/2	100	8	May	11	Jan
Curtis Publishing Co (Un).....	1	11 1/4	11 1/4	11 1/4	100	8	Jan	13	Apr
Curtiss-Wright Corp com (Un).....	1	40 1/2	41 1/2	41 1/2	1,117	38 1/2	Feb	47 1/2	Jun
Decca Records Inc.....	50c	17 1/2	17 1/2	17 1/2	560	13 1/2	Jan	18 1/2	Jun
Deere & Co (Un).....	10	28 1/2	28 1/2	29	1,045	28	Feb	32 1/2	May
Denver & Rio Grande RR (Un).....	1	a45 1/2	a43 1/2	a45 1/2	190	39 1/2	Jan	44 1/4	Apr
Di Giorgio Fruit Corp class B.....	5	19 1/2	19 1/2	19 1/2	341	18	Jun	22	Apr
Dominguez Oil Fields Co (Un).....	1	47	47	47 1/2	1,061	46	May	52	Jan
Dorr-Oliver Inc common.....	7.50	17 1/4	17 1/4	17 1/4	100	15	Apr	19	Jun
Douglas Aircraft Co.....	1	74 1/2	75 1/2	75 1/2	703	73 1/2	Jun	91	Jan
Douglas Oil Co of Calif.....	1	5 1/2	5 1/2	5 1/2	410	4 1/2	Feb	6 1/2	Jun
Dow Chemical Co.....	5	64 1/4	64 1/4	64 1/4	1,017	56 1/2	May	68	Jun
Dresser Industries (Un).....	50c	52 1/4	52 1/4	52 1/4	327	43 1/4	Feb	57 1/4	May
duPont Lab Inc (Allen B).....	1	4 1/4	4 1/4	4 1/4	911	4 1/4	Jan	6	Apr
duPont de Nemours & Co (Un).....	25	191 1/4	193	193	466	178 1/4	Mar	200	May
Eastern Air Lines.....	1	38 1/2	38	38 1/2	466	35 1/4	Apr	50	Jan
Eastman Kodak Co (Un).....	10	110 1/2	110 1/2	110 1/2	197	82 1/2	Mar	110 3/4	Jun
El Paso Natural Gas Co.....	3	42 1/4	39 1/2	42 1/4	1,873	30	Jan	42 1/2	Jun
Class B.....	1	39	39	39	414	28 1/2	Apr	40 1/4	Jun
Electric Bond & Share Co (Un).....	5	31 1/2	31 1/2	31 1/2	184	27 1/2	Jan	32 1/2	Jun
Electrical Products Corp.....	4	14 1/4	14 1/4	14 1/4	356	12 1/2	Apr	15	Jun
Emerson Radio & Phone (Un).....	5	6 1/2	6 1/2	6 1/2	177	5 1/2	Mar	6 1/2	Jun
Emporium Capwell Co.....	20	38 1/2	38 1/2	38 1/2	667	37	Feb	41 1/2	Jun
Erie Railroad Co (Un).....	1	18	18	18	416	18	Jun	20 1/2	Jan
Exeter Oil Co Ltd class A.....	1	1.40	1.40	1.45	2,950	1.40	Feb	2.05	Mar
Fairchild Eng & Airplane (Un).....	1	9 1/2	9 1/2	9 1/2	467	9 1/2	Jun	11 1/4	Apr
Federal-Mogul-Bower-Bearings.....	5	41	41	41	270	38 1/2	Mar	41 1/4	Jun
Fibreboard Paper Prod com.....	1	29 1/2	29 1/2	29 1/2	802	28	Feb	31 1/4	Jun
Flintkote Co (Un).....	5	43 1/4	43 1/4	43 1/4	251	34 1/2	Jan	43 1/2	Jun
Flying Tiger Line Inc (The).....	1	8 1/2	8 1/2	8 1/2	208	7 1/2	Jun	10	Jan
Food Mach & Chem Corp.....	10	60 1/4	61 1/4	61 1/4	625	53	Feb	64	May
Ford Motor Co.....	5	54 1/4	54 1/4	54 1/4	1,510	54 1/4	Jun	58 1/2	Mar
Foremost Dairies.....	2	16 1/2	16 1/2	17	1,606	16	Feb	18 1/2	May
Friden Calculating Co.....	1	58 1/4	54 1/4	58 1/4	1,961	38	Feb	58 1/2	Jun
Fruhauf Trailer Co.....	1	19 1/2	1						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pfizer (Chas) & Co Inc (Un)-----	1	---	56	57	100	45 Feb	60 1/4 Jun
Phelps Dodge Corp (Un)-----	12.50	---	52 1/2	52 1/2	280	52 1/2 Jun	63 Jan
Philco Corp (Un)-----	3	15 1/2	15 1/2	15 1/2	640	14 1/2 Feb	18 1/4 Apr
Phillip Morris & Co (Un)-----	5	---	41 3/4	41 3/4	265	41 3/4 Feb	45 1/4 Mar
Phillips Petroleum Co capital-----	5	---	47 1/2	48 1/2	694	43 1/2 Feb	53 Jan
Puget Sound Pulp & Timber-----	3	15	15	15 1/2	2,230	14 1/4 Apr	17 1/2 Jan
Pure Oil Co (Un)-----	5	---	43 3/4	44 1/2	933	38 3/4 Mar	48 1/2 Jun
Radio Corp of America (Un)-----	1	---	37 1/2	37 1/2	754	31 1/4 Jan	39 1/2 May
Railway Equip & Realty Co-----	1	---	5 3/4	5 3/4	1,200	4 1/2 Jan	6 May
Raytheon Incorporated common-----	1	---	25 1/2	26	110	25 1/2 May	34 Jan
Raytheon Mfg Co (Un)-----	5	20 1/4	20 1/4	20 1/4	440	16 1/2 Feb	22 1/2 May
Republic Aviation Corp (Un)-----	1	---	24 3/4	24 3/4	367	24 3/4 Feb	31 1/2 Jan
Republic Pictures (Un)-----	50c	---	6 3/4	6 3/4	210	5 1/2 Jan	8 1/2 May
Republic Steel Corp (Un)-----	10	55 1/2	54 1/2	55 1/2	1,141	48 3/4 Feb	59 Jan
Reserve Oil & Gas Co-----	1	21	20 1/4	22 3/4	4,648	16 1/4 Jan	23 3/4 Mar
Revlon Inc-----	1	29 1/2	29 1/2	30 3/4	2,020	22 1/2 Mar	30 3/4 Jun
Reynolds Metals Co (Un)-----	1	---	60 3/4	62 1/4	165	51 1/2 Feb	64 1/2 May
Reynolds Tobacco class B (Un)-----	10	54 1/2	54 1/2	54 1/2	981	54 1/4 Jan	58 Mar
Rheem Manufacturing Co-----	1	18 1/2	17 1/2	18 1/2	3,410	17 1/2 Jun	21 1/4 Jan
Rice Ranch Oil Co-----	1	---	90c	90c	200	90c Feb	99c Jan
Richfield Oil Corp-----	1	71	71	72	1,137	63 1/2 Feb	75 Jun
Riverside Cement Co A pfd (Un)-----	25	---	24 1/2	24 1/2	130	23 1/2 Jun	28 1/4 Jan
Rohr Aircraft Corp-----	1	---	29 3/4	29 3/4	768	25 1/2 Feb	33 May
Roos Bros-----	1	---	37 1/2	37 1/2	10	39 1/2 Feb	58 1/2 Jun
Royal Dutch Petroleum Co (Un)-----	20g	---	54 1/2	57 1/2	417	39 1/2 Feb	60 1/4 Jun
Ryan Aeronautical Co-----	1	---	37	37 1/2	490	32 1/2 Feb	42 1/2 May
S and W Fine Foods Inc-----	10	15 1/4	15 1/4	15 1/4	330	11 Feb	16 1/2 Apr
Safeway Stores Inc-----	5	17 1/2	17 1/2	17 1/2	1,311	61 1/2 Feb	76 Jun
St Joseph Lead (Un)-----	10	10 3/4	10 3/4	10 3/4	236	33 3/4 May	44 1/2 Mar
St Louis-San Francisco Ry (Un)-----	5	---	19 3/4	19 3/4	260	19 3/4 Jun	26 1/4 Jan
St Regis Paper Co (Un)-----	5	33 3/4	33 3/4	33 3/4	615	32 1/2 Apr	48 Jan
San Diego Gas & Elec com-----	10	19 1/2	19 1/2	20	2,399	19 1/2 Jun	23 1/4 Feb
San Maurice Mining-----	p. 10	2c	2c	3c	41,000	2c Mar	4c Jan
Sapphire Petroleum Ltd-----	1	---	1 1/2	1 1/2	160	1 1/2 Jun	1 1/2 Jan
Schenley Industries (Un)-----	1.40	22 1/2	22 1/2	22 1/2	900	19 Feb	23 1/2 Jun
Schering Corp (Un)-----	15c	---	80 3/4	83	110	48 1/2 Feb	77 1/4 Jun
Scott Paper Co-----	1	---	60 3/4	62	140	55 1/2 May	62 1/2 Jun
Seaboard Finance Co com-----	1	---	17 1/4	17 3/4	948	16 1/4 Apr	17 3/4 Jan
Sears Roebuck & Co-----	3	26	25 3/4	26	2,921	25 3/4 Jun	29 Jan
Sharon Steel Corp (Un)-----	1	144 1/4	144 1/4	147 1/4	365	48 1/4 Jun	55 1/2 Jan
Shasta Water Co (Un)-----	2.50	---	4 1/2	4 1/2	200	4 Feb	5 May
Signal Oil & Gas Co class A-----	2	61 1/2	61	61 1/2	2,597	42 1/2 Feb	64 1/2 May
Sinclair Oil Corp (Un)-----	15	---	63 1/2	64	522	54 1/4 Feb	67 1/2 May
Soco Mobil Oil Co (Un)-----	15	60 1/2	59	60 1/2	1,304	48 Feb	62 1/4 Jun
Southern Calif Edison Co common-----	25	48 3/4	47 3/4	48 3/4	2,881	45 1/4 Jan	51 1/2 Jun
4.32% preferred-----	25	---	20 1/4	20 1/4	380	20 1/4 Jun	24 Feb
4.24% preferred-----	25	---	20	20 1/4	225	20 Jun	22 1/2 Feb
Southern Cal Gas Co pfd ser A-----	25	---	27 3/4	28	703	27 1/2 Jun	30 3/4 Mar
6% preferred-----	25	---	27 1/2	27 1/2	100	27 1/2 Jun	30 1/4 Jun
Southern California Petroleum-----	2	---	4 1/2	4 1/2	475	4 Mar	5 1/4 Jan
Southern Co (Un)-----	5	---	23 1/2	23 1/2	319	20 3/4 Jan	24 1/4 Jun
Southern Pacific Co-----	43 1/2	---	42 1/2	43 1/4	2,514	42 1/2 Feb	46 1/4 Jan
Southern Railway Co (Un)-----	1	42 1/2	42 1/2	42 1/2	215	40 1/2 May	45 1/2 Jan
Southwestern Public Service-----	1	30 1/2	30 1/2	30 1/2	275	26 Jan	32 1/2 May
Sperry-Rand Corp-----	50c	22 3/4	22 3/4	22 3/4	3,025	20 Feb	22 3/4 May
Spiegel Inc common-----	2	10 1/2	10 1/2	10 1/2	295	10 1/2 Jun	12 1/2 Apr
Standard Oil Co of California-----	6 1/4	56	54 3/4	56 1/2	8,893	43 Mar	57 1/2 Jun
Standard Oil Co (Ind)-----	25	52 3/4	52 3/4	53 3/4	885	50 3/4 Mar	61 1/4 Jan
Standard Oil Co of N J (Un)-----	7	65 1/2	65	66 1/2	2,148	53 1/2 Feb	68 Jun
Stanley Warner Corp (Un)-----	5	17 1/2	17 1/2	17 1/2	132	14 1/2 Jan	18 1/2 May
Sterling Drug Inc common (Un)-----	5	---	29 3/4	29 3/4	550	26 Feb	30 1/2 Jun
Stone & Webster Inc (Un)-----	1	144 1/4	144 1/4	144 1/4	100	45 May	45 May
Studebaker Packard-----	1	---	6 1/2	6 1/2	1,022	6 1/2 Jun	8 1/4 Jan
Sunray Mid-Continent Oil (Un)-----	1	27 1/4	27 1/4	27 1/4	1,572	23 1/2 Feb	29 3/4 May
Super Mold Corp-----	5	---	31	31 1/2	315	21 Jan	31 1/2 Jun
Swift & Co (Un)-----	25	---	33 1/2	33 1/2	170	32 3/4 Jun	40 1/4 Jan
Sylvania Electric Products-----	7.50	---	40 3/4	40 3/4	455	40 3/4 Feb	44 3/4 May
Texas Co (Un)-----	25	71 1/4	71 1/4	71 1/4	456	54 1/4 Feb	76 Jun
Texas Gulf Sulphur Co (Un)-----	5	27 1/2	27 1/2	27 1/2	2,291	26 3/4 Jan	33 Jan
Texton Inc common-----	50c	---	13 1/2	13 1/2	266	13 1/2 Apr	21 Jan
Thriftmart, Inc-----	1	22 1/2	22 1/2	22 1/2	1,284	22 May	24 1/2 Feb
Tidewater Oil common-----	10	---	37 1/2	35 1/4	512	32 1/2 Feb	41 1/4 May
Trans World Airlines Inc-----	5	---	13 1/2	13 1/2	427	13 1/4 Jun	19 1/2 Jan
Rights-----	5	---	11,009	11,009	3	Jun	3 Jun
Transamerica Corp-----	2	36 3/4	36 3/4	37 1/4	3,153	35 1/2 Feb	41 1/4 Apr
TreeSweet Products Co-----	1	---	6 1/2	6 1/2	110	6 1/2 May	9 Jan
Tri-Continental Corp (Un)-----	1	---	32 1/2	32 1/2	638	26 3/4 Feb	34 May
Warrants (Un)-----	1	---	18 1/2	18 1/2	300	11 1/4 Jan	20 3/4 May
Twentieth Century-Fox Film (Un)-----	1	---	28	28	165	22 1/4 Feb	30 1/2 Jun
Union Carbide Corp-----	1	---	118 1/2	118 1/2	529	103 3/4 Feb	120 1/4 Jun
Union Electric Co (Un)-----	10	---	26 1/2	26 1/2	534	26 1/4 Jan	29 1/4 Apr
Union Oil Co of Calif-----	25	58	57 1/2	58 1/2	1,821	52 Feb	63 1/4 Jun
Union Pacific Ry Co (Un)-----	10	29 1/2	29	29 1/2	1,425	27 Apr	31 1/4 Jan
Union Sugar-----	12.50	---	17	17 1/2	450	16 1/2 May	18 Jan
United Air Lines Inc-----	10	27 1/2	27	28 1/2	1,242	27 Jun	42 1/2 Jan
United Aircraft Corp (Un)-----	5	---	66 1/4	66 1/4	579	66 1/2 Jun	88 1/4 Jan
United Corp (Un)-----	1	7 1/4	7 1/4	7 1/4	305	6 1/4 Jan	7 1/4 Apr
United Fruit Co-----	1	---	45	45	814	45 Jun	47 1/2 Feb
United Gas Corp (Un)-----	10	35 1/4	34 1/2	35 1/4	470	32 1/4 Jan	38 1/2 May
United Park City Mines Co (Un)-----	1	---	1 1/2	1 1/2	200	1 1/2 May	1 1/2 Jan
U S Rubber (Un)-----	5	---	44	44 1/2	495	40 1/2 Feb	49 1/4 Jan
U S Steel Corp common-----	16 1/2	69	66 3/4	69	2,597	57 1/2 Mar	72 1/2 Jan
Universal Consolidated Oil Co-----	10	---	55	56 1/2	1,105	49 Feb	60 Apr
Victor Equipment Co-----	1	---	19 1/2	19 1/2	250	17 1/2 Jan	21 1/4 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Warner Bros Pictures Inc (Un)-----	5	23	23	23	132	23 Jun	28 1/2 Jan
Westates Petroleum com (Un)-----	1	1.45	1.35	1.45	16,980	17c Mar	1.45 Jun
Preferred (Un)-----	1	12 1/4	12 1/4	12 1/4	2,968	9 3/4 Mar	12 1/2 Jun
West Coast Life Insurance (Un)-----	5	44	44	44	510	44 Jun	47 1/2 Jan
Western Dept Stores-----	25c	13	12 3/4	13	420	11 1/2 Jan	14 1/2 May
Western Union Telegraph (Un)-----	2.50	18 1/2	18 1/2	18 1/2	738	17 1/2 Apr	20 Jan
Westinghouse Air Brake (Un)-----	10	---	29 3/4	29 3/4	601	26 1/2 Feb	32 1/2 Mar
Westinghouse Elec Corp (Un)-----	12.50	---	65	65 1/4	1,140	52 3/4 Feb	64 1/4 Jan
Williston Basin Oil Explor-----	10c	---	17c	18c	3,000	16c Mar	20c Jan
Woolworth (F W) (Un)-----	10	---	41 1/2	41 1/2	880	41 1/2 Jun	45 Jan
Yellow Cab Co common-----	1	7 3/4	7 3/4	7 3/4	100	7 3/4 Feb	8 3/4 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of	for Week		Low	High
		Price	Prices	Prices	Shares		
American Stores Co.	1	49 3/4	49 3/4	50 3/4	522	45 3/4 Mar	52 3/4 May
American Tel & Tel.	100	173 1/4	170 3/4	173 3/4	4,453	170 1/2 Jan	180 1/4 Mar
Arundel Corporation	1	28 3/4	28 3/4	28 3/4	75	28 Jan	31 1/4 Apr
Atlantic City Electric Co.	6.50	---	28 1/2	29 1/2	597	26 1/2 Jan	30 3/4 Jun
Baldwin-Lima-Hamilton	13	13 1/2	13	13 1/2	305	12 1/2 Feb	15 Jan
Baltimore Transit Co common	1	11 3/4	11	11 1/2	1,740	9 1/2 Jan	11 1/2 Jun
Budd Company	5	19 1/2	19	19 1/2	287	16 1/2 Mar	21 1/2 May
Campbell Soup Co.	1.80	33 1/2	32 1/2	33 1/2	695	32 1/2 Jun	37 1/2 Jan
Chrysler Corp	25	76 1/2	75	76 1/2	137	64 1/4 Jan	80 1/4 Apr
Curtis Publishing Co.	1	---	11	11 1/4	80	7 1/4 Jan	13 1/4 Apr
Delaware Power & Light common	13 1/2	---	44	45 3/4	154	41 1/4 Feb	51 1/4 May
Duquesne Light Co.	10	34 1/2	33 3/4	34 3/4	2,801	33 1/4 Jun	37 1/4 Apr
Electric Storage Battery	10	---	31 1/4	31 1/4	634	31 1/4 Jun	35 1/4 May
Fidelity & Deposit Co.	10	---	88	88 1/2	26	80 Feb	88 1/2 May
Finance Co of America at Balt—	10	---	44	44	20	43 Mar	44 1/4 Jun
Class A non-voting.	10	---	54 1/2	54	543	54 Jan	59 3/4 Mar
Ford Motor Co.	5	16 3/4	16 1/2	17 1/2	793	15 1/2 Apr	18 1/4 Apr
Foremost Dairies	2	42 3/4	41 3/4	43 1/4	5,945	38 3/4 Mar	44 1/4 May
General Motors Corp.	1.66 1/2	27 3/4	27 1/2	27 3/4	400	23 1/2 Feb	27 1/4 Jun
Gimbel Brothers	5	---	26 1/2	26 1/2	75	25 1/2 Feb	27 1/4 Apr
Hecht (The) Co common	15	35 3/4	35 1/4	35 1/2	101	32 1/2 Jun	47 3/4 Jan
Martin (The) Co.	1	37 1/2	36 1/2	37 1/2	185	29 1/2 Feb	37 1/2 Jun
Merck & Co Inc.	16 1/2	---	---	---	---	---	---
Pennroad Corp	1	15 1/2	15 1/2	15 3/4	261	13 1/4 Jan	15 3/4 Jun
Pennsalt Chemicals Corp.	10	63 1/4	62	64 1/2	983	56 1/4 Jan	66 May
Pennsylvania Power & Light	1	41 1/2	40 1/4	43	2,410	40 3/4 Jan	46 1/4 Jan
Pennsylvania RR	50	20 3/4	20	20 3/4	1,966	20 Feb	22 1/2 Jan
Philadelphia Electric common	1	36 3/4	36	36 3/4	9,108	36 Jan	40 1/4 May
Rights	---	---	1/128	---	111,560	1/128 Jun	8/64 Jun
Philadelphia Transportation Co.	10	7 1/2	7 1/2	8 3/4	3,956	7 1/2 Jun	10 Jan
Philco Corp	3	16	15 1/4	16	1,054	14 Mar	18 1/2 Apr
Potomac Electric Power common	10	---	19 3/4	20 1/2	2,480	19 3/4 Jun	22 1/4 Jan
2.44 preferred	50	---	48	48	100	48 Jun	50 1/2 Apr
Progress Mfg Co.	1	---	15 1/2	15 1/2	193	14 1/2 Jan	15 1/2 Jan
Public Service Electric & Gas com.	1	29 3/4	28	29 3/4	1,239	28 Jun	32 1/2 Jan
\$.140 divid preference common	1	---	24 1/2	24 1/2	186	24 1/2 Jun	28 1/2 Feb
Reading Co common	50	---	32 1/2	33 1/4	170	31 1/4 Apr	34 1/4 Jan
Scott Paper Co.	1	60 1/2	60 1/2	62 1/2	576	54 1/4 May	63 1/4 Jan
Scranton-Spring Brook Water	1	---	---	---	---	---	---
Service Co	1	16	15 1/2	16 3/4	760	15 1/2 Jun	17 3/4 Jan
South Jersey Gas Co.	5	27	26 1/2	27 1/2	1,218	24 Jan	27 1/2 Jun
Sun Oil Co	1	76	76	77 1/2	1,333	72 1/2 Feb	82 Jun
United Corp	1	7	7	7 3/4	1,520	6 3/4 Jan	7 1/2 May
United Gas Improvement	13 1/2	35 1/2	34 3/4	35 1/2	181	34 1/2 Jun	38 1/4 May
Washington Gas Light common	1	---	36 3/4	37 1/4	903	36 3/4 Jun	38 1/4 May
BONDS							
Baltimore Transit Co 4s ser A	1975	---	81 3/4	82 1/4	\$5,500	77 Feb	82 1/4 Jun
5s series A	1975	---	85 3/4	86 1/4	3,500	83 1/2 Apr	89 1/2 Jan
6 3/4% income subord debts	---	---	73	73	6,300	73 Jun	73 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Breweries common	27 3/4	26 1/4 27 3/4	3,559	23 1/2 Apr 27 3/4 Jun
\$1.25 preferred	28 1/2	27 1/4 29	850	24 Mar 29 Jun
Canadian British Aluminium	16 1/4	16 16 1/4	2,220	16 Jun 19 Jun
Canadian Bronze common	30	30 30	770	25 1/2 Feb 30 3/4 May
5% preferred	100	101 101	10	101 Jun 102 Mar
Canadian Celanese common	15 1/4	15 1/4 15 3/4	1,720	12 3/4 Apr 16 1/2 Jun
\$1.75 series	28	27 27 1/2	250	27 Jun 30 Feb
Canadian Chem & Cellulose	7 1/4	7 1/4 7 1/2	790	6 1/2 Jun 9 Jan
Canadian Fairbanks Morse common	21	20 3/4 21	125	20 May 20 3/4 May
Canadian Husky Oil	21	20 3/4 21	200	12 3/4 Jan 21 1/2 May
Warrants	15 1/2	15 1/2 15 1/2	1,000	9 1/2 Jan 15 May
Canadian Hydrocarbons	12 3/4	12 3/4 13 1/2	90	15 1/2 Mar 20 May
Canadian Industries common	a19	a19 a19 1/2	25	77 1/2 Jun 80 Jan
Preferred	77 1/2	77 1/2 77 1/2	6,725	15 Apr 19 May
Canadian International Power	17 3/4	17 3/4 17 3/4	25	22 Apr 26 Jan
Canadian Locomotive	a24 1/2	a24 1/2 a24 1/2	4,388	26 3/4 Mar 39 Jun
Canadian Oil Companies common	38 1/2	35 1/2 39	600	12 1/2 Jun 12 1/2 Jun
1955 warrants	12	12 12 1/2	6,138	28 1/2 Feb 34 1/4 May
Canadian Pacific Railway	33 1/2	33 1/2 33 1/2	2,572	23 1/2 Apr 26 1/2 Jan
Canadian Petrofina Ltd preferred	24 3/4	24 3/4 25	575	27 Apr 32 1/2 Jan
Canadian Vickers	8 1/4	8 1/4 8 1/4	925	7 1/4 Jan 8 1/4 May
Cockshutt Farm Equipment	17	16 1/2 17	1,210	10 Feb 17 1/4 Jun
Coghlin (B J)	12 3/4	12 1/4 12 3/4	8,520	13 1/4 May 28 1/4 Jan
Combined Enterprises	23 1/4	23 23 1/2	285	25 Apr 31 Jan
Consolidated Mining & Smelting	25 1/2	25 1/2 26	300	14 1/2 Feb 16 1/2 Jun
Consumers Glass	a16 3/4	a15 1/2 a16 3/4	151	14 Mar 15 1/2 Jun
Corbys class A	52	52 52	115	45 Mar 52 Jun
Class B	19 1/2	19 1/2 20 1/4	1,235	17 1/4 Jun 22 Jan
Crown Cork & Seal Co.	28	28 28 3/4	5,730	28 Jun 33 Jan
Crown Zellerbach	26 3/4	25 3/4 26 3/4	1,300	9 5/2 Jan 13 3/4 Apr
Distillers Seagrams	26 3/4	25 3/4 26 3/4	4,185	19 1/4 Jan 27 1/2 May
Dome Exploration	25	8 8 1/2	750	7 Feb 9 Jan
Dominion Bridge	14	14 14	100	13 1/2 Feb 14 1/2 May
Dominion Coal 6% pfd	a7 3/4	a7 3/4 a7 3/4	45	8 Feb 8 Feb
Dominion Corsets	32 3/4	32 32 3/4	1,556	26 1/2 Mar 33 1/2 Jun
Dominion Dairies common	64 1/2	64 1/2 65	290	51 Jan 69 Jun
Dominion Foundries & Steel com.	20	14 1/4 14 1/2	3,825	14 Mar 15 Jan
Dominion Glass common	26 1/2	24 1/2 26 1/2	12,925	19 1/2 Feb 26 1/2 Jun
7% preferred	52	52 52	250	39 1/2 Jan 55 1/2 Jun
Dominion Steel & Coal	10 3/4	10 3/4 11	13,782	10 3/4 May 12 1/2 Jan
Dominion Stores Ltd.	23 1/4	18 18	325	18 Jun 21 Feb
Dominion Tar & Chemical common	8 1/4	8 1/4 8 1/2	4,285	7 1/4 Apr 9 1/4 Jun
Red pfd	12	12 12	400	12 May 13 1/2 Apr
Dominion Textile common	30	30 30	590	30 Jan 30 3/4 Jan
Donohue Bros Ltd.	20 1/2	20 1/2 20 1/2	275	17 Feb 22 May
Dow Brewery Ltd.	24 1/2	24 1/2 25 1/2	5,075	24 1/2 Jun 27 1/2 Jan
Du Pont of Canada Sec common	17 1/2	17 1/2 17 1/2	150	10 Jun 11 1/4 Feb
Eddy Match	17 1/2	17 1/2 17 1/2	775	15 1/2 Jan 18 May
Electrolux Corp.	a51 1/4	a51 1/4 a51 1/4	350	52 Jun 55 1/4 Apr
Famous Players Canadian Corp.	21 1/2	21 1/2 21 3/4	4,453	21 Jan 25 1/4 Apr
Ford Motor Co.	85c	85c 85c	23,753	85c Jun 1 3/5 Jun
Foundation Co of Canada	28 1/2	28 28	1,715	27 Jun 33 1/2 Jan
Fraser Cos Ltd common	29 1/2	29 1/2 30	771	27 1/4 Jan 31 1/4 May
Gatineau Power common	100	100 100	185	100 May 103 Feb
5% preferred	a105 1/2	a105 1/2 a105 1/2	5	100 May 103 Feb
General Dynamics	a56 1/2	a56 a57	250	53 Jan 66 Apr
General Steel Wares common	6 1/2	6 1/2 6 1/2	80	6 1/2 Jun 8 Jan
5% preferred	a85	a85 a85	10	83 Jan 85 Mar
Great Lakes Paper Co Ltd.	45 3/4	44 1/4 46 1/2	1,730	38 1/2 Feb 47 May
Gypsum Lime & Alab.	25 1/2	25 1/2 26	955	22 Apr 26 Jan
Home Oil class A	19 1/2	18 1/2 19 1/2	979	11 1/4 Jan 23 1/4 May
Class B	19 3/4	18 1/2 19 3/4	2,442	11 Jan 23 1/4 May
Howard Smith Paper common	30 3/4	30 3/4 30 3/4	5,535	30 Jun 41 Jan
Hudson Bay Mining	66	64 66 1/4	2,615	63 1/2 Jun 86 1/2 Apr
Imperial Oil Ltd.	56 1/2	55 1/2 56 1/2	3,391	50 1/4 Mar 60 May
Imperial Investment class A	13	13 13	200	13 Jun 13 Jun
Imperial Tobacco of Canada com.	11 1/4	11 1/4 11 1/4	2,670	11 Mar 12 1/2 Apr
Indust Accept Corp common	31	30 3/4 31 1/4	2,375	23 Mar 32 1/4 Jun
\$2.25 preferred	43 1/2	43 1/2 43 1/2	225	43 Jun 50 1/2 Feb
\$2.75 preferred	a50	a50 a50	25	47 1/2 Jan 51 1/4 May
\$4.50 preferred	a84	a84 a84	10	84 Jun 94 Apr
Warrants	10	10 10 1/4	555	10 Jun 11 Jun
Inland Cement pfd.	22	21 22 1/2	3,355	16 Jan 25 Jun
Int Nickel of Canada common	99 3/4	97 1/2 100	3,613	94 1/2 Feb 110 1/2 Jan
International Paper common	98 1/4	98 1/4 99	459	90 1/4 Mar 102 1/4 Jan
International Petroleum Co Ltd.	49 3/4	49 50 1/4	435	42 1/4 Jan 57 1/4 Apr
International Utilities Corp common	61	61 61 1/4	855	47 1/4 Jan 70 Jun
Interprovincial Pipe Lines	56 1/2	54 1/4 56 1/2	2,755	47 1/4 Jan 62 May
Jamaica Public Service Ltd com.	23	23 23	200	24 Jan 24 Jan
Labatt Ltd (John)	19	19 19	265	12 Mar 19 1/4 May
Lake of the Woods 7% pfd.	a124	a124 a124	4	122 Mar 126 Jan
Laurentide Acceptance class A	13	13 13	575	9 Jan 13 1/4 Jun
Lower St Lawrence Power	a19	a19 a19	10	18 Jan 19 1/2 May
MacMillan & Bloedel class B	30 3/4	30 3/4 31 1/4	597	28 Mar 35 Jan
Massey-Harris-Ferguson common	7 1/4	7 1/4 7 1/4	3,382	6 Feb 7 1/2 Jun
Preferred	84	83 84	155	79 May 85 Feb
McOill Frontenac Oil	80	80 80 1/4	683	58 1/4 Jan 85 Jun
Mersey Paper 5 1/2% pfd.	a45 1/2	a45 1/2 a45 1/2	70	45 Jun 48 Jan
Mitchell (Robt) class A	a8	a8 a8	75	8 Mar 11 Jan
Class B	a2.00	a1.50 a2.00	115	1.50 Feb 2.25 Jan
Molson Breweries Ltd class A	25	24 1/2 25	830	22 3/4 Jan 26 May
Class B	a25	a24 a25	55	23 1/4 Apr 25 1/2 May
Montreal Locomotive	16 1/2	16 1/2 16 1/2	1,600	15 Jan 18 May
Montreal Trust	37	37 37	25	35 Jun 40 May
Morgan & Co common	a21 1/4	a21 1/4 a21 1/4	30	20 Jan 22 1/4 Jun
National Drug & Chemical com.	10 1/4	10 1/4 10 1/4	300	10 Feb 10 1/2 Jan
National Steel Car Corp.	26	26 26 1/2	425	25 Mar 29 May
Niagara Wire Weaving	45	45 46	75	40 Mar 46 Jun
Noranda Mines Ltd.	48 1/2	48 1/2 50	2,228	47 1/4 Feb 57 1/2 Jan
Ogilvie Flour Mills common	31	31 32 1/2	815	30 Mar 38 May
7% preferred	a135	a135 a135	5	135 May 150 Jan
Page-Hersey Tubes	136	132 137	405	100 Jan 141 May
Penns common	26	25 1/2 26	218	23 Feb 26 1/4 Jun
Placer Development	1	10 1/2 10 1/2	795	10 1/2 May 13 Jan
Power Corp of Canada	44 1/4	43 1/4 44 1/2	2,135	39 Feb 45 1/4 Jan
Price Bros & Co Ltd common	82 3/4	81 3/4 83	1,079	55 1/2 Jan 84 Jun
4% preferred	53 1/2	53 54	1,440	50 May 59 Jan
Provincial Transport common	13	13 13	350	11 Apr 13 1/2 May
5% preferred	43	43 43	25	41 Jan 43 Mar
Quebec Power	32	31 1/2 32	355	27 1/2 Jan 32 May
Roe (A V) (Canada)	23 1/2	22 23 1/2	4,960	16 1/2 Feb 25 1/2 Jun
Rolland Paper class A	18 1/2	18 1/2 18 1/2	100	17 1/4 Feb 19 Apr
4 1/4% preferred	a78	a78 a78	5	78 Feb 80 Jan
Royal Bank of Canada	72 1/2	71 1/2 74 1/2	3,454	64 Mar 77 May
Royalite Oil Co Ltd common	20	19 1/2 21 1/4	3,615	16 Jan 23 Jun
Preferred	a33	a34 a34	175	28 1/2 Jan 38 1/4 Jun
St Lawrence Cement class A	16	16 1/2 16 1/2	310	13 Mar 16 Jun
St Lawrence Corp common	100	93 1/2 93 1/2	1,120	15 1/2 May 18 1/2 Jun
5% preferred	91 3/4	91 3/4 93 1/2	25	93 1/2 Jun 97 1/2 Jan
Shawinigan Water & Power common	50	41 41 1/4	1,942	81 Feb 96 1/2 Jun
Series A 4% preferred	100	100 100	90	40 1/4 May 44 1/4 Jan
Class A common	a22	a22 a22	360	10 Jan 15 May
Shirriff-Horsey	18 1/2	18 1/2 18 1/2	201	20 1/4 Apr 22 Jan
Sicks' Breweries common	a65	a65 a65	100	21 Mar 22 1/2 Jun
Voting trust cts	69 1/2	69 1/2 69 1/2	855	17 1/4 Apr 20 1/2 Jan
Simpsons Ltd.	69 1/2	69 1/2 69 1/2	1,361	60 Apr 73 May
Southern Canada Power	10	9 1/2 10	10	98 Mar 100 Feb
Steel Co of Canada	100	98 100	10	98 Mar 100 Feb
Steinberg's 5 1/4% pfd.	100	98 100	10	98 Mar 100 Feb

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Toronto-Dominion Bank	45	44 1/2 45	415	42 1/4 May 49 Jan
Triad Oils	7.85	7.70 7.90	2,350	7.20 Jun 9.00 Jan
United Steel Corp	15	14 1/4 15 1/4	937	14 1/4 Mar 17 1/4 May
Walker Gooderham & Worts	77	76 1/4 78	1,060	67 1/2 Feb 82 Jun
Webb & Knapp	4.00	3.50 4.00	4,250	2.75 Feb 4.65 Apr
Weston (Geo) class "A"	a16 1/4	a16 1/4 a16 1/2	375	18 1/2 Feb 27 1/2 Jun
Winnipeg Central Gas	32	31 1/2 33	111	12 Jan 17 1/2 Jun
Zellers Ltd common	32	31 1/2 33	6,420	23 Jan 33 Jun

Canadian Stock Exchange

		Canadian Funds				
STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Par	Sale Price	Low High	Shares	Low	High
Abitca Lumber & Timber	•	93c	91c 1.05	39,600	85c Feb	1.50 May
Anglo-Can Pulp & Paper Mills Ltd.	•	33	32 1/2 33	495	32 Apr	39 1/2 Jan
Anglo-Nfld Development Co Ltd.	5	8 1/2	8 8 1/2	3,970	8 Mar	10 1/4 Jan
Belding-Corticelli Ltd common	•	10 1/4	10 1/4 10 1/4	100	9 1/2 Feb	10 1/2 Mar
Brown Company	1	17 1/2	15 1/2 17 1/2	8,400	14 1/4 Mar	17 1/2 Jun
Canada & Dominion Sugar	•	--	23 1/4 23 1/4	356	21 1/4 Jan	24 Mar
Canada Flooring Co Ltd class B	1	--	14 14	100	14 Jun	14 Jun
Canada Packers Ltd class A	•	--	a36 1/2 a36 1/2	10	36 1/2 Jan	39 Jan
Class B	•	--	35 1/4 35 1/4	100	35 Jan	37 1/2 Feb
Canadian Dredge & Dock Co Ltd.	•	20 1/2	20 1/2 20 1/2	25	18 Apr	22 1/2 May
Canadian Gen Investments Ltd.	•	--	29 3/4 29 3/4	75	28 Jan	30 1/2 Jun
Canadian Ingersoll Rand Co Ltd.	•	--	52 53	125	44 Jan	57 Mar
Canadian International Inv Trust	•	--	20 20	150	18 1/2 May	20 Jun
Ltd common	•	--	3.35 3.50	340	3.25 Mar	4.00 May
Canadian Marconi Co	1	7	7 7	100	5 Feb	7 1/2 Jun
Canadian Power & Paper Inv Ltd.	•	--	a20 a20	40	19 May	20 May
Catelli Food Products Ltd class A	•	--	35 1/2 35 1/2	40	34 Apr	38 1/4 Jan
Class B	•	--	33 1/2 34 1/2	4,235	32 1/2 Jun	39 1/2 Jan
Consolidated Paper Corp Ltd.	•	34 1/2	33 3/4 40	355	31 Jan	40 Jun
Consumers Gas	10	40	32 32 1/2	100	23 Mar	32 1/4 Jun
Crown Zellerbach Corp.	5	50 1/2	50 1/2 50 1/2	3,500	47 1/2 Apr	53 Jan
Dominion Engineering Works Ltd.	•	22	22 22	200	21 Jan	25 Jan
Dominion Oilcloth & Linoleum Co Ltd.	•	29	29 29	365	28 Feb	31 1/2 Mar
East Kootenay Power 7% cum pfd 100	•	--	130 130	25	97 Mar	130 Jun
Eastern Steel Products Ltd.	•	--	4.50 5.00	300	4 1/2 Jun	8 Jan
Ford Motor Co of Can class A	•	101 3/4	101 3/4 105	765	98 1/4 Apr	115 1/2 May
Invest. Foundation 6% cum conv pfd 50	•	54 1/2	54 1/2 54 1/2	100	54 1/2 Jun	57 Jan
Lowney Co Ltd (Walter M)	•	20 1/2	20 1/2 20 1/2	100	19 1/2 Mar	21 Jan
Mexican Light & Pow Co Ltd com 13.50	•	14 1/4	14 1/4 14 1/2	660	12 1/2 May	15 1/2 Mar
Montreal Refrig & Storage Ltd.	•	--	a40 a40	5	40 Feb	40 Feb
Moore Corp Ltd common	•	64 1/2	63 1/2 64 1/2	130	49 1/2 Jan	70 Jun
Mount Royal Dairies Ltd.	•	8 1/2	8 1/2 8 1/2	25	8 1/2 Jan	9 1/2 Jan
Newfoundland Light & Pow Co Ltd 10	•	57	56 57	425	42 Jan	57 Jun
Pembina Pipe Lines Ltd common	5	13 1/2	13 1/4 13 1/2	1,250	13 1/4 Jun	17 1/2 May
Power Corp of Can 6% cum 1st pfd 50	•	42 1/2	42 1/2 42 1/2	50	42 1/2 Jun	46 Mar
6% n c part 2nd pfd	•	a70 1/2	a70 1/2 a70 1/2	30	64 1/2 Mar	70 1/2 Jun
Premier Steel Mills Ltd.	•	--	4.50 4.50	300	4 1/2 Jun	5 1/2 May
Quebec Telephone Corp common	5	24	23 1/2 24	1,300	18 1/2 Feb	25 1/2 Jun
Reitmans (Canada) Ltd.	•	--	14 1/2 14 1/2	235	14 1/2 Feb	16 1/2 Feb
Russell Industries Ltd.	•	--	11 1/4 11 1/4	100	10 1/2 Jun	12 1/2 Jan
St Maurice Gas	1	1.10	1.10 1.15	10,600	78c Jun	1.30 Jun
Standard Paving & Materials Ltd.	•	--	41 1/4 41 1/4	50	37 Jan	41 1/4 Jun
Traders Finance Corp class A	•	39 1/4	39 1/2 40 1/2	475	36 1/2 Apr	42 1/2 Jun
Trans Mountain Oil Pipe Line Co.	•	106 1/2	106 1/2 113	2,385	104 1/2 Jan	144 1/2 May
Union Gas of Canada Ltd.	•	80 1/4	78 1/2 80 1/4	425	63 1/2 Jan	84 1/2 May
Rights	•	--	5.50 6.00	2,100	5.50 Jun	6.55 May
United Amusement class B	•	--	a7 a7	12	a7	--
Wainwright Producers & Refiners Ltd 1	•	4.20	3.90 4.20	1,950	3.10 Jan	4.30 Jan
Walterman Pen Co Ltd (L E)	•	6 1/4	6 1/4 6 1/4	1,100	6 1/4 Jun	10 1/2 Jan
Windsor Hotel Ltd.	•	a44	a44 a44	35	41 Feb	55 Feb
Mining and Oil Stocks—						
Algom Uranium Mines Ltd.	1	--	21 21	450	20 1/2 Jan	23 1/2 Apr
Alscope Exploration Ltd.	•	35c	35c 36c	3,500	35c Jun	70c Apr
Alta Mines Ltd.	1	--	8c 8c	2,000	7 1/2c Apr	11c Feb
Altex Oils Ltd.	•	--	24c 25c	2,000	20c Mar	35c Apr
Ameranium Mines Ltd.	1	9c	9c 10c	10,500	9c Jun	17c Feb
Anacon Lead Mines Ltd.	20c	--	1.40 1.41	2,200	1.40 Feb	2.00 Jan
Anthonian Mining Corp.	1	--	17c 19c	1,300	16c Jun	30c Jan
Arcadia Nickel Corp Ltd.	1	--	1.70 1.70	400	1.70 Jun	2.15 Jan
Arno Mines Ltd.	•	--	6c 6c	1,000	5 1/2c Apr	10c Jan
Atlas Sulphur & Iron Co Ltd.	1	16 1/2c	15c 17c	34,700	8 1/2c Jan	17c Jan
Aubelle Mines Ltd.	1	--	9 1/2c 9 1/2c	10,000	9 1/2c Jun	15c Jan
Aull Metal Mines Ltd.	•	10c	10c 11c	4,500	10c Jun	20c May
Bailey Selburn Oil & Gas Ltd A	1	a16	a16 a16 1/4	335	16 Mar	20 1/4 Jan
Baker Talc Ltd.	1	1.10	1.10 1.30	7,300	85c Jan	1.75 Apr
Band-Ore Gold Mines Ltd.	1	--	5c 5c	4,500	5c Jun	14c Jan
Bandoway Mines Ltd.	1	--	25c 25c	1,000	12c May	35c Jan
Barvalley Mines Ltd.	1	13c	13c 13c	1,300	12c Jun	32c Jan
Bateman Bay Mining	1	37c	33c 37c	10,000	33c Jun	1.50 Jan
Beatrice Red Lake Gold Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	2,000	6 1/2c May	11c Jan
Belcher Mining Corp Ltd.	1	2.81	2.72 2.81	6,000	2.24 Apr	3.00 May
Bellechasse Mining Corp Ltd.	1	63c	58c 65c	77,200	40c Jan	69c May
Belle-Chibougamau Mines Ltd.	1	15c	13 1/2c 16c	12,500	13c Apr	23c Jan
Bonnyville Oil & Refining Corp.	1	41c	40c 48c	53,873	24c Feb	48c Jun
Boreal Rare Metals Ltd voting trust.	•	--	4 1/2c 5c	4,100	4 1/2c Jun	18c Mar
Bornite Copper Corp.	1	21 1/2c	21c 24c	12,400	20c Feb	38c May
Bouzan Mines Ltd.	1	--	55c 55c	4,900	50c Jun	1.50 Jan
Burnt Hill Tungsten Mines Ltd.	1	55c	50c 60c	4,100	50c Jun	1.30 Feb
Cabanga Developments Ltd.	•	1.91	1.91 1.91	100	1.40 Jan	3.20 May
Calgary & Edmonton Corp Ltd.	•	34 1/4	32 1/4 34 1/4	1,062	24 Feb	34 1/4 Jun
Calumet Uranium Mines Ltd.	1	6c	6c 7c	2,500	6c Jun	11 1/2c Mar
Campbell Chibougamau Mines Ltd.	1	10	10 10 1/4	825	9 1/4 Feb	13 1/4 Jan
Canadian Atlantic Oil Co Ltd.	2	8.90	8.60 8.90	1,450	5.90 Feb	10 1/2 Jan
Canadian Collieries Resources Ltd—	•	--	--	--	--	--
Common	3	6	6 6 1/4	850	5 1/2 Mar	7 1/4 Jan
5% preferred	1	71c	71c 72c	1,850	71c Apr	80c Jan
Canadian Devonian Petroleum Ltd.	•	8.50	8.40 8.60	3,100	6.50 Feb	10 May
Canadian Lithium Mines Ltd.	1	34c	30c 34c	25,500	30c May	45c Jan
Canalask Nickel Mines Ltd.	1	55c	51c 58c	18,700	39c Mar	82c May
Can-Met Explorations Ltd.	1	3.95	3.35 4.00	6,800	3.00 Jan	5.65 Apr
Canuba Mines Ltd.	1	28c	28c 31c	53,800	20c May	55c Jan
Capital Lithium Mines Ltd.	1	--	29c 29c	1,000	28c Jun	54c Jan
Carnegie Mines Ltd.	•	10c	9c 11c	13,100	9c Jun	19c Jan
Cartier-Malartic Gold Mines Ltd.	1	--	5c 5c	5,000	4c Jun	7 1/2c Jan
Central-Del Rio Oils Ltd.	•	10 1/2	9.10 10 1/2	75,476	8.80 Apr	10 1/2 Jun
Chibougamau Jaculet Ltd.	75c	--	2.70 2.15	4,200	2.07 Jun	4.20 Feb
Chipman Lake Mines Ltd.	1	15c	15c 18c	21,500	13c Jun	46c Jan
Cleveland Copper Corp.	1	25c	25c 27c	48,050	16c Feb	40c Jun
Colomac Yellowknife Mines Ltd.	1	--	11c 11c	2,000	10c Feb	15c Jan
Consolidated Bi-Ore Mines Ltd.	1	--	14c 17c	23,600	10c Jan	27c Mar
Consol Central Cadillac Mines Ltd.	1	10c	10c 10c	2,000	10c Jan	17c Jan
Consolidated Denison Mines Ltd.	1	20	17 1/2 20 1/2	4,005	13 Jan	26 1/2 Apr
Consolidated Monpas Mines Ltd.	1	--	11 1/2c 11 1/2c	750	10c Jun	18c Mar
Consol Quebec Yellowknife Mines	1	14c	13c 16c	21,500	11c May	22c Jan
Continental Mining Exploration Ltd.	1	2.95	2.85 3.00	6,700	2.30 May	5.25 Jan
Copper Rand Chib Mines Ltd.	1	--	3.40 3.40	100	3.40 Feb	5.10 Jan
Cortez Explorations Ltd.	1	7c	6 1/2c 7c	16,000	6c Jan	1 1/2c Feb
Cournor Mining Co Ltd.	1	9c	9c 10c	4,500	9c May	12c Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Dablon Mining Corp.	1	11c	9 1/2c	15c	3,702	9 1/2c Jun	15c Jun
Daine Corp Ltd.	1	9c	8 1/2c	10c	24,000	8 1/2c Jun	10c Jun
Dome Mines Ltd.	1	24c	22 1/2c	24c	65	12 1/2c May	14 1/4 Jun
Duvon Copper Co Ltd.	1	24c	24c	24c	500	30c May	72c Jan
East Sullivan Mines Ltd.	1	3.55	3.55	3.55	300	3.55 Jun	5.20 Jan
Eastern Asbestos Co Ltd.	1	40c	40c	40c	800	35c Jun	65c Jan
Eastern Mining & Smelting Corp Ltd.	1	2.75	2.75	2.75	1,100	2.75 Jun	4.05 Mar
El Sol Gold Mines Ltd.	1	28c	28c	30c	3,500	28c Jan	80c Jan
Empire Oil & Minerals Inc.	1	15c	14c	15c	18,100	14c Jun	24 1/2c Mar
Fab Metal Mines Ltd.	1	18c	18c	20c	5,000	15c Feb	29 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	35 1/2	35 1/2	36 1/4	370	33 1/2 Feb	42 1/4 Jan
Fano Mining & Exploration Inc.	1	14c	14c	14c	1,000	14c May	25c Feb
Paradise Uranium Mines Ltd.	1	2.45	2.28	2.48	1,600	1.75 Feb	3.15 May
Portlana Uranium (1945) Ltd.	1	6 1/2c	6 1/2c	7c	4,600	6c May	14c Jan
Profisher Ltd.	1	2.65	2.65	2.65	300	2.50 Feb	3.10 Apr
Purdy Bay Copper Mines	1	87c	78c	87c	2,000	13c Jun	23c Jan
Purity Oils Ltd.	1	87c	78c	87c	10,070	55c May	87c Jun
Gaspe Oil Ventures Ltd.	1	13c	13c	16c	12,500	11c Jan	30c Mar
Gateway Oils Ltd.	1	6c	6c	6c	2,000	6c Jan	11c Apr
General Petroleum of Canada Ltd.	1	5.25	5.25	5.25	200	5.10 Mar	5.60 Apr
Golden Age Mines Ltd.	1	27c	27c	29c	4,300	22c May	45c Jan
Gul-Por Uranium Mines & Metals Ltd	1	8c	8c	8c	2,700	8c Jun	13c Jan
Gunnar Mines Ltd.	1	18 1/2	18 1/2	19 1/2	1,600	18 1/2 Feb	21 1/2 Mar
Haitian Copper Corp Ltd.	1	8c	8c	9c	6,000	8c May	21c Jan
Hollinger Cons Gold Mines Ltd.	5	33 1/2	32	33 1/2	3,225	23 1/4 Feb	35 1/4 Apr
Hudson-Rand Gold Mines Ltd.	1	29c	27c	35c	34,459	21c May	65c Jun
Indian Lake Mines Ltd.	1	18c	11c	22c	123,000	11c Jun	23c Jan
Iso Uranium Mines	1	52c	46c	55c	117,900	16c Jan	84c Jun
Israel Continental Oil Co Ltd.	1	50c	50c	50c	1,500	32c Jan	75c Jun
Jardun Mines Ltd voting trust	1	4c	4c	5c	16,000	4c Jun	13c Jan
Kerr-Addison Gold Mines Ltd.	1	14	14	14	100	14 Jun	17 Jan
Kontiki Lead Zinc Mines Ltd.	1	13c	11c	13c	7,200	11c Mar	23c Jan
Labrador Mining & Exploration Co.	1	21	20 1/2	22 1/2	3,175	18 1/4 Feb	25 Jun
Liberals Petroleum Ltd.	1	2.25	2.25	2.25	1,000	2.25 May	2.80 Apr
Lingside Copper Mining Co Ltd.	1	16 1/2	16 1/2	16 1/2	800	13 1/2c Jan	17 1/2c Jun
Lithium Corp of Canada Ltd.	1	1.55	1.45	1.58	30,125	1.20 Mar	1.92 Jun
Long Island Petroleum Ltd.	1	19c	18 1/2c	21c	6,500	14 1/2c Mar	23c Jun
Louvicourt Goldfield Corp.	1	12 1/2c	12 1/2c	12 1/2c	2,000	12c Jun	23c Jan
McIntyre-Porcupine Mines Ltd.	5	102 1/2	102 1/2	106	300	73 Mar	111 Jun
Mercedes Exploration Co Ltd.	1	23c	23c	30c	15,457	23c Jun	55c Jan
Merrill Island Mining Ltd.	5	1.40	1.37	1.45	4,900	1.37 Jun	2.08 Jan
Merrill Petroleum Ltd.	1	16 1/2	16 1/2	16 1/2	800	13 Feb	17 1/2c Jun
Mid-Chibougamau Mines Ltd.	1	1.55	1.45	1.58	30,125	1.20 Mar	1.92 Jun
Mineral Corp of Canada Ltd.	1	16 1/2	16 1/2	16 1/2	2,900	16 1/2c Mar	20 1/2c Jan
Mogador Mines Ltd.	1	20c	20c	20 1/2c	2,000	20c May	65c Jan
Molybdenite Corp of Canada Ltd.	1	1.26	1.26	1.34	1,800	98c Apr	1.75 May
Montpre Mining Co Ltd.	1	24c	24c	27c	6,500	24c Jun	1.08 Apr
Montgomery Explorations Ltd.	1	1.73	1.62	1.75	16,100	1.62 Jun	2.65 Mar
New Formacine Mines Ltd.	1	21c	21c	25c	60,650	21c Jun	62c Jan
New Jack Lake Uranium Mines Ltd.	1	13 1/2c	13 1/2c	13 1/2c	500	12c Jun	49c Jan
New Pacific Coal & Oils Ltd.	1	1.85	1.72	1.85	1,450	1.40 Jan	2.00 Feb
New Santiago Mines Ltd.	50c	9c	9c	9 1/2c	12,000	9c Jan	14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	12c	12c	15c	3,500	8c Jun	17c Jan
New Vintay Mines Ltd.	1	7c	7c	7c	2,000	6c May	12c Jan
New West Amulet Mines Ltd.	1	12 1/2c	12 1/2c	12 1/2c	1,000	11 1/2c Jun	25c Jan
Nickel Rm Mines Ltd.	1	3.15	3.10	3.15	3,700	3.10 Jun	4.85 Jan
Nocana Mines Ltd.	1	8c	8c	8c	3,500	7 1/2c Feb	11 1/2c Apr
North American Asbestos Corp.	1	20c	20c	21c	3,375	20c Apr	27c Apr
North American Rare Metals	1	1.70	1.65	1.70	7,200	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd.	1	7.00	7.00	7.10	1,600	5.60 Jan	9.00 Mar
Obalski (1945) Ltd.	1	15c	15c	15c	9,900	15c Jun	33c Jan
Okaita Oils Ltd.	90c	2.60	2.60	2.70	6,000	2.30 Jan	2.90 Jan
Opemiska Explorations Ltd.	1	30c	28c	30c	8,500	28c Jun	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	11 1/4	11 1/4	12 1/4	2,000	9.50 Feb	14 1/4 Apr
Orchard Uranium Mines Ltd.	1	50c	46c	53c	34,000	11c Feb	80c May
Orchard Gold Mines Ltd.	1	36c	36c	36c	500	33c Mar	42c Jun
Pacific Petroleum Ltd.	1	30 1/2	30 1/4	31 1/4	1,650	16 1/2 Feb	34 1/2 Jun
Partridge Canadian Explorations Ltd.	1	26c	21c	28c	18,800	14c Jun	34c Jun
Pennbec Mining Corp.	2	33c	33c	34c	12,000	30c Jan	45c Jan
Phillips Oil Co Ltd.	1	1.50	1.45	1.55	5,600	1.40 Jan	1.85 Apr
Pitt Gold Mining Co.	1	7 1/2c	7 1/2c	7 1/2c	1,500	7c Jun	15c Jan
Portage Island (Chib) Mines Ltd.	1	25c	25c	26c	9,200	25c Jun	75c Feb
Provo Gas Producers Ltd.	1	3.50	3.25	3.50	5,300	1.98 Jan	3.70 Apr
Quebec Chibougamau Gold Fields Ltd.	1	1.10	1.05	1.14	5,150	1.01 Jun	2.23 Jan
Quebec Copper Corp Co Ltd.	1	63c	63c	63c	500	63c Jun	1.25 Jan
Quebec Labrador Development Co Ltd.	1	10c	10c	12 1/2c	14,000	10c Jun	26c Mar
Quebec Oil Development Ltd.	1	11c	11c	12c	10,500	6c Jan	20c Mar
Quebec Smelting Refining Ltd.	1	37c	36c	40c	21,500	36c Mar	77c Jan
Red Crest Gold Mines	1	9c	8c	9c	17,500	7c May	19c Jan
Rexspar Uran & Met Min Co Ltd.	1	60c	56c	60c	15,500	55c Feb	99c May
Sherritt-Gordon Mines Ltd.	1	5.70	5.70	5.70	300	5.70 Jun	8.00 Jan
Soma-Duvernay Gold Mines Ltd.	1	7c	7c	7c	11,000	5 1/2c May	9c Jan
South Dufault Mines Ltd.	1	7c	7c	7c	1,000	6c Jun	12c Jan
Stadacona Mines (1944) Ltd.	1	38c	33c	38c	5,500	30c Apr	42c Jan
Standard Gold Mines Ltd.	1	13c	13c	13c	2,000	13c Apr	22c Jan
Stanleigh Uranium Mining Corp.	1	4.90	4.90	5.00	1,000	3.15 Jan	6.25 Apr
Stanwell Oil & Gas Ltd.	1	1.48	1.45	1.48	5,000	64c Jan	1.54 Jun
Steep Rock Iron Mines Ltd.	1	20 1/2	20 1/2	20 1/2	3,810	17 1/2c Feb	23 May
Sullyan Cons Mines	1	2.90	2.80	2.90	900	2.80 Jun	4.00 Jan
Tacna Lake Mines Ltd.	1	27c	25c	28c	38,500	22c Jun	57c Jan
Tandem Mines Ltd.	1	15c	14c	16c	2,500	10c Jan	16c Jun
Tarbell Mines Ltd.	1	9c	9c	16c	21,000	9c Jun	30c Jan
Tazin Mines Ltd.	1	55c	51c	55c	112,250	10c Jan	65c Jun
Tib Exploration Ltd.	1	23c	20c	25c	15,600	20c Jun	60c Jan
Trans Empire Oils Ltd.	1.25	2.60	2.60	2.90	2,000	2.20 Mar	3.35 May
Trebor Mines Ltd.	1	38c	36c	40c	4,500	18c Apr	70c May
Trojan Exploration Ltd.	50c	20c	20c	22c	9,500	18c Apr	33c Jan
United Oils Ltd.	1	3.70	3.40	3.70	21,300	1.80 Jan	4.40 May
Valor Lithium Mines Ltd.	1	15c	15c	16c	31,100	14c Apr	22c Jan
Ventures Ltd.	1	41	40 1/2	41 1/2	710	33 1/2 Mar	44 Jun
Virginia Mining Corp.	1	1.11	1.00	1.18	1,896	1.00 Jun	1.60 Jan
Virginia Mining Corp.	1	57c	50c	65c	27,800	50c Jun	2.35 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Weedon Pyrite & Copper Corp Ltd.	1	36c	36c	36c	3,000	35c Feb	54c Jan
Wendell Mineral Products Ltd.	1	4 1/2c	4 1/2c	5 1/2c	12,600	4 1/2c Jun	8c Feb
Westburne Oil Co Ltd.	1	1.00	.99c	1.05	36,450	.91c Mar	1.05 Jan
West Malarctic Mines Ltd.	1	12c	12c	12c	500	11c Mar	12c Jun
Westville Mines Ltd.	1	15c	13c	18c	72,750	12c Jun	27c Jan

Toronto Stock Exchange

STOCKS	Canadian Funds						
	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	25	31 1/2	31 1/2	32	4,166	30 Feb	35 1/2 Jan
Preferred	25	22 1/2	22 1/2	22 1/2	650	22 1/2 Mar	24 Feb
Acadia Atlantic Sugar common	1	8 1/2	8 1/2	8 1/2	1,105	7 Apr	9 Jan
Class A	1	18	18	18	10	17 1/2 May	21 Jan
Acadia-Uranium Mines	1	10c	10c	11c	25,600	10c Jun	16c Apr
Acme Gas & Oil	1	18 1/2c	18 1/2c	18 1/2c	1,800	17 1/2c Feb	23c Feb
Aconic Mining	1	12 1/2	11 1/2	12 1/2	29,307	6.00 Feb	12 1/2 Jun
Voting trust	1	11 1/2	11 1/2	12 1/2	5,200	7.25 Feb	12 1/2 Jun
Advocate Mines Ltd	1	7.25	6.70	7.50	10,500	5.00 Jan	10 1/2 Mar
Agnew Surpass Shoe common	1	7 1/2	7 1/2	7 1/2	130	6 3/4 Apr	8 Jun
Ajax Petroleum	50c	74c	68c	75c	5,800	61c Jan	88c Jan
Akaicho Yellowknife Gold	1	27c	27c	31c	2,000	26c May	44c Feb
Alba Explorations Ltd.	1	10c	10c	11c	36,400	10c Feb	20c Jan
Alberta Distillers common	1	1.55	1.45	1.55	2,650	1.40 May	1.85 Jan
Voting trust	1	1.45	1.45	1.45	400	1.25 Feb	1.70 Jan
Alberta Pacific Cons Oils	1	50c	50c	55c	10,900	35c Feb	56c Jun
Algon Uranium	1	21	20	21 1/2	4,880	18 1/2 Jan	25 1/2 May
5% debentures	100	94	94	94	60	92 Jan	95 1/4 Apr
Warrants	12 1/2	11 1/2	11 1/2	13	1,825	8 Jan	17 May
Algoma Steel	1	146	146	149	1,079	108 1/4 Feb	167 May
Aluminium Ltd new com.	1	46	44 1/4	46 1/4	11,885	41 1/2 Jan	46 1/2 Jun
Aluminium Co 4 1/2% preferred	50	44 1/2	43 1/2	44 1/2	230	43 1/2 Jun	48 1/2 Jan
Amalgamated Larder Mines	1	19c	18c	19c	4,200	15c Jan	25c Feb
American Leduc Petroleum Ltd.	1	32c	32c	35c	52,950	32c Apr	70c Jan
American Nepheline	50c	1.35	1.31	1.40	1,300	1.26 May	1.95 Jan
Anacon Lead Mines	20c	1.40	1.30	1.47	4,439	1.30 Jun	2.00 Jan
Analogue Controls	1c	2.90	2.70	3.00	3,100	2.70 Jun	3.25 May
Anchor Petroleum	1	18c	17c	20c	25,000	12c Jan	28c May
Anglo Amer Explor	4.75	13 1/2	13 1/2	14	500	13 1/2 Jun	16 1/2 Jan
Anglo Canadian Pulp & Paper pfd.	50	49 1/4	49 1/4	50	75	49 1/4 Jun	51 1/2 Feb
Anglo Rouyn Mines	1	58c	58c	65c	3,200	48c Jan	94c Feb
Apex Consolidated Resources	1	7c	7c	7 1/2c	29,850	7c Apr	13 1/2c Jan
Arctia Nickel	1	1.70	1.65	1.80	22,550	1.65 Feb	2.20 Jan
Warrants	72c	70c	73c	13,966	66c Jun	82c Jun	1.90 Jan
Area Mines	1	1.09	1.04	1.18	38,400	37c Jan	1.90 Jan
Argus Corp common	1	17	16 1/2	17	1,577	15 1/2 Mar	18 1/2 May
5 1/2% preferred	50	42	42	42	100	41 Apr	43 Jan
\$2.40 preferred	50	46 1/2	47 1/4	47 1/4	310	42 Jun	87 May
Arjor Gold Mines	1	12c	12c	12 1/2c	22,400	12c Feb	19 1/2c Jun
Associated Artists Productions new	25c	9 1/2	9 1/2	9 1/2	700	9 1/2 May	11 1/4 May
Debentures	103	103	107	185	90	119 1/2 May	119 1/2 May
Warrants	12 1/2	12 1/2	13	431	7	Jan	15 1/4 Apr
Atlas Steels	1	26 1/4	25 1/2	26 1/4	1,835	24 Feb	29 1/4 Jan
Atlas Yellowknife Mines	1	10c	10c	10c	3,000	10c Mar	14c Jan
Atlin-Ruffer Mines	1	55c	52c	60c	110,688	20 1/2c Mar	1.16 Mar
Aubelle Mines	1	9c	9c	11 1/2c	32,300	9c Jan	17c Feb
Aumacho River Mines	1	21c	21c	24c	22,824	20c May	38c Jan
Aumaque Gold Mines	1	11c	10c	11c	46,100	10c Jun	21c Jan
Aunor Gold Mines	1	1.80	1.90	1.90	1,000	1.60 Mar	2.04 Jan
Auto Electric common	1	16	16	16	100	13 Jan	16 Jun
Avilabona Mines Ltd	1	9 1/2c	8c	9 1/2c	17,000	6c Jun	12 1/2c Jan
Bailey Selburn Oil & Gas class A	1	16 1/4	15 1/2	16 1/4	4,620	15 1/2 Jun	20 1/4 Jan
5% preferred	1	31 1/2	31 1/4	32 1/4	1,370	31 1/4 Jun	41 Jan
Baff Oil	50c	2.90	2.85	2.98	9,500	2.40 Feb	3.30 Jan
Bankeno Mines	1	31 1/2c	30 1/2c	35c	6,800	29 1/2c Feb	42c Mar
Bankfield Cons Mines	1	9c	9c	9c	1,600	9c Feb	12 1/2c May
Bank of Montreal	10	47 1/2	47	47 1/2	1,831	46 May	54 1/4 Jan
Rights	3.45	3.35	3.50	18,387	3.10 May	3.05 May	3.05 May
Bank of Nova Scotia	10	58 1/4	58 1/4	60	852	55 1/4 Feb	60 Jun
Barnat Mines	1	26 1/2c	26c	28c	17,750	25c Jun	46c Jan
Baryue Mines	1	45c	45c	45c	8,700	40c May	84c Jan
Barymin Exploration Ltd.	1	66c	66c	70c	6,050	65c Jun	75c Jan
Base Metals Mining	1	65c	62c	69c	20,315	62c Jan	92c May
Beaka Uranium Mines	1	36c	35c	38c	72,900	25c Jan	47c Mar
Bata Petroleum Ltd.	1	11c	10c	11 1/2c	27,400	8c Mar	12 1/2c Jun
Bathurst Power & Paper class A	1	53	53	53 1/2	130	53 Jun	60 Apr
Beattie-Duquesne	1	78c	75c	85c	21,649	75c Jun	1.09 Jan
Beaueage	1	1.00	90c	1.00	8,183	90c Jun	1.75 Jan
Beaver Lodge Uranium	1	20c	19c	20c	19,725	19c Jun	40c Jan
Belcher Mining Corp.	1	2.88	2.65	2.88	111,572	1.50 Apr	3.15 May
Bell Telephone	25	40 1/2	40 1/4	41	12,256	40 1/4 Jun	46 1/4 May
Rights	90	86	86	95	386,222	86c Jun	1.14 May
Bethlehem Copper Corp	50c	1.58	1.50	1.70	19,480	1.50 Jun	2.75 Feb
Bevon Mines	1	16c	16c	17c	11,833	16c Jun	32c Feb
Bibis Yukon Mines	1	8 1/2c	8c	9c	10,700	8 1/2c Jan	12c Jan
Bicroft Uranium Mines	1	1.96	1.95	2.10	14,250	1.75 Feb	2.65 Jan
Warrants	1.18	1.12	1.18	2,050	90c Feb	1.60 Mar	1.60 Mar
Bidcop Mines Ltd.	1	21 1/2c	21 1/2c	23c	6,520	20c Jun	70c Jan
Biltmore Hats class A pfd	1	12	12	12	120	10 1/2 Jun	12 1/2 Jan
Black Bay Uranium	1	79c	65c	79c	6,200	65c Jun	1.12 Jan
Blue Ribbon preferred	50	35	35	35	57	35 Jun	38 1/2 Feb
Bonville Gold Mines	1	8c	7 1/2c	9c	14,100	7 1/2c Jun	14c Mar
Bordulac Mines	1	13c	12c	14c	19,700	8 1/2c Feb	15c May
Bouscadillac Gold	1	11c	10c	12c	7,700	10c Jun	18 1/2c Jan
Bouzan Mines Ltd.	1	54c	51c	59c	35,400	48c Jun	1.55 Jan
Bowater Corp 5% pfd	50	45	45	45	30	40 1/4 May	45 1/4 May
5 1/2% preferred	50	44 1/2	44 1/2	45	140	42 1/2 Jun	49 Mar
Bowater Paper	1	5	5	5	575	4.85 Mar	5 1/4 Apr
Boymar Gold Mines	1	7c	6c	7c	11,500	6c Jun	10c Jan
Bralorne Mines	1	4.25	4.10	4.25	970	3.75 Feb	5.45 Mar
Brulsaman Petroleum	1	85c	85c	85c	1,500	70c Mar	1.00 Apr
Brantford Cordage class A	1	16	16	16	100	15 1/4 Jan	18 Jan
Brazilian Traction common	1	9 1/4	9 1/4	9 1/4	29,963	7 1/4 Jan	9 1/4 Mar
Bridge & Tank preferred	50	46	46	46 1/2	140	43 Jan	50 Jun
Brund Mines Ltd.	1	54c	44c	62c	72,100	42c Mar	90c May
Britalta Petroleum	1	3.05	3.00	3.20	8,346	2.60 Mar	3.60 Jun
British American Oil	1	54 1/2	52	54 1/2	15,343	43 1/2 Feb	57 1/2 Jun
British Columbia Electric	100	77 1/2	77 1/2	78	40	77 Jun	84 Feb
4 1/2% preferred	50	41 1/2	41 1/2	41 1/2	15	39 1/2 Jun	44 Feb
4 1/4% preferred	50	90	88	90 1/2	295	88 Jun	95 1/2 Mar
4 1/2% preferred	100	90	88	90 1/2	295	88 Jun	95 1/2 Mar
5% preferred	50	47	46 1/2	48	760	46 1/2 Jun	50 Mar
British Columbia Forest Products	1	12	12	12 1/2	3,765	10 1/2 May	13 1/2 Jan
British Columbia Packers class A	1	15 1/4	15 1/4	134	14 1/2 Feb	17 Apr	17 Apr
Class B	1	16	16 1/2	360	13 1/2 Jan	17 1/4 Apr	17 1/4 Apr
British Columbia Power	1	51 1/2	50 1/2	51 1/2	3,725	41 Feb	53 Jun
British Columbia Telephone Co	25	42 1/2	42	44	646	42 Jun	47 1/4 Apr
Broulan Reef Mines	1	77c	77c	81c	9,828	77c Jun	1.07 Jan
Brunhurst Mines	1	10c	9c	10c	17,150	8c Jan	19c Jan
Brunsmans Mines	1	8c	8c	8c	13,000	8c Mar	15c Jan
Brunswick Mining & Smelting	1	7.00	7.00	8.05	1,565	7 Jun	12 1/2 Apr
Buffadison Gold	1	8 1/2c	8 1/2c	9 1/2c	9,000	8 1/2c Mar	12c Mar
Buffalo Ankerite	1	90c	90c	91c	1,300	87c Jan	2.50 May
Buffalo Canadian Gold	1	15c	12 1/2c	15c	10,000	12c May	21c Apr
Buffalo Red Lake	1	7c	7c	8c	20,000	6 1/2c Apr	11 1/2c Feb
Building Products	1	36	33	36	628	29 1/2 Jan	36 Apr
Bullocks Ltd class B	1	5 1/2	5 1/2	5 1/2	100	4 Jan	5 1/4 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

STOCKS							STOCKS								
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Par	Low	High		Low	High			Par	Low	High	Low	High	
Great Northern Gas common	1	9 3/4	9	10	4,370	5 1/2 Jan	10 1/2 May	McKenzie Red Lake	1	20c	20c	23c	9,200	20c Jun	30c Jun
Warrants	50	5.60	5.40	5.60	1,425	3.40 Feb	6.90 Jun	McMarrac Red Lake	1	10c	9c	11c	14,600	9c Jun	20c Jan
\$2.80 preferred	50	50	49	51	450	49 Jun	52 Jun	McWatters Gold Mines	1	42c	40c	45c	23,675	30c Feb	53c Apr
Great Plains Develop.	1	7	6 3/4	7	830	38 Feb	45 1/2 Jun	Medallion Petroleum	1.25	4.80	4.80	5.10	34,577	3.15 Feb	5.35 Jun
Great West Coal class A	1	7	6 3/4	7	500	6 1/2 May	8 1/2 Jan	Mentor Exploration & Development	50c	34 1/2c	33c	35c	11,700	26c Jan	45c Mar
Class B	1	7	6 3/4	7	100	5 1/2 May	7 Mar	Merrill Island Mining	1	1.42	1.36	1.47	14,878	1.36 Jun	2.08 Jan
Greyhawk Uranium	1	44c	38c	49c	118,850	36c Feb	67c Apr	Merrill Petroleum	1	16 1/2	15 1/2	16 1/2	3,725	13 Feb	18 1/2 Jun
Gulch Mines Ltd.	1	16c	14c	16c	28,500	11c May	49c Jan	Mersey Paper 5 1/2% pfd.	50	45	45	46 1/2	150	44 1/4 Jun	48 Jan
Gulf Lead Mines	1	19	18	19 1/2	4,500	10c Feb	14c Apr	Meta Uranium Mines	1	13c	13c	15c	25,250	13c Jun	24 1/2c Jan
Gunnar Mines	1	11	10 1/4	11 1/2	14,391	18 Feb	21 1/4 Mar	Mexican Light & Power common	1	14 1/2	14 1/2	15 1/2	515	10 Apr	15 1/2 Mar
Warrants	1	11	10 1/4	11 1/2	8,460	10 1/4 Jun	14 Mar	Midcon Oil & Gas	1	1.65	1.52	1.68	318,265	66c Jan	1.73 Jun
Gwillim Lake Gold	1	8 1/2c	8c	8 1/2c	21,000	8c Jun	15c Mar	Midrim Mining	1	1.50	1.45	1.53	27,650	1.23 Jan	1.70 Mar
Gypsum Lime & Asab.	1	27	25 1/2	27	2,035	22 Apr	27 Jun	Midwest Industries Gas	1	3.90	3.75	4.00	6,890	2.95 Feb	4.35 May
Harding Carpets	1	13 1/2c	13c	13 1/2c	28,640	10c Feb	16 1/2c May	Mill City Petroleum	1	29c	28c	30c	27,589	26c Feb	40c Apr
Hard Rock Gold Mines	1	26c	26c	31c	36,000	26c Jun	62c Apr	Milliken Lake Uranium	1	3.25	3.05	3.40	61,780	1.61 Jan	4.45 Apr
Harrison Minerals	1	17c	17c	17 1/2c	5,600	15c Jan	27c Apr	Milton Brick	1	2.40	2.40	2.50	600	2.40 Apr	3.25 Jan
Hasaga Gold Mines	1	10 1/2c	10 1/2c	11c	5,000	9 1/2c Jan	14c Jan	Mindamar Metals Corp.	1	16 1/2	16 1/2	16 1/2	1,240	15 1/2c Apr	21 1/4 Jan
Head of Lakes Iron	1	63c	62c	66c	15,600	61c Jun	1.07 Jan	Mining Corp.	1	20c	20c	25c	19,900	20c Jun	45c Jan
Headway Red Lake	1	10c	9c	10 1/2c	22,300	9c Jun	18c Jan	Mining Endeavour Co.	1	16c	15 1/2c	16c	3,200	15c Apr	24c May
Heath Gold Mines	1	1.60	1.40	1.60	5,800	6 1/2c May	12 1/2c Jan	Min Ore Mines	1	1.26	1.26	1.35	5,030	1.25 Feb	2.05 Jan
Heva Gold Mines	1	1.60	1.40	1.60	5,800	6 1/2c May	12 1/2c Jan	Mogul Mining Corp.	1	25	25	25	25	22 1/2 Jan	26 May
Highland Bell	1	1.60	1.40	1.60	5,800	6 1/2c May	12 1/2c Jan	Molson Brewery class B	1	77c	77c	78c	6,900	66c Feb	1.09 Apr
Highwood Sarcee Oils	20c	45 1/4	45 1/4	45 1/4	400	39 1/2 Feb	48 May	Moneta Porcupine	1	17	16 1/2	17	955	15 Jan	18 May
Hinde & Dauch Canada	1	10 1/2	10 1/2	10 1/2	300	11 1/2 Feb	36 Jun	Montreal Locomotive Works	1	5	37	37	25	37 Jun	40 1/2 May
Hi Tower Drilling	1	33 1/4	31 1/4	33 1/4	4,194	23 1/2 Feb	36 Jun	Montreal Trust	1	64 1/2	63 1/2	65	2,007	49 1/2 Jan	70 1/2 Jun
Hollinger Consol Gold	1	19	18 1/2	19 1/2	5,379	10 1/2 Jan	23 1/2 May	Moore Corp common	100	1,016	1,016	1,016	6	1,016 Jun	1,016 Jan
Home Oil Co Ltd.	1	18 1/2	17 1/2	19 1/2	4,162	30 Jun	41 Jan	Class A preferred	1	80c	80c	80c	500	74c May	1.16 Mar
Class B	1	30	30	31	680	30 Jun	41 Jan	Multi Minerals	1	45c	42c	47c	10,600	42c Jun	84c Jan
Howard Smith Paper common	1	5.90	5.65	5.90	7,050	4.65 Feb	7.00 Jan	Names Creek Mines	1	10 1/2	10 1/2	10 1/2	100	9 1/4 Feb	11 1/4 Jun
Hoyle Mining	1	65 1/2	64 1/2	66 1/2	1,708	63 Jun	86 1/2 Apr	National Drug & Chemical common	5	34c	28c	34c	19,500	28c Jun	63c Jan
Hudson Bay Mining & Smelting	1	1.85	1.70	1.90	24,792	1.70 Jun	2.20 Apr	National Explorations Ltd.	1	20	20	20	10	20 Jan	20 Jan
Hugh-Pan Porcupine	1	1.85	1.70	1.90	24,792	1.70 Jun	2.20 Apr	National Grocers common	1	25c	4.05	4.15	415	4.00 May	5.00 Apr
Humber Oils	1	1.85	1.70	1.90	24,792	1.70 Jun	2.20 Apr	National Hosiery Mills class B	1	3.90	3.90	4.10	3,300	3.35 Jan	5.05 Mar
Huron & Erie Mfg.	20	33 1/2	33 1/2	33 1/2	300	32 Jan	35 Feb	National Petroleum	1	25 1/2	25 1/2	27	220	25 1/2 Mar	29 May
Imperial Bank	10	54 1/2	54 1/2	54 1/2	137	46 1/2 Mar	65 Jan	National Steel Car	1	10	42	43	100	40 Apr	43 Jun
Imperial Invest class A	1	56 1/2	55	56 1/2	9,197	50 1/2 Mar	60 May	National Trust	1	13 1/2c	13c	14c	7,530	13c Jun	28c Feb
Imperial Oil	1	11 1/2	11	11 1/2	4,782	11 Mar	12 1/2 Apr	Nello Mines	1	52c	52c	57c	3,000	21c Jun	46c Jan
Imperial Tobacco of Canada ordinary	5	19c	11c	13c	68,000	11c Apr	24c Jan	Nesbitt Labine Uranium	1	12c	12c	13c	14,250	51c May	90c Feb
Indian Lake Gold	1	30 1/2	30 1/2	31 1/2	5,466	30 1/2 Mar	32 1/2 Jun	New Alger Mines	1	36c	35c	38c	35,500	35c Jun	37c Jan
Industrial Accept Corp Ltd common	50	49 1/2	49 1/2	49 1/2	265	10 1/2c Jun	10 1/2c Jun	New Athona Mines	1	9c	9c	9c	700	8c Mar	12 1/2c May
Warrants	100	49 1/2	49 1/2	49 1/2	50	47 1/2 Jan	51 Jun	New Bidlamague Gold	1	69c	62c	69c	2,150	53c Apr	1.00 Jun
5 1/2% preferred	100	84	84	84	175	84 Jun	94 Apr	New British Dominion Oil	40c	2.90	2.80	2.95	21,007	1.78 Feb	3.15 Jun
8 1/2% preferred	100	4.00	4.00	4.40	1,900	16 Jan	24 1/2 Jan	New Calumet Mines	1	29c	25c	29c	4,158	23c Jun	56c Jan
Ingle (John) & Co.	1	10 1/2	10 1/2	11	750	14 1/2 Apr	19 1/2 Jan	New Chamberlain Petroleum	50c	2.20	2.15	2.28	7,840	1.85 Mar	2.60 Apr
Inland Cement Co preferred	10	10 1/2	10 1/2	11	11,445	14 1/2 Apr	19 1/2 Jan	New Concord Develop.	1	50c	36c	36c	2,500	22 1/2c Apr	40c Jun
Inland Natural Gas common	1	10 1/2	10 1/2	11	11,445	14 1/2 Apr	19 1/2 Jan	New Continental Oil of Canada	1	50c	50c	53c	13,050	50c Jun	70c May
Preferred	20	5.60	5.00	5.60	1,950	3.30 Mar	6.50 Jun	New Davies Petroleum	50c	26c	24c	28c	2,700	19c Feb	30c Jun
Warrants	1	65c	64c	65c	4,650	61c Feb	90c Jan	New Delhi Mines	1	1.11	1.05	1.15	108,100	42c Jan	1.29 Jun
Inspiration Mining	1	99 1/2	97 1/2	100	8,235	94 1/2 Feb	111 Apr	New Dickenson Mines	1	1.53	1.48	1.53	2,000	1.22 May	1.55 Jun
International Nickel Co common	1	49 1/2	49	50 1/2	1,226	42 1/2 Jan	57 1/2 Apr	New Fortune Mines	1	13 1/2c	12c	14c	15,000	12c Jun	24c Jan
International Petroleum	1	25c	25c	27c	7,500	25c Jun	41 Jan	New Gas Explorations	1	1.95	1.90	2.10	17,250	1.35 Jan	2.25 Jun
International Rankin Ltd.	1	12	12	12	101	11 1/2 Jun	14 Jan	New Goldvue Mines	1	11 1/2c	11c	12 1/2c	18,733	11c Jun	24c Jan
Interprovincial Bldg Credits	1	10c	10c	10c	205	10c Jun	30c Jan	New Harricana	1	31c	30c	33c	35,500	16 1/2c Feb	36c Jun
Interprovincial Pipe Line	5	56 1/4	54	56 1/4	4,998	47 May	62 May	New Highridge Mining	1	24c	19c	26c	48,402	18 1/2c Jun	48c Jan
Investors Syndicate common	25c	17 1/2	17 1/2	18	4										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Ponder Oils	1	45	63c 67c	2,400	55c Mar	75c Jan
Powell River	1	78c	43 1/4 45	11,200	38 1/2 Feb	46 1/2 Jan
Powell Rouny Gold	1	83	75c 82c	803	50c Jan	1.00 Jun
Power Corp	1	4.40	82 83 1/2	325	55 Jan	83 1/2 Jun
Prairie Oil Roy	1	1.40	4.40 4.40	42,500	3.95 Mar	5.90 Apr
Premier Border Gold	1	7.45	8c 11c	8,650	7c Apr	13c Jan
President Electric	1	6.00	1.40 1.50	3,745	1.10 May	1.70 Jun
Proton East Dome	1	2.40	7.40 7.75	5,675	6.75 Jan	8.80 Apr
Proton Uranium Mines	1	1.55	6.00 6.40	2,940	6.00 Jun	8.35 Mar
Warrants	1	3.25	2.05 2.40	5,850	2.05 Jun	3.95 Mar
Prospectors Airways	1	11c	1.48 1.65	26,335	1.16 Feb	1.75 May
Provo Gas Producers Ltd.	1	11c	3.25 3.45	10,000	1.70 Mar	3.75 Apr
Purdex Minerals Ltd.	1	11c	11c 13c	3,710	10c Jun	18c Jan
Quebec Ascor Copper	1	28c	25c 29c	21,475	25c Jun	33c May
Quebec Chibougamau Gold	1	1.10	1.03 1.14	7,300	1.01 Jun	2.34 Jan
Quebec Copper Corp	1	67c	65c 70c	55,400	63c May	1.25 Jan
Quebec Labrador Develop	1	10 1/2c	10 1/2c 12c	5,620	10 1/2c Jun	28c Mar
Quebec Lithium Corp	1	7.60	7.60 8.00	5,100	7.60 Jun	10 1/2 Mar
Quebec Manitou Mines	1	1.91	1.88 2.10	14,253	1.79 Feb	2.87 Feb
Quebec Metallurgical	1	18c	16c 18c	9,600	15c Jun	27c Apr
Quebecan Gold Mines	1	12 1/2c	12 1/2c 12 1/2c	2,975	12 May	19 Jan
Quebecan Mining	1	83c	80c 90c	17,500	80c Jun	1.49 Mar
Radiore Uranium Mines	1	94c	94c 94c	6,600	70c Mar	1.35 Jun
Rainville Mines Ltd.	1	1.52	1.50 1.55	18,625	1.35 Feb	1.90 Jan
Rare Earth Mining Co Ltd.	1	1.21	1.21 1.31	7,056	11c Jun	23c Feb
Rearock Mines	1	1.21	1.21 1.31	100	1.21 Jun	1.90 May
Reef Explorations Ltd.	1	55c	55c 61c	43,300	37c Jan	2.05 Jan
Reeves Macdonald	1	2.20	2.20 2.35	2,838	1.25 May	1.00 May
Relexpar Uranium	1	13c	13c 14c	21,333	12c Apr	25c Jan
Richwell	1	19c	18c 20c	19,100	16c Jan	35c Mar
Rio Rupununi Mines Ltd.	1	1.20	1.13 1.29	217,856	21c Apr	1.82 May
Rio Athabasca Uranium	1	69c	68c 74c	43,702	50c Mar	1.00 Jan
Rockwin Mines	1	23 1/2c	21 1/2c 24 1/2c	8,775	18 1/2c Feb	25 1/2c May
Rocky Pete Ltd.	1	10c	10c 11c	13,500	9c Jan	15c Feb
Ree (A V) Can Ltd.	1	18c	14 1/2c 18c	37,800	9c Jan	25c May
Roman Consol Mines	1	72 1/2c	71 1/2c 74 1/2c	3,015	64 Mar	77 May
Roxana Oils	1	19 1/2c	19 1/2c 21 1/2c	4,612	18 Jan	23 1/2c Jun
Royal Bank of Canada	10	11 1/2c	11 1/2c 11 1/2c	920	10 1/2c Feb	12 1/2c Jan
Royalite Oil common	1	11 1/2c	11 1/2c 11 1/2c	1,000	11c Apr	17c Jan
Preferred	25	11 1/2c	11 1/2c 11 1/2c	1,000	11c Apr	17c Jan
Russell Industries	1	11 1/2c	11 1/2c 11 1/2c	1,000	11c Apr	17c Jan
Ryanor Mining	1	11 1/2c	11 1/2c 11 1/2c	1,000	11c Apr	17c Jan
St Lawrence Cement class A	1	15 1/2c	15 1/2c 15 1/2c	5,635	15 1/2c May	18 1/2c Jan
St Lawrence Corp common	1	91 1/2c	91 1/2c 91 1/2c	45	91 1/2c Jun	98 Mar
5% class A pfd.	1	1.10	1.10 1.25	45,350	73c Jun	1.35 Jun
St Maurice Gas	1	22c	22c 25c	9,900	20c Jun	40c Mar
St Michael Uranium Mines Ltd.	1	51c	51c 55c	6,711	45c May	68c Jan
San Antonio Gold	1	52c	47c 57c	402,370	13c Jan	70c Jun
Sand River Gold	1	1.45	1.45 1.50	4,900	1.27 Jan	1.82 Jan
Sapphire Petroleum Ltd.	1	61 1/2c	61 1/2c 61 1/2c	30	60 Jun	80 Jan
Debentures	1	3.30	3.15 3.35	31,805	2.10 Jan	3.60 Jun
Saskatchewan Cement	1	3.60	3.50 3.75	31,071	2.50 Feb	3.95 Jun
Scurry Rainbow Oils Ltd.	50c	7.35	6.25 7.35	186,651	3.60 Jan	7.35 Jun
Security Freehold Petroleum	1	91 1/2c	91 1/2c 93 1/2c	1,000	80 Feb	96 Jun
Shawinigan Water & Power common	1	100	100 100	75	90 1/2c Mar	101 Jun
Class A common	50	41	41 41 1/2	130	41 May	44 1/2c Jan
Class A preferred	50c	57c	56c 62c	5,200	56c Jun	1.35 Mar
Sheep Creek Gold	1	5.95	5.55 5.95	20,863	5.55 Jun	8.10 Jan
Sherritt Gordon	1	14 1/2c	14 1/2c 14 1/2c	7,306	9 1/2c Mar	15 May
Sherritt-Horsey common	1	29	29 29 1/2	150	24 1/2c Feb	29 1/2c Jun
Preferred	25	21 1/2c	21 1/2c 22	638	20 1/2c Apr	23 May
Sicks Breweries common	1	20 1/2c	20 1/2c 20 1/2c	325	20 1/2c Jun	22 Jan
Voting trust	1	4.10	4.10 4.10	500	4.00 May	4.55 Jan
Sigma Mines Quebec	1	15c	10c 15c	628,000	9c Jan	18 1/2c May
Silanco Mining	1	60c	60c 63c	7,472	60c Jun	1.05 Jan
Silver-Miller Mines	1	9 1/2c	9 1/2c 9 1/2c	325	9 May	11 Jan
Silverwood Dairies class A	1	18	18 18 1/2	3,140	11 Jan	20 1/2c May
Simpsons Ltd.	1	81c	80c 85c	16,835	66c Jan	1.03 Apr
Siscoe Mines Ltd.	1	4.25	4.25 4.90	2,900	3.00 Jan	5 1/2c Jun
S K D Manufacturing	1	17 1/2c	17 1/2c 18	450	17 1/2c Jan	19 Apr
Slater common	1	9 1/2c	9 1/2c 10c	12,150	9 1/2c May	15c Jan
Sloan Van Rol	1	45	45 45	40	45 Jun	48 1/2c Apr
Somerville Ltd preferred	50	20c	20c 20c	510	16c May	30c Jan
Southern Valley Oil	1	54	52 54	185	47 Jan	55 1/2c May
Southern Union Oils	1	35c	30c 37c	24,600	30c Jun	60c Jan
Spartan Air Services	1	10 1/4c	10 1/4c 10 1/4c	1,700	8 Mar	11 1/4c Jan
Spooner Mines & Oils	1	68c	64c 68c	183,300	21c Feb	78c Mar
Stadacona Mines	1	38c	34c 38c	16,052	27c Jan	42c Jan
Standard Paving & Materials	1	42 1/2c	41 1/2c 42 1/2c	2,388	34 Mar	43 Jun
Stanleigh Uranium Corp.	1	4.90	4.50 5.05	15,073	3.15 Jan	6.40 Apr
Warrants	1	3.50	3.00 3.60	4,310	3.00 Jun	5.00 Apr
Stanley Brock class A	1	8	8 8	480	7 1/2c Jan	8 1/2c Feb
Stanrock Uranium Mines Ltd.	1	3.15	3.15 3.60	8,940	3.15 Jun	5.05 Mar
Stanwell Oil & Gas	1	1.48	1.42 1.49	30,501	60c Feb	1.55 Jun
Starratt Nickel	1	20 1/2c	19c 25c	198,600	10c Jan	34c May
Stedman Bros	1	24 1/2c	24 1/2c 24 1/2c	245	23 1/2c May	26 1/2c Jan
Steel of Canada	1	69 1/2c	69 70 1/2	2,607	60 Feb	73 1/2c May
Steeloy Mining	1	6c	6c 8c	30,000	6c Jun	11c May
Steep Rock Iron Mines	1	20 1/2c	20 1/2c 21	12,534	17 1/2c Feb	23 1/2c May
Stuart Oil	1	14 1/2c	14 1/2c 14 1/2c	100	10 Jun	17 1/2c Jan
Sturgeon River Gold	1	33c	31c 37c	30,050	30c Mar	59c Jan
Sudbury Contact	1	10c	10c 11 1/2c	17,700	9 1/2c Jan	15c Feb
Sullivan Cons Mines	1	2.80	2.75 2.95	5,985	2.75 May	4.10 Jan
Sunburst Exploration	1	35c	34c 40c	6,233	34c Jun	45c May
Superior Propane common	1	7 1/2c	7 1/2c 7 1/2c	2,840	4 1/2c Feb	9 Jun
Warrants	1	2.75	2.75 2.80	570	1.35 Jan	3.90 Jun
Supertest Petroleum common	1	20	19 1/2c 21	1,530	17 Mar	21 1/2c Apr
Ordinary	1	6c	6c 6c	1,125	6c Jun	12c Apr
Suri Inlet Cons Gold	50c	4.00	4.00 4.00	200	3.50 May	5.50 Jan
Swisson Industries	1	1.65	1.60 1.69	30,805	1.10 Jan	1.75 Jun
Sylvanite Gold	1	38	38 1/2 38 1/2	230	37 1/2c May	41 1/2c Mar
Tamblin common	1	13c	12c 14 1/2c	132,000	9c May	16c Mar
Tandem Mines	1	40c	40c 46c	6,000	35c Jan	55c May
Tauranias Mines	1	9 1/2c	9 1/2c 9 1/2c	130	9 Jan	10 Apr
Taylor Pearson common	10	9 1/2c	9 1/2c 9 1/2c	100	9 1/2c Jun	10 Apr
Preferred	1	2.10	1.98 2.14	16,851	1.55 Jan	3.35 Jun
Tech-Hughes Gold Mines	1	4.00	3.25 4.00	3,100	3.00 Feb	4.90 Jan
Temagami Mines	1	86c	83c 86c	15,200	50c Feb	98c Jan
Texas Calgary	25c	77c	72c 80c	19,450	72c Jun	1.25 Jan
Thompson-Lundmark	1	16c	15c 19c	134,600	15c Jun	36c Jan
Tiara Mines	1	74c	57c 75c	123,157	1c Jan	75c Jun
Tombill Gold Mines	1	44 1/2c	44 1/2c 44 1/2c	1,510	42 1/2c May	49 Jan
Toronto Dominion Bank	10	37 1/2c	37 1/2c 37 1/2c	65	32 Jan	37 1/2c Jun
Toronto General Trusts	20	28	28 28	25	20 Feb	31 May
Toronto Iron Works class A	1	12 1/2c	12 1/2c 12 1/2c	3,000	12c Feb	23c Feb
Towsonmac Exploration	1	39	39 41	1,510	36 1/2c Apr	42 1/2c Jun
5% preferred	40	43 1/2c	43 1/2c 44 1/2c	50	39 Apr	48 Jun
Trans Canada Explorations Ltd.	1	2.45	2.10 2.55	23,859	1.20 Jan	3.25 Apr
Trans Empire Oils	1	3.00	2.60 3.00	21,240	2.00 Feb	3.35 May
Rights	1	36c	35c 40c	32,222	34c Jun	40c Jun
Trans Mountain Oil Pipe Line	1	107	106 1/2 113	5,810	104 Feb	145 May

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range	for Week		Low	High	High
		Sale Price	Low	High	Shares			
Transcontinental Resources	1	24c	24c	24c	500	21c	Apr	34c
Trans Prairie Pipeline	1	27	26	27 1/2	1,790	17	Feb	32
Triad Oil	1	7.80	7.60	7.95	3,145	6.95	Jun	9.00
Tribag Mining Co Ltd	1	40c	40c	40c	540	28c	Mar	55c
Trinity Chibougamau	1	25 1/2c	25c	28c	50,875	20c	Feb	33c
Ultra Shawkey Mines	1	80c	78c	83c	117,499	26c	Feb	93c
Union Acceptance 2nd pfd.	1	8 1/4	8 1/4	8 1/4	55	7	Feb	9 1/2
Union Gas of Canada	1	80 1/2	78	81	3,385	62 1/2	Jan	86
Rights	1	5.60	5.30	6.30	24,258	5.40	Jun	6.65
Union Mining Corp	1	21 1/2c	21 1/2c	24c	6,300	19c	May	24c
United Asbestos	1	6.30	6.25	6.45	4,815	5.50	Mar	7.15
United Corps Ltd class A	1	25	25	26 1/2	375	25	Jun	29 1/2
Class B	1	23 1/2c	23 1/2c	24	610	19 1/2	Jan	24 1/2
United Estella Mines	1	15c	15c	15c	1,170	12 1/2c	Jan	20c
United Fuel Inv class A pfd.	50	57	57	57	100	56	Apr	60
Class B preferred	25	64	61 1/2	65	355	39	Jan	65
United Keno Hill	1	4.40	4.00	4.40	5,460	3.95	Jun	6.40
United Montauban	1	12c	12c	12c	4,500	11c	Feb	17c
United Oils	1	3.65	3.40	3.65	10,000	1.73	Jan	4.40
United Steel Corp	1	14 1/2	14 1/2	15	1,005	14 1/2	Apr	18
Universal Products	2	25 1/2	25 1/2	26	94	21	Feb	27
Upper Canada Mines	1	65c	65c	65c	6,250	65c	May	85c
Vanadium Alloys	1	5 1/4	4.75	5 1/4	1,200	3	Jan	5 1/2
Vandoo Consol Explorations Ltd	1	11c	11c	12c	17,360	10c	May	23c
Ventures Ltd	1	40 1/2	40	41 1/2	15,832	32 1/2	Mar	44 1/2
Rights	1	1.26	1.00	1.30	119,474	1.00	Jun	1.65
Vico Explorations	1	17 1/2c	16 1/2c	19c	70,490	16 1/2c	Jun	29c
Victoria & Grey Trust	10	1.65	1.52	1.65	10,100	1.30	Jan	2.00
Violamatic Mines	1	71c	71c	75c	10,500	50c	Feb	69c
Vulcan Oils	1	4.15	3.90	4.15	4,900	2.95	Jan	6.00
Wainwright Producers & Ref.	1	7.25	7.25	7.75	4,040	7 1/2	May	13 1/2
Waite Amulet Mines	1	77 1/2	76 1/2	78	2,772	67 1/2	Feb	82 1/2
Walker G & W.	1	13	13	13	130	12 1/2	Jun	18 1/2
Waterous Equipment	1	22c	22c	24c	7,800	22c	Jun	31c
Wayne Petroleum Ltd	1	4.00	3.10	4.00	600	2.75	Mar	4.70
Webb & Knapp (Canada) Ltd	1	35c	35c	36c	5,000	35c	Feb	54c
Weedon Pyrite Copper	1	20c	20c	23c	12,300	20c	Feb	35c
Werner Lake Nickel	1	43c	40c	44 1/2c	43,451	16 1/2c	Jan	63c
Wespac Petroleum Ltd	1	10c	10c	11c	39,050	9 1/2c	Jan	17c
West Malarite Mines	1	1.90	1.76	1.90	19,170	1.12	Feb	1.96
West Maygill Gas Oil	1	17	17	17 1/2	770	15 1/2	May	18 1/2
Westeel Products	1	27	26 1/2	27 1/2	150	25	Jan	27
Western Canada Breweries	5	2.57	2.50	2.58	15,330	1.85	Jan	3.00
Western Decalta Petroleum	1	90c	90c	95c	5,726	46c	Jan	1.35
Warrants	20	23	25	25	25	25	Jan	28
Western Grocers preferred	1	6.00	6.00	6.00	200	5.00	Mar	6.50
Western Leaseholds	1	2.01	1.95	2.10	17,000	1.00	Jan	3.90
Western Naco Petroleum	1	26 1/2	26	26 1/2	1,358	18 1/2	Jan	27 1/2
Weston (Geo) class A	1	26 1/2	26	26 1/2	767	19 1/2	Mar	28
Class B	1	10	9.50	10 1/2	3,730	6 1/2	Mar	12
Warrants	1	11 1/2	11 1/2	11 1/2	500	9 1/2	Jan	12 1/2
White Pass & Yukon	1	1.70	1.60	1.70	8,800	1.55	Jun	2.90
Willroy Mines	1	1.00	1.00	1.00	200	1.00	Feb	1.84
Warrants	1	22 1/2c	22c	23c	81,700	10c	Feb	28c
Wiltsey Coghlan	1	8 1/2c	8 1/2c	9c	11,500	7 1/2c	May	11c
Winchester Larder	1	10c	9c	10 1/2c	72,900	9c	Jun	25c
Windward Gold Mines	1	15 1/2	15 1/2	16 1/2	2,789	10 1/2	Jan	19
Winnipeg & Central Gas	1	38	37 1/2	38 1/2	175	37 1/2	Jun	39 1/2
Wood (John) Indus class A	1	90c	83c	1.05	47,900	75c	Feb	2.60
Woodgreen Copper	5	11 1/2	11 1/2	11 1/2	400	10 1/2	May	11 1/2
Woodward Ltd class A	1	1.35	1.35	1.40	2,800	1.15	Feb	1.60
Wright-Hargreaves	1	22c	22c	23c	2,200	20c	Jun	37c
Yale Lead & Zinc	1	9 1/2c	9 1/2c	10c	6,500	8 1/2c	Feb	16c
Yankee Canuck Oil	200	8 1/2c	8c	8 1/2c	1,500	8c	Jun	13c
Yellowknife Bear Mines	1	1.48	1.45	1.52	13,578	1.35	Mar	1.93
Yukeno Mines	1	8c	7c	8c	5,050	6c	May	10 1/2c
Zenmac Metal	1	29c	29c	32c	19,916	23c	Jan	40c
Zulapa Mining	1	40c	40c	40c	7,000	33c	Jan	75c

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 28

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	4 1/2	5 1/2	High Voltage Engineering	1	24 1/2	26 3/4	Smith, Kline & French Lab 3 1/2%	68 1/2	71 1/2	74 1/2
Air Products Inc.	1	34 3/4	36 3/4	Hoover Co class A	2 1/2	28 1/2	30 3/4	South Shore Oil & Devel Co. 10c	17 1/2	19 1/2	21 1/2
American Barge Line Co.	5	38 3/4	41 3/4	Hudson Pulp & Paper Corp.	1	23 1/4	25 1/4	Southeastern Pub Serv Co. 10c	10 1/2	11 1/2	12 1/2
American Box Board Co.	1	29 1/2	31 3/4	Class A common	1	66	70 1/2	Southern Calif Water Co.	5	13 1/4	14 1/4
American Express Co.	10	33 1/2	35 3/4	Hugoton Production Co.	1	66	70 1/2	Southern Colorado Power Co.	1	14 1/4	15 1/4
Amer Hospital Supply Corp.	4	39	41 3/4	Husky Oil Co.	1	12 1/4	13 1/4	Southern Nevada Power Co.	1	18 1/2	19 1/2
American-Marietta Co.	2	56	59 1/4	Hycan Mig Co.	10	3 1/2	4 1/2	Southern New Eng Tele Co. 25	37	39 1/2	41 1/2
American Pipe & Const Co.	1	25 1/4	28	Ideal Cement Co.	10	66 1/2	70 1/2	Southern Union Gas Co.	1	27 1/2	29 1/2
Amer Research & Develop.	1	29 1/4	31 3/4	Indian Head Mills Inc.	1	15 1/2	17 1/2	Southwest Gas Producing Co.	1	6 1/2	7 1/2
American Window Glass Co. 12 1/2	10	11 1/4	12 1/4	Indiana Gas & Water Co.	1	15 1/2	17 1/2	Southwestern States Tele Co.	1	19 1/2	21 1/2
A M P Incorporated	1	24 3/4	26 3/4	International Textbook Co.	1	43 1/2	47 1/2	Speer Carbon Co.	2 1/2	31 1/2	33 1/2
Anheuser-Busch Inc.	4	19	20 1/2	Interstate Bakeries Corp.	1	21	23	Sprague Electric Co.	2 1/2	33	35 1/2
Ardens Farms Co common	1	14	15 1/2	Interstate Motor Freight Sys.	1	14 1/2	15 1/2	Staley (A E) Mfg Co.	10	23 1/2	25 1/2
Partic preferred	1	44 3/4	48	Interstate Securities Co.	5	16 1/2	17 1/2	Stand Fruit & Steamship	2 1/2	14 1/2	16
Arizona Public Service Co.	5	21 1/2	26	Investors Diver Services Inc.	1	112	117	Standard Register	1	31	33 1/2
Arkansas Missouri Power Co.	5	16 1/2	17 1/2	Class A common	1	27 1/2	29 1/2	Stanley Home Products Inc.	5	29 1/2	31 1/2
Arkansas Western Gas Co.	5	19	20 3/4	Iowa Electric Lt & Pow Co.	5	14 1/2	15 1/2	Common non-voting	5	29 1/2	31 1/2
Art Metal Construction Co.	10	33	35 3/4	Iowa Public Service Co.	5	14 1/2	15 1/2	Stanley Works	25	43 1/4	45 1/4
Associated Spring Corp.	10	36	38 1/2	Iowa Southern Utilities Co. 15	20 1/2	21 1/2	Statler Hotels Delaware Corp.	1	7 1/2	7 1/2	
Avon Products Inc.	10	41 1/4	44 1/4	Jack & Heintz Inc.	1	32 1/2	35 1/2	Stouffer Corp.	1 1/2	5	5 1/2
Azteco Oil & Gas Co.	1	18 1/2	19 3/4	Jamaica Water Supply	1	11 1/2	12	Strong Cobb & Co Inc.	1	12 1/2	13 1/2
Bareco Investment Co.	1	6 1/2	7 1/2	Jefferson Electric Co.	5	11	11 1/2	Struthers Wells Corp.	2 1/2	24 1/2	26 1/2
Bates Mfg Co.	10	5 1/2	6 1/4	Jervis Corp.	1	7 1/4	8 1/4	Stubnitz Greene Corp.	1	13	14
Bausch & Lomb Optical Co.	10	21 1/2	23	Jessop Steel Co.	1	22 1/2	24	Suburban Propane Gas Corp.	1	16 1/2	17 1/2
Baxter Laboratories	1	18 1/2	19 3/4	Kaiser Steel Corp common	1	60 1/2	64	Suntide Refining Co.	1c	11	11 1/2
Beil & Gossett Co.	10	11 1/4	12 1/2	\$1.46 preferred	1	22 1/2	24 1/2	Sutton (O A) Corp Inc.	1	5 1/4	5 1/2
Beneficial Corp.	1	9 1/4	10 3/4	Kalamazoo Veg Parchment Co. 10	34 1/4	37 1/4	Tampax Inc.	1	43	46 1/2	
Berkshire Hathaway Inc.	5	7 3/4	8 3/4	Kansas City Public Serv Co.	1	3 1/2	3 3/4	Tekol Corp.	1	11 1/2	12 1/2
Beryllium Corp.	1	46	49 1/2	Kansas-Nebraska Natural Gas	5	34 1/4	37 1/4	Tennessee Gas Transmis Co.	5	31 1/4	33 1/4
Black Hills Power & Light Co.	1	22 1/2	24 1/2	Kearney & Trecker Corp.	3	9 1/4	10	Texas Eastern Transmis Corp.	7	25 1/2	26 1/2
Black, Sivalls & Bryson Inc com	1	31	33	Kellogg Co.	50c	33 1/2	36 1/2	Texas Gas Transmission Corp.	5	20 1/2	21 1/2
Botany Mills Inc.	1	6 1/2	7 1/2	Kendall Co.	1	33 1/2	36 1/2	Texas Ill Nat Gas Pipeline Co.	1	19 1/2	21
Bowser Inc \$1.20 preferred	25	18	19 1/2	Kentucky Utilities Co.	16	35 1/2	38 1/2	Texas Industries Inc.	1	4 1/2	5 1/2
Brown & Sharpe Mfg Co.	10	23 3/4	25 1/2	Keystone Portland Cem Co.	3	31 1/2	33 1/2	Texas National Gasoline Corp.	1	65	69
Brunner Mfg Co.	1	7 1/2	8	Koehring Co.	5	22 1/2	24	Texas National Petroleum	1	6 1/4	6 3/4
Brush Beryllium Co.	1	14 1/4	15 1/2	L-O-F Glass Fibers Co.	5	14 1/2	15 1/2	Thermo King Corp.	1	7 1/2	8
Buckeye Steel Castings Co.	1	37	39 1/2	Landers Frary & Clark	25	14 1/2	15 1/2	Three States Nat Gas Co.	1	7 1/2	8 1/2
Bullock's Inc.	10	39	41 1/2	Lau Blower Co.	1	5 1/2	6	Time Inc.	1	64 1/4	67 1/2
Bundy Corp.	1	15 1/2	16 1/2	Le Cuno Oil Corp.	10c	5 1/2	6				
California Oregon Power Co.	20	30	32	Liberty Loan Corp.	1	34	36 1/2				
Calumet & Hecla Mining Co.	20	37 1/4	40 1/4	Lilly (Eli) & Co Inc com cl B	5	64 1/2	68				
Calif Wat & Telephone Co. 12 1/2	10	20	21 1/2	Lithium Corp of America	1	31 1/4	33 1/4				
Canadian Delin Petrol Ltd. 10c	10c	10 1/4	11 1/4	Lone Star Steel Co.	1	39 1/4	41 1/4				
Canadian Superior Oil of Calif.	1	30	32	Lucky Stores Inc.	1 1/4	13	13 1/2				
Carlisle Corp.	1	9 1/4	10 3/4	Ludlow Mfg & Sales Co.	1	36 1/2	38 1/2				
Case Paper Corp.	1	35	37 1/2	Macmillan Co.	1	29 1/2	32 1/2				
Ceco Steel Products Corp.	10	21 1/2	22 1/2	Madison Gas & Electric Co.	16	42 1/2	45 1/2				
Cedar Point Field Trust etfs.	6	6	6 1/2	Maremont Automo Prods Inc.	1	14	15 1/2				
Central Electric & Gas Co. 3 1/2	15 1/2	15 1/2	16 1/2	Marlin-Rockwell Corp.	1	18 1/2	19 1/2				
Central Ill Elec & Gas Co.	10	29 1/2	31 3/4	Marmon Herrington Co Inc.	1	11 1/2	12 1/2				
Central Indiana Gas Co.	5	12 1/2	13 1/2	Maryland Shipbldg & Dry Co. 50c	36 1/2	39 1/2					
Central Louisiana Electric Co.	5	35	37 1/2	Maxxon (W L) Corp.	3	5 1/2	6 1/4				
Central Maine Power Co.	10	20 1/2	22 1/2	McDermott (J Ray) & Co Inc.	1	72 1/2	76 1/2				
Central Public Utility Corp.	6	18 1/2	20 1/2	McLean Industries	1c	15	16 1/2				
Central Soya Co.	31	31 1/4	33 1/4	McLean Trucking Co cl A com.	1	12 1/2	13 1/2				
Central Telephone Co.	10	20 1/4	21 1/4	McLouth Steel Corp.	2 1/2	40 1/4	42 1/4				
Central Vt Pub Serv Corp.	6	17 1/2	18 1/2	Meredith Publishing Co.	5	33 1/2	35 1/2				
Chattanooga Gas Co.	1	4 1/2	5 1/4	Michigan Gas Utilities Co.	5	21	23				
Citizens Util Co com cl A.	33 1/2	15 1/2	16 1/2	Miehle-Gross-Dexer Inc.	1	28 1/2	30 1/2				
Common class B.	33 1/2	15 1/2	16 1/2	Class A common	7 1/2	28 1/2	30 1/2				
Clinton Machine Co.	1	7 1/2	8 1/2	Miles Laboratories Inc.	2	24	25 1/2				
Coastal States Gas Prod.	10 1/2	10 1/2	11 1/2	Minneapolis Gas Co.	1	24 1/4	26 1/4				
Collins Radio Co a com.	1	19 1/4	21	Mississippi Shipping Co.	5	24 1/2	26 1/2				
Colonial Stores Inc.	2 1/2	23	24 1/2	Miss Valley Barge Line Co.	1	16	17 1/2				
Colorado Interstate Gas Co.	5	65 1/2	69	Mississippi Valley Gas Co.	5	16 1/2	18 1/2				
Colorado Milling & Elev Co.	1	20 1/4	21 1/4	Missouri Utilities Co.	1	22 1/2	24 1/2				
Colorado Oil & Gas Corp com.	3	20	21 1/2	Montrose Chemical Co.	1	7 1/2	8 1/2				
\$1.25 conv preferred	25	31 1/2	34 1/2	Mountain Fuel Supply Co.	10	25	26 1/2				
Commonwealth Gas Corp.	1	6 1/4	7 1/2	National Aluminate Corp.	2 1/2	37	39 1/2				
Commonwealth Oil Ref Co Inc.	5	5 1/2	6 1/2	National Gas & Oil Corp.	5	18	19 1/2				
Connecticut Light & Power Co.	17 1/2	17 1/2	18 1/2	National Homes Corp A com. 50c	22 1/2	24 1/2					
Continental Transp Lines Inc.	1	9 1/2	10 1/2	Class B common	50c	21 1/2	23 1/2				
Copeland Refrigeration Corp.	1	14 1/4	15 1/4	National Shirt Shops of Del.	1	11 1/2	12 1/2				
Cross Company	35	35	37 1/2	New Eng Gas & Elec Assoc.	8	16 1/2	17 1/2				
Cummins Engine Co Inc.	5	56 1/2	60	Nicholson File Co.	1	23 1/2	25				
Cutter Laboratories com vtg.	1	7 1/4	8 1/4	Norris Thermador Corp.	50c	13 1/4	14 1/4				
Common Ltd vtg.	1	8 1/4	9 1/4	Nortex Oil & Gas Corp.	1	8 1/2	9 1/2				
Deidt-Taylor Oil Corp.	1	20 1/2	22	North American Coal	1	14 1/2	16				
Dentists' Supply Co of N Y.	2 1/2	17 1/4	18 1/4	North Penn Gas Co.	5	11 1/2	12 1/2				
Detroit & Canada Tunnel Corp.	5	14 1/4	16	Northeastern Water Co \$4 pfd.	5	69	72 1/2				
Detroit Harvester Co.	1	18 1/2	19 1/2	North Indiana Pub Serv Co.	1	38 1/2	4				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 28

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	x1.77	1.94		Intl Resources Fund Inc.....1c	4.99	5.45	
Affiliated Fund Inc.....1.25	5.91	6.40		Investment Co of America.....1	9.46	10.34	
American Business Shares.....1	3.69	3.94		Investment Trust of Boston.....1	10.22	11.17	
American Mutual Fund Inc.....1	8.62	9.42		Jefferson Custodian Funds Inc.....1	5.61	6.15	
Associated Fund Trust.....*	1.51	1.66		Johnston (The) Mutual Fund.....1	a21.56		
Atomic Development							
Mutual Fund Inc.....1	16.76	18.28		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.....1	5.46	5.93		B-1 (Investment Bonds).....1	23.65	24.69	
Axe-Houghton Fund "B" Inc.....5	8.14	8.85		B-2 (Medium Grade Bonds).....1	23.02	25.11	
Axe-Houghton Stock Fund Inc.....1	3.58	3.91		B-3 (Low Priced Bonds).....1	x16.32	17.80	
Aze-Science & Elect'ns Corp 1c	10.50	11.41		B-4 (Discount Bonds).....1	9.91	10.82	
				K-1 (Income Pfd Stocks).....1	8.57	9.36	
Blue Ridge Mutual Fund Inc.....1	11.61	12.62		K-2 (Speculative Pfd Stks).....1	12.81	13.93	
Bond Inv Tr of America.....*	20.22	21.74		S-1 (High-Grade Com Stk).....1	16.71	18.24	
Boston Fund Inc.....1	16.11	17.42		S-2 (Income Com Stocks).....1	11.67	12.74	
Bowling Green Fund.....10c	a9.87			S-3 (Speculative Com Stk).....1	14.23	15.53	
Broad Street Investment.....1	21.95	23.73		S-4 (Low Priced Com Stks).....1	x8.90	9.71	
Bullock Fund Ltd.....1	13.13	14.39		Keystone Fund of Canada Ltd.....1	12.86	13.91	
				Knickerbocker Fund.....1	6.03	6.61	
California Fund Inc.....1	x7.05	7.70		Lexington Trust Fund.....25c	11.45	12.51	
Canada General Fund				Lexington Venture Fund.....1	10.52	11.49	
(1934) Ltd.....1	14.27	15.43		Life Insurance Investors Inc.....1	15	16	
Canadian Fund Inc.....1	20.48	22.16		Life Insurance Stk Fund Inc.....1	5.63	6.13	
Canadian International Growth				Loomis Sayles Mutual Fund.....*	a43.52		
Fund Ltd.....1	7.92	8.66					
Capital Venture Fund Inc.....1	x5.97	6.54		Managed Funds—			
Century Shares Trust.....1	23.14	24.98		Automobile shares.....1c	5.32	5.86	
Chemical Fund Inc.....50c	17.65	19.09		Electrical Equipment shares.....1c	2.47	2.73	
Christiana Securities com.....100	13.00	13.60		General Industries shares.....1c	3.94	4.34	
Preferred.....100	131	136		Metal shares.....1c	3.52	3.88	
Colonial Fund Inc.....1	10.14	11.01		Paper shares.....1c	3.87	4.26	
Commonwealth Investment.....1	9.13	9.92		Petroleum shares.....1c	3.52	3.88	
Commonwealth Stock Fund.....1	13.45	14.62		Special Investment shares.....1c	3.00	3.31	
Composite Bond & Stock				Transport shares.....1c	2.99	3.30	
Fund Inc.....1	17.03	18.52		Manhattan Bond Fund Inc.....10c	6.88	7.54	
Composite Fund Inc.....1	15.49	16.83		Massachusetts Investors Trust			
Concord Fund Inc.....1	13.38	14.46		Fund Inc.....33 1/2c	x11.84	12.80	
Consolidated Investment Trust.....1	16 1/2	18 1/2		Massachusetts Life Fund—			
Crown Western Investment Inc				Units of beneficial interest.....1	19.25	20.81	
Dividend Income Fund.....1	6.68	7.31		Mutual Income Foundation.....1	14.00	15.14	
				Mutual Invest Fund Inc.....1	9.58	10.52	
De Vegh Investing Co Inc.....1	14.57	14.72		Mutual Shares Corp.....1	a14.34		
De Vegh Mutual Fund Inc.....1	71	74 1/2		Mutual Trust Shares			
Delaware Fund.....1	10.93	12.02		of beneficial interest.....1	3.39	3.68	
Delaware Income Funds Inc.....1	8.73	9.60		Nation Wide Securities Co Inc.....1	18.67	20.20	
Diversified Growth Stk Fund.....1	14.33	15.70		National Investors Corp.....1	10.76	11.63	
Diversified Investment Fund.....1	8.83	9.68		National Security Series—			
Diversified Trust Shares—				Balanced Series.....1	x9.82	10.73	
Series E.....2.50	16.79	19.00		Bond Series.....1	x5.96	6.15	
Dividend Shares.....25c	2.76	3.07		Dividend Series.....1	x4.14	4.52	
Dreyfus Fund Inc.....1	9.74	10.59		Preferred Stock Series.....1	7.79	8.51	
				Income Series.....1	5.64	6.16	
Eaton & Howard—				Stock Series.....1	8.25	9.02	
Balanced Fund.....1	22.24	23.78		Growth Stock Series.....1	6.65	7.27	
Stock Fund.....1	21.51	23.00		New England Fund.....1	20.00	21.62	
Electronics Investment Corp.....1	5.16	5.64		New York Capital Fund			
Energy Fund Inc.....10	174.31	176.07		of Canada Ltd.....1	35 1/2	37 1/2	
Equity Fund Inc.....20c	7.03	7.28		Nucleonics Chemistry &			
				Electronics Shares Inc.....1	9.58	10.47	
Fidelity Fund Inc.....5	14.63	15.83		Over-The-Counter Securities			
Fiduciary Mutual Inv Co Inc.....1	15.57	16.83		Fund Inc.....1	10.58	11.58	
Financial Industrial Fund Inc.....1	4.03	4.42		Peoples Securities Corp.....1	13.86	15.19	
Founders Mutual Fund.....*	8.06	8.76		Philadelphia Fund Inc.....*	9.09	9.92	
Franklin Custodian Funds Inc—				Pine Street Fund Inc.....1	21.71	21.93	
Common stock series.....1c	10.65	11.68		Pioneer Fund Inc.....2.50	14.86	16.15	
Preferred stock series.....1c	6.53	7.15		Price (T Rowe) Growth Stock			
Fundamental Investors Inc.....2	16.91	18.53		Fund Inc.....1	32.39	32.72	
Futures Inc.....1	3.38	3.67		Puritan Fund Inc.....1	6.40	6.92	
Gas Industries Fund Inc.....1	14.73	16.10		Putnam (Geo) Fund.....1	12.66	13.76	
General Capital Corp.....1	13.46	14.55		Science & Nuclear Funds.....1	12.35	13.42	
General Investors Trust.....1	7.20	7.83		Scudder Fund of Canada Inc.....1	56 1/2	58 1/2	
Group Securities—				Scudder, Stevens & Clark			
Automobile shares.....1c	8.98	9.84		Fund Inc.....*	a35.51		
Aviation shares.....1c	10.19	11.16		Common Stock Fund.....1	a24.29		
Building shares.....1c	6.25	6.86		Selected Amer Shares.....1.25	8.86	9.58	
Capital Growth Fund.....1c	8.62	9.45		Shareholders Trust of Boston.....1	x11.37	12.43	
Chemical shares.....1c	12.84	14.06		Smith (Edson B) Fund.....1	14.14	15.50	
Common (The) Stock Fund.....1c	11.23	12.30		Southwestern Investors Inc.....1	11.93	13.02	
Electronics & Electrical				Sovereign Investors.....1	12.53	13.72	
Equipment shares.....1c	7.29	7.99		State Street Investment Corp.....*	39	41 1/2	
Food shares.....1c	5.65	6.20		Stein Roe & Farnham Fund.....1	a29.80		
Fully administered shares.....1c	8.55	9.37		Sterling Investment Fund Inc.....1	11.11	11.75	
General bond shares.....1c	7.50	8.22		Television-Electronics Fund.....1	12.46	13.58	
Industrial Machinery shares.....1c	7.47	8.19		Templeton Growth Fd of Can.....1	23 1/2	25 1/2	
Institutional Bond shares.....1c	8.19	8.53		Texas Fund Inc.....1	8.65	9.45	
Merchandising shares.....1c	10.17	11.14		United Funds Inc—			
Mining shares.....1c	8.36	9.16		United Accumulated Fund.....1	11.55	12.55	
Petroleum shares.....1c	12.83	14.05		United Continental Fund.....1	8.23	8.99	
Railroad Bond shares.....1c	2.41	2.66		United Income Fund Shares.....1	10.08	10.96	
RR equipment shares.....1c	6.22	6.82		United Science Fund.....1	11.51	12.58	
Railroad stock shares.....1c	9.53	10.44		United Funds Canada Ltd.....1	17.80	19.35	
Steel shares.....1c	9.08	9.95		Value Line Fund Inc.....1	5.91	6.46	
Tobacco shares.....1c	4.00	4.41		Value Line Income Fund Inc.....1	5.43	5.93	
Utilities.....1c	8.50	9.32		Fund Inc.....10c	2.81	3.07	
Growth Industry Shares Inc.....1	16.65	17.15		Van Strum & Towne Stock			
Guardian Mutual Fund Inc.....1	16.94	17.46		Fund Inc.....1	11.11	12.10	
				Wall Street Investing Corp.....1	7.07	7.73	
Hamilton Funds Inc—				Washington Mutual			
Series H-C7.....10c	4.35	4.75		Investors Fund Inc.....1	8.57	9.37	
Series H-DA.....10c	4.31			Wellington Fund.....1	13.22	14.41	
Haydock Fund Inc.....1	a23.71			Whitehall Fund Inc.....1	11.64	12.58	
Income Foundation Fund Inc 10c	2.52	2.75		Wisconsin Fund Inc.....1	5.24	5.67	
Income Fund of Boston Inc.....1	7.99	8.73					
Incorporated Income Fund.....1	8.40	9.18					
Incorporated Investors.....1	9.55	10.32					
Institutional Shares Ltd—							
Institutional Bank Fund.....1c	10.16	11.12					
Inst Foundation Fund.....1c	10.39	11.36					
Institutional Growth Fund.....1c	11.73	12.63					
Institutional Income Fund.....1c	6.81	7.46					
Institutional Insur Fund.....1c	12.16	13.30					

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Boston Edison 4 1/2s.....1987	102	102 3/4	N Y State Elec & Gas 4 1/2s.....1987	101 1/4	102
Burlington Industries 4 1/2s.....1975	76	77	New York Telephone 4 1/2s.....1981	98 1/2	99 1/2
Capital Airlines 4 1/2s.....1976	81 1/2	83	Northern States Pwr 4 1/2s.....1987	98 1/2	99
Central Maine Power 4 1/2s.....1987	98	98 3/4	Northwestern Bell Tel 4 1/2s.....1989	98	99
Columbia Gas 5 1/2s.....1982	102 1/4	103 1/4	Potomac Edison 4 1/2s.....1987	97 3/4	98 1/2
Consolidated Natural Gas 4 1/2s.....1982	104 1/4	105	Sheraton Co of Am 4 1/2s.....1967	88	91
Delaware Pw & Lig 5s.....1978	102 1/2	103	Southern Bell Tel 5s.....1986	105 1/4	106
			Tenn Gas Transm 5 1/2s.....1977	102 3/4	103 1/4
Ferro Corp 3 1/2s.....1975	85	90	Texton Amer 5s.....1971	66 1/2	67 1/2
Fruehauf Trailer 4s.....1976	74	75 1/2	Transcontinental Gas Pipe		
3 1/2s.....1976	78	78	Line 5s.....1977	96 1/2	97 1/2
General Telephone 5s.....1987	102 3/4	103 1/4	Underwood Corp 5 1/2s.....1971	142	145
Georgia Power 5 1/2s.....1987	102 3/4	103 1/4	U S Industries 4 1/2s.....1970	103	107
Hilton Hotels 4 1/2s.....1970	94	98	Universal Match 5s.....1976	92	94
Interstate Power 5s.....1987	100 1/4	100 3/4			
			Stocks—		
Lowenstein (M) & Sons—			Arizona Pub Serv \$2.40 pld.....50	54	56
4 1/2s.....1981	77 1/2	78 1/2	Pacific Power & Light—		
Michigan Consol Gas 6 1/2s.....1982	106 1/2	107 1/2	6.16% pld.....100	102 1/2	104
Moveller Brass 3 1/2s.....1975	85	90	Potomac Electric 2.44% pld.....50	47	48 1/2
National Can 5s.....1976	100	103			
National Fuel Gas 5 1/2s.....1982	102 1/2	103 1/2			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	137	144	Lawyers Title Ins Corp (Va).....	5	15½	17
Aetna Insurance Co.....	10	65½	68¾	Lawyers Mtge & Title Co.....	65c	17½	2½
Aetna Life.....	10	198	206	Liberty Natl Life Ins (Birm).....	2	30¾	32¾
Agricultural Insurance Co.....	10	26¼	28½	Life Companies Inc.....	1	14½	15¾
American Equitable Assur.....	5	29¼	31¾	Life Insurance Co of Va.....	20	104½	109
American Fidelity & Casualty.....	5	22¼	24¾	Lincoln National Life.....	10	220	228
\$1.25 conv preferred.....	5	23¼	25¾				
Amer Heritage Life Ins—				Maryland Casualty.....	1	35½	37½
(Jacksonville Fla).....	1	7	7½	Massachusetts Bonding.....	5	31½	33½
American Home Assurance Co.....	5	32½	36½	Merchants Fire Assurance.....	5	53	57½
Amer Ins Co (Newark N J).....	2½	25¾	27¾	Merchants & Manufacturers.....	4	11	12
Amer Mercury (Wash D C).....	1	2½	3	Monarch Life Ins Co.....	5	37½	40¾
American Re-insurance.....	5	28¼	30¾				
American Surety Co.....	6.25	18¾	20½	National Fire.....	10	77	81¾
Bankers & Shippers.....	10	52	56½	National Union Fire.....	5	34¾	37¼
Bankers Natl Life Ins (N J).....	10	27½	29½	Nationwide Corp class A.....	5	16½	17½
Beneficial Stand Life Ins Co.....	1	17	18½	New Amsterdam Casualty.....	2	45½	48¾
Boston Insurance Co.....	5	31½	34½	New Hampshire Fire.....	10	36½	39½
Camden Fire Ins Assn (N J).....	5	27½	29¾	New York Fire.....	5	26½	28½
Colonial Life Ins of Amer.....	10	139	148	North River.....	2.50	31½	33¾
Columbian Natl Life Ins.....	2	81	85¾	Northeastern.....	3.33¼	9¼	10½
Connecticut General Life.....	10	297	308	Northern.....	12.50	75	79¾
Continental Assurance Co.....	5	120	126	Northwestern National Life			
Continental Casualty Co.....	5	88¾	92¼	Insurance (Minn).....	10	80	87¾
Crum & Forster Inc.....	10	53½	57				
Eagle Fire Ins Co (N J).....	1.25	3¾	4¼	Pacific Fire Insurance Co			
Employees Group Assoc.....	*	66½	70½	Name changed to			
Employers Reinsurance Corp.....	5	26½	28½	Pacific Insurance Co of N Y.....	10	50	54½
				Pacific Indemnity Co.....	10	57½	61
Federal.....	4	37½	39¾	Peerless Insurance Co.....	5	18	19½
Fidelity & Deposit of Md.....	10	87	91¼	Phoenix.....	10	64¼	67½
Fire Assn of Philadelphia.....	10	41	44	Providence-Washington.....	10	19½	20¾
Fireman's Fund (S F).....	2.50	51¾	54¾				
Firemen's of Newark.....	7.50	32¾	34¾	Reinsurance Corp (N Y).....	2	12¼	13¾
Franklin Life.....	4	103¼	107½	Republic Insurance (Texas).....	10	48½	53
General Reinsurance Corp.....	10	48¾	52¼	St Paul Fire & Marine.....	6.25	62½	66
Glens Falls.....	5	29¾	31¾	Seaboard Surety Co.....	10	66	70½
Globe & Republic.....	5	17¼	18½	Security (New Haven).....	10	27	29¾
Great American.....	5	35¾	37½	Springfield Fire & Marine.....	10	44¾	47¾
Gulf Life (Jacksonville Fla).....	2½	26¼	27¾	Standard Accident.....	10	56	59¼
Hanover Fire.....	10	36¼	38¾	Title Guar & Trust (N Y).....	8	19½	20¾
Hartford Fire Insurance Co.....	10	150½	157	Travelers.....	5	79¾	83
Hartford Steamboiler.....	10	78¼	81¾				
Home.....	5	39¾	42	US Fidelity & Guaranty Co.....	10	68	71¼
				US Fire.....	3	24½	26½
Insurance Co of North Amer.....	5	104	108	US Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	87½	91¾	City of N Y.....	2	34	36½
Jersey Insurance Co of N Y.....	10	32¼	35¾				
				Westchester Fire.....	2	25½	27½

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,810,226,317 against \$23,223,786,319 for the same week in 1956. At this center there is a gain for the week ending Friday of 2.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 29—	1957	1956	%
New York	\$12,071,851,918	\$11,832,953,477	+ 2.9
Chicago	1,188,055,316	1,208,524,750	- 1.7
Philadelphia	1,238,000,000	1,459,000,000	-15.1
Boston	775,046,972	756,269,938	+ 2.5
Kansas City	432,321,664	406,266,671	+ 6.4
St. Louis	361,900,000	341,300,000	+ 6.0
San Francisco	687,088,000	643,453,070	+ 6.8
Pittsburgh	548,130,444	508,252,925	+ 7.8
Cleveland	622,174,116	588,127,674	+ 5.8
Baltimore	388,546,893	338,409,645	+ 0.1
Ten cities, five days	\$18,313,115,323	\$18,132,580,150	+ 1.0
Other cities, five days	4,497,592,495	4,242,671,805	+ 6.0
Total all cities, five days	\$22,810,707,818	\$22,375,251,955	+ 1.9
All cities, one day	999,518,499	848,534,364	+ 17.8
Total all cities for week	\$23,810,226,317	\$23,223,786,319	+ 2.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 22. For that week there was an increase of 1.6%, the aggregate clearings for the whole country having amounted to \$24,936,868,099 against \$24,540,336,539 in the same week in 1956. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing an increase of 0.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 1.0% and in the Boston Reserve District of 6.4%, but in the Philadelphia Reserve District the totals register a loss of 7.1%. In the Cleveland Reserve District the totals are larger by 3.2%, in the Richmond Reserve District by 7.8% and in the Atlanta Reserve District by 7.1%. The Chicago Reserve District suffers a falling off of 0.1% and the St. Louis Reserve District of 1.3%, but the Minneapolis Reserve District has to its credit an improvement of 5.6%. In the Kansas City Reserve District there is a decrease of 3.4%, but in the Dallas Reserve District the totals show an increase of 3.7% and in the San Francisco Reserve District of 6.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 22	1957	1956	Inc. or Dec. %	1955	1954
1st Boston—12 cities	900,586,234	846,123,095	+ 6.4	941,855,757	808,738,952
2nd New York—10 "	12,773,050,388	12,647,904,809	+ 1.0	11,539,007,946	11,352,650,218
3rd Philadelphia—11 "	1,459,924,535	1,572,218,289	- 7.1	1,351,005,848	1,259,392,641
4th Cleveland—7 "	1,603,533,508	1,553,676,738	+ 3.2	1,328,716,875	1,163,894,772
5th Richmond—6 "	853,104,987	791,284,846	+ 7.8	724,456,009	661,525,452
6th Atlanta—10 "	1,404,960,507	1,312,161,414	+ 7.1	1,160,483,076	922,186,466
7th Chicago—17 "	1,634,461,011	1,634,955,818	- 0.1	1,325,603,328	1,157,162,451
8th St. Louis—4 "	732,341,249	741,875,472	- 1.3	665,968,234	626,331,408
9th Minneapolis—7 "	727,755,906	689,402,471	+ 5.6	572,648,038	486,038,857
10th Kansas City—9 "	703,583,071	728,126,080	- 3.4	664,711,987	579,585,899
11th Dallas—6 "	607,686,364	585,784,640	+ 3.7	580,987,011	464,341,293
12th San Francisco—10 "	1,535,880,339	1,436,822,897	+ 6.9	1,223,811,325	1,032,237,099
Total—109 "	24,936,868,099	24,540,336,539	+ 1.6	22,079,255,434	20,514,085,513
Outside New York City	12,637,652,487	12,354,379,602	+ 2.3	10,949,273,447	9,514,581,730

We now add our detailed statement showing the figures for each city for the week ended June 22 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	3,007,084	2,585,444	+ 16.3	2,516,501	2,263,686
Portland	8,274,489	7,125,605	+ 16.1	6,318,560	5,785,650
Massachusetts—Boston	746,410,007	704,689,107	+ 5.9	815,150,308	695,479,143
Fall River	3,696,377	3,764,188	- 1.8	3,775,690	3,007,470
Lowell	1,877,790	1,717,366	+ 9.3	1,302,225	1,181,562
New Bedford	3,856,478	3,511,624	+ 9.8	3,959,430	2,891,713
Springfield	14,871,204	15,603,270	- 4.7	12,815,940	11,719,888
Worcester	13,555,467	10,707,716	+ 26.6	9,343,357	8,052,755
Connecticut—Hartford	43,886,588	39,666,424	+ 10.6	33,666,516	35,683,668
New Haven	25,139,952	24,614,326	+ 2.1	18,322,823	14,975,761
Rhode Island—Providence	32,863,000	28,742,100	+ 14.3	32,349,100	25,663,800
New Hampshire—Manchester	3,147,798	3,395,905	- 7.3	2,335,307	2,033,856
Total (12 cities)	900,586,234	846,123,095	+ 6.4	941,855,757	808,738,952
Second Federal Reserve District—New York—					
New York—Albany	27,313,361	22,740,349	+ 20.1	19,233,145	17,974,350
Binghamton	(a)	(a)	—	3,328,558	3,178,974
Buffalo	162,591,653	172,143,191	- 5.5	147,229,584	126,305,151
Elmira	3,373,931	2,923,180	+ 15.4	2,753,124	2,030,513
Jamestown	4,188,824	4,118,553	+ 1.7	2,991,363	2,244,518
New York	12,299,215,612	12,185,956,937	+ 0.9	11,129,981,987	10,999,503,783
Rochester	44,599,451	41,865,719	+ 6.5	34,002,742	29,981,594
Syracuse	28,325,266	25,716,055	+ 10.1	17,891,326	16,212,480
Connecticut—Stamford	28,875,047	28,286,505	+ 2.1	26,115,154	28,666,922
New Jersey—Newark	76,210,485	74,669,114	+ 2.1	67,921,097	54,582,520
Northern New Jersey	98,356,758	89,485,206	+ 9.9	87,559,866	71,969,413
Total (10 cities)	12,773,050,388	12,647,904,809	+ 1.0	11,539,007,946	11,352,650,218

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	1,909,895	1,787,462	+ 6.8	1,724,843	1,691,964
Bethlehem	2,352,436	1,948,018	+ 20.8	1,540,477	1,411,132
Chester	2,425,177	2,273,106	+ 6.7	1,940,864	1,591,396
Lancaster	4,352,527	4,340,239	+ 0.3	5,124,321	4,029,289
Philadelphia	1,388,000,000	1,505,000,000	- 7.8	1,290,000,000	1,205,000,000
Reading	3,640,428	3,913,562	- 1.9	3,793,186	3,658,812
Scranton	7,727,320	7,756,775	- 0.4	6,387,354	6,736,673
Wilkes-Barre	3,500,000	3,879,447	- 9.8	3,850,026	3,198,743
York	7,850,930	8,065,156	- 2.7	7,847,940	8,281,263
Delaware—Wilmington	19,723,113	19,672,092	+ 0.3	14,719,611	12,998,701
New Jersey—Trenton	18,242,769	13,582,402	+ 34.3	14,077,231	10,767,696
Total (11 cities)	1,459,924,535	1,572,218,289	- 7.1	1,351,005,848	1,259,392,641

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	14,903,160	11,499,643	+ 29.6	10,397,952	8,388,234
Cincinnati	329,059,675	312,596,517	+ 5.3	287,178,400	247,206,258
Cleveland	664,500,285	633,186,445	+ 4.9	538,805,141	461,719,548
Columbus	62,265,900	56,453,500	+ 10.3	50,895,900	43,363,000
Mansfield	14,707,757	17,890,073	- 17.8	12,971,892	10,886,303
Youngstown	16,415,312	15,827,384	+ 3.7	12,647,251	9,952,308
Pennsylvania—Pittsburgh	501,681,419	506,223,176	- 0.9	415,820,259	382,377,129
Total (7 cities)	1,603,533,508	1,553,676,738	+ 3.2	1,328,716,875	1,163,894,772

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,469,807	4,194,520	+ 7.0	3,824,838	3,123,669
Virginia—Norfolk	24,247,916	19,894,012	+ 21.9	20,483,000	16,865,000
Richmond	228,069,148	223,588,077	+ 2.0	203,083,358	188,617,469
South Carolina—Charleston	8,293,335	7,542,570	+ 10.0	6,818,367	5,114,380
Maryland—Baltimore	436,302,037	390,597,821	+ 11.7	367,972,562	337,674,309
District of Columbia—Washington	151,702,744	145,467,846	+ 4.3	122,273,864	110,930,646
Total (6 cities)	853,104,987	791,284,846	+ 7.8	724,456,009	661,525,452

Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	34,683,564	34,472,762	+ 0.6	25,746,035	23,094,036
Nashville	160,581,754	149,865,078	+ 7.2	115,625,166	95,917,041
Georgia—Atlanta	450,000,000	413,700,000	+ 8.8	386,200,000	304,400,000
Augusta	6,721,770	6,978,110	- 3.7	5,993,191	5,552,980
Macon	7,402,399	7,148,561	+ 3.6	5,387,300	4,959,055
Florida—Jacksonville	272,637,231	252,348,854	+ 8.0	205,269,959	152,436,937
Alabama—Birmingham	214,041,380	214,961,258	- 0.4	206,870,895	149,693,943
Mobile	16,849,910	14,579,549	+ 15.6	12,221,797	9,605,366
Mississippi—Vicksburg	642,161	542,627	+ 18.3	473,952	410,293
Louisiana—New Orleans	241,400,338	217,564,615	+ 11.0	196,694,781	176,086,800
Total (10 cities)	1,404,960,507	1,312,161,414	+ 7.1	1,160,483,076	922,186,466

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	3,000,000	2,922,470	+ 2.7	2,547,541	2,077,219
Grand Rapids	22,491,721	21,465,052	+ 4.8	17,115,505	11,287,357
Lansing	9,007,800	9,890,516	- 8.9	8,922,997	7,457,210
Indiana—Fort Wayne	11,356,276	12,927,689	- 12.2	9,763,691	10,173,709
Indianapolis	83,461,000	84,418,000	- 1.1	71,586,000	62,284,000
South Bend	15,990,682	10,179,244	+ 57.1	9,910,984	11,960,969
Terre Haute	5,534,665	4,194,869	+ 31.9	4,334,932	3,320,033
Wisconsin—Milwaukee	138,243,717	134,040,256	+ 3.1	117,098,064	98,018,063
Iowa—Cedar Rapids	7,104,600	6,792,515	+ 3.1	5,717,092	4,510,235
Des Moines	44,067,001	40,889,240	+ 7.8	40,329,322	31,606,459
Sioux City	14,587,346	13,585,052	+ 7.4	13,802,403	12,922,777
Illinois—Bloomington	1,491,570	2,029,665	- 26.5	1,638,686	1,207,859
Chicago	1,226,084,234	1,246,316,825	- 1.6	985,751,522	869,863,426
Decatur	8,510,518	7,577,418	+ 12.3	5,669,553	4,457,758
Peoria	20,899,108	19,781,047	+ 5.7	17,166,359	11,730,814
Rockford	15,198,022	10,393,284	+ 46.2	8,875,305	8,346,335
Springfield	7,432,751	7,552,676	- 1.6	5,373,372	5,928,174
Total (17 cities)	1,634,461,011	1,634,955,818	- 0.1	1,325,603,328	1,157,162,451

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	379,200,000	387,600,000	- 2.2	352,600,000	346,200,000
Kentucky—Louisville	210,154,713	212,966,254	- 1.3	189,563,348	163,691,235
Tennessee—Memphis	140,150,296	138,227,657	+ 1.4	121,087,515	114,386,277
Illinois—Quincy	2,836,240	3,081,561	- 8.0	2,717,371	2,053,996
Total (4 cities)	732,341,249	741,875,472	- 1.3	665,968,234	626,331,408

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	13,099,537	14,885,363	-12.0	7,844,804	6,192,542
Minneapolis	490,025,723	467,597,597	+ 4.8	391,556,053	333,964,585
St. Paul	189,078,292	172,334,496	+ 9.7	141,738,692	117,954,905
North Dakota—Fargo	10,236,177	9,446,150	+ 8.4	8,373,743	7,180,996
South Dakota—Aberdeen	5,292,906	4,712,402	+12.3	4,079,131	3,766,161
Montana—Billings	5,606,352	6,215,476	- 9.8	6,016,639	4,582,789
Helena	14,416,919	14,210,987	+ 1.4	13,038,976	12,396,879
Total (7 cities)	727,755,906	689,402,471	+ 5.6	572,648,038	486,036,357

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 21, 1957 TO JUNE 27, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 21	Monday June 24	Tuesday June 25	Wednesday June 26	Thursday June 27
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0245300	.0245300	.0245300	.0245300	.0245300
Australia, pound	2.223704	2.223854	2.223356	2.224352	2.224601
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198750	.0198750	.0198781	.0198887	.0198828
British Malaysia, Malayan dollar	.325333	.325366	.325266	.325366	.325300
Canada, dollar	1.048750	1.047421	1.049062	1.049609	1.049687
Ceylon, rupee	.209037	.209050	.209000	.209025	.209025
Finland, marka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285531	.00285500
Germany, Deutsche mark	.237960	.238000	.237960	.237950	.237950
India, rupee	.209018	.209028	.208970	.208988	.208928
Ireland, pound	2.790750	2.790937	2.790312	2.791562	2.791875
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.261100	.261100	.261100	.261100	.261100
New Zealand, pound	2.763118	2.763304	2.762885	2.763923	2.764232
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.780323	2.780510	2.779887	2.781133	2.781444
United Kingdom, pound sterling	2.790750	2.790937	2.790312	2.791562	2.791875

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 26, 1957	June 19, 1957	June 27, 1957	Increase (+) or Decrease (—) Since June 19, 1957
ASSETS—				
Gold certificate account	21,099,391	—	1	+ 830,002
Redemption fund for F. R. notes	845,264	7,849	5,933	—
Total gold certificate reserves	21,944,655	7,849	—	+ 835,935
F. R. notes of other Banks	317,656	102	51,025	—
Other cash	340,989	3,479	8,664	—
Discounts and advances	824,047	219,811	286,681	—
Industrial loans	744	19	178	—
Acceptances—bought outright—	19,916	501	3,363	—
U. S. Government securities:				
Bought outright—				
Bills	175,213	40,000	428,057	—
Certificates	11,362,199	—	429,500	—
Notes	8,571,413	—	582,500	—
Bonds	2,801,750	—	—	—
Total bought outright	22,910,575	40,000	581,057	—
Held under repurchase agreements	—	—	29,900	—
Total U. S. Govt. securities	22,910,575	40,000	610,957	—
Total loans and securities	23,755,282	179,291	321,091	—
Due from foreign banks	22	—	—	—
Uncollected cash items	5,224,025	1,755,741	191,245	—
Bank premises	79,170	251	11,445	—
Other assets	219,946	11,876	6,232	—
Total assets	51,881,745	1,911,680	766,127	—
LIABILITIES—				
Federal Reserve notes	26,535,315	49,575	326,830	—
Deposits:				
Member bank reserves	18,628,208	423,686	68,643	—
U. S. Treasurer—genl. acct.	455,524	146,377	119,983	—
Foreign	409,806	39,819	116,366	—
Other	272,165	10,388	17,949	—
Total deposits	19,765,703	540,632	47,077	—
Deferred availability cash items	4,194,616	1,432,451	288,398	—
Other liabs. and accrued divids.	22,638	1,003	960	—
Total liabilities	50,518,272	1,922,505	661,345	—
CAPITAL ACCOUNTS—				
Capital paid in	332,672	239	17,061	—
Surplus (Section 7)	747,593	—	53,981	—
Surplus (Section 13b)	27,543	—	—	—
Other capital accounts	255,665	10,586	33,740	—
Total liabs. & capital accounts	51,881,745	1,911,680	766,127	—
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	0.5%	1.4%	—
Contingent liability on acceptances purchased for foreign correspondents	61,411	1,214	16,055	—
Industrial loan commitments	1,778	22	799	—

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 19: Increases of \$945 million in commercial and industrial loans and \$1,288 million in U. S. Government deposits, and a decrease of \$172 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts; the principal increases were \$527 million in New York City, \$138 million in the Chicago District, \$71 million in the Cleveland District, \$61 million in the San Francisco District, and \$36 million in the Boston District. The current increase compares with an increase of \$344 million during the previous week which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. "Other" loans increased \$38 million.

Holdings of Treasury bills decreased \$44 million and holdings of "other" securities decreased \$48 million.

Demand deposits adjusted decreased \$114 million in the Chicago District, \$54 million in the San Francisco

District, and \$49 million in the Cleveland District, but they increased \$39 million in New York City. Time deposits decreased \$94 million at all reporting member banks. U. S. Government deposits increased in all districts.

Borrowings from Federal Reserve Banks decreased \$161 million, and borrowings from others increased \$142 million. Loans to banks increased \$162 million.

A summary of assets and liabilities of reporting member banks follows:

	June 19, 1957	June 12, 1957	June 20, 1956	Increase (+) or Decrease (—) Since June 19, 1957
ASSETS—				
Loans and investments adjusted*	57,670	+ 916	+ 1,334	—
Loans adjusted*	54,434	+ 1,021	+ 3,080	—
Commercial and industrial loans	32,039	+ 945	+ 3,586	—
Agricultural loans	424	—	—	—
Loans to brokers and dealers for purchasing or carrying securities	1,969	+ 29	— 629	—
Other loans for purchasing or carrying securities	1,170	+ 2	— 99	—
Real estate loans	8,675	+ 8	+ 93	—
Other loans	11,205	+ 38	+ 359	—
U. S. Government securities—total	25,633	— 57	— 1,422	—
Treasury bills	1,541	— 44	— 745	—
Treasury certificates of indebtedness	1,527	— 9	— 905	—
Treasury notes	4,233	— 7	— 1,890	—
U. S. bonds	18,332	— 11	— 1,182	—
Other securities	7,603	— 48	— 324	—
Loans to banks	1,055	+ 162	— 227	—
Reserves with Federal Reserve Banks	13,505	— 114	— 68	—
Cash in vault	977	— 36	— 10	—
Balances with domestic banks	2,457	+ 25	— 84	—
LIABILITIES—				
Demand deposits adjusted	56,276	— 172	— 629	—
Time deposits except U. S. Government	25,491	— 94	— 312	—
U. S. Government deposits	2,977	+ 1,288	— 312	—
Interbank demand deposits—				
Domestic banks	10,327	— 3	— 3	—
Foreign banks	1,593	+ 68	+ 130	—
Borrowings—				
From Federal Reserve Banks	910	— 161	+ 273	—
From others	610	+ 142	— 355	—

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Equitable Securities Co., 5% debts., due Feb. 1, 1960	Aug 1	2915
Indian Head Mills, Inc., preferred stock	Aug 1	2915
Indianapolis Public Loan Co., 5% debts., due Jan. 1, '65	July 1	2918
Poli-New England Theatres, Inc.	July 17	2918
Gen. mtge. income bonds due Nov. 15, 1963	July 17	2918

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
3% debentures series B, due 1967	July 1	2798
Amun-Israel Housing Corp.—		
15-year 3% s. f. bonds series 1965	July 1	2798
Ashley, Drew & Northern Ry.—		
1st mortgage 5% bonds due 1962	July 1	2910
Atlas Plywood Corp.—		
5% s. f. debentures due July 1, 1968	July 1	2798
Benton Harbor Hospital Association—		
1st mortgage serial & s. f. bonds	July 1	2798
Canadian Petrofina Ltd.—		
4% convertible s. f. debts. series A due May 1, 1972	July 17	2799
Chicago Great Western Ry., 3% bds. due Aug. 1, '69	Aug 1	2801
Fort Shelby Hotel Co. 1st mtge. 4% bds. due Jan. 1, 1958	July 1	2801
Gas Service Co. 3 1/4% 1st mtge. bonds due July 1, 1974	July 1	2802
Hanson-Van Winkle-Munroe Co.—		
4 1/2% s. f. debentures due April 1, 1961	July 1	2803
Hidrandina (Energia Hidroelectrica Andina) S. A.—		
20-year s. f. f. secured dollar bds. due July 1, 1971	July 1	2914
Interprovincial Pipe Line Co.—		
3 1/4% 1st mtge. & collat. trust bonds series B	July 1	2803

Company and Issue—	Date	Page
Kings County Lighting Co.—		
3 1/4% 1st mortgage bonds due 1975	Aug 1	2805
Macfadden Publications, Inc. 6% debts. due July 1, 1968	July 1	2805
Mansfield Telephone Co.—		
1st mtge. 5% bonds due April 1, 1960	Jun 30	2805
Northeastern Water Co.—		
5% s. f. collat. trust bonds, due Jan. 1, 1968	July 1	2561
Seabrook Farms Co., 3 1/4% s. f. debts., due Feb. 1, 1962	Aug 1	2805
Southwest Manufacturing Co.—		
6% convertible debts., series A, dated Jan. 1, 1956	July 1	2805

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
12-year 3 1/4% conv. debts. due Oct. 13, 1967	Oct 14	2910
Capitol Records, Inc., convertible preferred stock	—	2322
Dominion Square Corp.—		
First mortgage 4% bonds due July 1, 1959	July 2	2801
Eastern Stainless Steel Corp.—		
4 1/2% conv. sub. debts. due June 1, 1971	July 19	2912
Notre-Dame Hospital 1st mtge. 3% bonds due Jan. 1, 1967	July 2	2849
Rochester Transit Corp.—		
4 1/2% income notes, series B, due Sept. 1, 1958	July 1	2851
Union Stock Yards Co. of Baltimore preferred stock	July 1	2853
United States Foli Co., preferred stock	July 1	2606
Walt Disney Productions—		
4% debentures, series A, July 1, 1960	July 1	2854

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Investors Funding Corp. of New York, cl. A	1c	7-10	7-1
Class B	1c	7-10	7-1
6% preferred (quar.)	7 1/2c	7-10	7-1
Iowa Electric Light & Power, com. (quar.)	37 1/2c	7-1	6-15
4.30% preferred (quar.)	53 3/4c	7-1	6-15
4.80% preferred (quar.)	60c	7-1	6-15
Iowa Power & Light,			
3.30% preferred (quar.)	82 1/2c	7-1	6-14
4.40% preferred (quar.)	\$1.10	7-1	6-14
4.35% preferred (quar.)	\$1.08 1/2	7-1	6-14
Iowa Public Service, com. (quar.)	20c	9-1	8-15
3.75% preferred (quar.)	93 3/4c	9-1	8-15
3.90% preferred (quar.)	97 1/2c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-3
Island Creek Coal, common (quar.)	50c	7-1	6-20
86 preferred (quar.)	\$1.50	7-1	6-20
Ivey (J. B.) & Co. (quar.)	20c	7-1	6-14
Jacobsen Manufacturing Co. (quar.)	15c	7-1	6-14
Jamaica Public Service, Ltd., common	\$37 1/2c	7-2	5-31
7% preferred (quar.)	\$1.75	7-2	5-31
7% preference B (quar.)	\$1 3/4c	7-1	5-31
5% preference C (quar.)	\$1 1/4c	7-1	5-31
5% preference D (quar.)	\$1 1/4c	7-1	5-31
6% preference E (quar.)	\$1 1/2c	7-1	5-31
Jamestown Telephone Corp.			
5% 1st preferred (quar.)	\$1.25	7-1	6-14
Jeannette Glass Co., 7% pfd. (accum.)	\$1.75	7-1	6-14
Jefferson Custodian Fund	15c	7-12	6-25
Jefferson Standard Life Ins. Co. (quar.)	25c	8-2	7-29
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	8-1	7-10
Jersey Farm Baking, common (quar.)	10c	7-1	6-14
Jewel Tea, 3 3/4% preferred (quar.)	93 3/4c	8-1	7-18
Jones & Laughlin Steel, common (quar.)	62 1/2c	7-1	6-7
5% preferred (quar.)	\$1.25	7-1	6-7
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	120c	7-15	6-21
Kansas City Power & Light—			
3.80% preferred (quar.)	85c	9-1	8-15
4% preferred (quar.)	\$1	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
4.35% preferred (quar.)	\$1.08 1/2	9-1	8-15
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15
Kansas City Southern Ry.			
4% preferred (quar.)	50c	7-15	6-23
Kansas Gas & Electric,			
4.50% preferred (quar.)	\$1.12 1/2	7-1	6-7
4.28% preferred (quar.)	\$1.07	7-1	6-7
4.60% preferred (quar.)	\$1.15	7-1	6-7
4.32% preferred (quar.)	\$1.08	7-1	6-7
Kansas-Nebraska Natural Gas, com. (quar.)	35c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Kayser (Julius) & Co. (stock div.)	2%	7-30	6-27
Kearney (James R.) Corp.	20c	7-15	7-1
Kelite Corp. (quar.)	4 1/2c	7-15	7-1
Kelsey-Hayes Co. (quar.)	60c	7-1	6-14
Kendall Co., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-14
Kendall Refining (quar.)	45c	7-1	6-20
Kennametal, Inc. (increased)	30c	8-20	8-5
Kennedy's Inc., common (quar.)	22 1/2c	7-20	7-12
\$1.25 conv. preferred (quar.)	31 1/2c	7-15	6-30
Kerr Income Fund (monthly)	6c	7-15	6-30
Monthly	6c	8-15	6-30
Monthly	6c	9-15	9-4
Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-7
4 1/2% conv. prior pfd. (quar.)	28 1/2c	7-1	6-7
Keyes Fibre Co., 4.80% pfd. (quar.)	30c	7-1	6-11
Keystone Custodian Funds—			
Keystone Low-Priced Fund "B-3"			
(44c from net invest. inc. plus 16c from net realized profits)	60c	7-15	6-30
Keystone Lower-Priced Common Stock Fund "S-4" (11c from net investment inc. plus \$1.35 from net realized profits)	\$1.46	7-15	6-30
Kidde (Walter) & Co. (quar.)	25c	7-1	6-17
Kimberly-Clark Corp. (quar.)	45c	7-1	6-7
King Seelye Corp. (quar.)	62 1/2c	7-15	7-1
Kingsford Co. (stock dividend) (One share of Fox Head Brewing com. (\$1.25 par) for each share held)		7-8	6-28
Kingsport Press (quar.)	20c	7-1	5-31
Kirsch Company (quar.)	25c	7-1	6-3
Koenigring Co., 5% conv. pfd. (quar.)	62 1/2c	7-1	6-21
5% preferred B	62 1/2c	7-1	6-21
Koppers Co., Inc., common (quar.)	62 1/2c	7-1	6-10
4% preferred (quar.)	\$1	7-1	6-10
Kruger Company			
6% 1st preferred (quar.)	\$1.50	7-1	6-17
7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Kuppenheimer (B.) & Co. (s-a)	50c	7-1	6-14
La Consolidada S. A.—			
Common American shares	13c	7-5	6-28
La Salle Extension-University (inc. quar.)	15c	7-10	6-27
Quarterly	15c	10-10	9-27
Quarterly	15c	1-10-58	12-27
Labatt (John), Ltd. (quar.)	\$30c	7-1	6-14
Laclede Gas, common (quar.)	20c	7-1	6-14
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1
Lakeside Laboratories (quar.)	20c	7-1	6-20
Lambert (Alfred), Inc.—			
Partic. class A (quar.)	115c	9-30	9-16
Class B (quar.)	115c	9-30	9-16
Partic. class A (quar.)	115c	12-31	12-16
Class B (quar.)	115c	12-31	12-16
Lambton Loan & Investment Co. (Sarina), Ont. (s-a)	\$2	7-2	6-15
Lamson & Sessions Co.			
4.75% preferred (quar.)	59 1/2c	7-15	7-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Langendorf United Bakeries, com. (quar.)	30c	7-15	6-29	McLean Trucking, class A (quar.)	15c	7-1	6-14	National Securities & Research Corp.—			
\$1.80 preferred (quar.)	45c	7-15	6-29	Stock dividend	25c	8-1	7-19	Estimated quarterly distributions			
Lau Blower (stock div.)	2c	7-8	6-24	McLellan Stores (reduced quar.)	35c	7-1	6-11	National Securities Dividend Series (from	6c	7-15	6-28
Lawrence Investing Co., \$5 preferred (quar.)	\$1.25	9-12	8-31	McNeil Machine & Engineering—				net investment income)			
\$5 preferred (quar.)	\$1.25	12-12	11-30	5% class A convertible preferred (quar.)	50c	7-1	6-17	National Securities Balanced Series (from	13c	7-15	6-28
Leath & Co., common (quar.)	35c	7-1	6-10	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15	net investment income)			
Common (quar.)	35c	10-1	9-10	McQuay-Norris Mfg. (quar.)	30c	8-1	7-1	National Securities Bond Series (from net	21c	7-15	6-28
\$2.50 preferred (quar.)	62½c	7-1	6-10	Mead, Johnson & Co., common (quar.)	25c	7-1	6-14	investment income)	12c	7-15	6-28
\$2.50 preferred (quar.)	62½c	10-1	9-10	4% preferred (s-a)	2c	7-1	6-14	National Shares Corp. (quar.)	5c	7-15	6-28
Lee Rubber & Tire (quar.)	30c	7-31	7-15	Meadville Telephone, 5% preferred (s-a)	62½c	7-1	6-14	Extra	40c	7-1	6-14
Lees (James) & Sons—				Medusa Portland Cement (quar.)	40c	7-1	6-14	National Standard Co. (quar.)	\$37½c	7-15	6-15
3.85% preferred (quar.)	96¼c	8-1	7-15	Merchants Acceptance, common (quar.)	45c	7-1	6-14	National Sugar Refining Co. (quar.)	50c	7-1	6-14
Lehman Corp.	12½c	7-15	6-28	Class A (quar.)	45c	7-1	6-14	National Supply Co. (quar.)	60c	7-1	6-19
Lerner Stores Corp., com. (quar.)	30c	7-15	7-1	\$1.50 preferred (quar.)	37½c	7-1	6-14	Nehi Corp. (quar.)	20c	7-1	6-20
4½% preferred (quar.)	\$1.12½	8-1	7-19	Merck & Company, common (quar.)	25c	7-1	6-10	Neon Products (Canada) Ltd.	115c	7-19	7-5
Lewis Wharf Co.	\$1	7-1	6-14	\$3.50 preferred (quar.)	87½c	7-1	6-10	New Brunswick Telephone (quar.)	15c	7-15	6-25
Lexington Union Station Co., 4% pfd. (s-a)	\$2	7-1	6-15	\$4 convertible second preferred (quar.)	\$1	7-1	6-10	New England Electric System (quar.)	25c	7-1	6-10
Liberty Life Insurance Co. (Greenville, S. C.)				Merritt-Chapman & Scott—				New England Gas & Electric Asso.—			
Quarterly	25c	7-1	6-22	Stock dividend on common	4%	7-15	6-14	Common (quar.)	25c	7-15	6-25
Liberty Loan Corp. (quar.)	37½c	7-1	6-15	Quarterly	30c	9-30	9-13	4½% convertible preferred (quar.)	\$1.12½	7-1	6-25
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-12	Quarterly	30c	12-20	12-6	New England Power Co., 4.60% pfd. (quar.)	\$1.15	7-1	6-20
Lincoln National Life Insurance (Fort Wayne)				Mersey Paper Co., Ltd.—				6% preferred (quar.)	\$1.50	7-1	6-20
Quarterly	35c	8-1	7-10	5½% preference (quar.)	\$168¼c	7-1	6-7	New Hampshire Fire Insurance (quar.)	50c	7-1	6-7
Lincoln Service, common (quar.)	35c	11-1	10-10	Mesta Machine Co. (quar.)	62½c	7-1	6-14	New Haven Water (quar.)	75c	7-1	6-14
\$1.50 preferred (quar.)	37½c	9-12	8-26	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4	New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7
Lincoln Square Building (s-a)	\$6	7-5	6-28	3.90% preferred (quar.)	97½c	7-1	6-4	4.05% preferred (quar.)	\$1.01¼	7-1	6-7
Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	3.85% preferred (quar.)	96¼c	7-1	6-4	New Jersey Natural Gas (increased)	35c	7-15	7-1
3½% preferred (quar.)	87½c	9-1	8-15	4.35% preferred (quar.)	\$1.08¾	7-1	6-4	New Orleans Public Service, common (quar.)	56¼c	7-1	6-10
Little Miami RR—				4.45% preferred (quar.)	\$1.11¼	7-1	6-4	4.34% preferred (quar.)	\$1.18¾	7-1	6-10
Original capital	\$1.10	9-10	8-16	Mexico Refractories Co.	25c	7-10	6-1	4.36% preferred (quar.)	\$1.09	7-1	6-10
Original capital	\$1.10	12-10	11-18	Miami Shipping (quar.)	25c	7-1	6-14	New York Dock, common	\$2	9-3	8-16
Original capital	\$1	3-10-58	2-17	Miami Window (quar.)	5c	7-15	7-2	New York & Harlem RR., common (s-a)	\$2.50	7-1	6-14
Special guaranteed (quar.)	50c	9-10	8-16	Michaels, Stern & Co.—				10% preferred (s-a)	\$2.50	7-1	6-14
Special guaranteed (quar.)	50c	12-10	11-18	4½% preferred "\$50 par" (quar.)	56¼c	8-31	8-18	New York Chicago & St. Louis RR. (quar.)	50c	7-1	5-31
Special guaranteed (quar.)	50c	3-10-58	2-17	4½% preferred "\$100 par" (quar.)	\$1.12½	8-31	8-18	New York State Electric & Gas—			
Loblaw, Inc. (increased)	50c	9-1	8-2	4½% preferred "\$100 par" (quar.)	\$1.12½	11-30	11-15	3¾% preferred (quar.)	93¼c	7-1	6-7
Local Finance Corp. (R. I.), common	25c	8-1	7-15	Michigan Abrasive, 6% conv. pfd. (accum.)	7½c	7-1	6-20	4½% preferred (quar.)	\$1.12½	7-1	6-7
Class A	10c	8-1	7-15	Michigan Abrasive, Inc., 5½% pfd. (accum.)	27½c	7-1	6-20	\$4.50 preferred (quar.)	\$1.12½	7-1	6-7
Preferred (quar.)	11¼c	8-1	7-15	Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-14	New York Trust Co. (quar.)	\$1¼c	7-1	6-14
Lock Joint Pipe, common (monthly)	\$1	8-31	8-20	Middle South Utilities (quar.)	40c	7-1	6-11	New York Water Service Corp.	35c	7-2	6-18
Common (monthly)	\$1	9-30	9-19	Midland Steel Products, common (quar.)	75c	7-1	6-7	Newberry (J. J.) Co., common (quar.)	50c	7-1	6-14
8% preferred (quar.)	\$1	7-1	6-20	8% preferred (quar.)	\$2	7-1	6-7	3¾% preferred (quar.)	93¼c	8-1	7-15
Common (monthly)	\$1	7-31	7-20	\$2 div. shares (quar.)	50c	7-1	6-7	Newark Telephone (Ohio)			
8% preferred (quar.)	\$1	10-1	9-20	Mid-Texas Gas Co.	13c	7-1	6-20	6% preferred (quar.)	\$1.50	7-10	6-29
8% preferred (quar.)	\$1	1-1-58	12-21	Mid-Texas Telephone, common (quar.)	30c	7-1	6-20	Newport Electric Corp.—			
London Canadian Investment Corp., Ltd.—				6% preferred (quar.)	30c	7-1	6-20	3¾% preferred (quar.)	93¼c	7-1	6-14
\$3 preferred (quar.)	175c	7-2	6-14	Mid-West Abrasive (quar.)	10c	7-11	6-14	Niagara Frontier Transit System (quar.)	15c	7-1	6-14
London Hosiery Mills Ltd., common	130c	7-1	6-21	Midwest Rubber Reclaiming, common (quar.)	25c	7-1	6-5	Niagara Wire Weaving, Ltd. (quar.)	150c	7-2	6-11
80c class A (quar.)	120c	7-1	6-21	4½% preferred (quar.)	56¼c	7-1	6-5	Nicholson File	30c	7-1	6-14
Lone Star Brewing (quar.)	50c	7-1	6-15	Miller Manufacturing Co.,				900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7-1	6-14	Class A (quar.)	15c	7-15	7-5	Norfolk & Southern Ry Co.	30c	8-18	7-31
4½% preferred D (quar.)	\$1.06¼	7-1	6-14	Miller-Wohl Co., common (quar.)	10c	7-1	6-19	North American Aviation (quar.)	40c	7-9	6-24
4.35% preferred E (quar.)	\$1.08¾	7-1	6-14	4½% conv. preferred (quar.)	56¼c	7-1	6-19	North American Car, common (quar.)	40c	9-10	8-21
4.40% preferred G (quar.)	\$1.10	7-1	6-14	Minerals Engineering (stock div.)	5%	7-15	6-25	5½% preferred (quar.)	\$1.281¼	10-1	9-8
Longines-Wittnauer Watch (quar.)	20c	7-16	7-1	Minnesota & Ontario Paper (quar.)	40c	8-1	7-5	North American Refractories Co. (quar.)	50c	7-15	7-1
Longins Coal & Dock, common (quar.)	50c	7-1	6-20	Minnesota Power & Light,				North Penna. Gas Co. (quar.)	25c	7-1	6-10
5% preferred (quar.)	62½c	7-1	6-20	5% preferred (quar.)	\$1.25	7-1	6-17	North Star Oil Ltd., \$2.50 pfd. (quar.)	\$62¼c	7-2	6-3
5% preferred (quar.)	62½c	10-1	9-20	Mitchell (J. S.) & Co. Ltd. (quar.)	\$31¼c	7-2	8-18	Northern Central Ry. (s-a)	\$2	7-16	6-28
Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-7	Mississippi Glass Co. (quar.)	50c	9-13	8-30	Northern Illinois Gas Co., com. (quar.)	22c	8-1	6-21
Lord Baltimore Hotel—				Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	5% preferred (quar.)	\$1.25	8-1	6-21
7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	4.60% preferred (quar.)	\$1.15	7-1	6-15	Northern Indiana Public Service—			
7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Mississippi Shipping Co. (quar.)	25c	7-1	6-14	4.40% preferred (quar.)	44c	7-1	6-24
Lorillard (P. J.) Co., common (interim)	30c	7-1	6-3	Mississippi Valley Barge Line (quar.)	20c	7-15	6-25	4.22% preferred (quar.)	\$1.05	7-15	6-21
7% preferred (quar.)	\$1.75	7-1	6-3	Mississippi Valley Gas (quar.)	28c	7-1	6-14	4¼% preferred (quar.)	\$1.06¼	7-15	6-21
Louisville Gas & Electric, common (quar.)	27½c	7-15	6-28	Missouri Pacific Railroad				4½% preferred (quar.)	\$1.12	7-15	6-21
5% preferred (quar.)	31¼c	7-15	6-28	Class A (irreg.)	75c	7-1	6-14	Northern Natural Gas Co.,			
Lower St. Lawrence Power Co.—				Class A (irreg.)	75c	10-1	9-13	5½% preferred (quar.)	\$1.37½	7-1	6-21
4½% preferred (quar.)	\$22½c	8-1	7-15	Missouri Power & Light, 4.30% pfd. (quar.)	\$1.07½	7-1	6-15	Northern Ohio Telephone (quar.)	40c	7-1	6-14
Lowney (Walter M.) Co. Ltd. (quar.)	\$25c	7-15	6-14	\$3.90 preferred (quar.)	97½c	7-1	6-15	Northern Pacific Ry. (quar.)	45c	7-26	7-8
Ludlow Typograph Co., \$6 pfd. (quar.)	\$1.50	7-1	6-20	Mobile & Birmingham R. R. Co.—				Northern Quebec Power Co., Ltd., common	140c	7-23	6-28
Lynchburg Foundry Co., common	20c	7-1	6-14	Preferred (s-a)	\$2	7-1	6-1	Northern States Power (Minn.) com. (quar.)	22¼c	7-30	6-28
4½% preferred (quar.)	53¼c	7-1	6-14	Mobile Gas Service, common (quar.)	25c	7-1	6-14	\$3.60 preferred (quar.)	90c	7-15	6-28
Lynchburg Gas (quar.)	25c	7-25	7-15	4.90% preferred (quar.)	\$1.22½	7-1	6-14	\$4.08 preferred (quar.)	\$1.02	7-15	6-28
Lyons-Magnus, class B	5c	10-15	10-1	Modern Containers, Ltd.,				\$4.10 preferred (quar.)	\$1.02¼	7-15	6-28
MacAndrews & Forbes, common (reduced)	35c	7-15	6-28	Class A (quar.)	\$25c	7-2	6-20	\$4.11 preferred (quar.)	\$1.02¾	7-15	6-28
6% preferred (quar.)	\$1.50	7-15	6-28	Mohawk Petroleum Corp.	40c	7-1	6-20	\$4.16 preferred (quar.)	\$1.04	7-15	6-28
Macfadden Publications (quar.)	15c	7-2	6-20	Molybdenum Corp. of America (quar.)	15c	7-1	6-19	Northern Telephone, Ltd., com. (quar.)	\$22¼c	7-15	6-28
Macy (R. H.) & Co. (quar.)	50c	7-1	6-5	Monarch Life Assurance (Winnipeg) (s-a)	\$83	7-2	6-25	5½% pref. A (quar.)	27½c	7-15	6-28
Mading Drug Stores (quar.)	15c	7-15	6-28	Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	7-1	6-14	Nova Scotia Light & Power	115c	7-2	6-3
Mahoning Coal RR., common (quar.)	\$7.50	7-1	6-27	Montana-Dakota Utilities, common (quar.)	25c	7-1	6-10	Noxema Chemical, class B (quar.)	15c	7-1	6-13
5% preferred (s-a)	\$1.25	7-1	6-27	4.50% preferred (quar.)	\$1.12½	7-1	6-10	Common (quar.)	15c	7-1	6-13
Malman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-17	4.70% preferred (quar.)	\$1.17½	7-1	6-10	Oberman Manufacturing, 5% pfd. (quar.)	12¼c	7-1	6-12
Maine Bonding & Casualty Co.	20c	7-1	6-19	Montana Power, common (increased-quar.)	50c	7-29	7-8	Office Specialty, Ltd.	120c	7-2	6-14
Maine Public Service Co., common (quar.)	27c	7-1	6-14	\$4.20 preferred (quar.)	\$1.05	8-1	7-11	Ogilvie Flour Mills Ltd., common (quar.)	125c	7-2	6-3
4.75% preferred (quar.)	59¾c	7-1	6-14	\$6 preferred (quar.)	\$1.50	8-1	7-11	Ohio Edison Co.,			
Mallinckrodt Chemical Works—				Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	3.90% preferred (quar.)	97½c	7-1	6-17
Class A (interim)	30c	7-1	6-18	Monsieur (quar.)	\$1.75	7-1	6-6	4.40% preferred (quar.)	\$1.10	7-1	6-17
4¼% preferred (quar.)	53¼c	7-1	6-18	Montreal Locomotive Works, Ltd.	\$25c	7-2	6-10	4.44% preferred (quar.)	\$1.11	7-1	6-17
Managed Funds, Inc.				Montrose Chemical (quar.)	15c	7-6	6-7	Ohio River Sand Co., Inc., 6% pfd. (s-a)	60c	7-1	6-15
Electric Shares	8c	7-10	6-26	Moore Corp., Ltd., common (quar.)	\$45c	7-2	5-31	Oklahoma Gas & Electric, com. (quar.)	45c	7-30	7-10
Transport Shares	9c	7-10	6-26	Quarterly	\$45c	10-1	8-30	4% preferred (quar.)	20c	7-15	6-28
Mansfield Tire & Rubber Co.—				7% preferred A (quar.)	\$1.75	7-2	5-31	4.24% preferred (quar.)	\$1.06	7-20	6-28
Common (quar.)	30c	7-20	7-10	7% class A (quar.)	\$1.75	10-1	8-30	Oklahoma Natural Gas, common (quar.)	37½c	8-15	7-31
6% preferred (quar.)	\$1.50	7-15	7-10	7% preferred B (quar.)	\$1.75	7-2	5-31	4.92% preferred (quar.)	61¼c	8-15	7-31
Manufacturers Life Insurance (Toronto) (s-a)	\$1.25	7-1	6-7	7% class B (quar.)	\$1.75	10-1	8-30	4¼% preferred (quar.)	59¾c	8-15	7-31
Manufacturers Trust (N. Y.) (quar.)	50c	7-15	6-17	Moore Drop Forging Co., common (quar.)	20c	7-1	6-14	Old Colony Insurance (Mass.) (quar.)	75c	7-1	6-19
Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	7-2	4¼% preferred (quar.)	56½c	7-1	6-14	Old National Corp., class A	20c	7-24	7-10
Maple Leaf Milling Co., Ltd.—				Morgan Engineering Co.				Class B	20c		
5% preference (quar.)	\$1.25	7-1	6-14	\$2.50 prior preferred (quar.)	62½c	7-1	6-17	Olin Mathieson Chemical			
Marine Midland Corp., common (quar.)	22¼c	7-1	6-14	Morning Star Nicol, Inc. (quar.)	21c	7-2	5-31	4.25% preferred (quar.)	\$1.06¼	9-1	8-16
4% convertible preferred (quar.)	50c	7-15	6-14	Morrison Cafeterias Consolidated, Inc.—				Olin Oil & Gas Co., 4% pfd. A (quar.)	50c	7-2	6-27
Marine Telegraph & Telephone Co., Ltd.—				7% preferred (quar.)	\$1.75	7-15	6-21	Oliver Corp., common (quar.)	15c	7-2	6-7
Common (quar.)	20c	7-15	6-								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Patino of Canada, Ltd. (increased)	120c	7-9	6-20	Ritter, Inc. (quar.)	35c	7-1	6-18	South Carolina Electric & Gas Co.—			
Patino Mines & Enterprises Consol. Inc.—				River Brand Rice Mills (quar.)	30c	8-1	7-8	Common (quar.)	27½c	7-1	6-12
Resumed	50c	7-16	6-28	Riverside Cement, common (stock dividend)	200%	8-1	6-25	5% preferred (quar.)	62½c	7-1	6-12
Pemco Corp. (quar.)	\$1	7-1	6-20	\$1.25 partic. class A (accum.)	\$3¼c	8-1	7-19	4.60% preferred (quar.)	57½c	7-1	6-12
Peninsular Telephone Co.—				\$1.25 participating class A (quar.)	31¼c	11-1	10-15	4.50% preferred (quar.)	56¼c	7-1	6-12
Common (increased)	50c	7-1	6-10	Participating	25c	11-1	10-15	South Georgia Natural Gas, com. (quar.)	12½c	8-1	7-15
Common (quar.)	50c	10-1	9-10	Roan Antelope Copper Mines (interim)				5% preferred (quar.)	\$1.50	7-1	6-15
\$1 preferred (quar.)	25c	8-15	7-25	8 pence per ordinary share less Rhodesia				South Pittsburgh Water Co.—			
\$1.30 preferred (quar.)	32½c	8-15	7-25	and Nyasaland taxes of 37½%. The net				4½% preferred (quar.)	\$1.12½	7-15	7-1
\$1.32 preferred (quar.)	33c	8-15	7-25	dividend will amount to approximately				5% preferred (quar.)	50c	7-1	6-19
\$1 preferred (quar.)	25c	11-15	10-25	16c per American share)				South Porto Rico Sugar Co., com. (quar.)	50c	7-1	6-19
\$1.30 preferred (quar.)	32½c	11-15	10-25	Robertson (P. L.) Mfg. Ltd., common	120c	7-1	6-20	Southeastern Public Service (quar.)	50c	7-1	6-20
\$1.32 preferred (quar.)	33c	11-15	10-25	\$1 dividend participating preferred (quar.)	125c	7-1	6-20	Southern Bakers, common	25c	7-1	6-10
Penman's Ltd., common (increased)	145c	8-15	7-15	Participating	124c	7-1	6-20	Stock dividend	1¼c	7-1	6-10
6% preferred (quar.)	\$1.50	8-1	7-2	Rochester American Insurance Co. (N. Y.)	40c	7-15	6-20	50 cents participating preferred (quar.)	12½c	7-1	6-10
Penn Traffic Co. (s-a)	20c	7-25	7-10	Quarterly	25c	7-15	7-5	Participating	5c	7-1	6-10
Penney (J. C.) Co. (quar.)	75c	7-1	6-7	Rochester Button (quar.)	25c	7-15	7-5	Stock dividend	1¼c	7-1	6-10
Pennsalt Chemicals (quar.)	40c	9-14	8-23	Rochester & Genesee Valley RR. (s-a)	\$3	7-1	6-20	Southern California Gas Co.—			
Pennsylvania Glass Sand (quar.)	45c	7-1	6-7	Rochester Telephone Corp., common (quar.)	25c	7-1	6-14	6% preferred A (quar.)	37½c	7-15	6-29
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	8-3	8-15	5% preferred (quar.)	\$1.25	7-1	6-14	6% preferred (quar.)	37½c	7-15	6-29
4.25% preferred (quar.)	\$1.06½	8-1	7-15	Roddie Plywood Corp. (quar.)	15c	7-16	6-28	Southern Canada Power Ltd., com. (quar.)	\$2½c	8-15	7-19
Pennsylvania Power & Light Co.—				Rohr Aircraft (quar.)	120c	7-2	6-14	6% participating preferred (quar.)	\$1.50	7-15	6-20
Common (quar.)	60c	7-1	6-10	Rolls Royce	35c	7-31	7-10	Southern Indiana Gas & Electric			
4½% preferred (quar.)	\$1.12½	7-1	6-10	Rolls Royce	4c	8-20	7-31	4.80% preferred (quar.)	\$1.20	8-1	7-15
4.40% preferred (quar.)	\$1.10	7-1	6-10	Rolls Royce	15c	7-25	6-14	Southern Nevada Power, 4.80% pfd. (quar.)	24c	7-1	6-14
3.35% preferred (quar.)	\$3¼c	7-1	6-10	Roosevelt Raceway (stock dividend)				Southern New England Telephone (quar.)	50c	7-15	6-20
4.60% preferred (quar.)	\$1.15	7-1	6-10	(9 additional shares for each share held to				Southern Railway, 5% preferred (quar.)	25c	9-13	8-15
Penobscot Chemical Fibre—				effect a 10-1 split-up)				Southwest Natural Gas, common (s-a)	10c	7-1	6-14
Voting common (quar.)	20c	9-3	8-15	Rothmoor Corp., common	10c	7-3	6-14	5% preferred (quar.)	\$1.50	7-1	6-20
Non-voting common (quar.)	20c	9-3	8-15	Class A	5c	7-3	6-14	Southern Western Gas & Electric			
Penton Publishing (quar.)	30c	7-1	6-14	Roxbury Carpet (quar.)	30c	8-10	8-1	4.28% preferred (quar.)	\$1.07	7-1	6-14
Peoples Finance Corp. (Colo.), class A (quar.)	12½c	7-1	6-24	Quarterly	30c	11-12	11-1	4.65% preferred (quar.)	\$1.16½	7-1	6-14
Class B (quar.)	12½c	7-1	6-24	Quarterly	30c	2-10	2-1	5% preferred (quar.)	\$1.25	7-1	6-14
Peoples Gas, Light & Coke—				Royal Dutch Petroleum Co. (20 guilders)	\$0.91354	7-10	6-10	Southwestern Life Insurance (quar.)	40c	7-15	7-8
New common (initial)	50c	7-15	6-20	(Final of 3½ guilders at the current rate				Southwestern Public Service			
Peoples Securities Corp. (4c from ordinary				of exchange on June 3)				3.70% preferred (quar.)	92½c	8-1	7-19
net income and 21c from accumulated un-				Royal McBee Corp., common (quar.)	35c	7-15	7-1	3.90% preferred (quar.)	97½c	8-1	7-19
distributed profits from sale of securities)	25c	7-1	6-20	4½% preferred A (quar.)	\$1.12½	7-15	7-1	4.15% preferred (quar.)	\$1.03½	8-1	7-19
Permanent Cement (quar.)	13½c	7-31	7-12	5% preferred B (quar.)	\$1.25	7-15	7-1	4.25% preferred (quar.)	\$1.06½	8-1	7-19
Pet Milk Co., common (quar.)	40c	7-1	6-11	5½% preferred C (quar.)	\$1.37½	7-15	7-1	4.40% preferred (quar.)	\$1.10	8-1	7-19
4½% preferred (quar.)	\$1.12½	7-1	6-11	6% preferred D (quar.)	\$1.50	7-15	7-1	4.60% preferred (\$25 par) (quar.)	27½c	8-1	7-19
Philadelphia Suburban Transportation Co.—				Royalite Oil Co., Ltd., 5½% pfd. (quar.)	\$10.3281½	7-1	6-14	4.60% preferred (quar.)	\$1.15	8-1	7-19
5% preferred (quar.)	62½c	7-1	6-15	Rubenstein (Helena) Inc. (quar.)	35c	7-1	6-17	4.36% preferred (\$25 par)	27½c	8-1	7-19
Phillco Corp., 3¼% pfd. A (quar.)	93¼c	7-1	6-14	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10	Sperry Rand Corp.			
Phillip Morris, Inc., common (quar.)	75c	7-15	6-21	Safety Industries	25c	7-25	6-25	4.50% preferred (quar.)	\$1.12½	7-1	6-24
3.90% preferred (quar.)	97½c	8-1	7-15	Safeway Stores, Inc., common (quar.)	60c	7-1	6-27	Spokane International RR. (quar.)	30c	7-2	6-14
4% preferred (quar.)	\$1	8-1	7-15	4½% preferred (quar.)	\$1	7-1	6-27	Quarterly	30c	10-1	9-13
Philippine Long Distance Telephone Co.—				\$4.80 preferred (quar.)	\$1.07½	7-1	6-7	Springfield City Water Co., 7% pfd. A (quar.)	\$1.75	7-1	6-15
Common (quar.)	12½c	7-15	6-14	St. Joseph Light & Power	\$1.25	7-1	6-14	4½% preferred E (quar.)	\$1.06½	7-1	6-15
6% preferred (quar.)	20c	7-15	6-14	5% preferred A (quar.)	\$1.25	7-1	6-14	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-7
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12	St. Lawrence Corp., Ltd., common (quar.)	125c	7-25	6-28	Stahl-Meyer, Inc., \$2-\$5 prior preferred	50c	7-1	6-17
Phillips Mills Inc., \$4 preferred (quar.)	\$1	7-15	7-1	5% preferred A (quar.)	\$1.25	7-25	6-28	Standard-Cook-Thatcher (quar.)	25c	7-1	6-20
Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5	St. Louis National Stockyards	75c	7-1	6-20	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-15
Pioneer Gold Mines of British Columbia				St. Louis San Francisco Ry.				Standard Fruit & Steamship, com. (quar.)	10c	7-1	6-14
Ltd. (interim)	\$12½c	8-1	7-15	5% preferred (quar.)	\$1.25	9-17	9-3	\$3 partic. pref. (quar.)	75c	7-1	6-14
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62½c	8-1	7-10	5% preferred (quar.)	\$1.25	12-14	12-2	Participating	40c	7-1	6-14
Pittsburgh Ft. Wayne & Chicago Ry.—				St. Louis Steel Castings (increased quar.)	15c	7-5	6-15	Standard Holding Corp., class A (quar.)	15c	7-10	5-25
Common (quar.)	\$1.75	7-1	6-10	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	Class B (quar.)	15c	7-10	5-25
7% preferred (quar.)	\$1.75	7-2	6-10	St. Regis Paper Co.	\$1.10	7-1	6-7	3½% preferred A (quar.)	93¼c	7-15	6-28
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	7-1	\$4.40 1st preferred A (quar.)	\$1.10	7-1	6-7	6% preferred (quar.)	75c	7-1	6-21
Pittsburgh Plate Glass Co.	55c	9-20	8-30	San Antonio Transit Co., common	15c	8-15	8-1	Standard Paper Mfg. Co., common	\$1	7-1	6-21
Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-18	Common	15c	11-15	11-1	Extra	150c	7-9	6-14
Pittston Co., common (quar.)	30c	7-25	7-8	San Diego Gas & Electric, common (quar.)	24c	7-15	6-28	Standard Products Co.	25c	7-19	7-10
Plainfield Union Water (quar.)	75c	7-1	6-18	5% preferred (quar.)	25c	7-15	6-28	Standard Properties (quar.)	12½c	7-1	6-20
Plough, Inc. (quar.)	12½c	7-1	6-14	4½% preferred (quar.)	22½c	7-15	6-28	Standard Radio, Ltd., class A (quar.)	115c	7-20	6-20
Port Huron Sulphite & Paper (quar.)	20c	7-1	6-25	4.44% preferred (quar.)	22c	7-15	6-28	Standard-Thomson, 5½% pfd. (quar.)	\$0.1719	7-1	6-24
Portable Electric Tools, common (quar.)	10c	7-1	6-17	San Miguel Brewery, Inc.	30c	7-25	6-29	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30
Porter-Cable Machine (quar.)	20c	7-3	6-19	Sandura Co., 60c conv. preferred (quar.)	15c	7-1	6-14	Class B (s-a)	130c	7-15	6-30
Portland General Electric Co. (quar.)	30c	7-15	6-29	Savannah Electric (quar.)	45c	7-1	6-14	Stanley Brook Ltd., class A (quar.)	115c	8-1	7-10
Power Corp. of Canada Ltd.				Savannah Electric & Power Co., com. (quar.)	25c	7-15	7-1	Class B (quar.)	110c	8-1	7-10
4½% 1st preferred (quar.)	156c	7-15	6-20	4.36% preferred (quar.)	\$1.09	7-15	7-1	Stanley Home Products, com. (quar.)	50c	7-1	6-15
6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	5½% preferred B (initial)	\$1.2104	7-15	7-1	Non-voting common (quar.)	50c	7-1	6-15
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12	Savannah Sugar Refining (quar.)	\$1	7-1	6-18	State Street Investment	25c	7-15	6-29
Prentice Hall Inc.—				Searle & Co., class A (quar.)	120c	8-1	7-15	Stecker-Traug Lithograph Corp.			
5% preferred (s-a)	\$1.25	12-1	11-18	Schield Bantam (quar.)	15c	7-12	6-28	5% preferred (quar.)	\$1.25	9-30	9-14
Preston East Dome Mines Ltd. (s-a)	14c	7-15	6-15	Schuster (Ed.) & Co., common (quar.)	23c	7-15	7-1	5% preferred (quar.)	\$1.25	12-31	12-14
Brewery, Inc.	10c	7-1	6-20	4½% preferred (quar.)	\$1.06½	7-1	6-18	Stedman Bros. Ltd. (quar.)	125c	7-2	6-15
Price Bros., Ltd. (quar.)	175c	8-1	7-5	4¼% preferred (quar.)	\$1.18½	7-1	6-18	Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-5
Prince Gardner Co. (quar.)	25c	9-1	8-15	Schwitzer Corp., 5½% preferred A (quar.)	27½c	8-1	7-17	Steel Improvement & Forge Co.	20c	7-8	6-24
Procter & Gamble, 8% preferred (quar.)	82	7-15	6-25	Scott & Fetzer Co., new com. (initial quar.)	35c	7-1	6-20	Stechel Bros. Stores (quar.)	25c	9-10	8-27
Progress Mfg. Co. (quar.)	17½c	7-1	6-15	Scott Paper Co.	\$1	8-1	7-19	Sterling National Bank & Trust Co. of N. Y.			
Providence Gas Co. (quar.)	14c	7-1	6-14	\$4 preferred (quar.)	\$1	8-1	7-19	Quarterly	40c	7-15	6-28
Providence & Worcester RR. (quar.)	\$2.50	7-1	6-17	\$3.40 preferred (quar.)	50c	8-1	7-19	Stern & Stern Textiles, common (quar.)	15c	7-1	6-18
Provincial Transport Co.				Scovill Mfg. Co., common (quar.)	50c	7-1	6-12	4½% preferred (quar.)	56c	7-1	6-10
5% preferred (quar.)	62½c	7-1	6-13	\$3.65 preferred (quar.)	\$1¼c	9-1	8-14	4½% preferred (quar.)	56c	10-1	9-11
Public Service Co. of North Carolina—				Scruggs-Vandervoort-Barney, Inc.—				Stockton, Wheatley, Davin & Co. (stock div.)	5c	7-22	6-21
5.60% preferred (quar.)	35c	7-1	6-20	Common (quar.)	15c	7-1	6-19	Stokely-Van Camp Inc., common	25c	7-1	6-14
4% preferred (quar.)	\$1	7-1	6-15	\$4.50 preferred A (quar.)	\$1.12½	7-1	6-19	5% prior preference (quar.)	25c	7-1	6-14
4.24% preferred (quar.)	\$1.06	7-1	6-15	Soulin Steel Co. (quar.)	30c	7-15	6-26	5% convertible 2nd preferred (quar.)	25c	7-1	6-14
4.65% preferred (quar.)	\$1.16½	7-1	6-15	Seaboard Finance Co., common (quar.)	25c	7-10	6-20	Stone Container (quar.)	20c	7-24	7-12
Pyre-National Co., common (quar.)	30c	7-1	6-14	\$4.75 sinking fund preferred (quar.)	\$1.18½	7-10	6-20	Stouffer Corp. (quar.)	10c	7-31	7-17
8% preferred (quar.)	62	7-1	6-14	\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-20	Strawbridge & Clothier, common (quar.)	25c	8-1	7-17
Quaker Oats Co., common	45c	7-20	6-24	Sears, Roebuck & Co. (quar.)	25c	7-2	6-24	5% preferred (quar.)	\$1.25	7-1	6-19
6% preferred (quar.)	\$1.50	7-20	6-24	Second United Cities Realty Corp.	\$2.50	7-1	6-29	Strong, Cobb & Co., common	10c	6-27	6-17
Quebec Telephone Co., 5% preferred (quar.)	125c	7-1	6-15	5% preferred series B (accum.)	10c	7-1	6-10	Preferred	\$2.50	7-15	7-8
Quincy Mining Co.	35c	7-8	6-14	Securities Acceptance Corp., common	31¼c	7-1	6-10	Struthers Wells Corp., common (quar.)	40c	8-15	8-1
R. & M. Bearings Canada, Ltd.—				5% preferred (quar.)	31¼c	7-1	6-10	\$1.25 preferred (quar.)	31¼c	8-15	8-1
Class A (quar.)	128c	7-2	6-14	Security Title Insurance Co. (Los Angeles)—				Studio Apartment (initial)	40c	7-15	7-1
Radio Corp. of America, common (quar.)	25c	7-29	6-21	Quarterly	25c	7-1	6-14	Sun Chemical Corp., common (quar.)	20c	7-1	6-21
\$2.50 1st preferred (quar.)	87½c	7-1	6-10	Selberling Rubber Co.				\$4.50 preferred A (quar.)	\$1.12	7-1	6-21
\$3.50 1st preferred (quar.)	87½c	10-1	9-9	4½% preferred (quar.)	\$1.12	7-1	6-15	Sun Life Assurance (Canada) (quar.)	141	7-1	6-17
Radorock Resources, Inc. (initial)	5c	8-5	7-5	5% preferred A (quar.)	\$1.25	7-1	6-15	Sun Oil Co. (quar.)	25c	9-10	8-9
Rapid Grip & Batten, Ltd., common	125c	7-2	6-12	Selas Corp. of America							

General Corporation and Investment News

(Continued from page 10)

St. Paul Fire & Marine Insurance Co., St. Paul, Minn.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 25, 1957 covering 417,000 shares of its \$6.25 par capital stock. The company proposes to offer these shares in exchange for the issued and outstanding shares of capital stock of Western Life Insurance Co., Helena, Mont., at the rate of 1.39 shares of St. Paul stock for one share of Western stock. The exchange offer is conditioned upon the holders of not less than 240,000 shares (80%) of the outstanding Western stock granting St. Paul an irrevocable option to acquire said shares pursuant to the exchange offer and approval of the exercise of said options by stockholders of St. Paul. If the exchange becomes effective, it is contemplated that Western will continue its corporate identity and will maintain administrative offices in its Home Office at Helena; Robert B. Richardson will continue as Chairman, President, and Chief Executive Officer of Western and will be elected a director of St. Paul; and St. Paul will have representation on the Western Board with Archibald B. Jackson, President of St. Paul, becoming a director of Western. —V. 173, p. 1796.

San Jose Water Works—Earnings Increased—

12 Months Ended May 31—	1957	1956
Operating revenue	\$3,859,327	\$3,880,939
Operating expense and depreciation	2,708,857	2,507,279
Net operating revenues	\$1,150,470	\$1,073,660
Non-operating income	4,059	4,785
Balance before deductions	\$1,154,529	\$1,078,445
Interest, etc. deductions	339,415	306,040
Net income	\$815,114	\$772,385
Dividends on preferred stock	56,148	61,657
Balance available for common stock	\$758,966	\$710,728
Shares outstanding:		
4 3/4% preferred series "A"	30,000	30,000
4 3/4% preferred series "B"	6,988	7,108
4 7/8% preferred series "C"	5,312	5,595
4 7/8% preferred series "D"	3,504	4,028
Common	211,471	208,333

—V. 185, p. 2918.

Saratoga Plastics, Inc.—Stock Sold—Reilly, Hoffman & Sweeney, Inc., New York City, on June 21 announced that the issue of 100,000 shares of common stock (par \$1) offered by them at \$1.75 per share has been all sold.

The net proceeds from the sale of these shares have been used to increase working capital. For further details, see V. 183, p. 1478.

Seaboard Air Line RR.—May Earnings Lower—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Gross revenues	\$13,964,969	\$14,215,348	\$72,487,966	\$72,123,399
Net ry. operating inc.	1,727,924	2,099,402	9,587,804	10,567,967
Net income	1,565,125	1,836,820	8,397,338	9,309,713
Com. shares outstanding	4,800,910	4,767,322	4,800,910	4,767,322
Earn. per com. share	\$0.33	\$0.39	\$1.75	\$1.95

—V. 185, p. 2652.

Sea Tankers Corp.—Stocks Placed Privately—

See Sea Transport Corp. below.

Sea Transport Corp.—Tanker Financing Arranged—This corporation announced on June 24 that it has completed a \$25,710,000 financing of two 32,000-dwt. ton tankers. The financing was arranged by F. Eberstadt & Co. through the private placement with a group of institutional investors of \$21,000,000 of 5% first preferred ship mortgage bonds due 1978 and 1979 and \$600,000 of 6% subordinated debentures of Sea Transport Corp.; and \$2,610,000 of 6% preferred stock (par \$100) and 400,000 shares of common stock of Sea Tankers Corp.

The first preferred ship mortgage bonds will be insured by the U. S. Government under Title XI, Merchant Marine Act, 1936, as amended. Interim construction financing has also been arranged, including the private placement of \$16,800,000 of 5% Government insured construction bonds and a short-term bank loan of \$2,500,000.

The tankers are being constructed by The Ingalls Shipbuilding Corp., Pascagoula, Miss. and have been chartered to the Military Sea Transportation Service for a period of five years after completion.

Sea Transport Corp. is a subsidiary of United Tanker Corp. Two other subsidiaries of United recently completed arrangements for similar five-year charters to Military Sea Transportation Service of two 26,000-dwt. ton tankers also being constructed by Ingalls.

Seabrook Farms Co.—Partial Redemption—

Holders of 3 3/4% sinking fund debentures due Feb. 1, 1962, are being notified that \$99,000 principal amount of the debentures have been selected for redemption through the fixed sinking fund on Aug. 1, 1957. Redemption at 100 1/2% and accrued interest will be made at The Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York, N. Y.—V. 185, p. 1679.

Shasta Minerals & Chemical Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on June 18 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 20 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

(W. A.) Sheaffer Pen Co.—Distributes Profit-Sharing Checks—

Employees of this company on June 20 received profit-sharing checks, amounting to 15% of their earnings for the first quarter of the company's fiscal year.

This profit-sharing payment brought to \$16,707,000 the total amount paid out under the program since profit-sharing was started in 1934, said G. A. Beck, Executive Vice-President.—V. 185, p. 2604.

Siemens & Halske A. G. & Siemens-Schuckertwerke, A. G. (Germany)—Brazilian Unit Receives Loan—

Robert L. Garner, President of the International Finance Corporation, announced on June 20 that this Corporation has reached agreement, subject to completion of the necessary legal formalities, for a \$2,000,000 investment in Siemens do Brasil Companhia de Electri-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Natural Gas Lines, Inc. (quar.)	15c	7-1	6-14	United Stores Corp., \$5 conv. pfd. (quar.)	\$1.50	8-15	6-25
Quarterly	15c	10-1	9-13	\$4.20 non-cum. conv. 2nd preferred (s-a)	30c	7-10	6-25
Terry Steam Turbine (extra)	\$2	7-8	6-27	Universal-Cyclops Steel—			
Texas Electric Service Co.—				Universal Leaf Tobacco—			
\$4 preferred (quar.)	\$1	8-1	7-15	New common (initial quar.)	50c	8-1	7-11
\$4.56 preferred (quar.)	\$1.14	8-1	7-15	Extra	25c	8-1	7-11
\$4.64 preferred (quar.)	\$1.16	8-1	7-15	8% preferred (quar.)	\$2	7-1	6-14
Texas Gas Transmission				Universal Marion Corp. (quar.)	40c	9-27	9-6
4.96% preferred (quar.)	\$1.24	7-1	6-14	Quarterly	40c	12-27	12-6
5.40% preferred (quar.)	\$1.35	7-1	6-14	Universal Products (quar.)	40c	7-30	7-15
Texas-Illinois Natural Gas Pipeline—				Upson Co. (quar.)	30c	7-5	6-21
Common (quar.)	30c	9-15	8-16	Utah Power & Light Co. (quar.)	30c	7-1	6-1
\$5 preferred (quar.)	\$1.25	7-1	6-14	Utica Transit (quar.)	15c	7-1	6-17
Texas Power & Light Co.—				Utility Appliance Corp.—			
\$4 preferred (quar.)	\$1	8-1	7-10	\$1 convertible preferred (quar.)	25c	7-1	6-14
\$4.56 preferred (quar.)	\$1.14	8-1	7-10	Van Camp Sea Food (quar.)	20c	8-1	7-15
\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Van Sciver (J. B.) class A (quar.)	\$1.25	7-15	7-5
\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Van Waters & Rogers (quar.)	20c	9-7	8-28
Texas Utilities (quar.)	36c	7-1	6-3	Vapor Heating Corp.—			
Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-22	5% preferred (quar.)	\$1.25	9-10	8-31
Textron, Inc., common (quar.)	25c	7-1	6-14	5% preferred (quar.)	\$1.25	12-10	12-3
\$1.25 convertible preferred (quar.)	31 1/4c	7-1	6-14	Velvet Freeze, Inc. (reduced quar.)	5c	7-2	6-21
4% preferred A (quar.)	\$1	7-1	6-14	Vendo Co., \$2.25 preferred (quar.)	56 1/4c	7-1	6-12
4% preferred B (quar.)	\$1	7-1	6-14	Viau, Ltd. (quar.)	150c	7-2	6-20
Therm-O-Disc, Inc.	20c	7-26	7-15	Virginia-Carolina Chemical Corp.—			
Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	8-1	7-10	6% participating preferred (accum.)	\$1.50	7-1	6-12
Thomas Industries, class A (quar.)	25c	7-1	6-17	Virginian Railway (stock dividend)	150%	8-20	
Class B	25c	7-1	6-17				
Thompson (H. I.) Fibre Glass Co. (quar.)	12 1/2c	7-15	6-28	Waldorf System, Inc. (quar.)	25c	7-1	6-14
Thompson Products, common (quar.)	35c	9-14	8-30	Walker & Co., common (quar.)	25c	8-20	7-26
4% preferred (quar.)	\$1	9-14	8-30	Class A (quar.)	62 1/2c	7-1	6-7
Thorofare Markets, common (quar.)	20c	7-1	6-7	Walker (H.)—Gooderham & Worts, Ltd.—			
5% initial preferred (quar.)	31 1/4c	7-1	6-7	Quarterly	175c	7-15	6-21
5% convertible preferred B (quar.)	31 1/4c	7-1	6-7	Wallace & Tiernan, Inc. (quar.)	35c	7-1	6-19
Tidewater Oil, \$1.20 preferred (quar.)	30c	7-10	6-17	Walt Disney Productions (see Disney (Walt) Productions)			
Time Finance Corp. (Mass.), class A	10c	7-15	7-9	Walworth Co. (quar.)	30c	7-26	7-15
Timely Clothes, Inc. (quar.)	25c	7-1	6-20	Ward Baking Co., common (quar.)	25c	7-1	6-14
Tobin Packing (quar.)	20c	7-1	6-14	5 1/2% preferred (quar.)	\$1.37 1/2c	7-1	6-14
Toro Mfg. (quar.)	25c	7-12	7-3	Ware River RR. (s-a)	\$3.50	7-3	6-18
Toronto Iron Works, Ltd., com. (quar.)	125c	7-2	6-14	Warehouse & Terminals	3c	7-1	6-15
60c class A (quar.)	125c	7-2	6-14	Warner-Lambert Pharmaceutical Co.—			
Toronto Mortgage, Ltd. (quar.)	\$1.25	7-2	6-14	4 1/2% preferred (initial quar.)	\$1.12 1/2c	7-1	6-28
Torrington Co. (Me.) (quar.)	40c	7-1	6-19	Warren Bros. (quar.)	40c	7-15	7-1
Extra	20c	7-1	6-19	Waste King Corp. (Calif.)—			
Towle Mfg. Co. (quar.)	50c	7-15	6-29	Common (stock dividend)	2%	7-15	6-28
Towmotor Corp.	35c	7-1	6-14	6% convertible preferred B (quar.)	15c	7-15	6-28
Towne Mines Corp., \$1.75 prior pfd. (reduced)	62 1/2c	7-10	7-1	Waukesha Motor Co. (increased quar.)	50c	7-1	6-3
Traders Finance Corp. Ltd.—				Wayne Knitting Mills (quar.)	50c	7-1	6-18
Class A	160c	7-2	6-7	Webb & Knapp, \$6 preferred (accum.)	\$1.50	7-1	6-25
Class B	160c	7-2	6-7	Weber Showcase & Fixture Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2c	7-2	6-7	5% preferred (quar.)	31 1/4c	7-1	6-15
5 3/4% preferred (initial)	171 1/2c	7-2	6-7	Weeden & Co.—			
5% preferred A (quar.)	150c	7-2	6-7	4% conv. preferred (quar.)	50c	7-1	6-15
5% preferred B (quar.)	150c	7-2	6-7	4% conv. preferred (quar.)	50c	10-1	9-16
Trane Co.	22 1/2c	8-1	7-12	Wesson Oil & Snowdrift (quar.)	35c	7-1	6-14
Trans Caribbean Airways, Inc.—				West Coast Telephone Co.—			
Class A (quar.)	7 1/2c	7-15	6-30	\$1.20 preferred (quar.)	30c	7-1	6-10
Stock dividend	5%	7-15	6-30	West Kentucky Coal (quar.)	25c	8-1	7-8
Transamerica Corp. (quar.)	35c	7-31	7-3	West Kootenay Power & Light Co., Ltd.—			
Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	7-15	7-5	7% preferred (quar.)	\$1.75	7-2	6-14
Trenton Banking Co. (N. J.) (quar.)	30c	7-1	6-17	West Penn Power Co.—			
Tri-Continental Corp., common (quar.)	30c	7-1	6-18	4.10% preferred C (quar.)	\$1.02 1/2c	7-15	6-20
\$2.70 preferred (quar.)	75c	7-1	6-18	4.20% preferred B (quar.)	\$1.05	7-15	6-20
Trico Products (quar.)	75c	7-2	6-19	4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-20
Trinity Universal Insurance (quar.)	50c	8-26	8-15	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
Quarterly	50c	11-25	11-15	West Virginia Pulp & Paper (quar.)	40c	7-1	6-10
True Temper Corp., class A (quar.)	\$1.25	7-15	6-28	West Virginia Water Service,			
4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-28	\$5 preferred (quar.)	\$1.25	7-1	6-15
Trust Co. of New Jersey (quar.)	10c	7-15	6-27	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-15
Twin City Rapid Transit, common (quar.)	45c	7-2	6-21	Western Assurance (Toronto) (quar.)	170c	7-1	6-20
5% convertible prior preferred (quar.)	62 1/2c	7-1	6-21	Western Department Stores (quar.)	25c	7-1	6-10
208 South La Salle Street Corp. (quar.)	62 1/2c	7-1	6-20	Western Electric Co.—			
Quarterly	62 1/2c	10-1	9-20	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-14
				\$1.40 preferred (quar.)	135c	7-15	6-14
U-Totem, Inc., common	7 1/2c	7-1	6-15	Western Insurance Securities Co.—			
5 1/2% preferred (quar.)	13 3/4c	7-1	6-15	\$2.50 class A (accum.)	\$2	8-1	7-15
Udville Corp. (quar.)	25c	7-15	7-1	\$8 preferred (quar.)	\$1.50	7-1	6-13
Underwriters Trust (N. Y.) (quar.)	\$2	7-1	6-19	Western Life Insurance Co., common	20c	9-14	9-6
Union Acceptance, Ltd., common	15c	7-1	6-14	Western Light & Telephone Co., com. (quar.)	50c	8-1	7-16
60c non-cum. partic. 2nd pref. (quar.)	115c	7-1	6-14	5% preferred (quar.)	31 1/4c	8-1	7-16
Union Electric Co.—				5.20% preferred (quar.)	32 1/2c	8-1	7-16
\$4 preferred (quar.)	\$1	8-15	7-20	Western Natural Gas—			
\$3.70 preferred (quar.)	92 1/2c	8-15	7-20	5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-14
\$3.50 preferred (quar.)	87 1/2c	8-15	7-20	Western Plywood, Ltd., class B (quar.)	115c	7-15	6-21
\$4.50 preferred (quar.)	\$1.12 1/2c	8-15	7-20	Western Tablet & Stationery, common	60c	7-15	6-25
Union Gas of Canada, Ltd. (increased quar.)	140	8-1	7-5	5% preferred (quar.)	\$1.25	7-1	6-10
Union Investment (quar.)	13	7-1	6-18	5% preferred (quar.)	\$1.25	10-1	9-10
Union Lumber Co. (Calif.) (quar.)	25c	8-1	7-19	Western Tool & Stamping (quar.)	20c	7-8	6-24
Union Pacific RR. (quar.)	3c	7-1	6-10	Western Union Telegraph (increased quar.)	30c	7-15	6-21
United Biscuit Co. of America,				Westmoreland, Inc. (quar.)	30c	7-2	6-14
\$4.50 preferred (quar.)	\$1.12 1/2c	7-15	7-3	Weston (George), Ltd., class A (increased)	112 1/2c	7-1	6-10
United Cigar-Whelan, common (s-a)	10c	8-31	8-9	Class B (increased)	112 1/2c	7-1	6-10
\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15	Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4c	8-1	7-12
United Cities Utilities				4% prior lien (quar.)	\$1	8-1	7-12
5 1/2% preferred (quar.)	13 3/4c	7-1	6-20	Wheeling Steel, common (quar.)	85c	7-1	6-7
6% preferred (quar.)	15c	7-1	6-20	\$5 prior preferred (quar.)	\$1.25	7-1	6-7
United Corps, Ltd., class A (quar.)	38c	8-15	7-15	Whitaker Paper (quar.)	50c	7-1	6-14
Class B (quar.)	10c	8-31	7-31	White Motor Co., 5 1/4% preferred (quar.)	\$1.31 1/4c	7-1	6-17
United Drill & Tool Corp., com. (quar.)	40c	8-1	7-9	Wieboldt Stores, common	20c	7-1	6-20
Preferred (quar.)	15c	8-1	7-9	\$4.25 preferred (quar.)	\$1.06 1/2c	7-1	6-20
United Fruit Co. (quar.)	75c	7-15	6-7	6% preferred (quar.)	75c	7-1	6-20
United Fuel Investments, Ltd.—				Wilcox Oil Co. (quar.)	25c	8-20	7-30
6% class A preferred (quar.)	175c	7-2	6-14	Williams-McWilliam Industries, Inc.	50c	7-31	7-8
Class B preference (annual)	15c	7-2	6-14	Wilson & Co., Inc., common (quar.)	25c	8-1	7-12
United Gas Corp. (quar.)	37 1/2c	7-1	6-10	Common (quar.)	25c	11-1	10-11
United Gas Improvement Co.,				\$4.25 preferred (quar.)	\$1.06 1/2c	7-1	6-17
4 1/4% preferred (quar.)	\$1.06 1/2c	7-1	6-13	Wisconsin Electric Power Co.,			
United Illuminating Co.	32 1/2c	7-1	6-13	6% preferred (quar.)	\$1.50	7-31	7-15
United Industrial Bank (Brooklyn, N. Y.)				Wisconsin Public Service, common (quar.)	30c	9-20	8-30
Quarterly	\$1	7-1	6-20	5% preferred (quar.)	\$1.25	8-1	7-15
United Keno Hill Mines, Ltd.	110c	7-15	6-21	5.04% preferred (quar.)	\$1.26	8-1	7-15
United Life & Accident Insurance (quar.)	\$1	7-1	6-20	Wiser Oil Co.	75c	7-1	6-10
United New Jersey RR. & Canal (quar.)	\$2.50	7-20	6-20	Wood, Alexander, Ltd., 6% pref. (quar.)	\$1.50	7-1	6-17
Quarterly	\$2.50	10-10	9-20	Wood (John) Industries, Ltd.—			
Quarterly	\$2.50	1-10-58	12-20	Common (quar.)	150c	7-2	6-14
United Printers & Publishers	10c	7-1	6-20	4 1/2% preferred (quar.)	\$1.12	7-2	6-14
United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-3	Wrigley (Wm.) Jr. Co. (monthly)	25c	7-1	6-20
6% preferred (quar.)	37 1/2c	8-1	7-3	Monthly	25c	8-1	7-19
U. S. Borax & Chemical Corp.—				Yale & Towne Mfg. (quar.)	37 1/2c	7-1	6-7
4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	8-15	Yellow Cab Co. (San Francisco)—			
U. S. Fidelity & Guaranty Co. (Baltimore)—				6% preferred (quar.)	37 1/2c	7-31	7-10
Quarterly	50c	7-15	6-24	York Water Co. (quar.)	30c	7-1	6-15
U. S. Foll, class A (quar.)	10c	7-5	6-11	Younker Bros., Inc.—			
Class B (quar.)	10c	7-5	6-11	5% preferred (\$50 par) (quar.)	62 1/2c	7-1	6-15
7% preferred	\$1.75	7-1		5% preferred (quar.)	\$1.25	7-1	6-15
U. S. Gypsum Co., common (quar.)	40c	7-1	6-7	7% preferred (quar.)	17 1/2c	7-1	6-15
Extra	20c	7-1	6-7	Youngstown Steel Door (quar.)	50c	7-15	6-28
7% preferred (quar.)	\$1.75	7-1	6-7	Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2
U. S. Lines, 4 1/2% preferred (s-a)	22 1/2c	7-1	6-14	Zellers, Ltd., common	130c	8-1	7-2
U. S. Playing Card	\$1	7-1	6-15	4 1/2% preferred (quar.)	156 1/4c	8-1	7-2
U. S. Plywood, common (quar.)	50c	7-10	6-24				
3 3/4% preferred A (quar.)	93 3/4c	7-1	6-24				
3 3/4% preferred B (quar.)	93 3/4c	7-1	6-24				
4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-24				
U. S. Printing & Lithograph Co.,							
5% pref. series A (quar.)	62 1/2c	7-1	6-15				
U. S. Shoe Corp. (quar.)	25c	7-15	6-28				
U. S. Smelting Refining & Mining, com.—	25c	7-15	6-24				
7% preferred (quar.)	87 1/2c	7-15	6-24				
U. S. Trust (N. Y.) (quar.)	80c	7-1	6-14				
United Stockyards Corp., common (quar.)	17 1/2c	7-15	6-20				
70c convertible preferred (quar.)	17 1/2c	7-15	6-20				
Stock dividend	100%	7-16	7-2				

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§Less British income tax.

||Less Jamaica income tax.

¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

aidade for expansion of manufacturing operations. Siemens do Brasil is owned by Siemens of Western Germany.

The corporation's investment, together with the equivalent of \$8,000,000 being invested by Siemens of Germany, will be used to expand the plant facilities and business of Siemens do Brasil for the manufacture of electric generating equipment, switchgear, transformers, large motors and accessories for utility and industrial application as well as telephone equipment. This will be the first integrated plant for manufacture of such a broad range of heavy electrical apparatus in Brazil. Construction of the new plant is now under way with initial production starting at the beginning of 1958, and completion scheduled in three years.

Siemens, consisting of Siemens & Halske A. G. and Siemens-Schuckertwerke A. G., is the largest industrial enterprise in Western Germany and one of the largest in Europe. The German plants, which employ about 150,000 people, last year did a gross volume of business equivalent to about \$620,000,000. Siemens products cover the entire electrical field.

IPC's investment of \$2,000,000 will be in notes bearing interest at 6%, maturing in 15 years, with amortization beginning at the end of the 11th year, to retire the issue in equal annual amounts by maturity. In addition IPC receives a 15-year option on shares equivalent to the complete conversion of its notes based upon the stock at par and the cruzero at its present U. S. dollar value.

IPC's investment is unsecured, but the contract between Siemens do Brasil and IPC will contain the usual protective covenants. The notes will be redeemable at par at any time.

Disbursement of the IPC investment will be in instalments as required with Siemens paying a customary commitment fee on the undistributed portion of the \$2,000,000 commitment.

Siemens do Brasil, with headquarters in Rio de Janeiro, was formed in 1905 as a Brazilian sales outlet for the parent companies. In recent years it has greatly expanded the scope of its operations to include the distribution of various electrical products of other Brazilian companies.

Manufacturing operations were started several years ago at a plant near Sao Paulo, producing transformers, switchgear and telephone equipment.

Siemens do Brasil, upon completion of the expansion program, will represent a total investment of the equivalent of over \$16,000,000.

The International Finance Corporation was formed in July 1956 as an international financial institution to further economic development by encouraging the growth of productive private enterprise in its member countries. The Corporation now has 49 member countries which have subscribed \$92,000,000 to its capital.—V. 180, p. 2400.

South Jersey Gas Co.—Debentures Sold Privately— The company, it was announced on June 24, has arranged to place privately, through The First Boston Corp., \$4,000,000 of 5% sinking fund debts, due June 1, 1982.

The Irving Trust Co., New York, N. Y., has been named trustee, registrar and paying agent for the new debenture issue. See also V. 185, p. 2918.

Southern California Gas Co.—Bonds Offered— A group of underwriters headed by Halsey, Stuart & Co. Inc. on June 27 offered, subject to clearance by the Securities & Exchange Commission, \$35,000,000 of first mortgage bonds, series C, due July 1, 1983 (5½%) at a price of 101.807% and accrued interest. Subscription books were quickly closed. The group was awarded the bonds June 26 on its bid of 100.66%.

Two other bids were received for the bonds as 5½% viz: Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.03, and White, Weld & Co. and Eastman Dillon, Union Securities & Co. (jointly), 100.6993.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the company's construction and expansion program.

BUSINESS—Company is an operating public utility engaged in supplying gas to an estimated population of 5,400,000, including about 90% of the consumers in the City of Los Angeles. It also serves in the counties of Los Angeles, San Bernardino, Ventura, Kern, Riverside, Kings, Tulare, Fresno, Imperial and Santa Barbara, all in the State of California.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following principal amounts of the bonds:

(000)	(000)
Omitted	Omitted
Halsey, Stuart & Co. Inc. \$5,200	Johnson, Lane, Space & Co., Inc. \$150
Adams & Peck 750	John B. Joyce & Co. 150
Allison-Williams Co. 150	Kenower, MacArthur & Co. 200
Arthur, Lestrangle & Co. 150	Lawson, Levy & Williams 100
Auchincloss, Parker & Redpath 750	John C. Legg & Co. 200
Ball, Burge & Kraus 500	MacCall & Co. 250
Barret, Fitch, North & Co. 200	McMaster Hutchinson & Co. 200
Baxter & Co. 1,000	Moore, Leonard & Lynch 300
Stockton Broome & Co. 150	Mullaney, Wells & Co. 300
Burnham & Co. 400	Newburger, Loeb & Co. 150
Burns Bros. & Denton, Inc. 600	New York Hanseatic Corp. 1,000
Byrd Brothers 100	Norris & Hirschberg, Inc. 100
Clayton Securities Corp. 250	Homer O'Connell & Co., Inc. 100
Coburn & Middlebrook, Inc. 150	J. A. Overton & Co. 100
Julien Collins & Co. 300	Patterson, Copeland & Kendall, Inc. 150
Cunningham, Schmetz & Co., Inc. 150	Wm. E. Pollock & Co., Inc. 600
Dallas Union Securities Co. 150	Raffensperger, Hughes & Co., Inc. 250
Dick & Merle-Smith 1,400	Rand & Co. 250
Francis I. duPont & Co. 1,400	Rippel & Co. 100
Hilkins, Morris, Stokes & Co. 300	The Robinson-Humphrey Co., Inc. 400
Emanuel, Deetjen & Co. 300	Schwabacher & Co. 400
Equitable Securities Corp. 1,400	Scott & Stringfellow 100
Clement A. Evans & Co., Inc. 200	Sheld & Co. 1,400
Faust, Steele & Co. 100	Stern Brothers & Co. 150
Ferris & Co. 100	Sterne, Agee & Leach 150
First of Michigan Corp. 500	Stix & Co. 150
First Securities Corp. 250	Walter Stokes & Co. 100
Freeman & Co. 400	J. S. Strauss & Co. 400
M. M. Freeman & Co., Inc. 100	Stroud & Co., Inc. 750
Glinther & Co. 200	Stubbs, Smith & Lombardo, Inc. 100
Goodbody & Co. 500	Swiss American Corp. 500
Granbery, Marache & Co. 200	Thomas & Co. 300
Gregory & Sons 1,000	Van Alostyne, Noel & Co. 500
Hannaha, Ballin & Lee 100	Wallace, Geruldsen & Co. 300
Harrison & Co. 100	Wertheim & Co. 1,400
Hirsch & Co. 750	C. N. White & Co. 200
Huhne, Applegate & Humphrey, Inc. 150	Robert L. Whitaker & Co. 150
E. F. Hutton & Co. 1,000	Harold E. Wood & Co. 150
The Illinois Co. Inc. 500	Arthur L. Wright & Co., Inc. 150
Investment Corp. of Norfolk 200	Wyatt, Neal & Waggoner 200

—V. 185, p. 2960.

Southern Pacific Co.—To Handle TWA Airline Tickets International and domestic airline tickets for Trans World Airlines flights may soon be obtained in many of the West's rail communities at home town Southern Pacific stations.

This new service to the travelling public was announced jointly on June 25 by Claude E. Peterson, SP's Vice-President of system passenger traffic-public relations, and E. O. Cocke, Executive Vice-President of Sales for TWA.

In this team-up between airline and railroad, SP agents in 237 towns will act as ticket salesmen for TWA, the executives explained. Service

starts today, July 1, in selected Arizona, California, Louisiana, Nevada, New Mexico, Oregon and Texas municipalities in which TWA is not now represented.

Currently, SP has a similar ticket-selling arrangement with two other airlines. On Oct. 1, 1956, the railroad negotiated an agreement with United Air Lines, and Feb. 10, 1957, inaugurated a similar agreement with American Airlines.—V. 185, p. 2802.

Southwest Manufacturing Co.—To Redeem Debentures

The company has called for redemption on July 1, next, \$62,000 of its 6% convertible debentures, series A, dated Jan. 1, 1956 at 102%. Payment will be made at the First National Bank, Little Rock, Ark.—V. 183, p. 1236.

Spokane International RR.—Earnings—

Period End, May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway operating rev.	\$332,253	\$293,599	\$1,612,842	\$1,515,612
Railway operating exps.	138,211	270,875	946,420	1,011,893
Net rev. from ry. ops.	\$134,042	\$27,724	\$666,422	\$503,804
Net railway op. inc.	81,161	\$2,845	315,332	181,801

*Deficit.—V. 183, p. 2604.

Superior Electric Co., Bristol, Conn.—New Product—

Developed to meet the higher wattage requirements of many residential and commercial lighting circuits, "Luxtrol" light control type WBD750 provides full dimming, brightening and blending for 750 watts of incandescent or twelve 40 watt rapid start fluorescent lamp load. It was announced on June 21, "Luxtrol" replaces the ordinary "on-off" wallswitch to produce any desired light intensity from complete darkness to full brightness by autotransformer action. Because it is not a rheostat, only the current required to produce the desired illumination is used.—V. 185, p. 2605.

Systematic Parking Co., Spokane, Wash.—Files With Securities and Exchange Commission—

The company on June 17 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental in the financing and installing of parking machines to be manufactured for this corporation.

Tax Exempt Bond Fund, Inc., Washington, D. C.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 20, 1957, covering 40,000 shares of common stock at a price of \$25 per share with certain reductions for purchases of \$25,000 or more. Equitable Securities Corp. of Nashville, Tenn., is indicated as the representative of the underwriters and the terms of the underwriting will be supplied by later amendment. At the end of 30 days after the date of the offering, the Fund will become an open-end company and the holders of the Fund's shares will have the right to redeem their shares at net asset value.

The Fund was recently organized to make diversified investments in State and local bonds which are exempt from Federal income tax and to pass this interest onto its stockholders in the form of dividends which would also be exempt.

Teletudios, Inc., New York, N. Y.—Files With SEC—

The corporation on June 14 filed a letter of notification with the SEC covering 180,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Joseph Mandell Co., New York, N. Y. The proceeds are to be used to purchase and install two Ampex videotape recorders; for equipment and working capital.

Texas National Petroleum Co.—Notes Sold Privately—

The \$3,000,000 of 6% secured promissory notes due serially to May 1, 1967, which were placed privately through Cruttenaen, Podesta & Co., will be secured by liens on certain gas properties. The proceeds from this financing will be used to retire existing debt and for general corporate purposes. See also V. 185, p. 2361.

Theatrical Interests Plan, Inc.—Statement Effective—

The formation of Theatrical Interests Plan, Inc., a corporation that will sell shares in its diversified theatrical ventures, was announced on June 18 by Theodore J. Ritter, President. The registration statement recently with the Securities and Exchange Commission is now effective for a public offering of 78,000 shares of class A stock at \$10 per share.

Prior to the registration, \$112,000 of capital had been raised privately. The company plans to invest in plays, production, management and theatre ownership.

Included on the board of directors are Kenneth Banghart, news-caster, and Elliott Nugent, an actor.

The offering is not being underwritten.

The company has 6,030 shares of class B stock outstanding.

The prospectus says: "The organizers of this corporation specifically desire that no one should invest in this enterprise without recognition of the fact that this is a speculative venture in which there can be no assurances as to income or as to return of investment . . ."

—V. 184, p. 1958.

Thomas Industries, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 25, 1957 covering 30,886 shares of its \$1 par class A common stock and 1,000 shares of its \$10 par class B common stock. Of the class A stock, 25,886 shares represent presently outstanding stock which are to be offered for public sale by the holders thereof. The public offering price and underwriting terms are to be supplied by amendment; and the company will receive no part of the proceeds.

Kidder, Peabody & Co., Inc., and McCormick & Co. head the list of underwriters. The remaining 5,000 class A shares and the 1,000 class B shares are to be offered by Sprayit Foundation, one of the selling stockholders, to employees of the company and its subsidiaries, in 125 blocks each consisting of 40 class A and 8 class B shares. The price to employees is to be supplied by amendment.

The company and its subsidiaries are engaged in the production of incandescent and fluorescent lighting fixtures principally for residential use, and of portable paint spraying equipment for use in residential, farm and paint contractor market. They also manufacture portable power saws, hand blown glass components for its lighting fixture lines as well as other glass products, bathroom cabinets and molds for concrete columns, and also produce defense items for the military services. It has outstanding 333,544 class A and 30,000 class B shares.

The prospectus lists five selling stockholders of the class A shares (one being trustee for three persons), each of whom proposes to sell all of his or her present holdings. They include J. H. Whitney & Co. (10,987 shares); Sprayit Foundation (5,000); Wm. J. Grede, of Milwaukee, a director (1,072); and Mrs. Wm. J. Grede (1,272). The trustees propose to sell 13,485 shares, or 4,495 for each of the beneficial owners.—V. 185, p. 2961.

Thrifty Mart, Inc.—Convertible Debentures Offered—

An underwriting group jointly managed by Reynolds & Co., Inc. and Lester, Ryons & Co. offered publicly on

June 26 \$5,000,000 of 6% convertible subordinated debentures due June 1, 1977, at 100% and accrued interest. This offering was quickly oversubscribed.

The debentures are convertible into common stock at a price of \$24.50 per share.

PROCEEDS—Approximately \$3,000,000 of the proceeds will be used to retire short-term bank loans which were incurred in connection with the retirement of an original issue of 5% serial subordinated debentures. Approximately \$1,825,000 of the proceeds will be used to pay a short-term bank loan to Pratt-Low Preserving Corporation, a wholly-owned subsidiary. The balance will be added to general corporate funds.

BUSINESS—The company, formerly Fitzsimmons Stores, Ltd., operates 43 retail supermarkets on the West Coast. In 1956, the company acquired Smart & Final Iris Co., a California corporation. That division operates a wholesale grocery business.

The debentures are redeemable at regular redemption prices ranging from 106% for those redeemed on or before June 1, 1958, to 100% for those redeemed after June 1, 1976. The debentures will also be redeemable through the operation of a sinking fund at 100%.

EARNINGS—Consolidated net sales for the year ended March 30, 1957, amounted to \$136,297,748, up from the \$127,685,443 of the previous fiscal year. Net income in the latest fiscal year amounted to \$1,729,740, equal to \$2.28 a share, compared with \$1,529,807 and \$2.01, respectively, a year earlier.

DIVIDEND—The stock is now on a regular cash dividend basis of \$1.20 per share annually, and a 4% stock dividend was paid in April, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term bank loan	\$1,600,000	\$1,507,500
Trust deed notes payable	587,000	408,247
6% conv. sub. debentures due 1977	5,000,000	5,000,000
Class A, 5% cumulat., partic. stk. (\$1 par value)	1,000,000 shs.	680,414 shs.
Class B, non-cumul., partic. stk. (\$1 par value)	100,000 shs.	78,846 shs.

*Exclusive of 204,082 shares reserved for issuance upon conversion of the debentures. Includes 29,202 shares issued as a stock dividend April 10, 1957.

In addition, 21,154 shares were held as of March 30, 1957 as treasury stock, and will be so held when the offered debentures are sold.

UNDERWRITERS—The underwriters named below, for whom Reynolds & Co., Inc. and Lester, Ryons & Co. are acting as representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth after their respective names below:

Principal Amount of Debentures	Principal Amount of Debentures
Reynolds & Co., Inc. \$800,000	Saunders, Silver & Co. \$150,000
Lester, Ryons & Co. 800,000	Shearson, Hammill & Co. 150,000
Dean Witter & Co. 400,000	Stern, Frank, Meyer & Fox 150,000
Paine, Webber, Jackson & Curtis 300,000	J. Barth & Co. 100,000
E. F. Hutton & Co. 250,000	Bingham, Walter & Hurry, Inc. 100,000
Crowell, Weedon & Co. 150,000	Hill Richards & Co. 100,000
Cruttenaen, Podesta & Co. 150,000	Mitchum, Jones & Templeton 100,000
Dempsey-Tegeler & Co. 150,000	Rauscher, Pierce & Co., Inc. 100,000
Francis I. duPont & Co. 150,000	Smith, Hague & Co. 100,000
Emanuel, Deetjen & Co. 150,000	Sutro & Co. 100,000
J. A. Hogle & Co. 150,000	Wagonseller & Durst, Inc. 100,000
A. M. Kidder & Co., Inc. 150,000	
Prescott, Shepard & Co., Inc. 150,000	

—V. 185, p. 2717.

Thunderbird Uranium Corp., Albuquerque, N. M.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 26, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed June 9, 1955, Thunderbird proposed the public offering of 3,000,000 shares of its common stock at 10 cents per share pursuant to such an exemption.

In its suspension order, the Commission asserts that Thunderbird failed to comply with the terms and conditions of Regulation A, in that (1) securities for which the exemption was sought have been offered for sale and sold at prices and on terms different from those specified in the company's offering circular; and (2) Thunderbird has failed to file the required semi-annual reports of stock sales and the use to which the proceeds thereof were applied. Furthermore, according to the order, (a) Thunderbird's offering circular is false and misleading in respect of certain material facts concerning, among other things, the lack of participation by the named underwriter in the security sale transaction effected and proposed to be effected and (b) use of said offering circular without appropriate disclosure of these facts "would operate as a fraud and deceit upon the purchasers."—V. 182, p. 1807.

Toledo, Peoria & Western Ry.—Earnings—

Period End, May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$625,410	\$700,288	\$3,147,998	\$3,297,792
Railway oper. expenses	386,126	409,487	1,868,114	1,976,251
Net rev. from railway operations	\$239,284	\$290,801	\$1,279,884	\$1,321,541
Net ry. oper. income	68,094	97,419	382,496	435,806

—V. 185, p. 2853.

Trane Co.—Sales Up to Prediction—

D. C. Minard, President, on June 19 said, "First half sales appear to be holding the pace predicted early this year and are expected to continue at a favorable rate, especially now, with the air conditioning season upon us."—V. 185, p. 2717.

United Drill & Tool Corp.—Stock Dividend—

A special meeting of the common stockholders will be held on July 16, to take appropriate action to increase the authorized common capital stock and thereafter, if approved by the stockholders, to pay on Aug. 15, 1957 a 100% stock dividend to common stockholders of record at the close of business July 16, 1957.—V. 185, p. 2263.

United States Envelope Co.—New Product—

The nationwide distribution of a new style envelope called V-Flap was announced by Eldon V. Johnson, President, on June 17.

The V-Flap envelopes are diagonal seam style with executive type pointed flap. They are made directly from a roll of paper, in one continuous operation, at a speed three times as fast as the output of conventional folding machines.

New patented V-Flap envelope machines take a continuous strip of paper off a roll—cut the paper into blanks, shape and crease the blanks, gum and fold them, and deliver them at the midpoint of the machine as perfectly formed envelopes, onto a moving chain for drying before they are packaged for shipment. This is done in one continuous operation at the phenomenal output of 900 envelopes per minute.—V. 185, p. 490.

U. S. Leasing Corp.—Proposed Consolidation—

Arrangements are being concluded under which this corporation will consolidate its operations with those of Commercial-Pacific Leasing Corp. and International Leasing Corp., it was announced on June 17 by Frederick L. Anderson, Chairman of U. S. Leasing's Board, and Harry C. Hunt, Chairman of the Board of Commercial-Pacific.

Subject to final agreement on the exact terms and to the approval of the various Federal and State regulatory bodies, U. S. Leasing will issue its own capital stock in return for all of the stock of the other two corporations. Upon the conclusion of the transactions, stockholders of Commercial-Pacific and International will own about 20% of the outstanding capital stock of U. S. Leasing. For the immediate future, however, the companies being consolidated with U. S. Leasing will be operated as wholly-owned subsidiaries of U. S. Leasing.

"These transactions will result in total assets for our company and its subsidiaries of approximately \$17,000,000 and capital funds of approximately \$5,000,000," General Anderson stated. "Already the largest company exclusively engaged in leasing a diversity of industrial and other equipment, U. S. Leasing, by this consolidation, further strengthens its position in the fast-growing leasing field."

The company is also taking important steps to extend its scope of operations. It has created a Canadian subsidiary jointly financed by U. S. Leasing and Canadian financial interests, and established a southwestern division with headquarters in Dallas, Tex.—V. 185, p. 2263.

United States Plywood Corp.—Announces New Finish

A new product made of imported Italian leather fibres, permanently bonded and protected with a new exclusive finish that resists scuffing, staining and water, has been introduced into the fashion world through the Barash Company, a division of United States Plywood Corp.

The "de luxe Barco," as the material is known, is produced in a variety of elegant finishes particularly adaptable to women's fine handbags, wallets and luggage. Available in current fashion colors, its protected surface insures permanent beauty, for the color will not rub off. The bonding of the leather fibres and the tough protective finish combine to make a leather product that provides long wear.

Three American manufacturers are in production using the de luxe Barco in the accessories field. It is being used for women's handbags, jewelry cases and wallets, and men's and women's luggage.—V. 185, p. 2853.

United States Rubber Co.—Expansion Planned—

This company is investing a record \$40,000,000 during 1957 in the expansion and modernization of its plants and branches, and Philadelphia, Pa., occupies a prominent place in these plans. H. E. Humphreys Jr., President said on June 20. Ground-breaking ceremonies for the new branch were held on that date.

The company, Mr. Humphreys said will have a total investment of approximately \$10,000,000 in Philadelphia when current projects are completed.

The new branch will represent a total investment of more than \$5,000,000 including inventories and accounts receivable. It is expected to be finished next Spring, and will provide faster, more efficient service to customers for tires, footwear, industrial rubber goods and other company products in the Philadelphia area, southern New Jersey and Delaware.

The 102,500 square foot, one-story structure will replace the present branch located at Fifth and Locust Streets in Philadelphia. Warehousing facilities are completely mechanized and its seven-acre site provides for off-street parking as well as room for future expansion. The company, Mr. Humphreys said, also has invested approximately \$5,000,000 in another Philadelphia installation—its Tacony plant which manufactures a widely varied line of belts for power transmission. Nearing completion is a new addition to this plant to provide more production facilities for one of the company's most promising new products, the timing belt.

The overall business outlook for the company is good, Mr. Humphreys said, both nationwide and in the Philadelphia area.

"This year," he pointed out, "our Philadelphia branch expects to increase its sales about 13% over 1956."

"Our replacement tire business is expected to set a record this year. Our casual footwear business continues to expand, and our sales of industrial rubber goods are doing well."—V. 185, p. 2145.

United Stockyards Corp. (& Subs.)—Earnings—

Six Months Ended April 30—	1957	1956
Gross income	\$5,359,448	\$6,110,806
Income before provisions for income taxes and minority interests	832,336	1,578,865
Provisions for Federal and state income taxes	474,529	848,285
Equity of minority stockholders in net income of subsidiary companies	119,412	223,762
Net income	\$238,395	\$506,838

—V. 183, p. 2061.

United Western Minerals Co.—Exploration Plans—

This company, one of the largest independent uranium companies in the United States, during its fiscal year ended March 31, 1957, successfully negotiated arrangements with a number of prominent corporations for the further development and exploration of its properties. It was disclosed on June 18 by Alva A. Simpson, Jr., President. The company's proven reserves of ore and inferred ore reserves in Ambrosia Lake, New Mexico, and in Colorado, are estimated to be several million tons.

Among the companies with which United Western has completed arrangements in uranium, oil and gas ventures are: Homestake Mining Co., Phillips Petroleum Co., Superior Oil Co., of California, Kerr-McGee Oil Industries, Inc., Four Corners Exploration Co. and Pan-American Petroleum Corp. (formerly Stanolind). In addition, the company is completing arrangements with the Humble Oil & Refining Co. whereby it will join the latter, and several others, in the development and operation of the Tanner Unit Area in San Juan County, New Mexico.

"These contracts," explained Mr. Simpson, "are enabling the company to carry out its policy of developing proven uranium ore deposits with well-financed and experienced operators. Over \$5,000,000 of exploration will be conducted on United Western Minerals property under existing contracts."

"This policy also gives United Western the opportunity to utilize its funds for additional exploration and development of its properties." For the fiscal year ended March 31, 1957, revenues from the assignment of oil and gas leases and other sources amounted to \$139,003. After allowing for operating expenses and all other charges, the company reported a net loss of \$165,929. Current assets at the close of the fiscal year amounted to \$125,253, and current liabilities totaled \$82,802.

Discussing what appear to be new important ore-bearing deposits in the Sangre de Cristo Range of south-central Colorado, the annual report said that the company has acquired approximately 13,700 acres of mineral ground by option, lease or location in that area.—V. 185, p. 2854.

Universal-Cyclops Steel Corp.—To Increase Stock, etc.

The directors will submit to shareholders proposals to increase the company's authorized indebtedness to \$15,000,000 from nothing and to increase capital stock from 1,000,000 shares to 3,000,000 shares.

A shareholders meeting will be held Sept. 9 to act on the two proposals. The record date for voting is July 2.—V. 174, p. 192.

Uranium Reduction Co.—Prepays Loan—

This company, which is managed and 10% owned by American Zinc, Lead & Smelting Co., has prepaid in full a \$3,500,000 loan from Chemical Corn Exchange Bank of New York, due October, 1958, it was announced on June 17.

In explaining the prepayment, Richard A. Young, Executive Vice-President of Uranium Reduction and Vice-President of American Zinc,

said Uranium Reduction's Moab, Utah, mill has been operating in excess of its maximum rated capacity of 1,500 tons per day. "Anticipated low tonnages during the initial shakedown period of the plant did not materialize," Mr. Young said.

He estimated that during the first five months of 1957 Uranium Reduction's Moab Mill produced over 30% of the total uranium concentrates produced in the United States. Negotiations are now under way with the Atomic Energy Commission to increase the company's contract to an average of 1,750 tons per day, he said.

Also aiding the prepayment of the loan, Mr. Young explained, was the sale as of Dec. 31, 1956, of approximately 30% of Uranium Reduction's common stock to Hidden Splendor Mining Co., a wholly-owned subsidiary of Atlas Corp. These shares were previously authorized but unissued.

Uranium Reduction is owned 30% by the Atlas Corp. subsidiary, 30% by Utah Exploration Co. of Moab, Utah, 10% by American Zinc, and the balance by private investors.—V. 184, p. 965.

Vanadium Corp. of America—New Drilling Contract—

W. C. Keeley, President, on June 24 announced that this corporation has completed exploration and drilling arrangements with United Western Minerals Co., J. H. Whitney & Co., White, Weld & Co. and San Jacinto Petroleum Corp. Under the arrangement, Vanadium will conduct both underground exploration and drilling for the purpose of developing carnotite (vanadium-uranium) ore in the Brushy Basin member of the Morrison formation in the Ambrosia Lake District, McKinley County, New Mexico.

The Vanadium corporation started drilling operations on the property June 24 and, subject to satisfactory tests, will sink a shaft to the known ore in the Morrison formation with a view to subsequent exploration by diamond drilling of the deeper sands in the Westwater formation.

"This is the first contract Vanadium Corporation of America has entered into in the Grants, New Mexico district, and we look forward to additional contracts for development and mining," Mr. Keeley said.

Sues Utility to Recover Overcharges—

The Vanadium Corp. of America filed suit on June 20 in Federal Court in New York City to recover \$931,570 in alleged overcharges from the Niagara Mohawk Power Corp. The reported overcharges were said to have occurred from June 7, 1956, through last May.

The Vanadium corporation contended it had a rate agreement on power with Niagara Mohawk but that the latter company raised its rates as of June 7, 1956, without permission of the New York P. S. Commission and in abridgment of the agreement.

The Vanadium Corp. has 17 electric furnaces and produces 80,000 tons of ferro alloy products a year. The suit said that Vanadium was one of this country's major producers of strategic alloying elements for steel producers.—V. 185, p. 2145.

Washington Natural Gas Co.—To Increase Stock—

The stockholders on July 16 will vote on increasing the authorized shares of the common stock of the company to 1,500,000 shares from 1,000,000 shares; on adopting an Employees' Restricted Stock Option Plan as amended by resolution of May 15, 1957; on increasing the stock option heretofore granted President Sturkey from 2,500 to 5,000 shares; and on providing for a revised pension plan for employees.

The purpose of the first proposal is to make 500,000 shares of common stock available for sale to effectuate further corporate financing to meet the construction costs of further expansion of mains and natural gas service facilities. Of the present authorized capital stock 996,823 shares are issued and outstanding; 56,000 shares will be set aside for the purposes of the Employees' Stock Option Plan, leaving only 35,000 shares of unissued and available stock.—V. 185, p. 2854.

West Penn Railways Co.—To Dissolve—

This company, which is to be liquidated and dissolved, has received SEC authorization to distribute to its sole stockholder, West Penn Electric Co. \$1,100,000 as a partial liquidating dividend. It was announced on June 24. West Penn Electric has received authorization to purchase, on the open market or at private sale, at current prices, through tenders or otherwise, for retirement, the outstanding non-callable 5% bonds, due June 1, 1960, of West Penn Traction Co. (predecessor to West Penn Railways) through the application of \$766,317 (on deposit with the West Penn Traction mortgage indenture trustee) of the \$1,100,000. No purchase is to be made at a price which would result in a yield higher than 4.15%.—V. 185, p. 2718.

Western Hemisphere Petroleum Corp., Tulsa, Okla.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 20, 1957, covering 400,000 shares of its 50c par value common stock. Sanders & Co. and Rauscher, Pierce & Co., Inc., both of Dallas, Texas, are indicated as the underwriters and the price per share to the public and the underwriting terms will be supplied by later amendment.

Organized under the laws of Delaware in November, 1956, the company is engaged in the evaluation, acquisition and development of oil and gas properties in Canada, Caribbean Islands and the countries of Central and South America, and the exploration of barite deposits in Colombia.

The company intends to use the proceeds of this issue for oil exploration and development in Canada, Cuba, Haiti, Honduras and other countries in the Western Hemisphere, and barite exploration in Colombia.—V. 185, p. 2962.

Western Maryland Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue	\$4,850,322	\$4,801,604
Railway oper. expenses	3,393,115	3,125,711
	1,457,207	1,675,893
Net rev. from railway operations	\$1,547,207	\$1,675,893
Net ry. oper. income	1,077,359	1,076,191
	5,281,324	4,357,294

—V. 185, p. 2854.

Westinghouse Electric Corp.—Merger Rumors Denied

It was announced on June 19 that there have been no conversations or discussions of any kind between this corporation and Columbia Broadcasting System, Inc. regarding any merger.—V. 185, p. 2854.

White Motor Co.—Reo Assets Acquired—

The company on June 24 announced that this company on June 5 purchased the business and substantially all of the assets of Reo Motors, Inc., of Lansing, Mich. This 53-year old producer of motor trucks and engines is being operated as the Reo Division of The White Motor Co.

The acquisition of Reo gives the company a broader market coverage which will increase the total sales volume of trucks, parts and service operations.

Reo has on its books a government order for more than 3,000 two-and-one-half-ton 6-wheel-drive army vehicles with a value of approximately \$18,000,000, to be delivered over the next 10 months.—V. 185, p. 2606.

White Stores, Inc.—May Sales Up—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$3,135,445	\$3,268,920
	\$12,332,482	\$12,708,851

—V. 185, p. 2263.

Wilcox-Gay Corp.—Earnings at Higher Rate—

The corporation, on June 21 reported consolidated net earnings of \$230,576 for the calendar year of 1956, as compared to a consolidated net loss in 1955 of \$351,386.

Leonard Ashbach, Board Chairman and President, stated that the company's consolidated earnings for the first quarter of 1957 already have exceeded the earnings for the entire year of 1956. Mr. Ashbach explained that current sales are approximately 40% ahead of the comparable period in 1956 due to strengthened distribution and increased trade and consumer acceptance of the new, expanded Recordio and Grundig Majestic lines, plus the recent addition of the Grundig line of tape recorders.—V. 176, p. 2502.

Wisconsin Hydro Electric Co.—Earnings Higher—

3 Months Ended March 31—	1957	1956
Operating revenues	\$617,719	\$589,089
Operating expenses and taxes	529,251	504,743
Gross income	\$88,468	\$84,346
Interest, etc. deductions	27,081	24,987
Net income	\$61,387	\$59,359
Earnings per common share (on 160,273 shs.)	\$0.38	\$0.37

—V. 182, p. 1957.

Wyoming Uranium Corp.—Control, etc.—

Hepburn T. Armstrong, President, said on June 27 that under Phelps Dodge Corp.'s exercised option to acquire a 51% interest in the Wyoming company, the copper company plans to organize a subsidiary uranium corporation in which Wyoming Uranium stockholders will receive class A stock entitling them to 75% of the first \$1,000,000 of dividends and 49% of dividends thereafter.

Phelps Dodge, in its announcement of the transaction on June 26, said that on the basis of its exploratory drilling, estimated that reserves of uranium ore totaling about 200,000 tons of 0.4% uranium oxide are indicated.

On the basis of independent engineering calculations, the value of ore drilled out to date, said Mr. Armstrong in his statement, is about \$42,618,000. This figure includes the 200,000 tons of high grade ore and an additional tonnage of 1,470,000 of medium grade ore. The over-all average grade of the ore is 0.3% uranium oxide.

Mr. Armstrong reported that a further engineering study by the Minerals Engineering Co., of Grand Junction, Colo. led to calculations of 2,008,900 tons of potential ore with the comment that "the future developments by drilling and mining will probably prove up a much greater tonnage."

The properties of Wyoming Uranium Corp. are in Fremont County, Wyo.—V. 183, p. 1280.

Yale & Towne Manufacturing Co.—Expansion—

Elmer F. Twyman, Vice-President, on June 11 announced that the company is now building new plants in Arkansas, California and North Carolina.

At present, the company has 10 operating plants and a research center in Connecticut, Illinois, Michigan, New York, Pennsylvania, and Virginia.

Mr. Twyman revealed that the new Yale & Towne plants being built now at Forrest City, Ark., and at San Leandro, Calif., are part of a "world-wide growth program" for the Yale materials handling equipment business which "accounts for about 70% of the company's total sales volume."—V. 185, p. 1794.

Yard-Man Inc.—Expands Lawn Mower Business—

The directors have approved the purchase from Power King Tool Corp., of Warsaw, Ind., another of Sears Roebuck & Co.'s suppliers, of that portion of Power King's assets used in its lawn mower business. It was announced on June 24. The cash purchase will take place on July 1, 1957. Power King makes a chain-driven reel-type mower which will supplement the belt-driven type now produced by Yard-Man, the announcement states. Power King's sales of mowers have been somewhat over \$1,000,000 annually.

The purchased assets, including machinery, equipment, dies, fixtures and inventories will be moved to Yard Man's plant in Jackson, Mich. Power King will continue to manufacture its varied line of other products.—V. 185, p. 2263.

Yuba Consolidated Gold Fields—Proposed Merger—

The directors have voted to merge this company and its subsidiaries into a single firm named Yuba Consolidated Industries, Inc., a Delaware corporation. Included with Consolidated in the new concern will be Yuba Industries, Inc. (formerly Yuba Manufacturing Co.) and Portuguese-American Tin Co., of which Yuba Consolidated owns 62%.

Under the plan, shareholders of Yuba Consolidated Gold Fields will receive new stock on a share for share basis. Shareholders of Yuba Industries will receive six new shares for each present share, and Portuguese-American Tin holders will get 23 shares for each share now held.

Although Yuba Consolidated owns 65% of Yuba Industries, besides its 62% of Portuguese-American, the merger will release surplus capital for the company's planned expansion into diversified manufacturing lines, according to J. L. McGara, President.

Shareholders' meetings of all three corporations have been called for July 26 to ratify the merger which will be effective July 31, if approved.

The directors have declared a dividend of 15 cents per share on the common stock of the new merged corporation, payable Aug. 23 to stock of record Aug. 2, subject to the merger agreement.—V. 182, p. 2736.

Yuba Consolidated Industries, Inc.—Proposed Merger

See Yuba Consolidated Gold Fields above.

Zapata Petroleum Corp. — Debentures Offered — An underwriting syndicate managed by G. H. Walker & Co. on June 26 offered to the public at par and accrued interest from July 1, 1957, \$3,000,000 of 5% convertible debentures due July 1, 1972. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$23.2558 per share through July 1, 1962 and thereafter at \$28.5714 per share. The sale is not a rights offering, but the underwriters will attempt to give the company's stockholders preferential treatment.

BUSINESS—Zapata Petroleum, whose executive offices are located in Midland, Texas, has engaged since its organization in 1953 in an active exploration program to discover additional reserves of crude oil and gas by exploratory drilling on undeveloped acreage, by further development of producing acreage and by the purchase of proved reserves. The company and its subsidiaries operate principally in the West Texas area where its most important production is situated in the Jameson and Johnson Fields. It also owns 40% of Zapata Off-Shore Co. which engages primarily in contract drilling in the off-shore area of the Gulf of Mexico.

PROCEEDS—Net proceeds from the sale of the debentures will be applied to the retirement of the company's outstanding bank loans of \$1,250,000; to development of producing properties; and to increasing working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% note to a supplier, due in monthly installments of \$20,000, obligation of Zapata Drilling Company	\$320,000	\$320,000
6% note to an insurance company, payable in monthly installments of \$844, including interest to Sept. 15, 1971, obligation of Moby Building Corp.	97,550	97,550
Production payments outstanding, against oil and gas properties, less \$364,866 (represented by 4½% notes) which corporation may require holder of production payment to furnish for development purposes		738,850
5% convertible debentures due 1972	3,000,000	3,000,000
Common stock (par 10 cents)	*1,950,000 shs.	1,069,503 shs.

*29,000 shares will be initially reserved for conversion of the debentures.

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each are as follows:

—(000's Omitted)—			
G. H. Walker & Co.	\$1,053	Lee Higginson Corp.	\$300
White, Weld & Co.	500	Bacon, Whipple & Co.	300
W. E. Hutton & Co.	300	Blunt Ellis & Simmons	300
Alex. Brown & Sons	225	Underwood, Neuhaus & Co.	100
Hemphill, Noyes & Co.	225	Incorporated	100

—V. 185, p. 2718.

**please
care...**



Only you can dry
the tears of hunger . . .
The U.S. Government has
given CARE precious
stocks of farm abundance . . .
Every \$1 you give enables CARE
to deliver a big Food Crusade
package to a needy family
overseas. . . . And your name and
address go with each package, to
tell hungry children and their
parents that you, and our country
are their friends . . .

\$1 sends 22 lbs.
of food to the
world's hungry

**Join the
CARE
Food
Crusade**

CARE, 660 First Ave., New York 16, N. Y.

Enclosed find \$..... for Food Crusade packages
to be delivered in my name, wherever most needed.

YOUR NAME

ADDRESS

CITY..... ZONE..... STATE.....

Note: Contributions are Income-Tax Deductible

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Cochise County, Bisbee High Sch. Dist. (P. O. Bisbee), Ariz.

Bond Sale—The \$1,600,000 building bonds offered June 24—v. 185, p. 2963—were awarded to the Phelps, Dodge Corp.

Gila County (P. O. Globe), Ariz.

Bond Sale—The \$100,000 hospital improvement bonds offered June 24—v. 185, p. 2718—were awarded to the First National Bank of Arizona, of Phoenix.

Williams, Ariz.

Bond Offering—Frank Wolfe, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$25,000 Town Hall improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Yuma County School District No. 3 (P. O. Vicksburg), Ariz.

Bond Offering—R. L. Odom, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 15 for the purchase of \$40,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ARKANSAS

Little Rock, Ark.

Bonds Not Sold—No bids were submitted for the \$1,295,000 general obligation library improvement bonds.—v. 185, p. 2718.

CALIFORNIA

Antioch-Live Oak Unified School District, San Bernardino County, California

Bond Sale—The \$1,000,000 school bonds offered June 25—v. 185, p. 2855—were awarded to a group composed of American Trust Co., of San Francisco; Blyth & Co., Inc.; California Bank, of Los Angeles; Hill, Richards & Co.; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; Shuman, Agnew & Co., and Weedon & Co., at a price of 100.09, a net interest cost of about 4.21%, as follows:

\$250,000 5s. Due on Aug. 1 from 1958 to 1962 inclusive.
350,000 4s. Due on Aug. 1 from 1963 to 1969 inclusive.
400,000 4½s. Due on Aug. 1 from 1970 to 1977 inclusive.

Big Bear Lake School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on July 15 for the purchase of \$150,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Centinel Valley Union High School District, Los Angeles County, California

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 23 for the purchase of \$951,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Citrus Heights Irrigation District (P. O. Citrus Heights), Calif.

Bond Sale—The \$750,000 water system bonds offered June 26—v. 185, p. 2718—were awarded to Schwabacher & Co.

College of the Pacific (P. O. Stockton), Calif.

Bond Sale—The \$1,535,000 non-tax exempt dormitory revenue bonds offered June 15—v. 185, p. 2607—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Dos Palos Town Joint School Dist., Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on July 9 for the purchase of \$38,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 23 for the purchase of \$266,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Additional Offering—Mr. Ostly will receive bids at the same time for the purchase of \$402,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Interest F-A.

Highland School District, San Bernardino County, Calif.

Bond Sale—The \$15,000 school building bonds offered June 24—v. 185, p. 2963—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.66, a basis of about 4.40%.

Metropolitan Water District of Southern California (P. O. 306 W. Third Street, Los Angeles), California

Bond Offering—Fred A. Heilbron, Secretary of Board of Directors, will receive sealed bids until 10:30 a.m. (PDST) on July 9 for the purchase of \$15,000,000 waterworks bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1969 inclusive. Principal and interest (F-A) payable at the District Treasurer's office, or at the Chase Manhattan Bank, of New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Orange County (P. O. Santa Ana), California

Bond Sale—The \$1,280,000 general obligation improvement bonds offered June 25—v. 185, p. 2963—were awarded to the California Bank, of Los Angeles, at a price of 100.0009, a net interest cost of about 3.92%, as follows:

\$870,000 4½s. Due on July 1 from 1958 to 1979 incl.
410,000 3½s. Due on July 1 from 1980 to 1997 incl.

Rich-Mar Union Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 11:30 a.m. (CDST) on July 2 for the purchase of \$68,000 bonds, as follows:

\$15,000 Series B bonds. Due on Aug. 1 from 1958 to 1960 incl.

53,000 Series A bonds. Due on Aug. 1 from 1961 to 1971 incl.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Ana High School District, Orange County, Calif.

Bond Sale—The \$2,610,000 building bonds offered June 25—v. 185, p. 2855—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 4.06%, as follows:

\$710,000 5s. Due on July 1 from 1958 to 1964 inclusive.
1,900,000 4s. Due on July 1 from 1965 to 1982 inclusive.

Santa Rosa High School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (CDST) on July 23 for the purchase of \$1,260,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Weaverville Sanitary District, Trinity County, Calif.

Bond Sale—The \$210,000 sewer bonds offered June 18—v. 185, p. 2855—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 6s, 5¾s, 5.05s and 5s, at a price of 100.02.

West Riverside School District, Riverside County, Calif.

Bond Sale—The \$45,000 school building bonds offered June 10—v. 185, p. 2607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$24,000 5s. Due on July 1 from 1958 to 1969 inclusive.

10,000 4¾s. Due on July 1, 1970 and 1971.

11,000 4½s. Due on July 1, 1972 and 1973.

Woods School District, San Joaquin County, Calif.

Bond Sale—The \$225,000 building bonds offered June 17—v. 185, p. 2855—were awarded to Hill Richards & Co., of Los Angeles, as 4s, at a price of 100.19, a basis of about 3.97%.

CONNECTICUT

Cheshire (P. O. Cheshire), Conn.

Bond Sale—The \$435,000 school and bridge bonds offered June 25—v. 185, p. 2963—were awarded to Tucker, Anthony & R. L. Day, as 3.85s, at a price of 100.25, a basis of about 3.81%.

Connecticut (State of)

Note Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until noon (EDST) on July 2 for the purchase of \$49,500,000 rental housing notes. Dated July 17, 1957. Due on July 17, 1958. Principal and interest payable at such incorporated bank or trust company as the purchaser designates. Legality approved by Robinson, Robinson & Cole, of Hartford.

Ridgefield, Conn.

Bond Offering—Octavious J. Carboni, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on July 8 for the purchase of \$280,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1976 inclusive. Bids are asked on non-callable bonds and for bonds to be callable as of July

1, 1962. Legality approved by the above-mentioned attorneys.

ILLINOIS

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Sale—The \$520,000 school bonds offered June 19—v. 185, p. 2855—were awarded to a group composed of John Nuveen & Co.; R. S. Dickson & Co.; and Scott & Kegley, Inc., at a price of 100.02, a net interest cost of about 4.19%, as follows:

\$270,000 4½s. Due on Sept. 15 from 1959 to 1967 inclusive.
90,000 4s. Due on Sept. 15 from 1968 to 1971 inclusive.
160,000 4½s. Due on Sept. 15 from 1972 to 1976 inclusive.

Cook County School District No. 170 (P. O. Chicago Heights), Illinois

Bond Sale—The \$604,000 unlimited tax school bonds offered June 12 were awarded to a group composed of John Nuveen & Co.; Braun, Bosworth & Co., and McDougal & Condon, at a price of 100.02, a net interest cost of about 4.19%, as follows:

\$174,000 4½s. Due on June 1 from 1959 to 1965 inclusive.
193,000 4s. Due on June 1 from 1966 to 1971 inclusive.
237,000 4½s. Due on June 1 from 1972 to 1977 inclusive.

Galesburg, Ill.

Bond Sale—The \$3,000,000 water works bonds offered June 26—v. 185, p. 2964—were awarded to a group composed of First National Bank; Northern Trust Co.; Harris Trust & Savings Bank; Continental Illinois National Bank & Trust Co., all of Chicago; Harriman Ripley & Co., Inc.; Mercantile Trust Company, of St. Louis; A. G. Becker & Co., Inc., and Bacon, Stevenson & Co., as 3¾s, at a price of 100.04, a basis of about 3.74%.

Geneseo, Ill.

Bond Offering—Myrtle J. Besant, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 9 for the purchase of \$420,000 general obligation sewer bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Highland Park, Ill.

Bond Sale—The \$1,780,000 bonds offered June 24—v. 185, p. 2719—were awarded to a group composed of Northern Trust Co., Chicago; Blyth & Co., Inc.; Harriman Ripley & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simons, and City National Bank & Trust Co., of Kansas City, at a price of 100.002, a net interest cost of about 3.77%, as follows:

\$280,000 bridge bonds: \$60,000 4s, due on Dec. 1 from 1958 to 1963 incl.; and \$220,000 3¾s, due on Dec. 1 from 1964 to 1974 incl.

1,500,000 sanitary sewer bonds: \$400,000 4s, due on Dec. 1 from 1958 to 1963 incl.; and \$1,100,000 3¾s, due on Dec. 1, from 1964 to 1976 incl.

La Salle, Ill.

Bond Offering—Genevieve Kudla, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$750,000 sanitary sewer bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually

agreed upon between the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County School District No. 41 (P. O. Rock Island), Ill.

Bond Offering—Virgil R. Helms, Clerk of Board of Education, will receive sealed bids until noon (CST) on July 9 for the purchase of \$1,800,000 school building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Rock Island. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Columbus, Ind.

Bond Sale—The \$53,000 municipal bonds offered June 25—v. 185, p. 2856—were awarded to Indianapolis Bond & Share Corp., as 3½s, at a price of 100.27, a basis of about 3.43%.

Harrison Township Civil Township (P. O. Montpelier), Ind.

Bond Sale—The \$71,000 school bonds offered June 20—v. 185, p. 2719—were awarded to the Bank of Montpelier.

Indianapolis, Ind.

Warrant Offering—Charles H. Boswell, City Controller, will receive sealed bids until 10 a.m. (DST) on July 8 for the purchase of \$4,000,000 warrants, as follows: \$500,000 public parks fund warrants.

300,000 Firemen's Pension Fund warrants.

200,000 Police Pension Fund warrants.

3,000,000 City General Fund warrants.

The warrants mature on Dec. 31, 1957.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$1,320,000 bonds offered June 26—v. 185, p. 2856—were awarded to a group composed of Blyth & Co., Inc.; First Boston Corp., and First of Michigan Corp., as 3¾s, at a price of 100.09, a basis of about 3.24%.

Montpelier-Harrison Township Sch. Corporation (P. O. Montpelier), Indiana

Bond Sale—The \$69,000 school building bonds offered June 20—v. 185, p. 2719—were awarded to the Bank of Montpelier.

Morgan Township (P. O. R. R. 2, Valparaiso), Ind.

Bond Offering—Richard J. Anderson, Township Trustee, will receive sealed bids until 7:30 p.m. (CDST) on July 8 for the purchase of \$20,000 bonds, as follows: \$10,000 School Township bonds.

Due semi-annually from July 1, 1958 to Jan. 1, 1963.

10,000 Civil Township bonds.

Due semi-annually from July 1, 1958 to Jan. 1, 1963.

Dated July 1, 1957. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Castle, Ind.

Bond Offering—Percy Scott, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (DST) on July 11 for the purchase of \$1,895,000 sewage works refunding and improvement bonds. Dated July 1, 1957. Due on Aug. 1 from 1958 to 1992 incl. Bonds due in 1968 and thereafter are callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the Citizens State Bank, New Castle, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

The Health and Hospital Corporation of Marion County (P. O. Marion), Ind.

Bond Sale—The \$650,000 general hospital improvement bonds offered June 20—v. 185, p. 2856—were awarded to the City Securities Corporation, of Indianapolis, as 3½s, at a price of 100.08, a basis of about 3.49%.

IOWA

Davenport, Iowa

Bond Sale—The \$300,000 corporate purpose bonds offered June 19 were awarded to the Harris Trust & Savings Bank, Chicago, and White-Phillips Co., Inc., jointly, as 3½s, at a price of 100.79, a basis of about 3.42%. Dated June 1, 1957. Due on June 1 from 1969 to 1973 incl. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Humboldt Indep. Sch. Dist., Iowa
Bond Offering—Mildred P. Evans, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$100,000 school building bonds. Dated July 1, 1957. Due on Nov. 1 from 1959 to 1976 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Keokuk, Iowa

Bond Sale—An issue of \$105,000 police and fire station bonds was sold to White-Phillips Co., Inc., of Davenport, as 3½s, at a price of 100.29, a basis of about 3.71%.

Dated June 1, 1957. Due on Nov. 1 from 1958 to 1973 inclusive. Legality approved by Rogers & Dorewiler, of Des Moines.

Newton Community School District, Iowa

Bond Offering—Lela Bishop, District Secretary, will receive sealed and oral bids until 1 p.m. (CST) on July 10 for the purchase of \$300,000 construction bonds. Due on Nov. 1 from 1958 to 1976 incl. Legality approved by Banister, Ahlers & Cooney, of Des Moines.

Orange City, Iowa

Bond Sale—The \$56,000 street improvement bonds offered June 24—v. 185, p. 2964—were awarded to Becker & Cownie, Inc.

KANSAS

Kansas City, Kansas

Bond Sale—The \$1,200,000 general obligation bonds offered June 25—v. 185, p. 2856—were awarded to a group composed of Phelps, Fenn & Co., Equitable Securities Corp., and Lee Higginson Corp., at a price of 100.003, a net interest cost of about 3.39%, as follows:

\$1,000,000 general sewer bonds: \$450,000 3½s, due on July 1 from 1958 to 1966 incl.; \$400,000 3½s, due on July 1 from 1967 to 1974 incl.; and \$150,000 3½s, due on July 1 from 1975 to 1977 incl.

75,000 park improvement bonds: \$36,000 3½s, due on July 1 from 1958 to 1966 incl.; \$30,000 3½s, due on July 1 from 1967 to 1974 incl.; and \$9,000 3½s, due on July 1 from 1975 to 1977 incl.

125,000 building bonds: \$54,000 3½s, due on July 1 from 1958 to 1966 incl.; \$50,000 3½s, due on July 1 from 1967 to 1974 incl.; and \$21,000 3½s, due on July 1 from 1975 to 1977 incl.

Lawrence, Kansas

Bond Offering—A. E. Woestemeyer, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$320,000 building bonds. Dated Aug. 1, 1957. Due semi-annually on Feb. and Aug. 1 from 1958 to 1977 inclusive. Principal and interest payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Flzell, of Kansas City.

Salina, Kansas

Bond Sale—An issue of \$300,000 general improvement bonds was

sold to Stern Bros. & Co., of Kansas City, as follows:

\$90,000 4s. Due semi-annually on March and Sept. 1 from 1959 to 1961 inclusive.

60,000 3s. Due semi-annually on March and Sept. 1, 1962 and 1963.

150,000 3½s. Due semi-annually on March and Sept. 1 from 1964 to 1968 inclusive.

Dated July 1, 1957. Principal and interest payable at the State Treasurer's office, Topeka.

Washburn University of Topeka, Kansas

Bond Sale—An issue of \$1,250,000 dormitory revenue bonds was sold to Stern Bros. & Co., of Kansas City, as follows:

\$350,000 3½s. Due on Aug. 1 from 1959 to 1962 inclusive.

540,000 3½s. Due on Aug. 1 from 1963 to 1968 inclusive.

360,000 3½s. Due on Aug. 1 from 1969 to 1972 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the State Treasurer's office, Topeka. Legality approved by Webb, Oman, McClure, Buzick & Waugh, of Topeka.

KENTUCKY

Hickman, Ky.

Bond Sale—The \$385,000 Natural gas system revenue bonds offered June 17—v. 185, p. 2720—were awarded to M. A. Saunders & Co., Inc., as 5s.

Louisville and Jefferson Counties, Metropolitan Sewer District (P. O. Louisville), Ky.

Bond Sale—The \$8,000,000 sewer revenue bonds offered June 25—v. 185, p. 2856—were awarded to a group headed by Blyth & Co., Inc., and Smith, Barney & Co., at a price of par, a net interest cost of about 4.06%, as follows:

\$1,855,000 4s. Due on Nov. 1 from 1973 to 1983 inclusive.

3,085,000 4.10s. Due on Nov. 1 from 1984 to 1991 inclusive.

1,370,000 4s. Due on Nov. 1 from 1992 to 1994 inclusive.

1,690,000 4.10s. Due on Nov. 1, 1995 and 1996.

Other members of the group: Lehman Brothers; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; Hornblower & Weeks; W. H. Morton & Co.; J. J. B. Hilliard & Son; Coffin & Burr; Bramhall, Falion & Co.; Almstedt Bros.

Stein Bros. & Boyce; G. C. Haas & Co.; Byrne and Phelps, Inc.; McDonnell & Co.; Rand & Co.; Raffensperger, Hughes & Co.; Bankers Bond Co., Inc.; Goodbody & Co.; Talmage & Co.; W. L. Lyons & Co.; O'Neal, Alden & Co., and Kentucky Company.

Wayne County (P. O. Monticello), Kentucky

Bond Sale—The \$325,000 school building revenue bonds offered June 20—v. 185, p. 2964—were awarded to a group composed of Magnus & Co.; Pohl & Co., Inc.; Walter, Woody & Heimerdinger; Weil, Roth & Irving Co., and Russell, Long & Company.

LOUISIANA

Calcasieu Parish Gravity Sub-Drainage District No. 2 of Gravity Drainage Dist. No. 4 (P. O. Lake Charles), La.

Bond Offering—Robert J. Christ, Secretary-Treasurer of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on July 11 for the purchase of \$1,650,000 public improvement bonds. Due from 1958 to 1987 inclusive.

Calcasieu Parish Gravity Drainage Dist. No. 3 (P. O. Lake Charles), Louisiana

Bond Sale—An issue of \$1,650,000 public improvement bonds was sold to the State Teachers Retirement Fund, as 4s.

East Baton Rouge Parish Consol. School District No. 1 (P. O. Baton Rouge), La.

Bonds Not Sold—Bids for the \$10,000,000 school building bonds offered June 26—v. 185, p. 2720—were rejected.

Louisiana (State of)

Bond Offering—The State Treasurer will receive sealed bids until July 17 for the purchase of \$10,000,000 Various Combat and War Veterans' Bonus bonds. Dated July 15, 1957.

Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), La.

Bond Issue Withdrawn—Because of unsatisfactory market conditions, the Board of Supervisors decided to cancel notice of intention to receive sealed bids on June 26 for the purchase of \$7,500,000 building revenue bonds.—v. 185, p. 2720.

St. Charles Parish Hospital Service District (P. O. Hahnville), La.

Bond Offering—Inez R. Schillaci, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$175,000 hospital bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1982 incl. Interest F-A. Legality approved by Charles & Trauer-nicht, of St. Louis.

MAINE

Bucksport, Maine

Bond Sale—An issue of \$210,000 school improvement bonds was sold to Coffin & Burr, as 3½s, at a price of 100.08, a basis of about 3.47%.

Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest payable at the Merrill Trust Company, of Bangor. Legality approved by Eaton, Peabody, Bradford & Veague, of Bangor.

Lewiston, Me.

Note Offering—Adrien O. Anetil, City Treasurer, will receive sealed bids until 7 p.m. (DST) on July 1 for the purchase of \$500,000 notes. Dated July 5, 1957. Due Dec. 20, 1957.

MASSACHUSETTS

Andover, Mass.

Bond Sale—The \$800,000 school bonds offered June 27—v. 185, p. 2964—were awarded to Tucker, Anthony & R. L. Day, and Hornblower & Weeks, jointly, as 3.40s, at a price of 100.41, a basis of about 3.35%.

Boston, Mass.

Offering Postponed—The offering of \$5,000,000 notes originally scheduled for June 24—v. 185, p. 2964—was postponed.

Brockton, Mass.

Bond Sale—The \$2,200,000 school bonds offered June 26—v. 185, p. 2964—were awarded to a group composed of Halsey, Stuart & Co., Inc., Bankers Trust Co., New York City, Harriman Ripley & Co., Inc., Phelps, Fenn & Co., and Baxter & Co., as 3.60s, at a price of 100.09, a basis of about 3.58%.

Canton, Mass.

Note Sale—The \$89,000 various purposes notes offered June 25—v. 185, p. 2964—were awarded to the Second Bank-State Street Trust Co., Boston, as 3½s, at a price of 100.06, a basis of about 3.48%.

Holyoke, Mass.

Bond Sale—The \$150,000 sewer bonds offered June 27—v. 185, p. 2964—were awarded to the Guaranty Trust Co., New York City, as 3½s, at a price of 100.06, a basis of about 3.23%.

Littleton, Mass.

Bond Sale—The \$300,000 school bonds offered June 25—v. 185, p. 2964—were awarded to the First Boston Corp., as 4.20s, at a price of 100.52, a basis of about 4.13%.

Wakefield, Mass.

Bond Sale—The \$270,000 sewer and water bonds offered June 25—v. 185, p. 2964—were awarded to Dwinell, Harkness & Hill, as 3.90s, at a price of 100.55, a basis of about 3.83%.

Woburn, Mass.

Bond Offering—Michael J. Curran, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on July 2 for the purchase of \$75,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 incl. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Note Sale—The \$1,000,000 notes offered June 27 were awarded as follows: \$500,000 each to the Merchants National Bank and First National Bank, both of Boston, at 2.09% discount.

The notes are dated June 28, 1957 and mature on Nov. 19, 1957.

MICHIGAN

Bay City, Mich.

Bond Offering—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 7:30 p.m. (EST) on July 1 for the purchase of \$122,000 special assessment local improvement bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Cannon, Grattan and Courtland Townships School District No. 8, Fractional (P. O. Grand Rapids), Michigan

Bond Offering—Theo. Stauffer, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 2 for the purchase of \$150,000 unlimited tax building bonds. Dated May 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Callable as of June 1, 1967. Interest J-J.

Coldwater School District, Mich.

Note Sale—The \$50,000 tax anticipation notes offered May 27—v. 185, p. 2500—were awarded to the Branch County Savings Bank, of Coldwater, at 3½% interest.

Flushing, Mich.

Bond Offering—Janel G. McGuigan, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$165,000 general obligation sewage disposal system bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1987 inclusive. Bonds due in 1971 and thereafter are callable as of April 1, 1970. Interest A-O.

Additional Offering—The Village Clerk will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$220,000 sewage disposal system revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1991 inclusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Interest A-O.

Legality of both issues to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fraser Public School District, Mich.

Note Sale—The \$40,000 tax anticipation notes offered June 17—v. 185, p. 2857—were awarded to the State Bank of Fraser.

Freesoil Community School Dist. No. 8, Mich.

Bond Offering—Paul Wahr, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$65,000 general obligation school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1975 inclusive. Bonds due in 1964 and thereafter are callable as of June 1, 1963. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison, Mich.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$145,000 water supply system revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Bonds due in 1982 and thereafter are callable as of Jan. 1, 1969. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Offering—Myrtle Chamberlain, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 1 for the purchase of \$484,000 special assessment bonds, as follows:

\$20,000 sanitary sewer bonds. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1965 and 1966 are callable as of Dec. 1, 1958.

464,000 street improvement bonds. Due on Dec. 1 from 1957 to 1966 inclusive. Bonds due in 1965 and 1966 are callable as of Dec. 1, 1958.

The bonds are dated July 1, 1957. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Midland, Mich.

Bond Offering—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on July 10 for the purchase of \$1,100,000 special assessment bonds, as follows:

\$239,000 water main improvement bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive.

262,000 sanitary sewer improvement bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive.

573,000 street improvement bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive.

Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Thunder Bay School District (P. O. Alpena), Mich.

Bonds Not Sold—No bids were received for the \$550,000 school building bonds offered June 20—v. 185, p. 2721.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$6,550,000 Airport Revenue (Detroit-Wayne Major Airport) bonds offered June 27—v. 185, p. 2857—were awarded to a syndicate headed by Smith, Barney & Co., F. S. Smithers & Co., and First of Michigan Corp., as 4½s, at a price of 100.017, a basis of about 4.74%.

Other members of the syndicate: White, Weld & Co.; Bear, Stearns & Co.; R. W. Pressprich & Co.; Wood, Struthers & Co.; Blair & Co., Inc.; Ira Haupt & Co.; Hornblower & Weeks; J. C. Bradford & Co.; Alex. Brown & Sons; Goodbody & Co.; Lee Higginson Corp.; Rauscher, Pierce & Co., Inc.; W. E. Hutton & Co.; Tripp & Co.; Bacon, Stevenson & Co.; Rand & Co.; W. H. Morton & Co., Inc.; Townsend, Dabney & Tyson; Roosevelt & Cross;

Stifel, Nicolaus & Co., Inc.; Andrews & Wells, Inc.; E. F. Hut-ton & Co.; Courts & Co.; Wm. J. Mericka & Co.; R. D. White & Co.; Thomas & Co.; Herbert J. Sims & Co., Inc.; Park, Ryan, Inc.; A. E. Masten & Co.; Pohl & Co., Inc.; Talmage & Co.; Walter, Woody & Heimerdinger; Seasongood & Mayer; Allan Blair & Co.; John Small & Co., Inc.; Kenower, MacArthur & Co.; Walter J. Wade, Inc.; Mullaney, Wells & Co.; and Byrne and Phelps, Inc.

Whitehall, Mich.

Bond Offering—John E. Kane, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 10 for the purchase of \$70,000 City Hall bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Bonds due in

1972 and thereafter are callable as of Oct. 1, 1962. Interest A-O. Legality approved by Berry, Stevens & Moorman, of Detroit.

MINNESOTA

Aitkin County Indep. Consol. Sch. District No. 1 (P. O. Aitkin), Minn.

Bond Offering—Kari Laukanen, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 22 for the purchase of \$485,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1981 inclusive. Callable after Aug. 1, 1969. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Anoka, Minn.

Bond Offering—C. Rudolf Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$180,000 general obligation bonds, as follows:

\$105,000 park bonds. Due on Aug. 1 from 1960 to 1968 incl.
45,000 water and light plant bonds. Due on Aug. 1 from 1960 to 1966 incl.
30,000 special assessment improvement bonds. Due on Aug. 1 from 1958 to 1967 incl.

Dated Aug. 1, 1957. Principal and interest payable at a suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Buhl, Minn.

Bond Offering—John D. Turnquist, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 10 for the purchase of \$200,000 bonds, as follows:

\$130,000 general improvement bonds. Due on Jan. 1 from 1960 to 1972 incl.
70,000 public utility improvement bonds. Due on Jan. 1 from 1960 to 1973 incl.

Dated July 1, 1957. Callable on and after Jan. 1, 1967. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Cottonwood and Brown Counties Joint Indep. Consol. Sch. Dist. No. 74 (P. O. Jeffers), Minn.

Bond Offering—Lysle Sargent, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 17 for the purchase of \$165,000 school building and garage bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Crow Wing County Indep. School District No. 36 (P. O. Baxter), Minnesota

Bond Offering—John P. Sullivan, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 2 for the purchase of \$53,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1983 inclusive. Bonds due in 1974 and thereafter are callable as of July 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Fulda, Minn.

Bond Sale Postponed—The sale of \$98,000 municipal building bonds, originally scheduled for June 26—v. 185, p. 2965—was postponed.

Glencoe, Minn.

Bond Offering—Selma Zavoral, City Clerk, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$50,000 improvement bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Goodhue and Wabasha Counties Joint Indep. Consol. Sch. Dist. Nos. 5 and 5½ (P. O. Goodhue), Minnesota

Bond Sale—The \$150,000 building bonds offered June 20—v. 185, p. 2857—were awarded to a group headed by J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 4.55%, as follows:

\$50,000 4s. Due on Feb. 1 from 1960 to 1969 incl.
40,000 4.30s. Due on Feb. 1 from 1970 to 1977 incl.
60,000 4½s. Due on Feb. 1 from 1978 to 1984 incl.

The bonds bear additional interest of 1½% from Feb. 1, 1958 to Feb. 1, 1960.

Hopkins, Minn.

Bond Offering—S. S. Frissell, City Manager, will receive sealed bids until 8 p.m. (DST) on July 16 for the purchase of \$400,000 bonds, as follows:

\$200,000 permanent improvement revolving fund bonds. Due on Dec. 1 from 1960 to 1969 incl.
200,000 water revenue bonds. Due on June 1 from 1959 to 1976 incl.

The bonds are dated June 1, 1957. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Houston and Winona Counties Joint Indep. Sch. Dist. No. 1 (P. O. La Crescent), Minn.

Bond Offering—L. I. Harlos, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 18 for the purchase of \$15,000 school site bonds. Dated Aug. 1, 1957. Due on Jan. 1 from 1959 to 1963 inclusive. Principal and interest payable at any national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Janesville, Minn.

Bond Sale—The \$60,000 general obligation street improvement bonds offered June 24 were awarded to J. M. Dain & Co.

Lyon, Murray and Redwood Counties Joint Indep. Consol. Sch. Dist. No. 30 (P. O. Tracy), Minn.

Bond Offering—W. David Abernethy, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 18 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Mahtomedi, Minn.

Bond Sale—The \$100,000 general obligation well and water main extension bonds offered June 18—v. 185, p. 2857—were awarded to the American National Bank, of St. Paul.

Morrison County Indep. Sch. Dist. No. 6 (P. O. Pierz), Minn.

Bond Sale—An issue of \$120,000 building bonds was sold to the State Investment Board, as 3¼s.

Olsted and Dodge Counties Joint Indep. Consol. Sch. Dist. No. 41 (P. O. Byron), Minn.

Bond Offering—Geo. T. Watts, District Clerk, will receive sealed bids until 3 p.m. (CDST) on July 16 for the purchase of \$355,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1982 inclusive. Bonds due in 1969 and thereafter are callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Osakis, Minn.

Bond Offering—Danny V. Rice, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 2 for the purchase of \$35,000 general obligation improvement water system bonds. Dated Aug. 1, 1957. Due in 10 years. Principal and interest payable at any suitable national or state bank designated by the purchaser.

Pipestone, Minn.

Bond Sale—An issue of \$92,000 street improvement bonds was sold to Juran & Moody, Inc.

Plymouth (P. O. Route 4, Plum Lane, Wayzata), Minn.

Bond Offering—H. T. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$32,000 special assessment street improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Ramsey County Indep. Sch. Dist. No. 3 (P. O. St. Paul), Minn.

Bond Sale—The \$600,000 general obligation bonds offered May 27—v. 185, p. 2381—were awarded to the First National Bank, of St. Paul.

Redwood Falls, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (DST) on July 8 for the purchase of \$25,000 fire fighting equipment bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 incl. Principal and interest payable at a banking institution in Redwood Falls or St. Paul, as designated by the bidder.

St. Louis County Sch. Dist. No. 40 (P. O. Chisholm), Minn.

Bond Offering—Vincent P. Gregorich, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 24 for the purchase of \$1,050,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1968 inclusive. Principal and interest payable at any suitable national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note—The foregoing supplements the report in our issue of June 10—v. 185, p. 2721.

MISSISSIPPI

Carroll County (P. O. Carrollton), Mississippi

Bond Offering—M. M. Bennett, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 1 for the purchase of \$85,000 road improvement bonds.

Indianola, Miss.

Bond Offering—C. C. Calhoun, City Clerk, will receive sealed bids until 1:15 p.m. (CST) on July 2 for the purchase of \$67,000 special assessment street improvement bonds.

Laurel, Miss.

Bond Sale—The \$683,000 public improvement bonds offered June 25—v. 185, p. 2965—were awarded to Leland Speed Co.

Monroe County (P. O. Aberdeen), Mississippi

Bond Offering—Haran R. Young, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$150,000 airport bonds. Due serially from 1958 to 1972 inclusive.

Picayune, Miss.

Bond Offering—A. J. Read, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 2 for the purchase of \$50,000 improvement bonds. Due from 1958 to 1967 incl.

Pontotoc County (P. O. Pontotoc), Mississippi

Bond Sale—An issue of \$100,000 road and bridge bonds was sold to Leland Speed Co., of Jackson, as 3¼s. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive.

Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Yazoo County, Holly Bluff Line Consol. School District (P. O. Holly Bluff), Miss.

Bond Offering—D. S. Shackelford, Chancery Clerk, will receive sealed bids until noon (CST) on July 1 for the purchase of \$80,000 building bonds. Due from 1957 to 1973 incl.

MISSOURI

Anniston School District, Mo.

Bond Sale—An issue of \$68,000 building bonds was sold to the Municipal Bond Corporation, of Chicago.

Boone County (P. O. Columbia), Missouri

Bond Sale—An issue of \$250,000 hospital bonds was sold to Small-Milburn Co., Inc., of Wichita, as 3¼s, 3s and 2½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Cassville School District, Mo.

Bond Sale—An issue of \$160,000 building bonds was sold to Pierisol, O'Brien & Adams, Inc.

St. Louis County (P. O. Clayton), Missouri

Bond Offering—Bids will be received until July 17 for the purchase of \$6,793,500 County bonds, it is reported.

MONTANA

Billings, Mont.

Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 16 for the purchase of \$5,880 Special Improvement District No. 710 bonds. Dated Aug. 1, 1957.

NEBRASKA

Chase County School District No. 42 (P. O. Lamar), Neb.

Bond Offering—Sealed bids will be received by the District Secretary until 1 p.m. (MST) on July 8 for the purchase of \$59,000 building bonds.

Lincoln, Neb.

Bond Offering—Theo H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 15 for the purchase of \$881,000 special assessment bonds, as follows:

\$695,000 Paving and Improvement District bonds. Due on July 1 from 1958 to 1967 inclusive.

186,000 Water District bonds. Due on July 1 from 1958 to 1962 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

NEVADA

Reno, Nevada

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on July 12 for the purchase of \$287,504.39 Sanitary Sewer Improvement District bonds, as follows:

\$272,016.39 District No. 2 bonds. Due on March 1 from 1958 to 1967 inclusive.

15,488.00 District No. 3 bonds. Due on March 1 from 1958 to 1967 inclusive.

Dated March 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office.

Note—No bids were received for the above bonds when originally offered on May 17—v. 185, p. 2501.

NEW HAMPSHIRE

Dover, N. H.

Bond Sale—The \$650,000 school bonds offered June 27—v. 185, p. 2966—were awarded to the First National Bank of Boston, as 3.90s, at a price of 100.55, a basis of about 3.82%.

Nashua, N. H.

Note Sale—The \$350,000 notes offered June 25—v. 185, p. 2966—were awarded to the Indian Head National Bank of Nashua, at 2.49% discount.

Portsmouth, N. H.

Bond Sale—The \$200,000 permanent improvement bonds offered June 26 were awarded to Salomon Bros. & Hutzler, as 3.40s, at a price of 100.13, a basis of about 3.37%.

Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Matawan Township (P. O. Matawan), N. J.

Bond Sale—The \$175,000 water revenue and general obligation bonds offered June 24—v. 185, p. 2858—were awarded to B. J. Van Ingen & Co., and John J. Ryan & Co., jointly, as 5.20s, at a price of 100.21, a basis of about 5.17%.

Pittsgrove Township School Dist. (P. O. Elmer), N. J.

Bond Sale—The \$190,000 school building bonds offered June 24—v. 185, p. 2858—were awarded to a group composed of B. J. Van Ingen & Co.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 5¼s, at a price of 100.09, a basis of about 5.24%.

Spotswood, N. J.

Bond Sale—The \$200,000 water bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of B. J. Van Ingen & Co.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 5.20s, at a price of 100.07, a basis of about 5.19%.

Spotswood School District, N. J.

Bond Sale—The \$147,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of B. J. Van Ingen & Co.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 5.10s, at a price of 100.05, a basis of about 5.09%.

Sussex, N. J.

Bond Offering—William H. Brophy, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$80,000 water bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1973 incl. Principal and interest (J-J) payable at the Farmers National Bank of Sussex. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodcliffe Lake School District, New Jersey

Bond Sale—The \$390,000 school bonds offered June 26—v. 185, p. 2858—were awarded to a group composed of Byrne and Phelps, Inc.; B. J. Van Ingen & Co.; Fidelity Union Trust Co., Newark; and Boland, Saffin & Co., as 4.60s, at a price of 100.14, a basis of about 4.58%.

Woodbury Heights, N. J.

Bond Sale—The \$94,000 sewer bonds offered June 25—v. 185, p. 2858—were awarded to Boland, Saffin & Co., as 4.70s, at a price of 100.15, a basis of about 4.68%.

NEW YORK

Ballston Spa, N. Y.

Bond Offering—Mildred S. Conner, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$19,000 general obligation bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1966 incl. Principal and interest (J-J) payable at the Ballston Spa National Bank. Legality approved by Joseph A. Romano, Village Attorney.

Highlands Central School District No. 1 (P. O. Highland Falls), N. Y.

Bond Offering—L. Tazewell Fowler, President of the Board of

Education, will receive sealed bids until 3:30 p.m. (DST) on July 9 for the purchase of \$279,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, Highland Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

Honeoye Falls, N. Y.

Bond Offering—A. Alexander Snoddy, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$25,000 improvement bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Liberty and Bethel, Swan Lake Fire District (P. O. Liberty), New York

Bond Offering—Henrietta Eronimus, Treasurer of the Board of Fire Commissioners, will receive sealed bids at the office of William G. Birmingham, in Liberty, until 2 p.m. (EST) on July 15 for the purchase of \$20,000 fire apparatus bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the National Bank, Liberty. Legality approved by Mr. Birmingham.

Liberty, Swan Lake Sewer District No. 2 (P. O. Liberty), N. Y.

Bond Offering—Whitaker Wells, Town Clerk, will receive sealed bids until 2 p.m. (EST) on July 19 for the purchase of \$68,000 sewer bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the National Bank of Liberty. Legality approved by William G. Birmingham, of Liberty.

Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Sale—The \$1,450,000 building bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co.; Geo. B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., Inc.; Francis I. duPont & Co.; Bacon, Stevenson & Co.; R. D. White & Co., and Tilney & Co., as 4.30s, at a price of 100.27, a basis of about 4.27%.

Port of New York Authority, N. Y.

Bond Offering—Sealed bids will be received until 1 p.m. (DST) on July 10 for the purchase of \$28,800,000 LaGuardia and New York International Airports, 9th Series revenue bonds. Due annually from 1958 to 1975 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1965.

Commissioner S. Sloan Colt, Chairman of the Finance Committee stated that the proceeds of the sale will be used for capital expenditures at La Guardia and New York International Airports.

The bonds, to be dated June 1, 1957, will mature serially at the rate of \$1,800,000 on June 1 in each of the years 1958 through 1967 and \$1,350,000 from 1968 to 1975, inclusive. The 1958 through 1965 maturities are non-callable. The balance of the issue is subject to redemption in whole or in part, on 30 days' notice, on interest payment dates as follows: at 103% beginning June 1, 1965 and thereafter to and including Dec. 1, 1968 and at declining premiums thereafter.

The Port Authority's Consolidated Bonds were established in October, 1952 to cover all financing of the bi-state agency. The last issue, the Eighth Series, was sold in the principal amount of \$50,000,000 on Jan. 29, 1957 to a group headed by Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Blyth & Co., Inc., Drexel & Co., Glone, Forgan & Co. and Ladenburg, Thalmann & Co. and Associates at a price of 97.10%,

bearing interest at a coupon rate of 3.40%, which was equivalent to an average annual net interest cost to the Port Authority of 3.54%.

Poughkeepsie, N. Y.

Bond Offering—Aubrey B. Coons, Commissioner of Finance, will receive sealed bids until 10 a.m. (DST) on July 10 for the purchase of \$1,515,000 public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 incl. Principal and interest (F-A) payable at the Fallkill National Bank & Trust Co., Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schenectady, N. Y.

Bond Sale—The \$1,246,000 various purposes bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Guaranty Trust Co., New York City; C. J. Devine & Co.; J. C. Bradford & Co.; and Shelby Cullom Davis & Co., as 2.90s, at a price of 100.055, a basis of about 2.88%.

NORTH CAROLINA

Albemarle City Administrative Unit, N. C.

Bond Sale—The \$500,000 school bonds offered June 25—v. 185, p. 2966—were awarded to a group composed of R. S. Dickson & Co.; Vance Securities Corp.; and J. Lee Peeler & Co., at a price of 100.007, a net interest cost of about 4.21%, as follows:

\$145,000 6s. Due on June 1 from 1958 to 1967 inclusive.
355,000 4s. Due on June 1 from 1968 to 1983 inclusive.

Davidson County (P. O. Lexington), N. C.

Note Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$2,325,000 bond anticipation notes, as follows:

\$2,225,000 school building notes. Due on May 16, 1958.
100,000 county building notes. Due on Oct. 18, 1957.

Dated July 16, 1957. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Guilford County (P. O. Greensboro), N. C.

Note Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$2,000,000 school building bond anticipation notes. Dated July 15, 1957. Due on March 15, 1958. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Halifax County, Roanoke Rapids Sanitary District P. O. Roanoke Rapids), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$320,000 water and sewer bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Morganton, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$100,000 electric light and power bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Per-

shing, Shetterly & Mitchell, of New York City.

Randolph County, Asheboro School District (P. O. Asheboro), N. C.

Bond Sale—The \$100,000 school building bonds offered June 25—v. 185, p. 2966—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., Inc., jointly, at a price of 100.07, a net interest cost of about 4.18%, as follows:

\$15,000 5s. Due on June 1 from 1960 to 1962 inclusive.
15,000 3½s. Due on June 1 from 1963 to 1966 inclusive.
25,000 5s. Due on June 1 from 1967 to 1971 inclusive.
20,000 4s. Due on June 1 from 1972 to 1975 inclusive.
20,000 3¾s. Due on June 1 from 1976 to 1978 inclusive.

Rockingham, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$10,500 public improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1960 inclusive. Principal and interest (J-D) payable at the Richmond County Bank, of Rockingham, or at the Wachovia Bank & Trust Company, of Raleigh.

Wendell, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 2 for the purchase of \$59,000 bonds, as follows:

\$35,000 sanitary sewer bonds. Due on June 1 from 1959 to 1976 inclusive.

24,000 water bonds. Due on June 1 from 1959 to 1976 inclusive.

Dated June 1, 1957. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA

Thompson, N. Dak.

Bond Offering—Wayne Baumgardner, Village Clerk, will receive sealed and oral bids at the office of the County Auditor, Grand Forks, until 5 p.m. (CST) on July 11 for the purchase of \$120,500 school building bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Bonds due in 1971 and thereafter are callable as of July 1, 1970. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

OHIO

Allen Township Local Sch. District (P. O. Curtice), Ohio

Bond Offering—Lester M. Henningsen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 8 for the purchase of \$320,000 school improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the Genoa Banking Co., Genoa. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Butler Local School District (P. O. Mount Vernon), Ohio

Bond Offering—Earl E. Heininger, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 10 for the purchase of \$210,000 school improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the Richmond Trust Company, of Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Butler Township Local School Dist. (P. O. Vandalia), Ohio

Bond Offering—Ruth Anna Brown, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 9 for the

purchase of \$490,000 school building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the Vandalia State Bank, Vandalia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The foregoing supplements the report in our issue of June 24—v. 185, p. 2966.

Cuyahoga Falls, Ohio

Bond Offering—Duane N. Scott, City Auditor, will receive sealed bids until noon (DST) on July 8 for the purchase of \$367,500 improvement bonds. Dated Aug. 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfield County (P. O. Lancaster), Ohio

Bond Offering—Sealed bids will be received by the County Clerk until noon (EST) on July 15 for the purchase of \$100,000 bridge construction bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfield County (P. O. Lancaster), Ohio

Bond Offering—St. Clair Burden, Clerk of Board of Commissioners, will receive sealed bids until noon (EST) on July 8 for the purchase of \$70,000 bridge construction bonds. Dated Aug. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Geneva, Ohio

Bond Offering—Mabel Akerman, Village Clerk, will receive sealed bids until 7:30 p.m. (DST) on July 8 for the purchase of \$31,365 special assessment improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Geneva Savings and Trust Co., Geneva. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Gloria Glens Park (P. O. Medina), Ohio

Bond Offering—W. W. Water, Acting Village Clerk, will receive sealed bids until noon (EDST) on July 8 for the purchase of \$2,500 street improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1960 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, of Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Huntington Local School District No. 7 (P. O. R.F.D. No. 7, Chillicothe), Ohio

Bond Sale—The \$93,500 school building bonds offered June 20—v. 185, p. 2858—were awarded to Magnus & Company, of Cincinnati, as 4½s, at a price of 100.12, a basis of about 4.48%.

Jackson-Milton Local Sch. District (P. O. North Jackson), Ohio

Bond Offering—Donald C. Shook, Clerk of Board of Education, will receive sealed bids until noon (EDST) on July 10 for the purchase of \$240,000 school building improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Mahoning National Bank, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 12 for the purchase of \$156,910 special assessment bonds, as follows:

\$113,330 Water Supply Line No. 713-A bonds. Due on Dec. 15 from 1958 to 1972 inclusive.
9,520 Water Supply Line No. 621 bonds. Due on Dec. 15 from 1958 to 1965 inclusive.

5,010 Water Supply Line No. 737 bonds. Due on Dec. 15 from 1958 to 1961 inclusive.

29,050 Washington Township Road Improvement No. 667 bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

The bonds are dated July 15, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Consolidated Local School District (P. O. Route 1, Lore City), Ohio

Bond Offering—Lentz Fisher, Clerk of the Board of Education, will receive sealed bids until July 15 for the purchase of \$15,000 building bonds.

Madison Local Sch. District, Ohio

Bond Sale—The \$385,000 school building bonds offered June 24—v. 185, p. 2722—were awarded to Fahey, Clark & Co., as 4½s, at a price of 100.03, a basis of about 4.24%.

Marietta, Ohio

Bond Offering—Norman L. LaFaber, City Auditor, will receive sealed bids until noon (EST) on July 18 for the purchase of \$49,000 off-street parking bonds. Dated June 1, 1957. Due serially from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Peoples Banking and Trust Company, of Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River, Ohio

Bond Offering—Clyde W. Brown, City Auditor, will receive sealed bids until noon (DST) on July 15 for the purchase of \$25,000 City Hall Building bonds. Dated Aug. 1, 1957. Due on Oct. 1 from 1958 to 1967 incl. Principal and interest (A-O) payable at the National City Bank of Cleveland.

Strongsville Local School District, Ohio

Bond Sale—The \$180,000 building bonds offered June 25—v. 185, p. 2859—were awarded to Field, Richards & Co., as 4½s, at a price of 100.76, a basis of about 4.36%.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until 11 a.m. (EST) on July 17 for the purchase of \$4,500,000 sewerage system first mortgage revenue bonds. Dated May 1, 1957. Due semi-annually on May and Nov. 1 from 1958 to 1977 inclusive. Callable on May 1, 1967. Principal and interest payable at the Toledo Trust Company, or at the Chase Manhattan Bank, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Washingtonville, Ohio

Bonds Not Sold—No bids were submitted for the \$27,000 sewer system bonds offered June 17—v. 185, p. 2722.

Worthington, Ohio

Bond Offering—Donald W. Horch, City Clerk, will receive sealed bids until noon (EST) on July 6 for the purchase of \$21,500 real estate bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Worthington Savings Bank, Worthington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Worthington, Ohio

Bond Offering—Donald W. Horch, City Clerk, will receive sealed bids until noon (EST) on July 13 for the purchase of \$13,200 Middle River Improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 incl. Principal and interest (J-J) payable at the Worthington Savings Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Craig County Indep. Sch. Dist. No. 17 (P. O. Welch), Okla.

Bond Offering—Clerk of Board of Education J. N. Parker announces that bids will be received until July 9 for the purchase of \$168,000 building bonds.

LeFlore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.

Bond Sale—The \$18,000 transportation equipment bonds offered June 18—v. 185, p. 2859—were awarded to the First National Bank, of Heavener, as 3½s, 3.40s and 3¼s.

OREGON

Douglas County Tri-City Water Dist. (P. O. Myrtle Creek), Ore.

Bonds Not Sold—No bids were submitted for the \$260,000 water system revenue bonds offered June 17—v. 185, p. 2722.

Fairview, Oregon

Bond Sale—The \$84,000 general obligation bonds offered June 20—v. 185, p. 2722—were awarded to the First National Bank, of Portland.

Oregon City, Ore.

Bond Sale—The \$900,000 water bonds offered June 26—v. 185, p. 2611—were awarded to a group composed of First National Bank, of Portland; Merrill Lynch, Pierce, Fenner & Beane; Pacific Northwest Co.; Dean Witter & Co.; Atkinson & Co.; June S. Jones & Co.; Chas. N. Tripp & Co.; Blankenship, Gould & Blakeley, Inc.; and Hess & McFaul, at a price of 98.17, a net interest cost of about 4.12%, as follows:

\$300,000 3¼s. Due on July 1 from 1953 to 1965 inclusive.
600,000 4s. Due on July 1 from 1966 to 1975 inclusive.

Portland, Oregon

Bond Offering—Will Gibson, City Auditor, will receive sealed bids until 11 a.m. (PST) on July 16 for the purchase of \$2,000,000 water bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Roseburg, Oregon

Bond Offering—Catherine E. Farrell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 8 for the purchase of \$850,000 sewer improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Callable on or after 10 years from date of issue.

Note—The foregoing bonds were originally scheduled to be offered on June 17—v. 185, p. 2967—and postponed.

Salem, Oregon

Bond Sale—The \$116,313.11 improvement bonds offered June 24—v. 185, p. 2859—were awarded to the United States National Bank of Portland, as 3¼s, at a price of 100.022, a basis of about 3.74%.

PENNSYLVANIA

Ashley, Pa.

Bond Offering—Paxton A. Cole, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on July 9 for the purchase of \$22,000 general obligation funding and improvement bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Harrisburg, Pa.

Bond Sale—The \$1,100,000 general obligation improvement bonds offered June 25—v. 185, p. 2859—were awarded to White, Weld & Co., and Fahnstock & Co., jointly, at a price of 100.009, a net interest cost of about 2.93%, as follows:

\$240,000 3s. Due on July 1 from 1958 to 1961 inclusive.
360,000 2¼s. Due on July 1 from 1962 to 1967 inclusive.

500,000 3s. Due on July 1 from 1968 to 1977 inclusive.

Newport Twp. (P. O. Wanamie), Pennsylvania

Bond Offering—James E. Price, Township Secretary, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$55,000 improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1967 inclusive. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Public Education, will receive sealed bids until 11 a.m. (DST) on July 16 for the purchase of \$12,000,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Rochester Twp. (P. O. Rochester), Pennsylvania

Bond Offering—Thomas H. Javens, Township Secretary, will receive sealed bids addressed to Shane Bros., Box 350, Rochester, until 7:30 p.m. (DST) on July 2 for the purchase of \$30,000 general obligation bonds.

Speers, Pa.

Bond Offering—Margaret Bennett, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on July 12 for the purchase of \$30,000 general obligation bonds.

Springfield Township (P. O. Wyndmoor), Pa.

Bond Offering—J. R. Fulginiti, Township Secretary, will receive sealed bids until 8 p.m. (EDST) on July 10 for the purchase of \$250,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1982 inclusive. Interest F-A.

PUERTO RICO

Puerto Rico (Commonwealth of)
Industrialization Spurs Investment; Bank Resources Top \$500,000,000 for First Time—"Operation Bootstrap" is producing an investment bonanza in Puerto Rico, both in banking and insurance.

For the first time in Puerto Rico's history, bank resources have topped the \$500,000,000 level. Now estimated at \$518,688,000 bank resources have doubled since 1950 and are five times as great as in 1940.

Also for the first time in Puerto Rico's history, savings accounts in island banks have passed the \$100,000,000 mark. At a record \$102,000,000, they are 20% higher than 1956, 100% higher than in 1950 when the Bootstrap industrialization program was three years old.

In another new development on Puerto Rico's investment front, 17 companies, 13 of them U.S. owned, are seeking licenses to establish branches in the island Commonwealth. Nine additional U.S. firms are showing active interest. In 1956 the 26 insurance companies already in Puerto Rico saw insurance premiums increase from 1955's \$24,000,000 to \$28,000,000. First quarter 1957 returns show premiums at \$7,100,000 compared with \$6,400,000 for the corresponding period last year.

New investment developments were reported June 25 by Puerto Rico's Economic Development Administration. Commenting on the trends, Douglas B. Smith, Industrial Economics Chief for the Bootstrap agency in the U. S., said:

"The striking expansion in banking and insurance provides an important barometer of the impact of the Bootstrap program upon the Puerto Rican economy in the past decade.

"In the last 10 years, the is-

land's per capita income has nearly doubled to \$445. In view of predictions that the industrialization program should produce a \$1,000 per capita income by 1957, the future for both banking and insurance appears highly promising."

Smith said that six of the 13 U. S. insurance companies seeking Puerto Rican licenses are based in New York and Florida. Two are Texas firms while the remaining five originate in Maryland, Illinois, and New Jersey.

Since 1947, Puerto Rico's Economic Development Administration, 579 Fifth Avenue, has helped over 400 U. S. manufacturers establish tax free affiliates in the Commonwealth. Companies taking part in the industrialization program now include American Can, three divisions of General Electric, Union Carbide, and W. R. Grace.

SOUTH CAROLINA

Bamberg County School District No. 2 (P. O. Bamberg), S. C.

Bond Sale—An issue of \$120,000 building bonds was sold to J. Lee Peeler & Co., Inc., as follows:
\$20,000 4½s. Due on April 1 from 1958 to 1962 incl.
68,000 3.40s. Due on April 1 from 1963 to 1973 incl.
32,000 3.50s. Due on April 1 from 1974 to 1977 incl.

Dated April 1, 1957. Interest A-O. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Bristol, Tenn.

Bond Sale—The \$100,000 sewer bonds offered June 21—v. 185, p. 2723—were awarded to Lucien L. Bailey & Co., of Knoxville.

Elizabethton, Tenn.

Bond Offering—G. J. Holly, City Recorder, will receive sealed bids until 1 p.m. (EST) on July 16 for the purchase of \$550,000 general improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1978 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn.

Bonds Not Sold—Bids for the \$1,000,000 rural school bonds offered June 24—v. 185, p. 2723—were rejected.

Henry County (P. O. Paris), Tenn.

Bond Offering—E. J. Carter, County Judge, will receive sealed bids until 1 p.m. (CST) on July 16 for the purchase of \$415,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—Mayor J. W. Dance, will receive sealed bids until noon (EST) on July 9 for the purchase of \$1,700,000 Riverfront-Willow Street Improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tennessee Wesleyan College (P. O. Athens), Tenn.

Bond Offering—Grover C. Graves, Treasurer of Board of Trustees, will receive sealed bids until 10 a.m. (EST) on July 12 for the purchase of \$300,000 non-tax exempt dormitory bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Bids will be considered on the following basis:

- (1) All maturities in the years 1959 through 1971;
- (2) All maturities in the years 1972 through 1986;
- (3) All maturities in the years 1987 through 1996;
- (4) The entire issue.

TEXAS

Corrigan Indep. School District (P. O. Livingston), Texas

Bond Sale—An issue of \$45,000 building bonds was sold to Dallas Rupe & Son, Inc., as follows:
\$30,000 5s. Due on March 15 from 1958 to 1976 incl.

15,000 4½s. Due on March 15 from 1877 to 1981 incl.

Dated June 15, 1957. Interest M-S. Legality approved by Gibson, Spence & Gibson, of Austin.

Ector County Indep. Sch. District (P. O. Odessa), Texas

Bond Sale—The \$2,359,000 unlimited tax school bonds offered June 27—v. 185, p. 2968—were awarded to a group composed of: Harris Trust & Savings Bank, Chicago; Chase Manhattan Bank New York City; First Boston Corp., White, Weld & Co., Mercantile National Bank, Dallas R. A. Underwood & Co., and Lovett, Abercrombie & Co. at a price of par, a net interest cost of about 3.89%, as follows:

\$991,000 4s. Due on June 15 from 1958 to 1967 incl.
493,000 3.80s. Due on June 15, 1968 and 1969.
875,000 3.90s. Due on June 15 from 1970 to 1972 incl.

Galveston County Water Control and Improvement District No. 7 (P. O. Galveston), Texas

Bond Sale—An issue of \$400,000 water and sewer system bonds was sold to Louis Pauls & Co.

Harris County (P. O. Houston), Texas

Bond Sale—The \$5,000,000 road bonds offered June 27—v. 185, p. 2723—were awarded to a syndicate composed of First National City Bank, of New York, Drexel & Co., Shields & Co., First Southwest Company, Dean Witter & Co., Braun, Bosworth & Co., Inc. Roosevelt & Cross, Laidlaw & Co., Weeden & Co., Underwood, Neuhaus & Co., Trust Company of Georgia, Atlanta, Fridley, Hess & Frederking, Robert Winthrop & Co., Provident Savings Bank & Trust Co., of Cincinnati, Fahey Clark & Co., Newhard, Cook & Co., and A. G. Edwards & Son at a price of 100.04, a net interest

cost of about 3.76%, as follows:
\$2,000,000 5s. Due on Aug. 1 from 1958 to 1967 incl.
1,200,000 4s. Due on Aug. 1 from 1968 to 1973 incl.
600,000 3¼s. Due on Aug. 1 from 1974 to 1976 incl.
1,000,000 3.80s. Due on Aug. 1 from 1977 to 1981 incl.
200,000 0.25s. Due on Aug. 1, 1982.

Hutchinson County (P. O. Stinnett), Texas

Bond Sale—An issue of \$125,000 Exhibition Building bonds was sold to the Columbian Securities Corp. of Texas.

Irving Independent School District, Texas

Bond Sale—A group composed of First Southwest Co., Merrill Lynch, Pierce, Fenner & Beane, Columbian Securities Corp. of Texas, Dittmar & Co., R. J. Edwards, Inc., and Dallas Rupe & Son, Inc., purchased \$560,000 bonds, as follows:

\$160,000 4¼s. Due on June 1 from 1958 to 1984 incl.
135,000 4½s. Due on June 1 in 1985 and 1986.
265,000 4½s. Due on June 1, 1987 and 1988.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Irving Indep. Sch. Dist., Texas

Bond Sale—An issue of \$400,000 schoolhouse refunding bonds was sold to Rauscher, Pierce & Co., as follows:

\$135,000 4½s. Due on June 1, 1985 and 1986.
265,000 4½s. Due on June 1, 1987 and 1988.

Dated June 1, 1957. Principal and interest (J-D) payable at the Texas Bank & Trust Company, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Matagorda County Road District (P. O. Bay City), Texas

Bond Sale—An issue of \$200,000 right-of-way bonds was sold to the First National Bank, and the Bay City Bank & Trust Company, both of Bay City, jointly, as 3¼s and 3s.

Mercedes Indep. Sch. District, Tex.

Bond Sale—An issue of \$140,000 refunding bonds was sold to First of Texas Corp., and Rowles, Winston & Co., jointly, as 4½s. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.



Nueces County (P. O. Corpus Christi), Texas

Bond Sale—An issue of \$494,000 permanent improvement refunding bonds was sold to M. E. Allison & Co., Inc., of San Antonio, as follows:

\$39,000 3½s. Due on June 15 from 1958 to 1960 inclusive.

455,000 4s. Due on June 15 from 1961 to 1971 inclusive.

Dated June 15, 1957. Principal and interest (J-D) payable at the Corpus Christi State National Bank, Corpus Christi. Legality approved by Gibson, Spence & Gibson, of Austin.

Petersburg Indep. School District, Texas

Bond Sale—An issue of \$100,000 school house bonds was sold to R. J. Edwards, Inc., and Rauscher, Pierce & Co., jointly, as follows:

\$43,000 4s. Due on March 15 from 1958 to 1967 inclusive.

35,000 4½s. Due on March 15 from 1968 to 1974 inclusive.

26,000 4¾s. Due on March 15 from 1975 to 1978 inclusive.

Pettit Indep. Sch. District, Texas

Bond Sale—The \$100,000 school bonds were awarded to the Municipal Securities Co., and R. J. Edwards, Inc., jointly.

Sabine River Authority of Texas (P. O. Dallas), Texas

Bond Sale—The \$5,000,000 water supply revenue bonds offered June 24—v. 185, p. 2860—were awarded to a syndicate composed of the First Boston Corp., Salomon Bros. & Hutzler, Bear, Stearns & Co., Wertheim & Co., Dominick & Dominick, L. F. Rothschild & Co., Dewar, Robertson & Pano-coast, Byrd Bros., Julien Collins & Co., Dittmar & Co., McClung & Knickerbocker, Rand & Co., Russ & Co., and R. A. Underwood & Co., at a price of 98.00, a net interest cost of about 3.75%, as follows:

\$500,000 6s. Due on July 1, 1958 and 1959.

500,000 3¾s. Due on July 1, 1960 and 1961.

750,000 2s. Due on July 1 from 1962 to 1964.

1,000,000 3½s. Due on July 1 from 1965 to 1968.

500,000 3.60s. Due on July 1, 1969 and 1970.

500,000 3.70s. Due on July 1, 1971 and 1972.

1,250,000 3¾s. Due on July 1, 1973 and 1977 inclusive.

UTAH

St. George, Utah

Bond Sale—The \$630,000 water and electric revenue bonds of-

ferred June 19—v. 185, p. 2860—were awarded to Lincoln Ure & Company, of Salt Lake City.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bonds Not Sold—Bids for the \$4,000,000 school bonds offered June 26—v. 185, p. 2860—were rejected.

Norfolk, Va.

Bond Offering—T. F. Maxwell, City Manager, will receive sealed bids until 11 a.m. (EST) on July 16 for the purchase of \$4,000,000 general improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Smyth County (P. O. Marion), Va.

Bonds Not Sold—Bids for the \$1,680,000 school bonds offered June 27—v. 185, p. 2860—were rejected.

WASHINGTON

Everett, Wash.

Bond Sale—An issue of \$650,000 Overpass and street improvement bonds was sold to a group composed of National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, and Dean Witter & Co., as follows:

\$245,000 3½s. Due on May 1, 1959 and 1960.

405,000 3s. Due on May 1 from 1961 to 1963 inclusive.

Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Tacoma Sch. District No. 409 (P. O. Seattle), Wash.

Bond Offering—Douglas G. Kirk, Chief Deputy Treasurer, will receive sealed bids until 11 a.m. (PST) on July 23 for the purchase of \$30,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Callable as of July 1, 1965. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 18 for the purchase of \$806,000 general obligation building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1972 inclusive. Callable after seven years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

Lewis County, Mossyrock Sch. Dist. No. 206 (P. O. Chehalis), Wash.

Bond Sale—The \$433,325 general obligation bonds offered June 24—v. 185, p. 2612—were sold to the State, as 4s, at par.

WISCONSIN

East Troy (Village), East Troy, Troy, Lafayette, and Spring Prairie (Towns, Joint Sch. District, No. 1 (P. O. East Troy), Wis.

Bond Sale—The \$724,000 school building bonds offered June 24—v. 185, p. 2724—were awarded to a group composed of the Mercantile Trust Co., St. Louis; Baxter & Co.; and White-Phillips Co., Inc., at a price of 100.09, a net interest cost of about 3.94%, as follows:

\$315,000 4s. Due on June 1 from 1958 to 1966 inclusive.

140,000 3¾s. Due on June 1 from 1967 to 1970 inclusive.

270,000 4s. Due on June 1 from 1971 to 1977 inclusive.

Fond du Lac, Wis.

Bond Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CDST) on July 16 for the purchase of \$400,000

corporate purpose bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the First National Bank, of Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

North Bay, Wind Point (Villages), and Caledonia (Town) Joint Sch. Dist. No. 20 (P. O. 4130 Light-house Drive, Wind Point), Wis.

Bond Offering—Otilia Wishau, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$170,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1961 to 1977 incl. Interest J-J. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Racine, Wis.

Bond Offering—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$3,500,000 bonds, as follows:

\$2,000,000 sewer construction bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

1,000,000 school building construction bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

500,000 temporary fund bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Watertown, Wis.

Bond Offering—C. C. Congdon, City Manager, will receive sealed bids until 7:30 p.m. (DST) on July 16 for the purchase of \$400,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

West Allis, Wis.

Bond Sale—The \$4,495,000 corporate purpose bonds offered June 25—v. 185, p. 2860—were awarded to a group composed of Halsey, Stuart & Co., Inc., the Continental Illinois National Bank & Trust Co., Chicago, Northern Trust Co., Chicago, White, Weld & Co., Hornblower & Weeks, A. G. Becker & Co., Inc., Robert W. Baird & Co., Inc., Braun, Bosworth & Co., Inc., Bache & Co., Wallace, Geruldsen & Co., Burns, Corbett & Pickard, Inc., and Mullaney, Wells & Co., at a price of 100.05, a net interest cost of about 3.76%, as follows:

\$1,345,000 4s. Due on July 1, from 1958 to 1963 inclusive.

3,150,000 3¾s. Due on July 1 from 1964 to 1977 inclusive.

WYOMING

Campbell County Sch. Dist. No. 1 (P. O. Gillette), Wyo.

Bond Offering—District Clerk Mrs. Axtel Ostlund announces that bids will be received until July 9 for the purchase of \$40,000 building bonds.

CANADA

ONTARIO

Erin, Ontario

Bond Sale—An issue of \$70,000 6% improvement bonds was sold to J. L. Graham & Co., Ltd., and the Royal Bank of Canada, jointly. Due on April 1 from 1958 to 1977 inclusive. Interest A-O.

Murray, Ontario

Bond Sale—An issue of \$76,000 6% improvement bonds was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, jointly. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

Peterborough, Ontario

Bond Sale—An issue of \$345,881 5¼% improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and McLeod, Young Weir & Co., Ltd., jointly, at a price of 97.10. Due on Dec. 31 from 1957 to 1971 inclusive. Interest J-D.

The Municipality of Metropolitan Toronto, Ont.

Debentures Placed in U. S.—An underwriting group headed by Harriman Ripley & Co., Incorporated and The Dominion Securities Corporation made public offering on June 26 of \$39,372,000 debentures of The Municipality of Metropolitan Toronto (Province of Ontario, Canada). The offering comprises (a) \$34,919,000 of 4¼% and 4% sinking fund debentures maturing July 1, 1962, 1967, 1972, 1977, 1982 and 1987, which are priced to yield from 4.90% to 5.00% and (b) \$4,453,000 4¼% installment debentures due serially July 1, 1958-1977, inclusive, which are scaled from a yield of 4.00% to 5.00%. Principal of and interest on the debentures are payable in United States funds.

The sinking fund debentures are callable on and after July 1, 1972 at an initial redemption price of 103% and accrued interest. The sinking fund is designed to repay the sinking fund debentures in full when due. The installment debentures are non-callable.

Net proceeds from the financing will be applied in varying amounts to schools, waterworks, local improvements, roads and sewage, parks and recreation, municipal buildings, Canadian National Exhibition (new building), hydroelectric system, park authority, Administration of Justice, garbage disposal, firehall and equipment and libraries.

The Municipality of Metropolitan Toronto was incorporated under Ontario statutes enacted in 1953 which provided for the federation of the 13 municipalities in the Toronto Metropolitan Area for certain financial and other purposes. The City of Toronto is the focal point of the area which covers approximately 240 square miles.

Included in the offering group are: The First Boston Corporation; Smith, Barney & Co.; Wood, Gun-Incorporated; McLeod, Young, Weir, Incorporated; Blyth & Co., dy & Co., Inc.; A. E. Ames & Co. Inc.; Lehman Brothers; Salomon Bros. & Hutzler; White, Weld & Co.; Bell, Gouinlock & Company Incorporated; Mills, Spence & Co. Inc.; Nesbitt, Thomson and Company, Inc.; Burns Bros. & Denton, Inc.; Greenshields & Co. (N. Y.) Inc.; Harris & Partners Limited, Inc.; W. C. Pittfield & Co., Inc.; Dawson, Hannaford Inc.; Equisee Canada Inc.; Midland Securities Corporation.

QUEBEC

Chambord, Quebec

Bond Sale—An issue of \$45,000 5½% waterworks and sewer bonds was sold to the Corporation de Prets de Quebec, at a price of 92.82. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Interest J-D.

Pointe Claire, Quebec

Bond Sale—An issue of \$911,500 school building bonds was sold to a group composed of A. E. Ames & Co., Ltd., Royal Bank of Canada, Wood, Gundy & Co., Ltd., Nesbitt, Thompson & Co., Gairdner & Co., Bank of Montreal, Dominion Securities Corp., Ltd., L. G. Beaubien & Co., and Dawson, Hannaford, Ltd., as 5½s, at a price of 92.82, a basis of about 6.75%. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D.

Shawinigan, Quebec

Bond Sale—An issue of \$455,000 5½% school building bonds was sold to L. G. Beaubien & Co., Ltd., and Florido Matteau, jointly, at a price of 96.61. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

Waterville, Quebec

Bond Sale—An issue of \$33,000 5½% water works bonds was sold to Belanger, Inc., at a price of 96.37. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Interest J-D.

(This Announcement is not an Offer)

To the Holders of

Colombian Mortgage Bank Bonds

Agricultural Mortgage Bank

(Banco Agrícola Hipotecario)

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds
Issue of 1926, Due April 1, 1946

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds
Issue of January, 1927, Due January 15, 1947

Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds
Issue of August, 1927, Due August 1, 1947

Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds
Issue of April, 1928, Due April 15, 1948

Bank of Colombia

(Banco de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1927
Dated April 1, 1927, Due April 1, 1947

Twenty-Year 7% Sinking Fund Gold Bonds of 1928
Dated October 1, 1928, Due April 1, 1948

Mortgage Bank of Colombia

(Banco Hipotecario de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1926
Dated November 1, 1926, Due November 1, 1946

Twenty-Year 7% Sinking Fund Gold Bonds of 1927
Dated February 1, 1927, Due February 1, 1947

Twenty-Year 6½% Sinking Fund Gold Bonds of 1927
Dated October 1, 1927, Due October 1, 1947

Mortgage Bank of Bogota

(Banco Hipotecario de Bogota)

Twenty-Year 7% Sinking Fund Gold Bonds
Issue of May, 1927, Due May 1, 1947

Twenty-Year 7% Sinking Fund Gold Bonds
Issue of October, 1927, Due October 1, 1947

Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic of Colombia, Due October 1, 1970

NOTICE OF EXTENSION

The time within which the Offer, dated June 25, 1942, to exchange the above Bonds and the appurtenant coupons for Republic of Colombia, 3% External Sinking Fund Dollar Bonds, due October 1, 1970, may be accepted is hereby extended from July 1, 1957 to July 1, 1958.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic due October 1, 1970 in multiples of \$500 principal amount has also been extended from January 1, 1958 to January 1, 1959.

Copies of the Offer may be obtained upon application to the Exchange Agent, The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, N. Y.

AGRICULTURAL MORTGAGE BANK

(Banco Agrícola Hipotecario)

By JAIME ORTEGA LAFAURIE

(Gerente Encargado)

Dated, June 28, 1957.